



**ANNUAL
REPORT
2021**



DISCLAIMER OF LIABILITY IN RESPECT OF STATEMENTS CONTAINING FORECASTS FOR FUTURE EVENTS

This 2021 Annual Report (hereinafter, the “Annual Report”) has been prepared using the information available to Second Generating Company of the Electric Power Wholesale Market, Public Joint Stock Company (hereinafter also referred to as “OGK-2 JSC”, “OGK-2”, OGK-2 or the “Company”) at the moment of its drawing-up. Names of branches of OGK-2 JSC are also mentioned as: Adlerskaya TPP, Groznenskaya TPP, Kirishskaya GRES, Novocherkasskaya GRES, Pskovskaya GRES, Ryazanskaya GRES, Serovskaya GRES, Stavropolskaya GRES, Surgutskaya GRES-1, Troitskaya GRES, Cherepovetskaya GRES, Svobodnenskaya TPP. Some statements included in this Annual Report are statements containing forecasts for future events.

Words such as “plans”, “will be”, “expected”, “will take place”, “estimates”, “will total”, “will occur”, and the like are forecasting by nature. Investors shall not fully rely upon the estimates and forecasts as they imply a risk of non-fulfillment of implied events and actions. For this reason, the Company warns that the actual results or course of any events may differ from any forecast statements included in this Annual Report.

Except as otherwise provided for by the applicable law, the Company does not assume any liability as to revising or confirming any expectations and estimates or publishing any updates and changes of forecast statements of the Annual Report resulting from any subsequent events or any new available information.

LIMITATION OF INFORMATION DISCLOSURE

Part of the information in the Annual Report is not disclosed in accordance with Decree of the Government of the Russian Federation of March 12, 2022 No. 351 “On the 2022 features of disclosure and provision of information to be disclosed and provided in accordance with the requirements of the Federal Law “On Joint Stock Companies” and the Federal law “On the Securities Market”, and the peculiarities of disclosure of insider information in accordance with the requirements of the Federal Law „On countering the illegal use of insider information information and market manipulation and on amendments into separate legislative acts of the Russian Federation”.

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GOVERNMENT PROGRAM ON COMPETITIVE SELECTION OF CAPACITIES FOR MODERNIZATION

IN 2019,

GAZPROM ENERGOHOLDING LLC LAUNCHED A NEW INVESTMENT CYCLE: OGK-2 LAUNCHED THE PROCESS OF MODERNIZATION OF “OLD” GENERATING CAPACITIES IN THE LENINGRAD REGION AND THE ROSTOV REGION, AS WELL AS IN THE KHANTY-MANSI AUTONOMOUS OKRUG – YUGRA WITHIN THE SCOPE OF THE CCTMOD PROGRAM¹.

IN 2021,

UNDER THE CCTMOD PROGRAM, OGK-2 PARTICIPATED IN ANOTHER SELECTION OF PROJECTS ON GENERATING EQUIPMENT RENEWAL FOR 2027.

ACCORDING TO THE RESULTS OF FILING OF APPLICATIONS FOR 2027, FOUR OGK-2 PROJECTS FOR THE MODERNIZATION OF TURBINES AT SURGUTSKAYA GRES-1 AND THE MODERNIZATION OF POWER UNITS AT NOVOCHERKASSKAYA GRES INVOLVING THE CONSTRUCTION OF CCGT UNITS WITH A TOTAL CAPACITY OF 894 MW PASSED THE COMPETITIVE SELECTION.

1. Order of the Government of the Russian Federation dated August 02, 2019 No. 1713-r and dated February 07, 2020 No. 232-r “On the list of generating facilities, the capacity of which is supplied under contracts for the sale and purchase (supply) of capacity of modernized generating facilities” (hereinafter referred to as CCTMod facilities).

894 MW

IS TOTAL CAPACITY OF RENEWED GENERATING EQUIPMENT AT SURGUTSKAYA GRES-1 AND CCGT UNITS AT NOVOCHERKASSKAYA GRES PLANNED TO BE COMMISSIONED UNDER THE CCTMOD PROGRAM IN 2027

Since the generating equipment at OGK-2 is in demand in the electricity and capacity market, and its parameters comply with the conditions for participation in the CCTMod program, the Company has arranged continuous activities to execute projects for participation in competitive take-offs during subsequent periods.

General information on the obligations fulfilment with regard to the CCTMod facilities (by the Order of the Government of the Russian Federation)

	Facility location	Installed capacity before renewal (MW)	Installed capacity after renewal (MW)	Year when capacity supply to the wholesale market starts	Activities implemented
OGK-2 JSC		1,533	1,489		
CCTMod 2025	Surgutskaya GRES-1 13G Turbine	215.0	190.0	2025	contracts for design and survey works, building and installation works and equipment supply have been entered into
CCTMod 2025	Surgutskaya GRES-1 16G Turbine	215.0	215.0	2025	contracts for design and survey works, building and installation works and equipment supply have been entered into
CCTMod 2022-2024	Kirishskaya GRES TG-1t	50.0	60.0	2024	contracts for design and survey works, building and installation works and equipment supply have been entered into
CCTMod 2022-2024	Kirishskaya GRES TG-2t	60.0	65.0	2022	turbine unit and turbine generator dismantling completed
CCTMod 2025	Kirishskaya GRES TG-4t Turbine	60.0	65.0	2025	contracts for design and survey works, building and installation works and equipment supply have been entered into
CCTMod 2027	Surgutskaya GRES-1 2G Turbine	215	215	2027	contracts for design and survey works and equipment supply have been entered into
CCTMod 2027	Surgutskaya GRES-1 12G Turbine	178	190	2027	contracts for design and survey works and equipment supply have been entered into
CCTMod GTU 2027-2029	Novocherkasskaya GRES unit 3 (CCGT-170)	270	165	2027	a contract for design and survey works has been entered into
CCTMod GTU 2027-2029	Novocherkasskaya GRES unit 4 (CCGT-324)	270	324	2027	a contract for design and survey works has been entered into

Report on CCTMod facilities for 2021

Project name	Project information for the reporting period	
	Financing, VAT inclusive (million rubles)	Spending, exclusive of VAT (million rubles)
	Actual for 12 months of 2021	
Kirishskaya GRES TG-1t	243.9	88.1
Kirishskaya GRES TG-2t	379.9	515.1
Kirishskaya GRES TG-4t Turbine	789.7	99.1
Surgutskaya GRES-1 13G Turbine	1,179.8	132.8
Surgutskaya GRES-1 16G Turbine	1,034.5	117.5
Surgutskaya GRES-1 2G Turbine	0.0	0.0
Surgutskaya GRES-1 12G Turbine	0.0	0.0
Novocherkasskaya GRES unit 3 (CCGT-170)	59.6	15.4
Novocherkasskaya GRES unit 4 (CCGT-324)	82.4	24.6
Total for CCTMod of OGK-2 JSC	3,769.8	992.6

KEY INNOVATION PROJECTS

IN THE COURSE OF IMPLEMENTATION OF THE CSA PROGRAM, SIX COMBINED CYCLE UNITS WERE INSTALLED AT POWER PLANTS, WHICH SIGNIFICANTLY REDUCE FUEL CONSUMPTION PER UNIT OF ELECTRICITY PRODUCED, THUS DECREASING EMISSIONS OF HARMFUL SUBSTANCES INTO THE AIR. ON SEPTEMBER 01, 2020, GTE-110 GAS TURBINE OF THE POWER UNIT UNDER STATION NO. 7 AT RYAZANSKAYA GRES WAS REMOVED FROM SERVICE, WHICH RESULTED IN A NUMBER OF CCGT DECREASING TO 5.

>65%

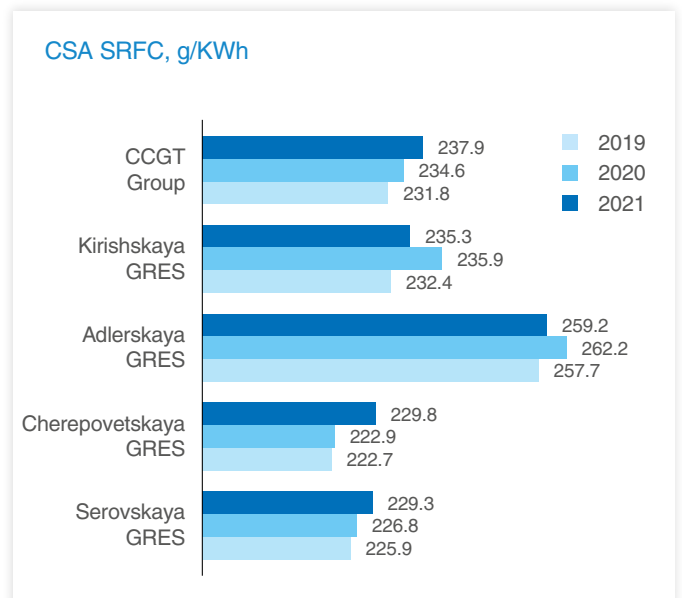
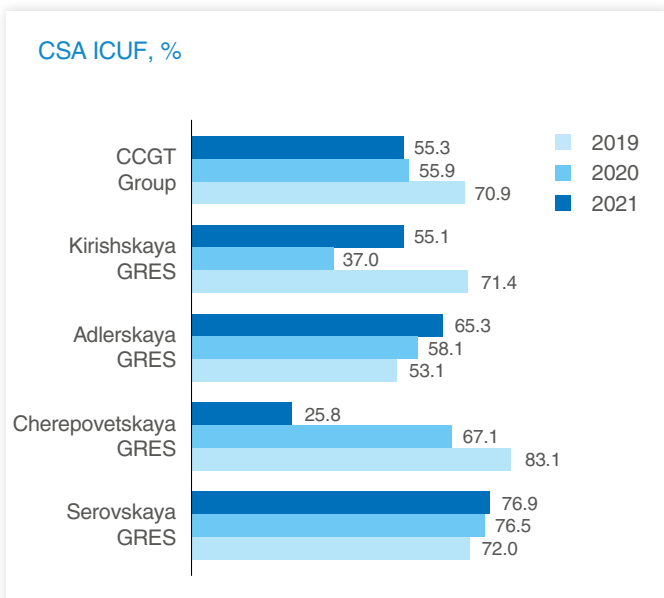
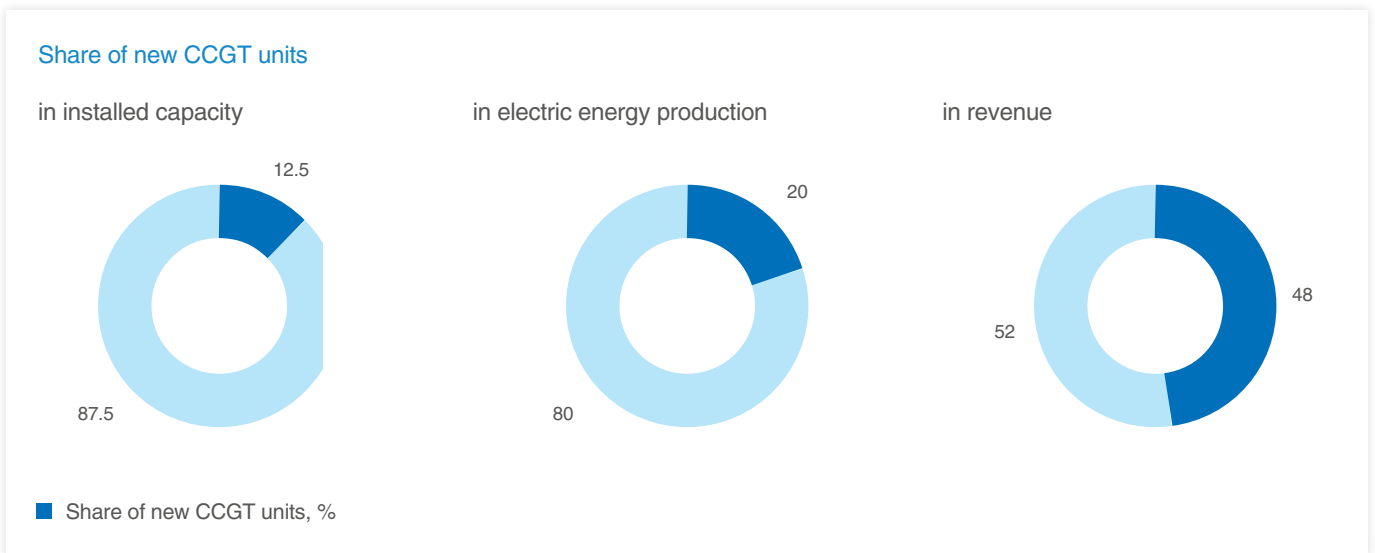
ICUF GROWTH IN 2021



DUE TO THE COMMISSIONING OF CSA FACILITIES AT SOME SITES – SEROVSKAYA GRES UNIT UNDER ST. NO.9 (CCGT-450), ADLERSKAYA TPP – THE ICUF EXCEEDED 65% IN 2021.

Factors influencing the change in the SRFC for electricity output at CCGT for 2021 relative to 2020:

- the increase in the SRFC for electricity output at Cherepovetskaya GRES and Serovskaya GRES was due to an increase in heat consumption for own needs as a result of decreased outside air temperature;
- the decrease in the SRFC for electricity output at Kirishskaya GRES is due to an increase in the average load;
- the decrease in the SRFC for electricity output at Adlerskaya TPP is due to a higher share of electricity generation in the combined heat and power cycle.



ENVIRONMENTAL PROTECTION

THE BASIS OF THE SUSTAINABLE DEVELOPMENT STRATEGY OF OGK-2 IS ENVIRONMENTAL SAFETY, PARITY OF ECONOMIC, SOCIAL AND ENVIRONMENTAL VALUES.



OGK-2 OPERATIONS ARE DIRECTLY RELATED TO THE USE OF NATURAL RESOURCES AND THE IMPACT ON THE ENVIRONMENT.

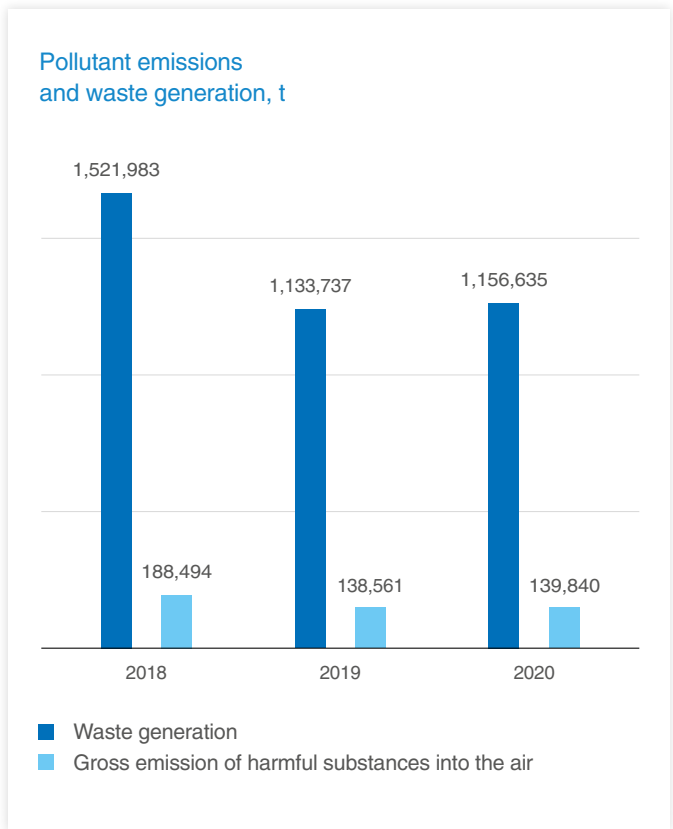
IN THIS REGARD, THE COMPANY TAKES ALL POSSIBLE MEASURES TO MINIMIZE ITS HARMFUL IMPACT ON THE ENVIRONMENT AND ALLOCATES SIGNIFICANT FUNDS TO IMPLEMENT RELEVANT MEASURES.

400,613 THOUSAND RUBLES
ARE THE COSTS FOR ENVIRONMENTAL PROTECTION

16.0%
IS THE REDUCTION OF FEES FOR AIR POLLUTANT EMISSIONS

25 OF THE COMPANY'S EMPLOYEES
PASSED ADVANCED TRAINING IN ENVIRONMENTAL PROTECTION

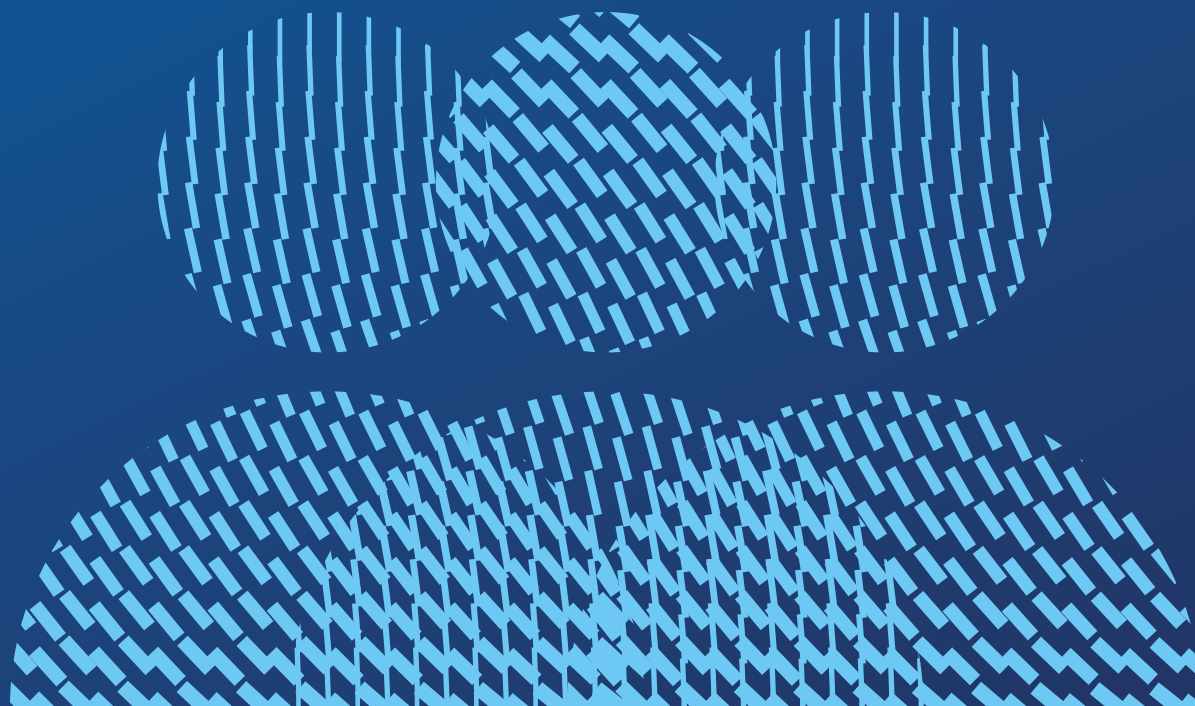
THE GROSS POLLUTANT EMISSIONS TO THE ATMOSPHERE HAVE REMAINED VIRTUALLY UNCHANGED IN SPITE OF INCREASED OUTPUT



HIGH STANDARDS OF SOCIAL POLICY, LABOR PROTECTION AND SAFETY

>57.9 MILLION RUBLES

TOTAL SPENDING ON TRAINING, RETRAINING,
PROFESSIONAL DEVELOPMENT AND SHORT-
TERM EDUCATIONAL PROGRAMS FOR THE
COMPANY'S EMPLOYEES AMOUNTED TO



In order to preserve and develop the traditions of responsible, trouble-free work and ensure the continuity of technical knowledge and skills, targeted work with the employee pool is being implemented.

OUR GOAL IS THE CREATION OF AN ORGANIZATIONALLY EFFECTIVE COMPANY WITH A TRANSPARENT CORPORATE GOVERNANCE SYSTEM, PROVIDING ITS EMPLOYEES THE OPPORTUNITY TO MAXIMIZE THEIR POTENTIAL.

IN 2021,

794 OF THE COMPANY'S EMPLOYEES WERE INCLUDED IN THE SUCCESSION POOL,

OF WHOM

50 PEOPLE PASSED DEDICATED TRAINING,

INCLUDING

7 PEOPLE UNDER THE CHIEF ENGINEER SCHOOL CORPORATE PROGRAM

59.2%
THE OVERALL READINESS OF THE SUCCESSION POOL TO PROMPTLY FILL MANAGERIAL POSITIONS

In accordance with the Russian law in the field of labour protection, in 2018 OGK-2 developed and enacted the Regulations "On the Labour Protection Management System (LPMS) at OGK-2 JSC", which set forth requirements for organizing labour protection management at the Company, tasks, forms and methods of their resolution, methods of performance assessment, as well as regulations and recommendations governing the work on the creation of safe and healthy working conditions.

In 2021, a dedicated assessment of working conditions was carried out at 1,174 workplaces.

1,672.28 THOUSAND ROUBLES
ASSESSMENT COSTS

265
THE NUMBER OF NEW JOBS CREATED AT THE COMPANY

OGK-2 constantly implements the process of hazard identification and risk assessment to determine the management measures required to reduce the risks of accidents/incidents/injuries. The main purpose of the risk assessment process is to recognize and understand the dangers that may be associated with the Company's operations, and to ensure that the risks associated with such dangers are assessed, ranked and managed in a way that allows them to be kept at the most acceptable level, ensuring compliance with industrial safety requirements.

ADDRESS BY THE CHAIRMAN OF THE BOARD OF DIRECTORS OF OGK-2 JSC

Dear shareholders!

OGK-2 successfully ensured the operation of its production facilities and a reliable power supply to consumers under the challenging conditions of 2021 associated with the spread of coronavirus infection. The Company is a steady pillar for the Russian society and the country, and it efficiently meets its production and investment plans. In April 2021, the Svobodnenskaya TPP was timely commissioned in the Amur Region in the Far East to provide electricity and heat to Gazprom Group's Amur Gas Processing Plant. This is Gazprom Energoholding's first major project implemented outside the capacity agreement system.

The implementation of priority investment projects under the new state program for competitive selection of TPP modernization projects (CCTMod) continues at the Company's power facilities. The reconstruction of TPP, a part of Kirishskaya GRES, being the largest heat power plant in the North West, is under an active phase. The capacity renewal will improve the long-term reliability of heat supply to the region's petrochemical cluster, with the first upgraded turbine unit expected to be commissioned in 2022. Four units at Surgutskaya GRES-1 are to be upgraded by 2025. Moreover, in July, the Russian Government approved projects to build two state-of-the-art combined cycle power units with a total installed capacity of 489 MW at the site of Novocherkasskaya GRES. The equipment is included in the investment developments being part of modernization of heat power plants using domestic innovative energy equipment. The power units are expected to be commissioned in 2027. The project, among other things, aims to significantly improve the Company's energy efficiency and environmental performance.

In order to ensure Gazprom Energoholding Group's sustainable development, we continue reducing the volume of coal generation in the fuel mix. The amount of coal used in

2021 was reduced by 12% compared to the previous year, which contributes to a reduction of air emissions and ash waste generation.

The Company is guided by the environmental protection principles. For a second consecutive year, OGK-2 was ranked high in the World Wildlife Fund's (WWF) rating of environmental information disclosure by fuel electricity and heat generating companies in Russia. The actual environmental impact remained at the same level as last year with increased electricity generation. The total cost of environmental protection measures exceeded 160 million rubles in the reporting year.

Efficient managerial activities, stable operation of power facilities and implemented investment projects enable OGK-2 to once again demonstrate high production and financial performance. Net profit under the Russian Accounting Standards rose by 73.5% to 21.3 billion rubles, EBITDA showed an increase of 37.3% against the 2020 level.

The Company implements important social projects, provides charitable support in the regions of its presence, and actively participates in improving and developing the urban environment in tandem with representatives of municipal and regional authorities.

The Company is developing all areas of its business, improving the efficiency of its power plants and striving to enhance its financial performance. The management of OGK-2 expresses its gratitude to the shareholders for their trust. Together with Gazprom Energoholding and Gazprom, we will continue making every effort for progressive development and capitalization growth.

**Chairman of the Board of Directors
OGK-2 JSC**

ADDRESS BY THE MANAGING DIRECTOR OF OGK-2 JSC

Dear shareholders,

OGK-2 successfully completed all the tasks planned for 2021, once again confirming its leading position in Russia's energy market. The Company's power plants generated 49.8 billion kWh, which is 12.6% more than in 2020.

One of the main events was the launch of operation of Svobodnenskaya TPP, which reliably supplies power to Gazprom's strategic facility, the Amur Gas Processing Plant.

In December, the start-up boiler plant at Troitskaya GRES started operating. This is an important investment project that will enable the power plant to decommission equipment that has reached the end of its service life and to increase its efficiency as a whole. The project was implemented within the shortest timeline.

At Kirishskaya GRES, work continued on the replacement and reconstruction of TPP equipment as part of the Competitive Selection Program for TPP Modernization Projects (CCTMod). A number of other projects for the renewal and construction of power capacities at Surgutskaya GRES-1 and Novocherkasskaya GRES are ahead.

In 2021, OGK-2 confirmed its high social and corporate responsibility by entering two AK&M rankings. The Company has become one of the leaders among companies with a strong sustainability focus. Also, OGK-2 ranked second in the rating in terms of companies' responsibility to society. OGK-2 was ranked sixth in the overall rating of social efficiency of Russia's largest energy companies.

In September 2021, on the 120th anniversary of the Dedovichi settlement, OGK-2 power engineers opened an alley in honour of the first builders of Pskovskaya GRES named after Alexei Meshkov, the first director of the power plant. This project aims not only to preserve traditions and reflect continuity of generations, but also to develop landscaping

and create up-to-date infrastructure in the region. Furthermore, charitable activities have been implemented in all of the Company's branches as part of the "Drawing Without Borders" project aimed at supporting children with disabilities and those without parental care. The main objective of this project is to raise people's awareness of current topics, such as the environment, energy saving and the safe use of electrical appliances.

OGK-2 pursues a responsible approach towards environmental conservation and protection, social policy development, and corporate governance system enhancement. We intend to continue focusing on these areas of activity.

Another important milestone was the successful certification of the quality system for compliance with STO Gazprom 9001-2018 corporate standard in the INTERGAZCERT Voluntary Certification System, ISO 9001:2015 international standard and Russian GOST R ISO 9001-2015 standard. The implementation and functioning of this system serve as evidence of stability, sustainability and credibility at the national and international levels.

The main asset of OGK-2 is the highly skilled personnel at our power plants, located from the Far East to the North West of the Russian Federation. There are new, interesting and uneasy challenges ahead. And I am confident that the joint efforts of the Company's employees, management and shareholders will enable OGK-2 to continue performing its work to high quality standards in providing heat and electricity to millions of our fellow citizens!

**Managing Director
of OGK-2 JSC**



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16,497_{MW}

INSTALLED ELECTRIC
CAPACITY

2,787.7_{GCAL/H}

INSTALLED HEAT
CAPACITY

4,5%

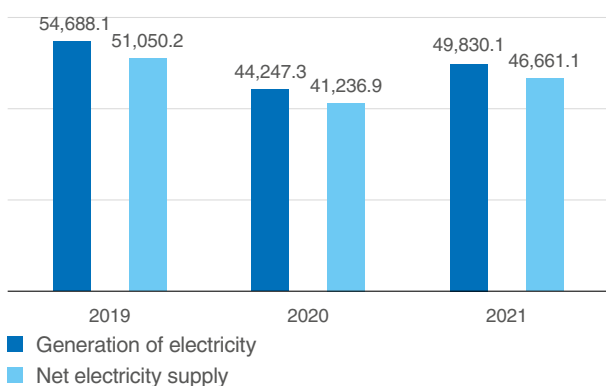
THE COMPANY'S SHARE IN
ELECTRIC POWER GENERATION BY
RUSSIAN THERMAL POWER PLANTS

1.1 ABOUT THE COMPANY

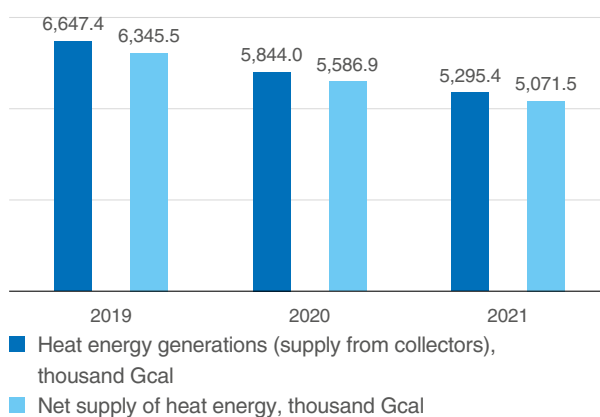
KEY PERFORMANCE RESULTS

Production results¹

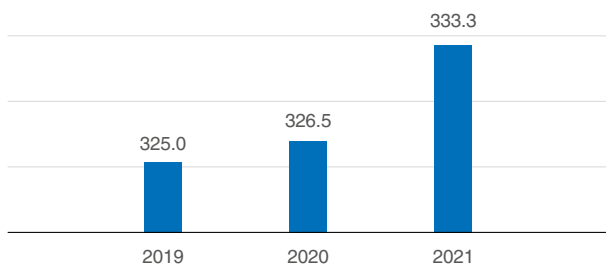
Generation and net supply of electricity, million kWh



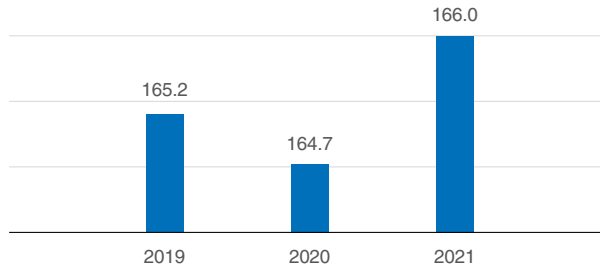
Generation and net supply of heat energy, thousand Gcal



SRFC for electricity supply, g/kWh



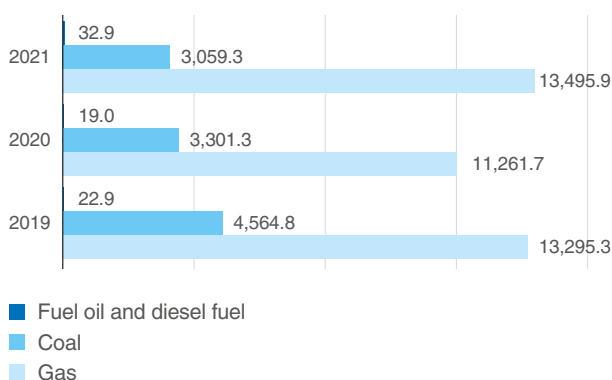
SRFC for heat energy supply, kg/Gcal



ICUF, %

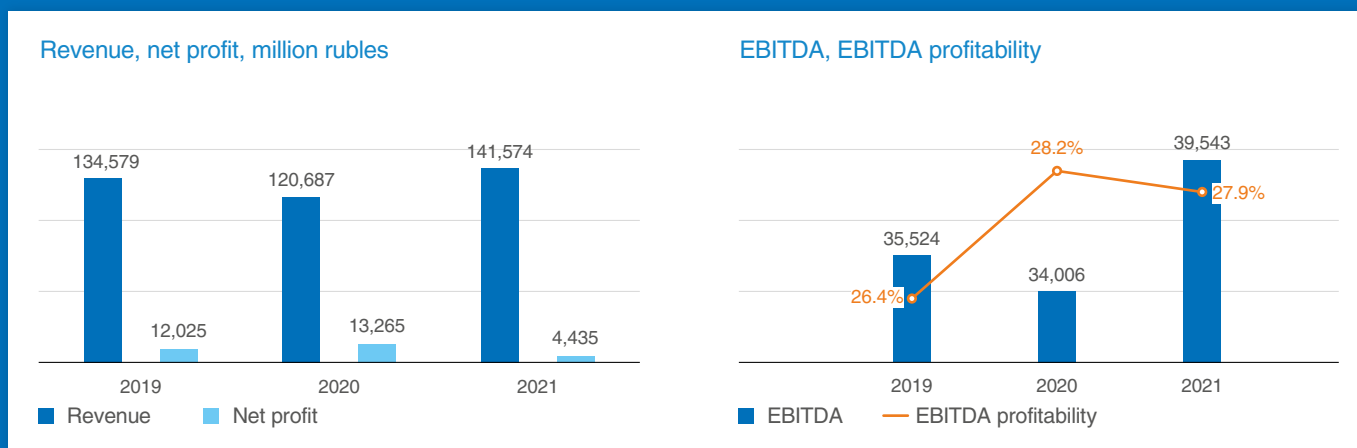


Fuel consumption, thou. tons equivalent fuel

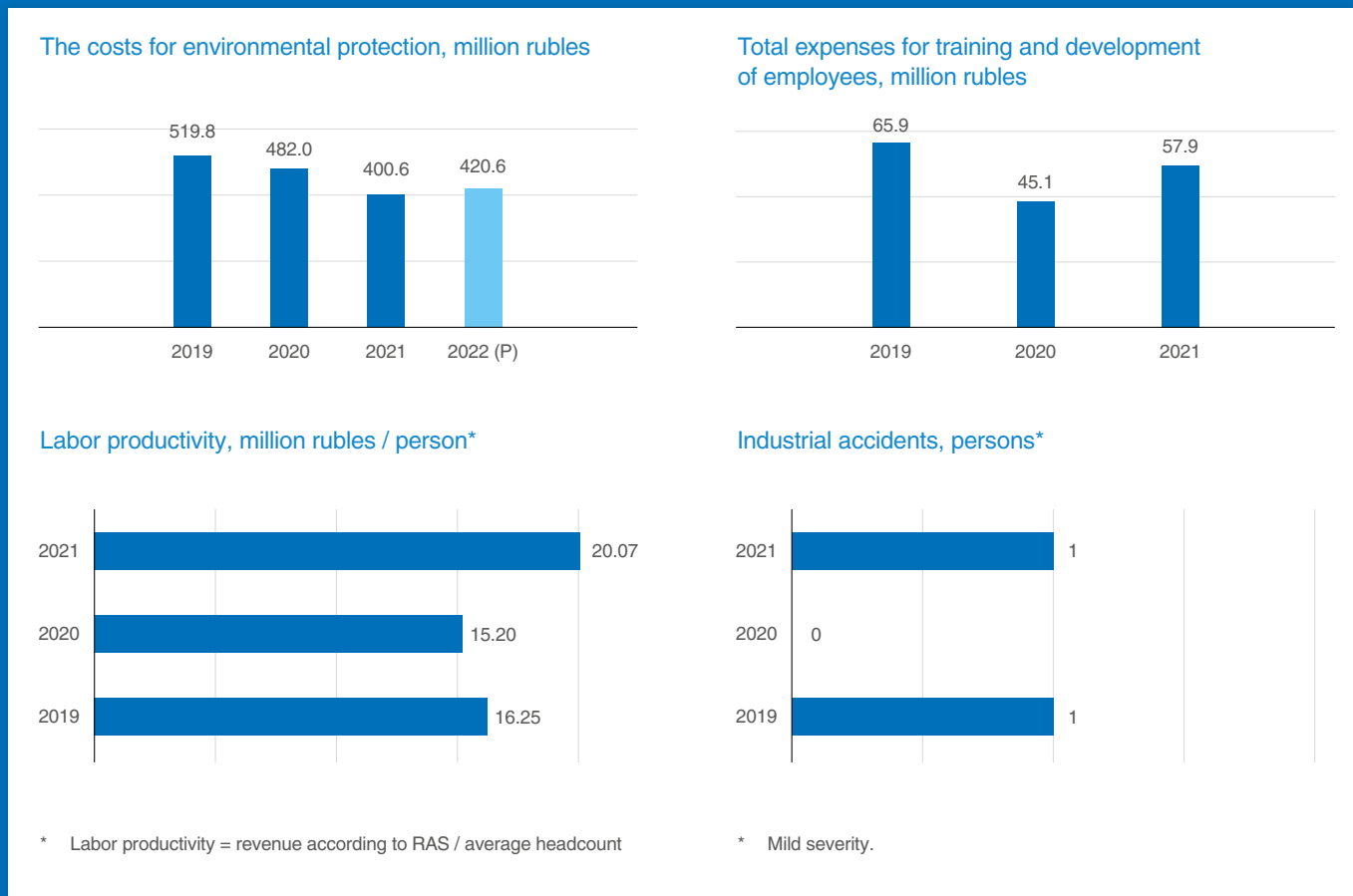


1. According to managerial reports.

Financial results according to IFRS



Sustainable development indicators



OGK-2 IS ONE OF RUSSIA'S LARGEST POWER GENERATING COMPANIES

OGK-2 IS RUSSIA'S LARGEST HEAT GENERATION COMPANY WITH AN INSTALLED CAPACITY OF 16.5 GW AND AN ANNUAL REVENUE OF ABOUT 140 BILLION RUBLES

Principal operations and sales market

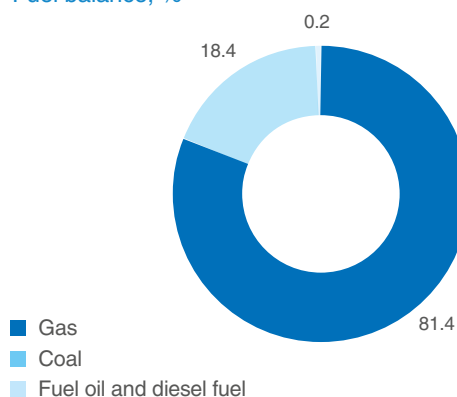
The principal operations of OGK-2 are the electric and heat power production and sale. The main sales market is the wholesale electric power (capacity) market. As part of this activity, OGK-2 ensures the operation of power equipment in accordance with applicable regulatory requirements, conducts timely and high-quality repairs, technical re-equipment and reconstruction of power facilities.

In the course of the investment program, 4.4 GW of new capacity was built, confirmed by capacity supply agreements (CSA). When choosing equipment, priority is given to high-efficiency steam-gas cycle technologies and modern coal combustion technologies. In 2021, output at CSA units was 26.3% of the total.

Competitive advantages:

- one of Russia's largest heat power generating companies;
- has a range of generating equipment that features a high degree of relevance (thus ensuring reliable electric power supply), a wide power control range, and high-speed load setting and resetting, which maximizes the capacity of these electric power plants and improves adherence to the consumption schedule;
- technical and technological capabilities of electric power plant equipment to provide system reliability services, as well as the availability of stations with operating modes for various types of fuel;
- some of the OGK-2 power plans are the backbone plants in the free-exchange zones;
- there is room for power plant efficiency enhancements;
- ability to diversify the fuel balance and optimize it to better suit the fuel market situation.

Fuel balance, %



Installed electric and heat capacity

16,497 MW

INSTALLED ELECTRIC CAPACITY

2,787.7 GCAL/H

INSTALLED HEAT CAPACITY

4,473 MW

COMMISSIONED ELECTRICAL CAPACITY (INCLUDING RELABELING)

117.9 GCAL/H

HEAT CAPACITY UNDER THE COMPLETED CSA PROGRAM

* Taking into account water-heating boilers.

Development prospects:

- the Company has stable financial assets flow paid for capacities subject to made Capacity Supply Agreements (CSA);
- the Company upgrades its equipment and makes electric power generation ever more reliable and efficient,

which is partly due to participation in the National Modernization Program approved by the Government of the Russian Federation on March 25, 2019;

- costs optimization under the program to improve operating efficiency and reduce expenses;
- parametric optimization of the generating equipment.

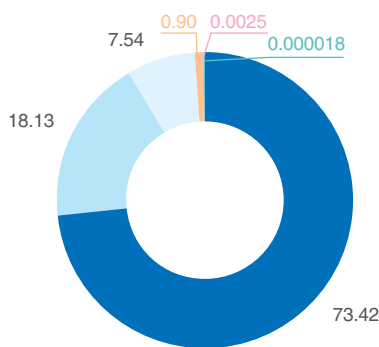
INVESTMENT ATTRACTIVENESS FACTORS

- high potential for profit and dividend yield growth;
- large-scale contribution from capacity agreements;
- effective work on debt burden reduction;
- high level of corporate governance;
- high-performance management of sustainable development processes.

Electric power and heat production contributes to the achievement of the following UN Sustainable Development Goals:



Share capital as of December 31, 2021, %



- Centerenergoholding PJSC
- Legal entities, including the central depository, nominee holders and trustees
- Gazprom Energoholding LLC
- Individuals, including co-owners and trustees
- Count of unidentified persons
- The Russian Federation, constituent entities of the Russian Federation and municipalities

69.8 BLN RUB

MARKET CAPITALIZATION AS OF DECEMBER 31, 2021

3.03

P/E

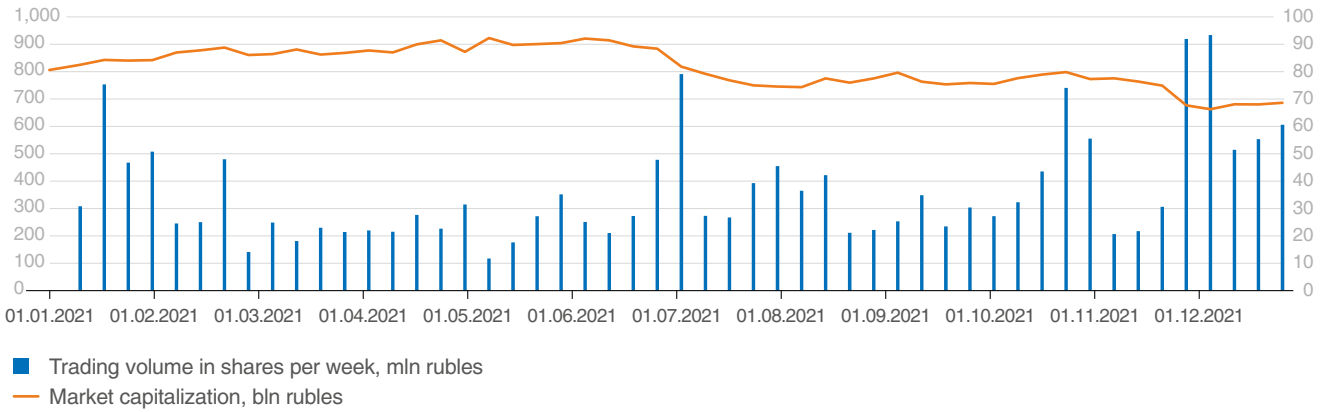
0.04

EPS

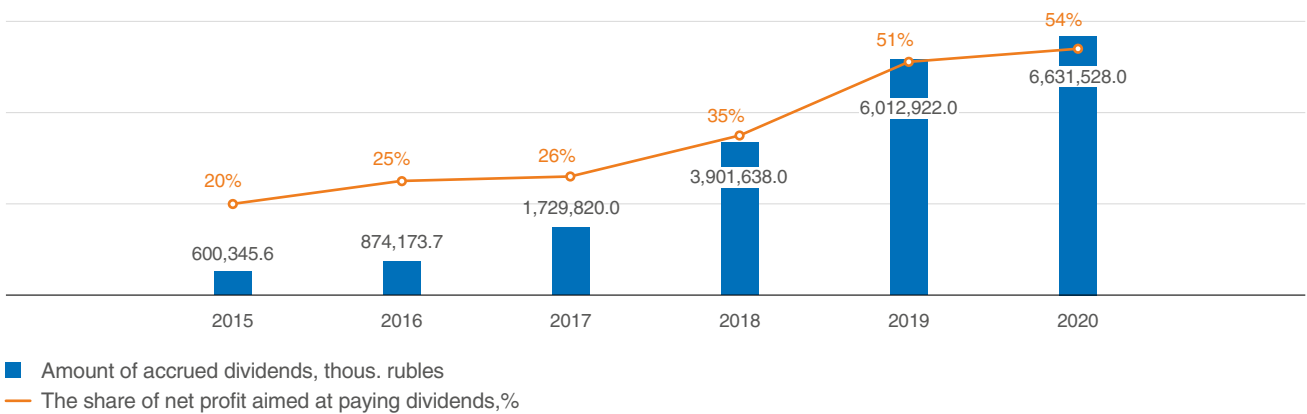
2.70

EV/EBITDA

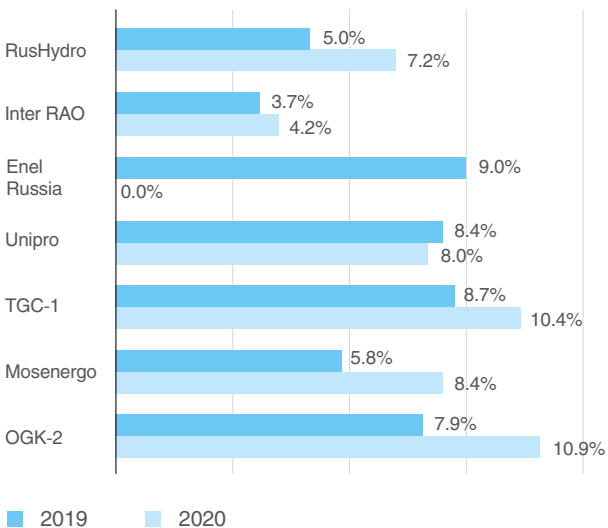
Dynamics of OGK-2 shares trading on the MICEX



Dividend history (RAS)

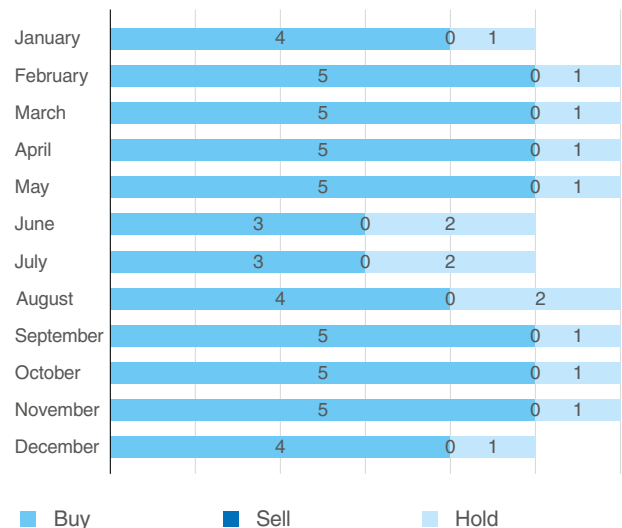


Dividend yield in 2019–2020*, %



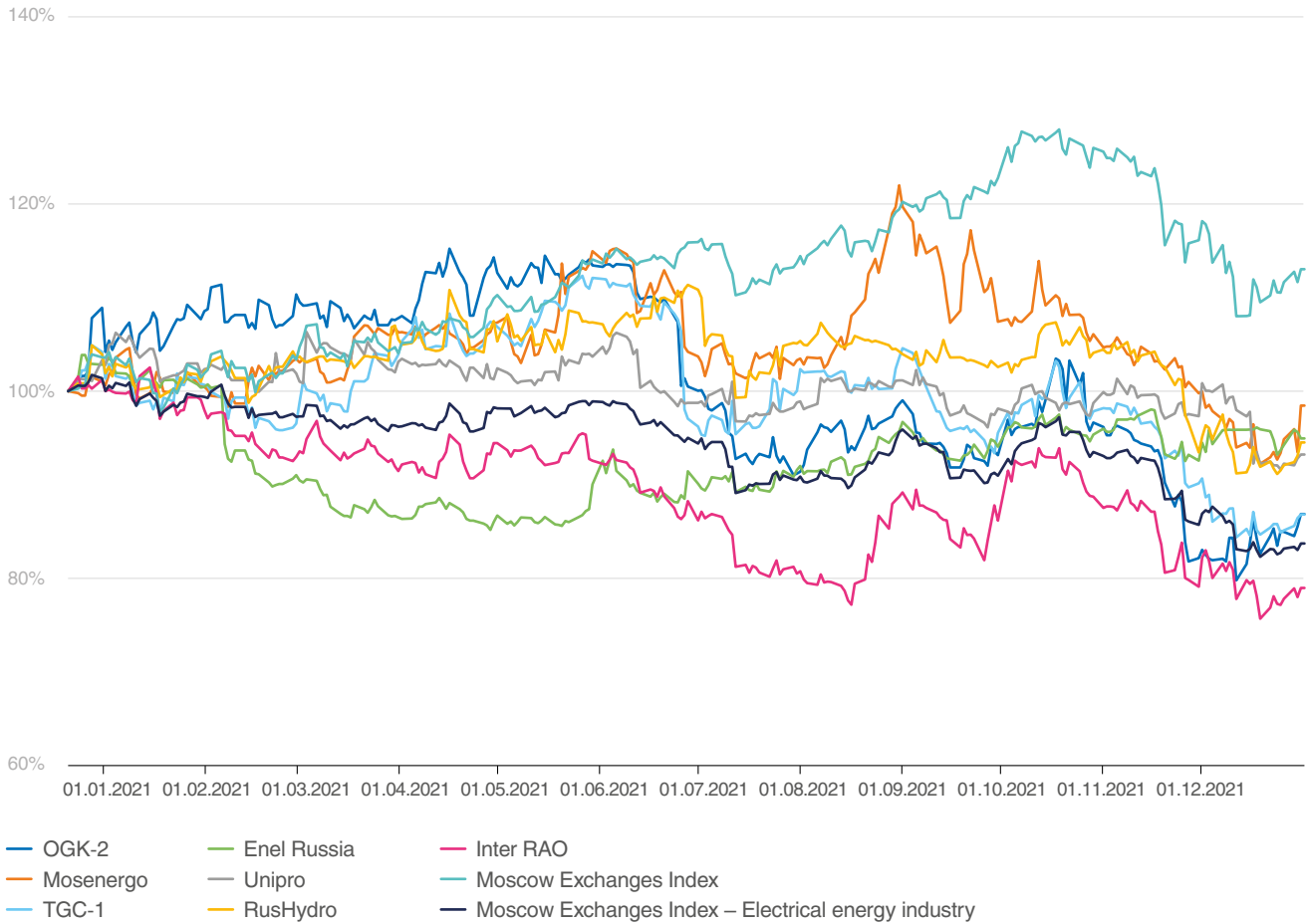
* Source: Bloomberg.

Analysts' recommendations as to OGK-2 shares in 2021*



* Source: Bloomberg, calculation of OGK-2. The number of investment banks giving recommendation as for the end of the month is specified.

Dynamics of the stock price of OGK-2 JSC, peer companies and major indices*



* Source: Bloomberg, calculation of OGK-2.

Credit ratings



Date: 2021/12/23

- “ruAAA” credit rating confirmed; “Stable” outlook



Date: 2021/10/01¹

- “BBB-” long-term issuer default ratings (IDRs) assigned to OGK-2 in foreign and local currency; “Stable” outlook
- short-term issuer default ratings (IDRs) of OGK-2 in foreign and local currency confirmed at the “F3” level

Sustainable development ratings



- World Wildlife Fund (WWF) rating of environmental disclosure by fuel energy generating companies: 6th place, 1.44 points

1. From March 07, 2022, Fitch Group decided to suspend its commercial activity in the Russian Federation <https://www.fitchratings.com/research/corporate-finance/fitch-group-suspends-commercial-operations-in-russia-07-03-2022?ite=708092&ito=2639&itq=5a2f8e2c-83b4-4cdf-a8da-6cad6e252884&itx%5Bidio%5D=117280159>

KEY EVENTS IN 2021

JANUARY

- Decommissioning of 485 MW power unit under st. No.8 at OGK-2 branch – Troitskaya GRES.

Decommissioning of power unit under st. No.1, steam turbine under st. No.2, steam turbine under st. No.3 with a capacity of 630 MW at OGK-2 branch – Cherepovetskaya GRES.

A contract was entered into for the provision of rationed primary frequency regulation services in the first half of 2021. From OGK-2, the power units of Groznenskaya TPP started providing these services for the first time.

JULY

- A new generator for the second turbine of the CHPP part of the power plant was delivered to Kirishskaya GRES of OGK-2.

The 80 MW generator was manufactured at the Electrosila plant of Power Machines JSC. Once the final tests were carried out, delivery to Kirishskaya GRES was made by rail. The new TZFP-80 2M generator exceeds the dismantled generator in terms of its main parameter – power rating. The replacement of the main equipment of the TPP part at Kirishskaya GRES is being carried out, among other things, within the framework of the state program for competitive selection of modernization capacity (CCTMod).

FEBRUARY

- Increase in the installed capacity of power unit under st. No.2 at OGK-2 branch – Ryazanskaya GRES by 4 MW.

- Kirishskaya GRES of OGK-2 completed overhaul of CCGT-800.

Kirishskaya GRES of OGK-2 overhauled one of the largest combined cycle gas turbines in Russia – CCGT-800. During 8 years of operation, the unit's gas turbines have logged 50,000 equivalent hours each, which constitutes a basis for the main inspection. Comprehensive diagnostics of all equipment are needed to maintain the reliability of the equipment that supplies energy to the entire North West.

SEPTEMBER

- AK&M rating agency included OGK-2 in the list of social performance leaders.

OGK-2 was ranked second in AK&M's ranking of companies' responsibility to society. OGK-2 was ranked sixth in the overall ranking of social efficiency among Russia's largest energy companies.

OCTOBER

- Assignment/confirmation of OGK-2 credit rating from Fitch Ratings.

On October 1, Fitch Ratings assigned to OGK-2 "BBB-" long-term IDRs in foreign and local currency with Stable outlook, and confirmed short-term IDRs of OGK-2 in foreign and local currency at the "F3" level.


- OGK-2 received certificates of conformity for the quality management system.

AWARDS AND PRIZES

- On November 15, 2021, the award ceremony for the winners of the 24th Annual Reporting Competition organized by Moscow Exchange PJSC took place. Annual report of OGK-2 "Preserving Traditions! Keeping the course for development!" for 2020 became the winner in one of the main categories – "Best Annual Report of the Electric Power Sector of the Economy". The Company's Annual Report was also shortlisted in the "Best Annual Report of a company with a capitalization between 40 and 200 billion rubles" category.
- The Silver Threads 2021 National Corporate Media Conference was held in Moscow on 18-19 December 2021. OGK-2 received the highest award in the "Leading Company: Best Corporate Media Communication System" nomination category. Moreover, the "Alley of First Builders of Pskovskaya GRES" social project won the Grand Prix in the "Best Special Project in Corporate Communications" category. The Generation corporate edition became the bronze medalist in its category.

 Development strategy

 Investment attractiveness

 Corporate social responsibility
and sustainable development

 Investment projects

 Quality management system

APRIL

AK&M rating agency included OGK-2 in the list of ESG companies.

OGK-2 was included in the list of ESG companies compiled by AK&M rating agency. The list is compiled from among the companies that pay extensive attention to sustainability issues, disclose information in this regard and participate in ESG rankings. Moreover, OGK-2 is included in AK&M's ESG 2020 reporting and social performance ratings.

Commissioning of Svobodnenskaya TPP in the Amur Region.

Total installed electric capacity of the station is 160 MW, installed heat capacity is 249 Gcal/h.

DECEMBER

The first equipment from Kaluga Turbine Works was delivered to Kirishskaya GRES of OGK-2 as part of the CCTMod project.

A 71-ton condenser was delivered to Kirishskaya GRES of OGK-2 from Power Machines JSC's Kaluga Turbine Works. The equipment travelled a distance of 800 km by road platform to the installation site. The new 65 KP-3000 condenser exceeds the dismantled one in terms of its main parameter – the volume of water chambers. The replacement of the main equipment of the TPP part at Kirishskaya GRES is being carried out, among other things, within the framework of the state program for competitive selection of modernization capacity (CCTMod).

Increase in maximum available capacity and capacity delivery limit of OGK-2 branch – Groznenskaya TPP up to 360 MW.

In December 2021, the Board of Directors of OGK-2 identified sustainability activities as a priority area for the Company.

JUNE

50% of net profit are dividend payments following the 2020 results.

Following the results of the Company's operations in 2020, the amount of dividends was 50% of the net profit according to IFRS. Thus, the Company allocated 6,631 million rubles for the payment of dividends.

Completion of construction and commissioning of a start-up and heating boiler plant (SHB) at Troitskaya GRES.

The new gas-fired boiler plant includes three domestically made hot-water boilers and four steam boilers with a total heat output of over 110 Gcal/h. The project was implemented within the shortest timeline, as Troitskaya GRES received the construction permit in August 2020.

OGK-2 received certificates of conformity for the quality management system.

OGK-2 successfully passed the certification of the quality management system for compliance with the STO Gazprom 9001-2018 corporate standard in the INTERGAZCERT Voluntary Certification System, ISO 9001-2018 international standard and Russian GOST R ISO 9001:2015 standard. The relevant documents were issued based on a certification audit carried out by ROSTECHSERT LLC and KC Perspektiva LLC certification bodies.

- OGK-2 projects in several areas became winners at the 12th All-Russian Contest of Communication Projects of Fuel and Energy Complex Companies "ConTEKst", supported by the Russian Ministry of Energy. The "15 years together" video, created as part of the celebration of OGK-2 fifteenth anniversary, was recognized as the best digital project submitted in this year's competition. The Company's large-scale online project, "Energy of Unity", timed to coincide with the professional holiday – Energy Worker Day – received the highest award in the "Best Youth Outreach Project" category. Corporate newspaper of OGK-2, The Generation, received a second-degree diploma in the "Best Corporate Media" category.
- Interactive annual report of OGK-2 "Preserving Traditions! Keeping the course for development!" for 2020 received the platinum award at the MarCom Awards, one of the largest and most prestigious international contests in marketing, corporate communications and PR.
- In 2021, OGK-2 was ranked 6th in the environmental disclosure rating of the "Russian Companies – 2020" from the electricity and heat generating industry, conducted by the World Wildlife Fund (WWF).

1.2 THE COMPANY'S STRUCTURE

THE COMPANY'S HISTORY

- 2005 • Establishment of OGK-2 JSC as a subsidiary of RAO UES of Russia.
- 2006 • Serovskaya GRES OJSC, Stavropolskaya GRES OJSC, Pskovskaya GRES OJSC, Troitskaya GRES OJSC and Surgutskaya GRES-1 OJSC joined OGK-2 JSC as branches.
- 2007 • Placement of an additional issue of shares (IPO).
- 2008 • Completion of the reorganization of RAO UES of Russia, distribution of the stake in OGK-2 JSC among shareholders of RAO UES of Russia.
- 2010 • Creation of Adlerskaya TPP branch.
- 2011 • Joining OGK-6 JSC to OGK-2 JSC.
- 2015 • Creation of the Groznenskaya TPP branch, commissioning of CCGT-420 at Serovskaya GRES, launching a new line of business, namely providing infrastructural capabilities of power plants for the development of small and medium-sized businesses.
- 2016 • Commissioning of new power units at Novocherkasskaya GRES (330 MW) and Troitskaya GRES (660 MW) under the CSA.
- 2018 • Commissioning of new Power Unit No. 1 at Groznenskaya TPP (about 180 MW) under the CSA.
- 2019 • Establishment of Svobodnenskaya TPP branch, commissioning of a new Power Unit No. 2 at Groznenskaya TPP (about 180 MW), the final facility of the OGK-2 CDA program.

OGK-2 and Yenisei TGC JSC, a subsidiary of Siberian Generating Company (part of SUEK Group), entered into a sale agreement for Krasnoyarskaya GRES-2 on December 31, 2019.
- 2020 • Acquisition of Adlerskaya TPP's property complex from Gazprom Energoholding LLC under a sale and purchase agreement dated November 16, 2020.

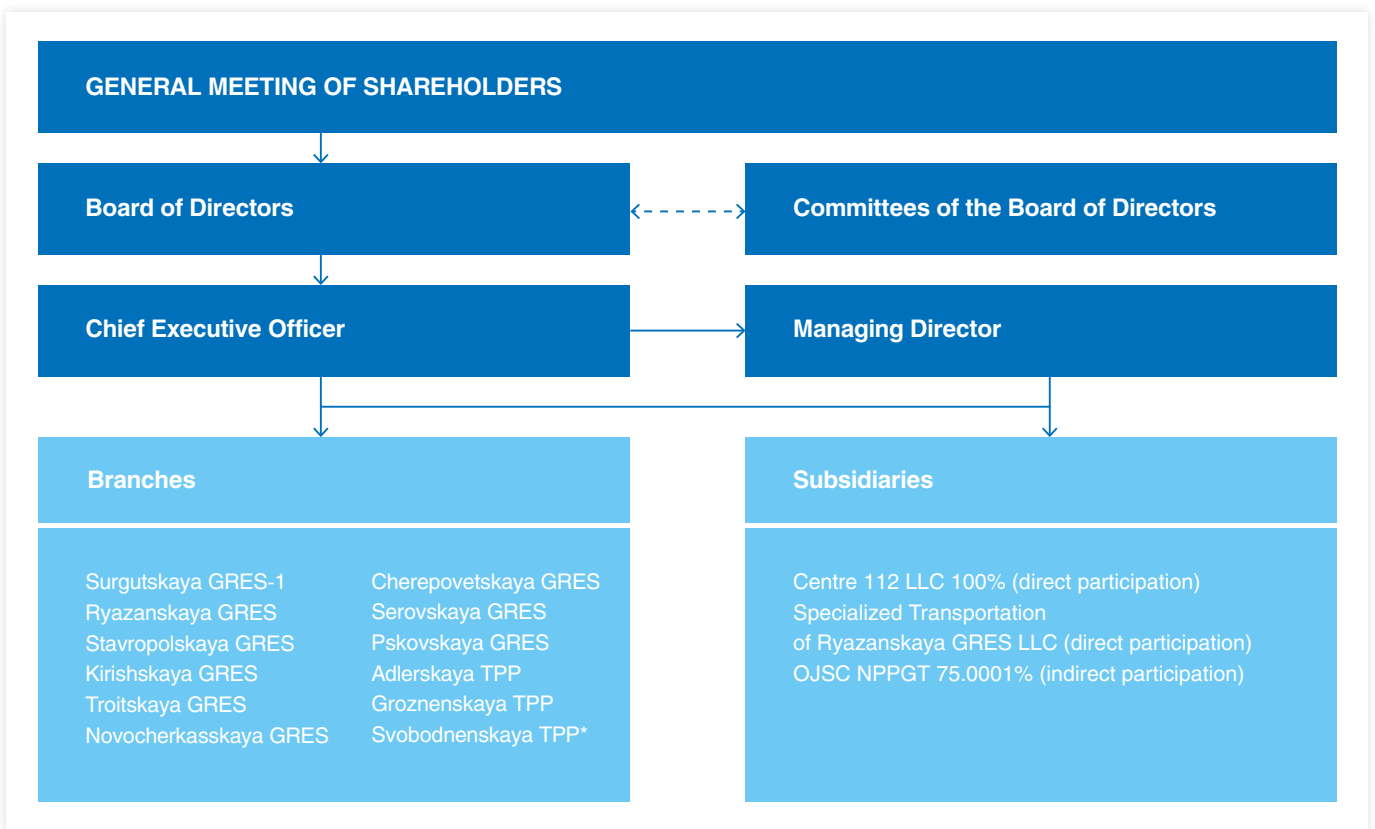
OGK-2 STRUCTURE

Assets

Branches of OGK-2 are located in the Northwestern, Central, Southern, North Caucasian, Ural and Far Eastern Federal Districts.

4.5%

THE COMPANY'S SHARE IN ELECTRIC POWER GENERATION BY RUSSIAN HEAT POWER PLANTS



1.3 BUSINESS MODEL

1 STRATEGIC GOAL

Ensuring stable profit growth while maintaining the reliability of energy supply to consumers

STRATEGIC PRIORITIES

1. Building the optimal structure of production facilities
2. Cost optimization and efficiency improvements to adapt to changing market conditions
3. Improving the safety and reliability of production
4. Ensuring sustainable development and corporate social responsibility

2 OUR RESOURCES

Financial capital

144,645 MILLION RUBLES of equity **67,338** MILLION RUBLES of borrowed capital

Production capital

2,787.7 GCAL/H installed heat capacity **16,497** MW installed electric capacity

11 POWER PLANTS in Russia

Intellectual capital

338 MILLION RUBLES of intangible assets

Human capital

The average number of employees is **7,033.6** PERSONS Including persons with vocational education **6,084** PERSONS (86.7%)

Natural capital

2.7 BLN M³ of water consumption

Social and reputation capital

Credit ratings

FitchRatings

- BBB- long-term IDR rating in foreign and national currency; "Positive" outlook
- "F3" short-term IDR rating in foreign and national currency



"ruAAA" credit rating; "Stable" outlook

3 ACTIVITY

Description of activity areas

The main activity of OGK-2 is the production and sale of electric energy and capacity with delivery to the wholesale market, the production of heat energy and its sale to end consumers.

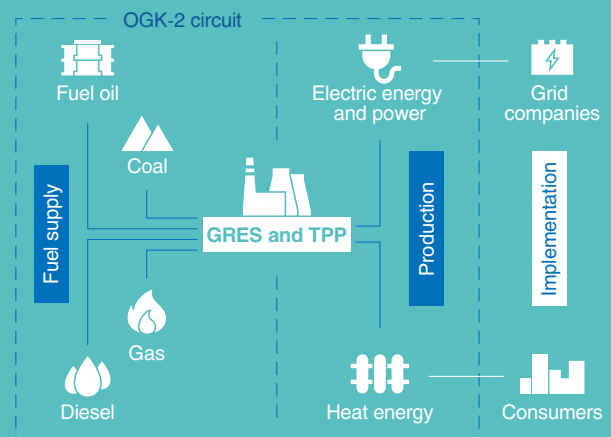
As part of this activity, OGK-2 ensures the operation of power plants, conducts timely and high-quality repairs of power equipment, and provides technical re-equipment and reconstruction of power facilities.

Company management

How we manage the activities of our Company can be found in the relevant sections of the Report:

- Priority areas of development _____ read more on page 37
- Risk management _____ read more on page 45
- Corporate governance report _____ read more on page 68
- Environmental protection _____ read more in the
- Human capital _____ Report on Sustainable
- Occupational health and safety _____ Development of OGK-2

Key processes



4 RISK MANAGEMENT

- 1** Branch risks
 - Decommissioning of equipment whose operation is not economically feasible.
 - Using of the most suitable trading strategies in the wholesale electricity and capacity market.
- 2** Strategic risks
 - Preparation and direction of positions, risks affecting the industry.
 - Regular monitoring and discussion of changes in the regulatory legal acts.
 - Conducting model calculations.
- 3** Production and technical risks
 - Ensuring timely conclusion of repair contracts, quality planning of repair works.
 - Ensuring continuous monitoring of the repair works.
 - Ensuring control over the supply of equipment (materials).
 - Conducting emergency response drills, working out information about accidents.
 - Further study of the market conditions of procurement item.
- 4** Legal risks
 - Regular internal meetings and meetings with legal departments of the branches on changes in the legislation and judicial practice.
- 5** Financial risks
 - Monitoring of counterparties in the wholesale electricity and capacity market.
 - Monitoring of timely fulfillment of obligations by counterparties.
 - Applying heat supply restriction measures for certain categories of consumers, with resumption after full payment of arrears.
 - Monitoring of the exchange rate and, if necessary.
 - Providing a regular (on a quarterly basis) assessment of the currency risk of the Company.
- 6** Environmental risks
 - Monitoring of compliance with the terms for the implementation of measures aimed at the elimination of environmental law violations.
 - Controlling the fuel quality characteristics.
 - Controlling the fuel combustion process.
- 7** Risks of supporting processes
 - Providing additional independent laptops having long battery life and capable of connecting to unlimited high-speed Internet.
 - Provision and maintenance of sufficient level of physical protection at the facility. Conducting kick-off meetings on the need for harmonization of information materials.
 - Development of a regulatory document governing the procedure for coordination and submission of information in the media.
- 8** Risks associated with counterparties (procurement)
 - Development of mechanisms and grounds for receiving compensation.
- 9** Risks associated with personnel and social risks
 - Additional labor costs for personnel engaged in the operational management and maintenance of electrical installations.
 - Organizing regular testing of personnel; informing personnel about prevention and epidemiological measures; conducting disinfection in the premises.

5 RESULTS FOR STAKEHOLDERS

Financial results

141,574 MILLION RUBLES (+17.3%)
Revenue

4,435 MILLION RUBLES (-66.6%)
Net profit

18,950.3 BILLION RUBLES (+10.8%)
Actual financing of capital investments

6,624.769 MILLION RUBLES (+10.2%)
Dividends paid in 2021

Risk type: **1 2 3 4 5 6 8 9**

Production results

49,830.1 MILLION KWH (+12.6%)
Electricity generation

46,661.1 MILLION KWH (+13.2%)
Net electricity supply

5,295.4 THOUSAND GCAL (-9.4%)
Heat energy generation

5,071.5 THOUSAND GCAL (-9.2%)
Net supply of heat energy

333.3 G/KWH (+2.1%)
SRFC for electricity supply

166.0 KG/GCAL (+0.7%)
SRFC for heat energy supply

34.5% (+7.5%)
ICUF

Risk type: **1 2 3 5 6 9**

Sustainable development results

400.6 MILLION RUBLES (-16.9%)
Environmental protection expenses

0.14 MILLION TONS (-0%)
Gross emission of harmful substances into the air

30.7 MILLION TONS (+10.4%)
Greenhouse gas emission in CO₂ equivalent

1.12 MILLION TONS (+2%)
Waste generation

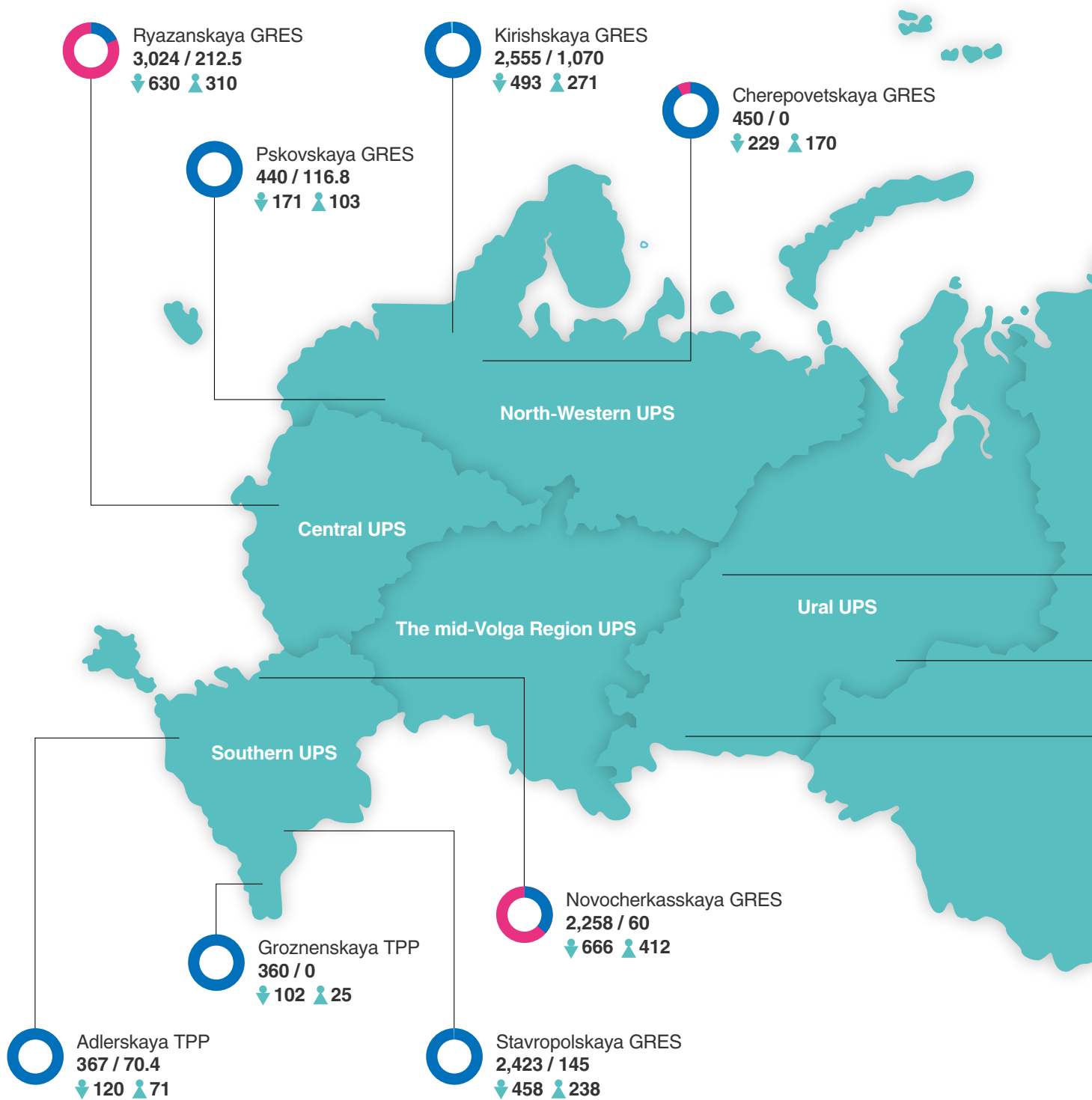
20.1 MILLION RUBLES/PERSON (+32%)
Labor productivity

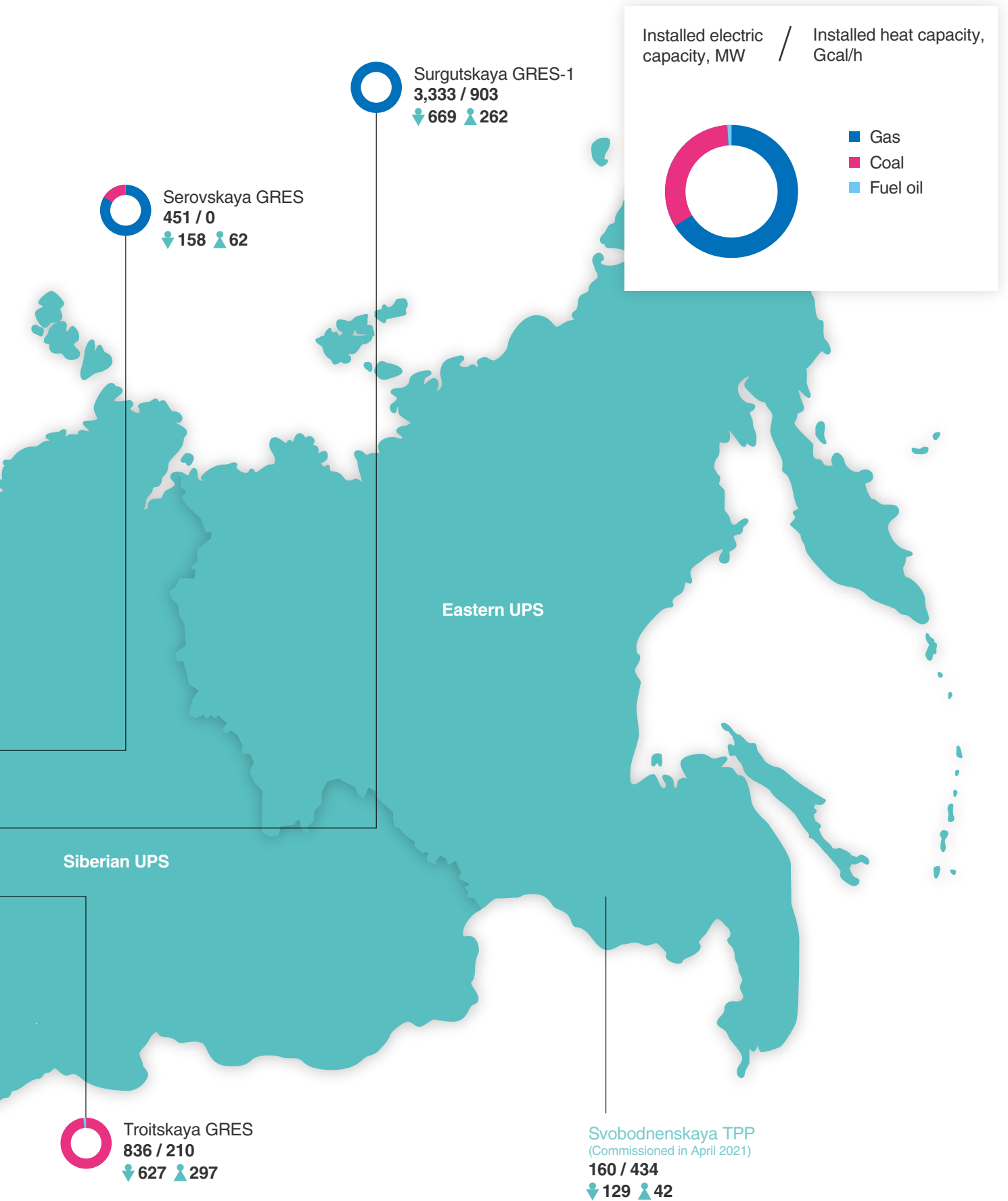
Risk type: **2 3 6 7 8 9**

6 CONTRIBUTION TO ACHIEVEMENT OF SUSTAINABLE DEVELOPMENT GOALS



1.4 GEOGRAPHICAL REACH





1.5 MARKET OVERVIEW

BRANCH-WISE OVERVIEW¹

Consumption and generation of electricity

In 2021, the electricity generation by power plants of UES of Russia amounted to 1,114.6 billion kWh, which is 6.4% higher than the level of 2020. In 2021, the electricity consumption amounted to 1,090.4 billion kWh, which is 5.5% higher than the level of 2020.

1,114.6 BILLION KWH

IN 2021, THE ELECTRICITY GENERATION BY POWER PLANTS OF UES OF RUSSIA AMOUNTED

Installed capacity

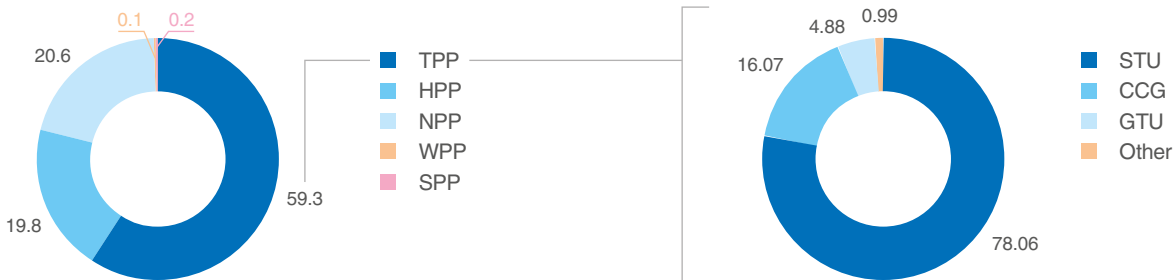
As of the end of 2021, the installed capacity of the power plants in the UES of Russia amounted to 246,590.9 MW, which is 0.5% higher than in 2020. This is mainly due to the commissioning of new equipment.

2.72 GW

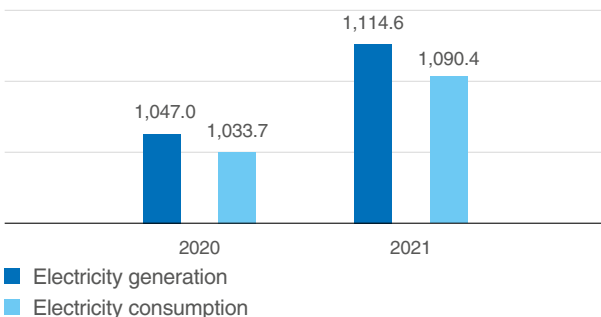
OF NEW GENERATING EQUIPMENT WAS COMMISSIONED IN RUSSIA IN 2021

In 2021, the number of hours of using the installed capacity of power plants as a whole across the UES of Russia amounted to 4,514 hours or 51.53% of the calendar time (installed capacity utilization factor – ICUF).

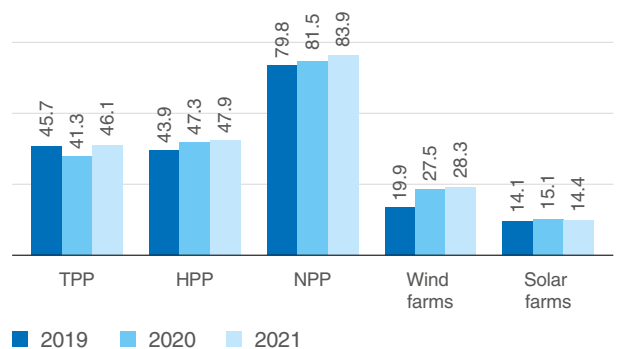
Structure of electricity generation by power plants of the UES of Russia in 2021, million kWh



Generation and consumption of electricity in the UES, billion kWh



ICUF of power plants of UES of Russia in 2019–2021, %



1. Except where otherwise stated, the source is "Report on the functioning of the UES of Russia in 2021" by the System Operator of the Unified Energy System.

PROSPECTS FOR CAPACITY MODERNIZATION FOR THE PERIOD OF 2022–2031

The main factor supporting the profitability of Russia's generating companies is the CSA program², most of the capacity under which was commissioned by the end of 2020 (at OGK-2, commissioning of capacity under the program was completed in 2019). However, the contribution of the CSA to profits of Russia's generation companies will reduce over the next five years.

On January 25, 2019, the Government of the Russian Federation approved the modernization program for generating facilities of heat power plants (CCTMod) developed by the Ministry of Energy of Russia. This project will upgrade almost 41 GW of installed capacity of generating facilities, which is about 16% of the installed capacity of UES of Russia. At the same time, as the CSA expires, the tariff component can be redistributed for modernization as part of the CSA-2 program.

It is assumed that the modernization program will be valid until 2031, and investors will gain access to the long-term market – the contracts for the supply of capacity under CCTMod provide for a capacity delivery period of 192 months (16 years). According to the Russian Ministry of Energy, the modernization program will attract up to 1.9 trillion rubles of private investment over 10 years.

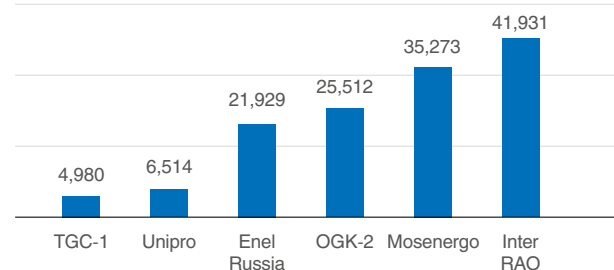
The first selection of CCTMod projects for 2022–2024 took place in April 2019, when 30 projects with a total installed capacity of 8.6 GW were selected: 2.2 GW in 2022; 3.6 GW in 2023; and 2.8 GW in 2024. In 2025, 25 projects with a total capacity of 4 GW were selected, and in 2026 15 projects were selected with a total capacity of 3.8 GW, of which 3,020 GW in the first price zone and the rest in the second one. The unit price ranged from 1,797 to 2,417 rubles per MWh.

INDUSTRY POSITION

The main direction of increasing the efficiency of the Company in 2021 was to improve sales profitability by responding flexibly to changing market conditions for electricity sales, as well as by reducing production costs, including maximizing the potential for diversifying the fuel balance and improving the quality of contractual work with coal suppliers.

THE ECONOMIC EFFECT OF THE MODERNIZATION OF FACILITIES FOR OGK-2 MAY REACH PEAK PERIODS OF UP TO 25.5 BILLION RUBLES OF EBITDA PER YEAR.

Economic effect of capacity modernization during peak periods, million rubles³



The CSA-2 modernization program for Russia as a whole:

41 GW OF HEAT CAPACITY

1.9 TRILLION RUBLES OF INVESTMENT OVER 10 YEARS

14 % GUARANTEED PROFITABILITY

The main directions with regard to the Company's future activities associated with the sale of heat, electricity and capacity include:

- modernizing the main generating equipment, including through attraction of borrowed funds;
- optimizing the fuel balance and equipment operation mode, reducing electricity and heat production costs and, consequently, the prime cost of the products.

2. On average 62% of EBITDA in the heat generation segment in 2015–2020 (according to VTB Capital calculations).

3. Source: Calculations of VTB Capital.

COMPETITIVE REVIEW

Comparison with some of Russia's public companies operating in the electric power industry whose shares are traded on the Moscow Exchange PJSC¹

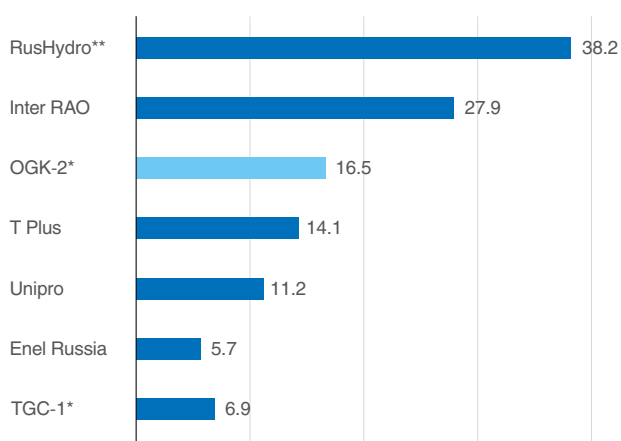
	Capitalization as of December 31, 2021, billion rubles	Average daily trading volume in 2021, million rubles	Dividend yield, 2020, %
OGK-2	70.1	73.9	10.79
Mosenergo	83.4	28.4	5.33
TGC-1	38.3	43.7	10.10
Enel Russia	30.6	55.7	8.40
Unipro	164.4	182.0	8.34
Inter RAO	459.0	1,030.2	4.64
RusHydro	328.1	385.6	6.69

Key competitors in the electricity and capacity market

The main competitors of OGK-2 in the electricity and capacity market are companies that own large generating facilities in Russia.

Competition in the electric power industry is limited by the price zones in which the power plants are located. The main competitors of OGK-2 are power plants located in one zone and neighboring regions connected by high-voltage lines.

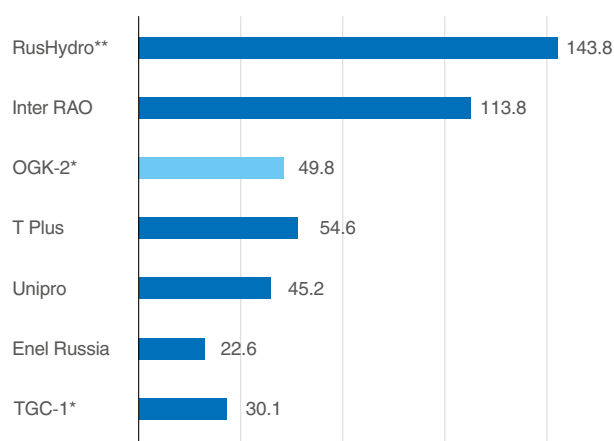
Installed capacity of the main generating companies whose power plants are located in the regions where OGK-2 is present, as of December 31, 2021, GW²



* The controlling shareholdings in TGC-1 and OGK-2 belong to Gazprom Energoholding Group.

** Including the Boguchanskaya HPP.

Electricity generation by the main generating companies, whose capacities are located in the regions where OGK-2 is present, in 2021, billion kWh²



* The controlling shareholdings in TGC-1 and OGK-2 belong to Gazprom Energoholding Group.

** Including the Boguchanskaya HPP.

1. Capitalization, dividend yield – according to the Moscow Exchange PJSC. Average daily trading volume – according to Bloomberg.
2. According to companies (information from open sources), OGK-2. By generation facilities in the Russian Federation.

Sales regions	Branch OGK-2	Principal competitors	Competitive advantages	Forecast of electricity demand based on an analysis of schemes and development programs of the UES of Russia for the period until 2024
North-Western UPS	Kirishskaya GRES	North-West CHPP (Inter RAO – Power Generation JSC), Leningrad NPP (Rosenergoatom Concern JSC), stations of TGC-1	<ul style="list-style-type: none"> the main frequency and capacity regulator in the North-Western UPS (the total regulation capacity of other power plants in winter is less than the regulating capacity range of Kirishskaya GRES and does not satisfy the needs of the central part of the UPS for regulation). 	Based on the analysis of the scheme and development program of the Unified Energy System of Russia for 2020–2026, electricity consumption is expected to increase due to the growth and development of mining, machine building and other industries in the North-Western UPS. An increase in the share of transport in the structure of electric energy consumption is forecasted.
	Pskovskaya GRES	North-West CHPP (Inter RAO – Power Generation JSC), Leningrad NPP (Concern Rosenergoatom JSC), stations of TGC-1	<ul style="list-style-type: none"> dependence of electric energy production on electricity demand, including in the Baltic countries and the Republic of Belarus. 	
Southern UPS	Novocherkasskaya GRES	Rostovskaya NPP (Concern Rosenergoatom JSC), Nevinomysskaya GRES (Enel Russia PJSC)	<ul style="list-style-type: none"> the backbone station FPTZ Kuban; partially participates in the balancing market. 	In accordance with the scheme and development program of the Unified Energy System of Russia for 2020–2026, relatively high growth rates of electricity consumption are expected in the Southern UPS. The increase in demand is primarily due to the implementation of a number of large-scale investment projects driven by the development of existing industrial enterprises.
	Stavropolskaya GRES	Nevinomysskaya GRES (Enel Russia PJSC), Krasnodarskaya CHPP (LUKOIL-Kubanenergo LLC)	<ul style="list-style-type: none"> plays a key role in maintaining the system reliability of the Southern UPS; a wide range of power regulation, speed of set-up and load shedding, which provides maximum power plant capabilities to cover the consumption schedule. 	
	Adlerskaya TPP	Sochinskaya TPP (Inter RAO – Power Generation JSC), Nevinomysskaya GRES (Enel Russia PJSC), Krasnodarskaya CHPP (LUKOIL-Kubanenergo LLC)	<ul style="list-style-type: none"> provides for reliable electricity and heat supply to sports and tourist infrastructure in Sochi; modern gas turbine technologies for the production of electric energy, which provide high performance indicators; a wide range of power regulation, speed of set-up and load shedding, which provides maximum power plant capabilities to cover the consumption schedule. 	
	Groznenskaya TPP	The HPP of North Caucasus of RusHydro PJSC (Dagestan branch, Kabardino-Bankarian branch, Karachayevo-Cherkess branch, North-Ossetian branch)	<ul style="list-style-type: none"> the largest power plant in the region, has high efficiency indicators, which are ensured by modern gas turbine technologies; gas turbines of Groznenskaya TPP have a high degree of maneuverability, and also provide for coverage of peak loads under conditions of low water in the region. 	

Sales regions	Branch OGK-2	Principal competitors	Competitive advantages	Forecast of electricity demand based on an analysis of schemes and development programs of the UES of Russia for the period until 2024
Central UPS	Ryazanskaya GRES	Kostromskaya GRES and Cherepetskaya GRES (Inter RAO – Power Generation JSC), Shaturskaya GRES and Smolenskaya GRES (Unipro PJSC), Konakovskaya GRES (Enel Russia PJSC). In addition, the 500 kV network also receives energy from the Novovoronezhskaya, Kalininskaya and Smolenskaya NPPs (Concern Rosenergoatom JSC), Volzhskaya HPP (RusHydro PJSC) and energy from the Mid-Volga Region UPS and the Ural UPS	<ul style="list-style-type: none"> one of the main suppliers in the balancing electricity market of the region; uses 2 types of fuel: the main fuel of the 1st stage is brown coal, the main fuel of the 2nd stage is natural gas. 	Based on the analysis of the scheme and development program of the Unified Energy System of Russia for 2020–2026, an increase in electricity demand in Moscow and the Moscow Region is expected in the Central UPS. There will also be an increase in demand in the Belgorod Region due to the expansion of existing enterprises.
	Cherepovetskaya GRES	Stations associated with the district by a 500 kV transmission line, namely: Kostromskaya GRES (Inter RAO – Power Generation JSC) and Konakovskaya GRES (Enel Russia PJSC), as well as Kalininskaya NPP (750 kV transmission line, basic schedule) (Concern Rosenergoatom JSC)	<ul style="list-style-type: none"> the competitive advantage of Cherepovetskaya GRES is the low cost of electricity production by the CCGT. 	
Ural UPS	Surgutskaya GRES-1	Nizhnevartovskaya GRES (Inter RAO – Power Generation JSC), Surgutskaya GRES-2 (Unipro PJSC), Urengoiyskaya GRES and Nyaganskaya GRES (Fortum PJSC)	<ul style="list-style-type: none"> the main and reserve fuel is associated petroleum gas from the Ob region fields; the main consumers of electricity generating capacities are oil and gas companies located in the Tyumen region. 	In accordance with the scheme and development program of the Unified Energy System of Russia for 2020–2026, a relatively low growth rate of demand is expected in the Ural UPS, which is determined by the development of the economy and, first of all, by the development features of the oil, gas and metallurgy primary industries.
	Troitskaya GRES	Reftinskaya GRES (Siberian Generating Company LLC), South-Ural GRES (Inter RAO – Power Generation), and Kurganskaya CHPP (Fortum PJSC)	<ul style="list-style-type: none"> high demand for generating equipment due to the proximity of the power plant to large energy-intensive consumers. 	
	Serovskaya GRES	Yaivinskaya GRES (Unipro PJSC), Nizhneturinskaya GRES (T PLUS PJSC)	<ul style="list-style-type: none"> location in the Serovo-Bogoslovsky node, in which there are energy-intensive production units of steel, aluminum and ferroalloys; in 2015, high-efficiency combined-cycle equipment (CCGT-420) with a low fuel component was commissioned. 	

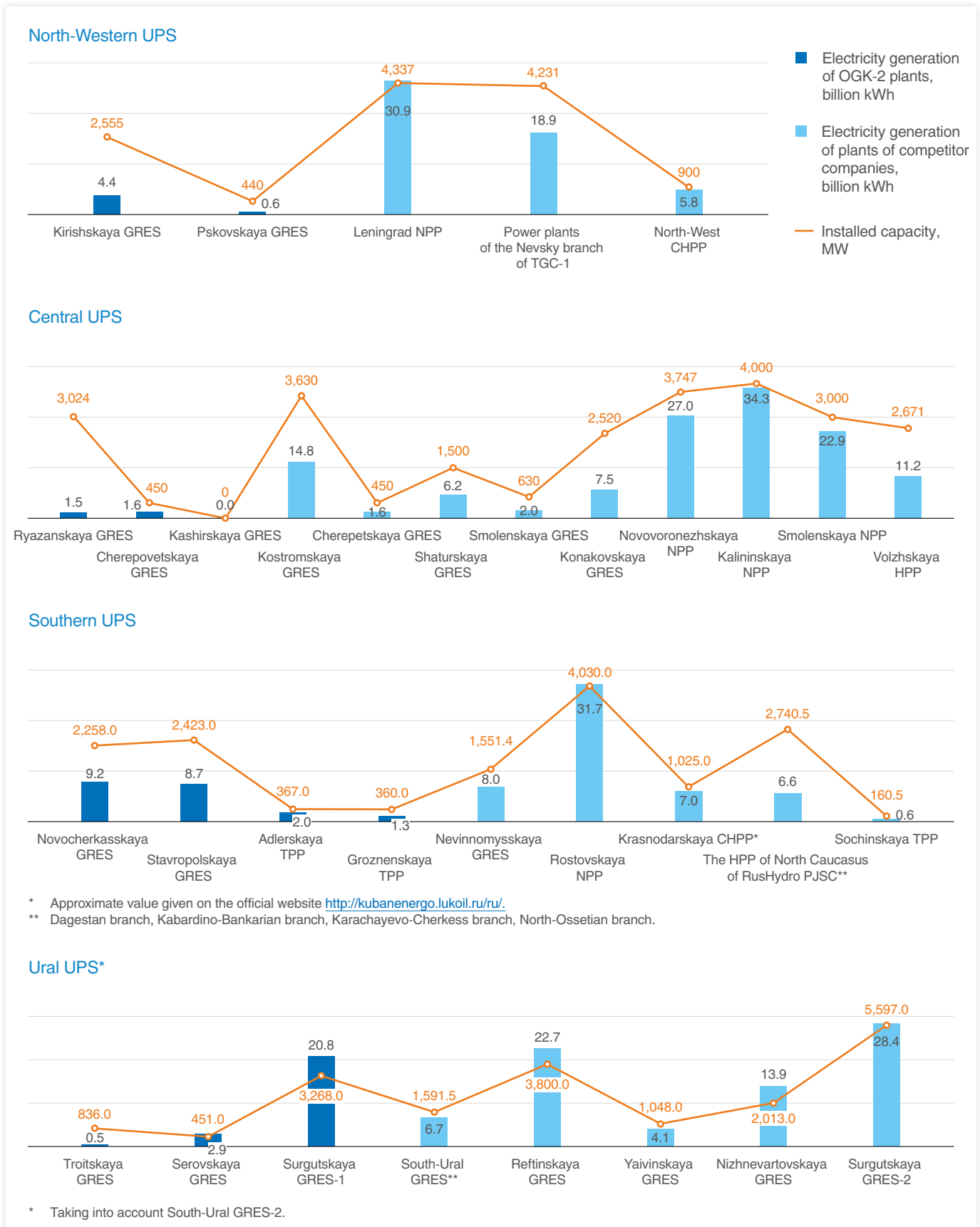
OGK-2 power plant market share by regional power systems

Branches	Sales Regions / Unified Power Systems (UPS)	Market share, % ¹				Comments on changing market share
		Share in the UPS by electricity, %		Share in the UPS by capacity, %		
		2020	2021	2020	2021	
Kirishskaya GRES	North-Western UPS ²	5.07	6.61	14.53	13.64	The increase in the share of electricity generation is due to the System Operator's initiatives under the schematic and balance conditions in the North-Western UPS. The decrease in the share in the North-Western UPS in terms of capacity is due to the commissioning of the Leningrad NPP unit with an installed capacity of 1,188 MW.
Pskovskaya GRES		0.18	0.13	2.5	2.35	The decrease in the share of electricity generation is due to the operation of the power plant in the context of the schematic and balance situation in the North-Western UPS, at the initiative of the System Operator. The decrease in the share in the North-Western UPS in terms of capacity is due to the commissioning of the Leningrad NPP unit with an installed capacity of 1,188 MW.
Ryazanskaya GRES	Central UPS	0.66	1.33	5.77	6.02	The increase in the power plant's share is due to the decommissioning of generating equipment in the Central UPS with a total installed capacity of 2,842 MW and the operation of the power plant at the initiative of the System Operator under the scheme and balance conditions of the Central UPS.
Cherepovets- kaya GRES		1.23	0.40	2.06	0.90	The decrease in the market share is due to the decommissioning of the power plant's generating equipment with a total installed capacity of 630 MW, as well as lengthy repairs of the generating equipment.
Novocher- kasskaya GRES	Southern UPS	6.67	7.81	8.70	8.31	The increase in the share of electricity generation is due to the System Operator's initiatives under the schematic and balance conditions in the Southern UPS. The decrease in the capacity share is due to an increase in the installed capacity of Southern UPS due to the commissioning of new generating equipment with a total installed capacity of 1,137 MW.
Stavropol- skaya GRES		3.99	6.23	9.34	8.92	The increase in the share of electric energy production is due to the schematic and balance situation in the Southern UPS. The decrease in the capacity share is due to an increase in the installed capacity of Southern UPS due to the commissioning of new generating equipment with a total installed capacity of 1,137 MW.
Grozn- enskaya TPP		1.27	1.24	1.39	1.33	The decrease in the share of electric energy production is associated with the schematic and balance situation in the Southern UPS. The decrease in the capacity share is due to an increase in the installed capacity of Southern UPS due to the commissioning of new generating equipment with a total installed capacity of 1,137 MW.
Adlerskaya TPP		1.82	1.91	1.41	1.35	The increase in the share of electric energy production is due to the schematic and balance situation in the Southern UPS. The decrease in the capacity share is due to an increase in the installed capacity of Southern UPS due to the commissioning of new generating equipment with a total installed capacity of 1,137 MW.
Troitskaya GRES	Ural UPS	0.38	0.28	2.45	1.56	The decrease in the market share is due to a reduction in the power plant's installed capacity by 485 MW due to the decommissioning of a power generation unit.
Serovskaya GRES		1.23	1.17	0.84	0.84	The decrease in the share of electricity generation is due to the System Operator's initiatives under the schematic and balance conditions in the Ural UPS.
Surgutskaya GRES-1		6.48	6.35	6.19	6.23	The decrease in the share of electricity generation is due to the System Operator's initiatives under the schematic and balance conditions in the Ural UPS.

1. Based on data from SO of the UES.

2. With the exception of Arkhangelsky RDO, Baltic RDO and Komi RDO.

Indicators of installed capacity and power generation of OGK-2 plants in comparison with the main competitors as of December 31, 2021¹.



1. Source: OGK-2, company data.

1.6 STRATEGIC DEVELOPMENT PRIORITIES

PRIORITY AREAS FOR THE DEVELOPMENT OF OGK-2

OGK-2 PLANS ITS PRIORITY DEVELOPMENT DIRECTIONS WITHIN THE FRAMEWORK OF THE GENERAL STRATEGY OF GAZPROM PJSC IN THE ELECTRIC POWER INDUSTRY FOR THE NEXT TEN-YEAR PERIOD (UNTIL 2027), INCLUDING INCREASING CUSTOMER FOCUS AND MAINTAINING IMPORT SUBSTITUTION POLICY.

Mission and development priorities of the Company

OGK-2 mission

- We consider ourselves to be the largest heat power Company and have a significant economic impact on society.
- We are a reliable partner in the energy markets, we build long-term and mutually beneficial cooperation.
- We use scientific and technical developments to introduce new technologies in energy production for the home, business and the country.
- We develop the professional and creative potential of the staff, combining our efforts and talents to ensure the Company's leading positions in the market.
- We care about the interests of shareholders, increasing the profitability and capitalization of the Company.
- We provide the highest standards of environmental protection, minimize negative impact on the environment.
- We strive to ensure the long-term growth of our business, transform OGK-2 into a leading power company.

OGK-2 development priorities are determined by the need to increase the efficiency of the Company in order to increase business value. Improving the efficiency of the Company should be aimed at the formation of its economic potential, providing the ability to update generating capacities.

The strategic goal of the Company is to ensure stable profit growth while maintaining the reliability of energy supply to consumers.

Taking into account the strategic goal, the characteristics of the Company, the market situation and risks, the main directions of development of OGK-2 are formed with an emphasis on improving profitability, efficiency and competitiveness. Strategic development priorities are identified in four main areas:

- building an optimal structure of production facilities;
- cost optimization and efficiency improvements to adapt to changing market conditions;

- ensuring sustainable development and corporate social responsibility;
- increasing the level of safety and reliability of production.

IN DECEMBER 2021, THE BOARD OF DIRECTORS OF OGK-2 IDENTIFIED SUSTAINABILITY ACTIVITIES AS ONE OF PRIORITY AREAS FOR THE COMPANY.

To implement these tasks, a system of Key Performance Indicators (KPIs) has been established that sets specific goals and motivates the management of the Company to achieve them.

Based on the work of the OGK-2 risk management system, the monitoring of possible negative impacts on the implementation of the Company's development priorities is carried out with further adjustment of tasks and KPIs.

DEVELOPMENT PRIORITIES OF OGK-2

	EFFICIENCY	RELIABILITY
TASKS	<ul style="list-style-type: none"> • Cost optimization • Structure optimization <ul style="list-style-type: none"> • fuel efficiency and optimal capacity utilization; • optimization of operating and investment costs; • increase of the efficiency of equipment maintenance work; • reduced power shortages; • search and development of new activities subject to the use of existing assets; • optimization of stocks of raw materials; • implementation of R&D results and proposals for optimizing all types of activities on the part of the Company's employees; • renewal of fixed assets: reconstruction and technical re-equipment of existing generating and auxiliary equipment, replacement of energy equipment that has exhausted its resource; • improvement of technical and economic indicators of the operation of power units; • withdrawal of inefficient capacities; • increase of the efficient work with real estate. 	<ul style="list-style-type: none"> • conducting regular inspections of the technical condition of the equipment and performing service, preventive and repair work; • taking preventive measures to reduce the risks of emergencies and increase the reliability of equipment; • IT infrastructure modernization in order to increase the reliability of its functioning and ensure guaranteed continuity of critical business processes; • conducting a special assessment of working conditions, medical examinations of employees and staff briefings on safe working methods;
KPI	<p>Strategical</p> <ul style="list-style-type: none"> • Net profit • Profitability of sales • The ratio of the growth rate of receivables to the growth rate of revenue • EBITDA <hr/> <p>Operational</p> <ul style="list-style-type: none"> • Semi-fixed costs limit • Net working capital • Return on average capital employed • Profit margin • Collection of payments for electricity and capacity • Collection of payments for heat energy • Net debt/EBITDA • Marginal wage growth rate <hr/> <p>Project</p> <ul style="list-style-type: none"> • Execution of a program to increase operational efficiency and reduce costs 	<p>Operational</p> <ul style="list-style-type: none"> • Production Reliability (Availability Ratio) • Repair program implementation • Investment program implementation effectiveness • Deviation of underpayment by capacity from the set value • Compliance with regulatory fuel reserves
RISKS	<ul style="list-style-type: none"> • reduction in demand for electric and heat energy; • change in electricity prices; • change in prices for energy, services, materials and equipment; • lack of demand in the capacity market for a part of the generating capacities of the Company; • competition with more efficient electricity producers; • increased competition in the future, after the implementation of investment programs. 	<ul style="list-style-type: none"> • risk of increased defaults on electricity and heat supplied; • accidents due to physical deterioration of the asset; • failure to fulfill contractual obligations by contractors and partners;

Improving the safety and reliability of production

- close cooperation in ensuring security and developing response measures in cases of emergencies with the Ministry of Emergencies, emergency services in the settlements of power plants, medical and public organizations, as well as with network and other generating companies.

- Single source procurement reduction
- Execution of the repair program as per deadline
- Implementation of the investment program

- risks associated with weather factors;
- risks of financial and reputational losses in the implementation of investment projects.

SUSTAINABLE DEVELOPMENT

Ensuring sustainable development and corporate social responsibility

- introduction of new environmentally friendly technologies with high efficiency;
- rational use of fuel resources in the production and transmission of electric and heat energy;
- standardization and voluntary certification of production wastes (ash and slag) with a view to their resale for recycling;
- development of profiles of professional knowledge and skills for key positions and implementation of professional standards for the qualification of employees;
- distribution of the new Occupational Safety Policy and raising the culture of safe behavior in the workplace;
- increasing the level of social protection of workers through the spread of various personal insurance mechanisms, including Non-state pension schemes (NSPS);
- forming an open dialogue with suppliers of material and technical resources (MTR), creating a list of bona fide counterparties.

Strategical

- Production safety

Operational

- Effectiveness of priority projects
- Implementation of activities of development projects
- Heat energy consumer satisfaction index
- Efficiency of work within the framework of antitrust control
- Compliance with financial market disclosure requirements
- Efficient work with real estate
- No civil liability cases
- No cases of non-provision of established regimes
- Staffing level
- Staff training and development
- The amount of fines and penalties by regulatory authorities
- Compliance with reporting deadlines
- Effectiveness of claims work
- Work efficiency in the framework of enforcement proceedings
- The share of certified staff
- Compliance with antitrust laws regarding procurement

- risks of damage to the environment or its pollution;
- risks of a terrorist threat;
- risks associated with technological violations and accidents due to erroneous actions of staff;
- corruption risks and risks of conflict of interests;
- judicial risks.

KEY PERFORMANCE INDICATORS

In order to enhance the interest of the employees of OGK-2 JSC in achieving results being of special importance to the Company, fulfilling the indicators stipulated in the Business Plan, as well as in implementing strategic projects, the Company has introduced a remuneration system that provides for the possibility of awarding employees depending on the degree of achievement of key performance indicators. More than 80% of the Company's employees are covered by the system.

The breakdown of the indicators by employees is done from the top management level – managing director, deputy managing directors, line directors and chief accountant. The indicators are cascaded down to the level of branch managers, executives and branch employees, with a focus on the achievement of structural divisions' objectives, as well as individual goals and projects.

The list of key performance indicators for the top managers of OGK-2 JSC for 2021 includes 16 quarterly and 30 annual indicators aimed at achieving the following goals and objectives:

- increasing production safety;
- implementing production and investment programs;
- fulfilling the financial and economic parameters of the Business Plan;

- improving the quality of services provided and the efficiency of sales activities;
- creating a highly professional, responsible and close-knit workforce;
- implementing development projects, etc.

The lists of key performance indicators for managers and employees of the branches are aimed at achieving the Company's plans and production targets, taking into account specific nature of the branches' activities, including:

- implementation of the dispatch schedule for heat and electricity loads;
- observance of the reliability criteria of the main equipment, minimizing fuel and energy costs for start-up operations;
- lack of over-limit fees for negative impact on the environment, etc.
- compliance with the process flow diagrams;
- inventory management, etc.

The composition of KPIs is continuously improved in accordance with the requirements of regulatory documents of the Russian Federation, Gazprom PJSC, Gazprom Energoholding LLC and the Company.

EFFICIENCY IMPROVEMENT AND INVESTMENT ACTIVITY

“Efficiency” Project

OGK-2 JSC is working to improve operational efficiency and implementing Cost Optimization Plans aimed at improving financial performance. The Company draws up and implements plans for a number of areas (activities) on an annual basis.

In 2021, the Company implemented the following activities to improve the operational efficiency:

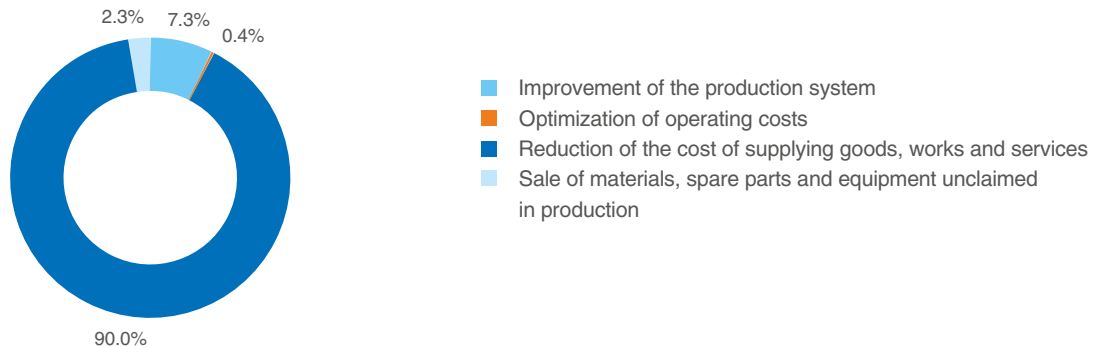
- the organizational and technical measures to improve the production system aimed at increasing the efficiency of fuel use were implemented;
- the cost of supplying fuel, goods, works and services was reduced through the use of competitive procurement methods;
- measures to optimize warehousing were carried out and stock unclaimed in production was sold;

The overall effect from the implementation of the action plan to increase operating efficiency and optimize costs of OGK-2 JSC following the results of 2021 amounted to 164.6 million rubles.

164.6 MILLION RUBLES

THE EFFECT FROM THE IMPLEMENTATION OF THE ACTION PLAN TO INCREASE OPERATING EFFICIENCY AND OPTIMIZE COSTS

The structure of the effect from the implementation of the action plan to improve efficiency and optimize costs



In order to monitor the implementation of the Action Plan for increasing operating efficiency, a system for monitoring the implementation of measures has been developed, motivation and incentive mechanisms have been introduced. Work is underway to replicate best practices.

The priority area of activity in 2022 is the further development of the Action Plan for increasing the Company’s operational efficiency, one of the main directions of which is to increase the efficiency of work on equipment maintenance, reduce under-supply of power and improve the technical and economic indicators of operation of power units.

Management systems

In 2019, the Company developed and implemented an energy management system in accordance with the requirements of the ISO 50001: 2018 standard.

In pursuance of the energy conservation and energy efficiency policy, the priorities of OGK-2 in the field of energy conservation have been identified as follows:

- increasing the economic efficiency of the Company due to economy and rational use of energy resources;
- providing for continuous improvement of energy efficiency of production activities by reducing specific fuel consumption for the supply of electric and heat energy through the implementation of technical and operational-technical measures;
- ensuring sustainable development of the Company, taking into account the best practices in the field of energy conservation and energy efficiency;
- providing assistance in the implementation of the state strategy in the field of energy conservation and energy efficiency.

The Company’s purpose in the field of energy conservation and energy efficiency is to achieve planned savings in

fuel and energy resources by branches and the Company in physical and monetary terms for the period, subject to economic feasibility.

The first inspection audit in February 2021 confirmed that the energy management system continues meeting the objectives and requirements confirmed at certification.

The Company developed and implemented a quality management system in accordance with the requirements of the STO Gazprom 9001-2018, GOST R ISO 9001-2015 and ISO 9001:2015 standards.

In accordance with the quality policy, priority areas for OGK-2 have been defined as follows:

- improving the Company’s management system on the basis of international best practices and Gazprom PJSC’s unified corporate standards;
- improving the Company’s production activities, increasing energy efficiency through the introduction of innovative technologies and an optimal structure of production facilities;
- planning activities while achieving the goals and strategic objectives of Gazprom PJSC and Gazprom Energoholding LLC, implementing production programs taking into account risks and opportunities;
- fully understanding, meeting and anticipating consumers’ demands in the regulated and free electricity markets through a proactive sales strategy and continuous consumer engagement;
- improving the efficiency of heat sales through continuous improvement of the Company’s strategy in the heat market;
- providing for compliance of the product quality with the requirements of the Russian law and commitments made, ensuring reliable and uninterrupted operation of the equipment at the generating facilities;

- continuously involving all personnel in active product quality assurance measures, identifying and solving quality problems, and continually improving processes;
- creating a favourable social and working environment and continuously developing employees' potential through an effective human resources policy, motivation system and professional development, contributing to the satisfaction of the Company's employees;
- upgrading the equipment fleet and making electric power generation ever more reliable and efficient, in particular, due to participation in the national modernization program;
- optimizing costs within the implementation of the Unified Production Program and the program to improve operating efficiency and reduce expenses.

A certification audit conducted by a certification body confirmed the compliance of the functioning system with the requirements of the STO Gazprom 9001-2018, GOST R ISO 9001-2015 and ISO 9001:2015 standards. The certificates of conformity were obtained in October/December 2021.

Investment program

The main goals of investment activities pursued by OGK-2 are to renew and upgrade its generating facilities, reduce operating costs, ensure high reliability of its power plants, and ensure economic efficiency and effectiveness of the Company's overall operations.

In 2021, the actual financing of capital investment (including offsets) amounted to 18,950.3 million rubles with VAT. In 2021, the actual financing of capital investment within the framework of the technical re-equipment and reconstruction program amounted to 15,089.9 million rubles with VAT, which is 78.1% higher than in 2020.

18,950.3 MILLION RUBLES
INCLUDING VAT

ACTUAL FINANCING OF CAPITAL EXPENDITURE
(INCLUDING OFFSETS)

The most significant projects implemented in 2021 as part of the technical re-equipment and reconstruction program

Projects	Benefits achieved
Novocherkasskaya GRES	
Technical re-equipment of unit 7 with replacement of TG control system and burner devices.	Automated control of the regulating system and burner devices of the power unit based on domestically produced equipment was put in place. Equipment availability and manoeuvrability was improved.
Serovskaya GRES	
Implementation of the GTU Remote Monitoring and Diagnostic System (RMDS).	Collection and provision of data on the operation of the gas turbine unit of the combined cycle power plant was automated to provide for monitoring of the technical condition of the main equipment of the power plant. The project aims to detect process deviations in real time during the operation of generating equipment and to prevent the occurrence of emergency situations.
Groznenskaya TPP	
Technical re-equipment of the automatic emergency response system.	The technical specifications of the North Caucasus Regional Dispatch Office, a branch of SO of the UES, were met, which made it possible to increase the capacity supply limit of Groznenskaya TPP from 346.8 MW to 360 MW.
Implementation of the GTU Remote Monitoring and Diagnostic System (RMDS).	Collection and provision of data on the operation of the gas turbine unit of the combined cycle power plant was automated to provide for monitoring of the technical condition of the main equipment of the power plant. The project aims to detect process deviations in real time during the operation of generating equipment and to prevent the occurrence of emergency situations.
Adlerskaya TPP	
Implementation of the GTU Remote Monitoring and Diagnostic System (RMDS).	Collection and provision of data on the operation of the gas turbine unit of the combined cycle power plant was automated to provide for monitoring of the technical condition of the main equipment of the power plant. The project aims to detect process deviations in real time during the operation of generating equipment and to prevent the occurrence of emergency situations.
Cherepovetskaya GRES	
Implementation of the GTU Remote Monitoring and Diagnostic System (RMDS).	Collection and provision of data on the operation of the gas turbine unit of the combined cycle power plant was automated to provide for monitoring of the technical condition of the main equipment of the power plant. The project aims to detect process deviations in real time during the operation of generating equipment and to prevent the occurrence of emergency situations.
Kirishskaya GRES	
Technical re-equipment of electrical equipment at the branch with implementation of the automated process control system on the basis of domestically produced equipment: sections of 6.3 kV medium-voltage switchgear – 1, 6 CHPP; sections of 6.3 kV medium-voltage switchgear – 1 CHPP; breakers control automation SV-2 of 110 kV open-type switchgear.	Increasing efficiency of performance of dispatcher commands, maintaining the voltage quality on 110kV and 330kV open-type switchgear buses, fulfilling the reactive power schedule, increasing the index of branch readiness for the autumn-winter period. Minimization of outage time and reduction of troubleshooting time in switchgear control systems, including at key bays that feed the connected loads of strategic partners (KINEF LLC).
Technical re-equipment of the branch equipment in the part of CHPP with implementation of the automated process control system: <ul style="list-style-type: none"> sections 4,5 of the TPP; 5T turbogenerator; – GRP-1. 	Increasing the level of automation of technological processes on the basis of domestically produced equipment made it possible to improve the economics and reliability of operation of heat and mechanical equipment of the CHPP part of the branch, as well as to prevent faulty actions of personnel. Automation of control schemes for the CHPP equipment of part of the branch is aimed at accident-free transmission of electricity and heat carrier to KINEF LLC, a key business partner of the Company.
Modernization of automated process control systems for boilers of the TPP: <ul style="list-style-type: none"> K-4T; K-6T. 	Automation of boiler units with replacement of burner devices based on domestically manufactured equipment made it possible to improve reliability of operation, equipment maneuverability, improve technical and economic performance, and reduce specific emissions into the air, which enabled the equipment to meet current environmental requirements.
Implementation of the GTU Remote Monitoring and Diagnostic System (RMDS).	Collection and provision of data on the operation of the gas turbine unit of the combined cycle power plant was automated to provide for monitoring of the technical condition of the main equipment of the power plant. The project aims to detect process deviations in real time during the operation of generating equipment and to prevent the occurrence of emergency situations.

Energy repair activities

The Company's main objective is to maintain the basic production assets in good operational condition at optimal costs for repairs and maintenance of equipment, buildings and structures.

In 2021, in order to ensure the required reliability of energy supply in accordance with the annual schedule of the main equipment repair, overhaul and medium repairs were carried out in 13 turbines with a total capacity of 3,188 MW and 16 boilers with a steam capacity of 9,100 t/h, as well as extended current repairs and medium repairs of the G-10 generator at Adlerskaya TPP were performed. In addition, the repairs commenced in 2020 were completed:

- overhaul of Unit No. 13 at Surgutskaya GRES-1 with a capacity of 215 MW and a steam capacity of 670 t/h;
- overhaul of the unit No. 6 at Kirishskaya GRES with a capacity of 795 MW;
- overhaul of 66 MW turbine of gas station under No. 22 at Adlerskaya TPP.

INFORMATION TECHNOLOGY

Automated staff training and development system

The Automated System for Personnel Training and Development Process (hereinafter referred to as ASPTDP) is Russia's state-of-the-art talent management platform of the Human Experience Management class, which integrates tools and scenarios not only for accounting and data collection purposes but also for dynamic recommendations for the manager and the employee. The platform collects and constantly updates the employee's digital profile. The accumulated data makes it possible to provide an unbiased summary on each individual's achievements, work background and development in the company.

The platform has been included in the Unified Register of Russian Programs for Electronic Computing and Databases of the Russian Ministry of Communications.

In 2021, in accordance with the needs of the functional customers in the Company's executive office and branches, the following documents were prepared: Technical Assign-

New generation maintenance service

The most effective and technically sophisticated new generation facilities are given increased attention both during operation and in the organization of the maintenance service.

The Company has developed a set of measures aimed at timely service, taking preventive measures to reduce the risk of emergency situations and improving the reliability of equipment.

In order to ensure the power supply reliability, trouble-free and economical operation of the equipment, minor inspections of gas turbines of the modern power units of two CCGTs-180 of Adlerskaya TPP, CCGT-450 of Serovskaya GRES, and a technically complicated 2nd extended inspection of the gas turbine hot duct of CCGT-450 of Cherepovetskaya GRES were performed in 2021.

Furthermore, in February 2021, works were completed on main inspections of GTU-22 at Adlerskaya TPP, GTU-62 and GTU-63 of CCGT-800 unit at Kirishskaya GRES.

The service maintenance of the power unit of STU-330 of Novochoerkasskaya GRES with a unique and single boiler in Russia with a circulating fluidized bed (CFB) and the power unit of STU-660 of Troitskaya GRES constructed based on imported elements, was performed by designated companies.

ment, Technical Design, Methodological and Regulatory Design Decisions, which form the basis for the System to be developed.

In 2022, it is planned to test the System as part of a pilot operation and put it into commercial operation.

"Sputnik ECM" electronic document management system

OGK-2 completed modernization of its electronic document management system and switched to the domestic software platform "Sputnik ECM".

The use of advanced technical architecture for the solution and its components has improved the system's performance. The average user interface response time has been reduced to approximately 1 second, which is several times less than in the previous version of the system. In addition to the performance, a number of new features have been also achieved, including:

- an up-to-date, easy and intuitive interface with flexible customization;
- preview of the contents of the most common file formats attached to document cards directly in the browser window;
- file editing function with automatic attachment of a file to a document card upon completion without the need to save it to a local disc beforehand, etc.

Plans for 2022:

In pursuance of Russian Federation Government Directive No. 3438 p-P13 dated April 14, 2021 in order to ensure technological independence and security of critical information infrastructure, OGK-2 plans to implement measures to replace general and server operating systems, office applications, database management systems and system software of foreign production with domestic software.

RISK MANAGEMENT

Corporate risk management system

The Company's risk management and internal control system (hereinafter, the RMICS) is based on the recommendations of international professional organizations, international and Russian standards, Gazprom Group methodological documents on risk management and internal control, as well as on the recommendations of the Bank of Russia on organizing risk management, internal control, internal audit, the work of the Audit Committee under the Board of Directors at public joint stock companies, and the principles of the Corporate Governance Code.

Recognizing that the implementation of activities is subject to uncertainties in the form of risks, OGK-2 JSC takes risk management measures in order to provide sufficient guarantees to achieve the goals set for the Company.

The Company has developed and approved by a decision of the Board of Directors (Minutes No. 223 dated September 30, 2019) and has a Risk Management and Internal Control Policy that defines the goals, objectives and components of the risk management and internal control system, the principles of its functioning, as well as the functions of participants in the management system risks and internal controls.

Main participants in the RM&ICS:

- Board of Directors of the Company;
- Audit Committee of the Board of Directors of the Company;
- Sole executive body of the Company (managing organization of the Company);
- Managing Director of the Company;
- structural divisions of the Company;
- business process owners;
- owners (co-owners) of risks;

- responsible persons and divisions for the implementation of risk management measures;
- risk coordinators;
- owners (co-owners) of internal control procedures;
- responsible persons and divisions for monitoring the implementation of internal control procedures;
- center of responsibility for risk management and internal control.

The Company's Risk Management and Internal Control Policy applies to the structural units of the Company (including branches), its subsidiaries and organizations.

The risk management and internal control policy defines the following objectives:

- ensuring sufficient confidence in achieving the objectives of the Company;
- ensuring proper control of the financial and economic activities of the Company.

The organization of the risk management system implements the following basic principles:

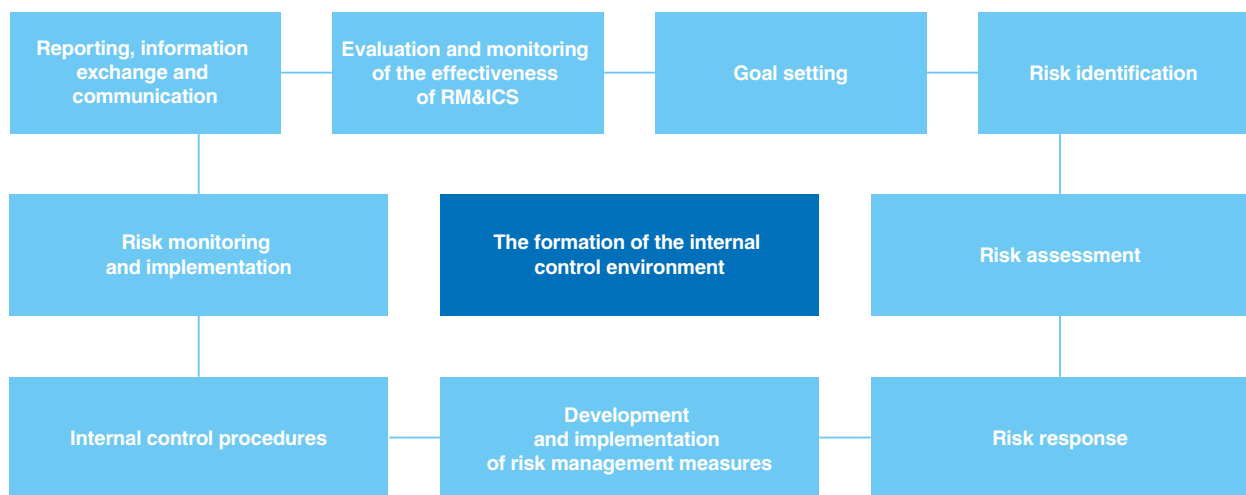
- The principle of systemacity (integration).
- The principle of complexity.
- The principle of compliance (goals).
- The principle of sufficient confidence.
- The principle of adaptability and development.
- The principle of materiality and resource support.
- The principle of continuity (functioning).
- The principle of interaction and collegiality.

- The principle of responsibility.
- The principle of separation of duties.
- The principle of evaluating the results.
- The principle of structuring and operational efficiency.

- The principle of a single regulatory environment.
- The principle of economic feasibility.
- The principle of three lines of defense.

Risk management and internal control activities provide for the continuous operation of system components.

Key processes enshrined in the OGK-2 Risk Management and Internal Control Policy



In accordance with the organizational structure of the executive office of OGK-2 JSC, approved by decision of the Board of Directors (Minutes dated December 17, 2019), a Risk Management and Internal Control Department has been in place at the Company since March 1, 2020. The Department is responsible for solving tasks and performing functions within the process of risk management and internal control, as well as for methodological support for implementing the Company's risk management and internal control policy. The activities of the risk management and internal control unit are structurally separate from those of the internal audit, economic security and control and audit units. The structural divisions – owners of the Company's risks carry out risk identification, risk assessment, development and implementation of risk management measures, monitoring of risks and measures.

Risk management activities in 2021

In 2021, as part of the development of the risk management and internal control system, the Company carried out the following activities:

- by Order No. 156 dated March 31, 2021, the Company approved the Regulations on Risk Management and Internal Control in the Area of Taxation of OGK-2 JSC;
- by Order No. 156 dated March 31, 2021, the Company approved the Methodological Recommendations on Tax Risk Management at OGK-2 JSC;
- by Order No. 216 dated August 25, 2021, the Risk Management Process Chart was approved at the Company;
- by Order No. 255 dated October 14, 2021, the Company approved the Methodology for Assessment of Expected Credit Losses of OGK-2 JSC;
- by Order No. 280 dated October 29, 2021, the Company approved the Key Risk Indicators at OGK-2 JSC;
- by Order No. 280 dated October 29, 2021, the Company updated the Register of Key Risks at OGK-2 JSC, specifying risk owners, risk coordinators by area, and the Company's risk passport;
- by Order No. 308 dated December 09, 2021, the Company approved the Methodological Recommendations on Self-Assessment of the Effectiveness of the Risk Management and Internal Control System of OGK-2 JSC;
- by Order No. 345 dated December 27, 2021, the 4th edition of the "Regulations on the Risk Management and Internal Control Department of the Executive Office of OGK-2 JSC" was updated;

- by Order No. 363 dated December 30, 2021, the Company approved a methodology for reporting on the risk management and internal control system of OGK-2 JSC;
- by Order No. 364 dated December 30, 2021 the Methodological Recommendations on Self-Assessment of the Effectiveness of the Risk Management Process and Internal Control in the Area of Taxation of OGK-2 JSC were updated.

Following the results of 2021, 18 material risks were identified at the Company. No critical risks were identified for 2021. To manage risks, risk owners have developed risk response action plans (actions were implemented in full and on time).

Managing sustainable development risks

The risk management and internal control system in place at OGK-2 includes, among other things, identification, monitoring and management of risks related to sustainable development, namely: environmental, natural and climatic, social, reputational and other sustainability risks.

The impact of climate change, biodiversity and information security risks on the Company's activity is assessed as minimal.

A description of the risks can be found in the Sustainability Report of OGK-2.

Assessment of the reliability and effectiveness of the risk management and internal control system during the reporting period

At OGK-2 JSC, risk owners and business process owners conducted a self-assessment of the RM&ICS for 2021 in accordance with the approach approved by the Methodological Recommendations on Self-Assessment of Risk Management and Internal Control System Effectiveness (hereinafter also referred to as the Methodological Recommendations).

According to the Methodological Recommendations, self-assessment of the effectiveness of the RM&ICS involves self-assessment of the effectiveness of two components: the risk management system (hereinafter also referred to as RM) and the internal control system (hereinafter also referred to as ICS) carried out by risk owners and business process owners by completing questionnaire templates. The results of the self-assessment of the RM and ICS are consolidated by the Risk Management and Internal Control Department.

According to the results of the self-assessment of the RM&ICS:

- the level of the RM development as a whole ensures the effective functioning of the RM (score is "good", compliance ratio is 0.75) and requires further development;
- the level of the ICS development, in accordance with the Methodological Recommendations, generally ensures the effective functioning of the ICS (score is "good", compliance ration is 0.68) and requires further development.

In 2021, the Company also arranged an assessment of the level of organization of the ICS at OGK-2 JSC in accordance with the Order of the Federal Tax Service of Russia No. ED-7-23/518@ dated May 21, 2021 "On Approval of the Requirements to Organization of the Internal Control System".

The results of the RM&ICS self-assessment were consolidated by the Risk Management and Internal Control Department into the Report on the Functioning of the Company's RM&ICS for 2021, which includes areas for development of the Company's RM&ICS for 2022.

The Internal Audit Department audited the reliability and efficiency of the risk management and internal control system at OGK-2 JSC for 2020. The opinion following the results of the internal audit, confirming the reliability and efficiency of the risk management and internal control system in place at OGK-2 JSC, was reviewed by the Board of Directors on May 19, 2021 (extract from the Minutes No. 260 of the Board of Directors meeting dated May 19, 2021).

SYSTEM OF PROCUREMENT ACTIVITIES

Relations with suppliers

Relationships with all our suppliers, regardless of their share in the supply structure, are built on the principles of responsible partnership. We strive to maintain long-term, stable, mutually beneficial relationships with suppliers. OGK-2 is constantly working to improve the stability of supply, as well as transparency of pricing. We select suppliers and contractors mainly on a competitive basis and strive to work with contractors who have an impeccable reputation, comply with the law, as well as with corporate and business ethics norms.

Procurement activities

2.7 %

IS A POSITIVE EFFECT FROM THE INITIAL (MAXIMUM) PRICE OF PURCHASES ON A COMPETITIVE BASIS (EXCLUDING FUEL PURCHASES) IN 2021

The goals of the OGK-2 procurement system are the cost-effective spending of financial resources, timely and complete satisfaction of the needs for goods, work, services, taking into account the safety of hazardous production facilities, as well as the implementation of measures aimed at reducing the Company's costs, improving the order and increasing the efficiency of procurement.

The main document determining the procurement policy of the Company is the Regulation on the procurement of goods, works, services. This document defines a unified methodological basis for ensuring efficient procurement procedures conducted mainly on a competitive basis.

Basic principles of procurement:

- disclosure;
- transparency;
- equality;
- development of fair competition;
- expansion and simplification of access of participants to purchases;
- creating conditions that increase competition between procurement participants;

- balance of costs for organizing and conducting procurement procedures and expected economic benefits from their results.

The Company Procurement System includes:

1. Organization and monitoring of the market of material and technical resources in order to expand the competitive environment and make decisions in the course of procurement.
2. Improvement of the unified regulatory and reference information of the resource supply system.
3. Organization of work on the formation, coordination and approval of projects of the annual integrated procurement program (AIPP) in accordance with corporate requirements.
4. Organization of the examination system and preparation of expert opinions during the procurement process for submission to the Procurement Commission for consideration.
5. Organization and conduct of all stages of the procurement procedures in accordance with the AIPP of the Company.
6. Formation, coordination and control of the implementation of supply contracts, services, work.
7. Formation of consolidated reporting on procurement activities to the management bodies of the Company.
8. Decrease in the level of unproductive diversion of capital to stocks.
9. Optimization of stock balances, including through the sale of unclaimed material and technical resources and recyclable waste.

All purchases organized on a competitive basis in 2021 were conducted electronically on websites: Gazprombank Electronic Trading Platform (ETP GPB <http://www.etp.gpb.ru>); Sberbank-AST Automated Trading System (www.sberbank-ast.ru); GazNefteTorg.ru Trading System (www.gazneftetorg.ru). Following the results of organizing competitive purchasing procedures in 2021, a positive effect was achieved in the amount of 2.7% of the initial (maximum) price of purchases on a competitive basis (excluding fuel purchases).

In 2021, OGK-2 complied with the requirements of Decree No. 1352 of the Government of the Russian Federation dated December 11, 2014, with respect to the annual volume of contracts concluded as a result of purchases, of which only small and medium-sized enterprises are participants. In 2021, the volume of contracts concluded

on such purchases amounted to 20.5% of the total annual volume of contracts concluded by OGK-2 based on the results of all purchases, with the established regulatory value of 18%.

Cash flow from the sale of unclaimed material and technical resources and recyclable waste amounted to 53.146 million rubles without VAT in 2021.

Information on fuel used¹

The main resource procured by OGK-2 for the production of electric and heat energy is fuel. In accordance with the reporting data prepared according to RAS standards, fuel costs also prevail in the structure of the variable costs of the Company.

65,276 MILLION RUBLES
WITHOUT VAT

IN 2021, FUEL COSTS AMOUNTED TO 65,276 MILLION RUBLES WITHOUT VAT, WHICH IS 28.2% HIGHER THAN IN 2020

The cost of gas consumed in 2021 increased by 32.9% against 2020. The largest increase occurred at Stavropolskaya GRES, Novochoerkasskaya GRES, Kirishskaya GRES and Ryazanskaya GRES. The main reason was an increase in gas consumption due to a growth in electricity generation caused by the current scheme and regime situation in the UES of Russia.

The cost of coal consumed in 2021 increased by 10.2% against 2020. The largest increase in coal costs occurred at Ryazanskaya GRES and Novochoerkasskaya GRES. The main reason was an increase in coal consumption due to a growth in electricity generation caused by the current scheme and regime situation in the UES of Russia, as well as a rise in coal prices

and coal rail transportation services. At the same time, coal costs decreased at some branches, including at Krasnoyarskaya GRES-2 due to the sale of the property complex of Krasnoyarskaya GRES-2, at Troitskaya GRES and at Cherepovetskaya GRES due to the decommissioning of old inefficient equipment.

The cost of fuel oil consumed in 2021 increased by 63.4% against 2020. The largest increase in fuel oil costs occurred at Stavropolskaya GRES and Ryazanskaya GRES due to a growth in generation and the need to replace fuel oil with gas, the supplies of which were restricted by Gazprom Mezhhregiongaz Stavropol LLC and Gazprom Mezhhregiongaz Ryazan LLC.

The reduction in diesel costs by 18.9% in 2021 is due to an overall decline in diesel consumption.

The strategy pursued by OGK-2 in the field of fuel supply is aimed at optimizing the fuel balance in order to minimize costs.

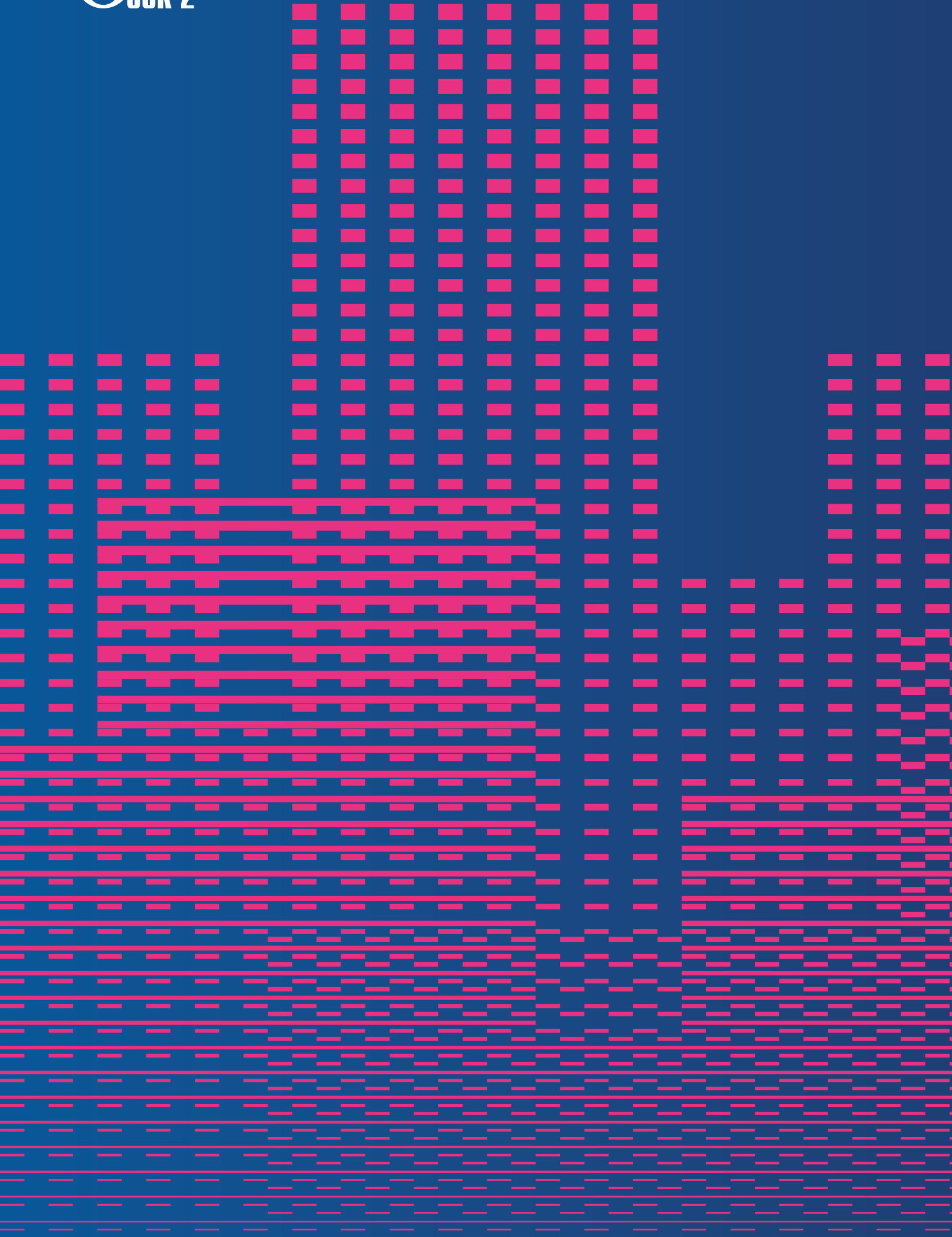
It provides for the maximum possible replacement of expensive fuel with other types of fuel, the purchase of fuel through competitive procedures, the conclusion of long-term contracts for the supply of fuel.

The Company's capacities are dispersed across 12 regions of Russia.

In this regard, OGK-2 actively cooperates with regional coal suppliers and optimizes fuel costs through the use of gas and various types of coal by power plants. For the needs of OGK-2 branches, coal from the Pereyaslovsk and Ekibastuz mines, as well as from the Kuznetsk and Donetsk coal basins, is supplied under long-term coal supply contracts.

Type of fuel	The cost of spent fuel, million rubles				Share of fuel costs in variable costs according to RAS, %		
	2019	2020	2021	Change 2021/2020, %	2019	2020	2021
Gas	46,362	39,907	53,051	32.9%	68.25%	68.32%	69.36%
Coal	12,131	10,865	11,974	10.2%	17.86%	18.60%	15.66%
Fuel oil	214	153	250	63.4%	0.31%	0.26%	0.33%
Diesel fuel	25	3	2	-19.0%	0.04%	0.004%	0.003%
Total	58,731	50,928	65,276	28.2%	86.46%	87.19%	85.35%

1. Data of the section is presented in accordance with RAS.



2. ANALYSIS OF PERFORMANCE RESULTS

2.1	Installed capacity	52
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39,543 MILLION RUBLES

EBITDA ACCORDING TO IFRS

4,435 MILLION RUBLES

NET PROFIT ACCORDING TO IFRS

49,830.1 MLN KWH

ELECTRIC POWER GENERATION

2.1 INSTALLED CAPACITY

INFORMATION ABOUT POWER PLANTS AS FOR DECEMBER 31, 2021*

Power plant	Installed electric capacity, MW	Installed heat capacity (including boilers), Gcal/h
Surgutskaya GRES-1	3,333	903
Ryazanskaya GRES	3,024	212.5
Kirishskaya GRES	2,555	1,070
Stavropolskaya GRES	2,423	145
Novocherkasskaya GRES	2,258	60
Troitskaya GRES	836	210
Cherepovetskaya GRES	450	0
Serovskaya GRES	451	0
Pskovskaya GRES	440	116.8
Adlerskaya TPP	367	70.4
Groznenskaya TPP	360	0
Total (excluding Svobodnenskaya TPP)	16,497.0	2,787.7

* More information on OGK-2 power plants is available in Appendix 3.

DECOMMISSIONING OF CAPACITIES

Branch	Equipment	Decommissioned in 2021
OGK-2 branch – Troitskaya GRES	Power unit under st. No. 8 with a capacity of 485 MW	from January 01, 2021
OGK-2 branch – Cherepovetskaya GRES	Power unit under st. No. 1, steam turbine under st. No. 2, steam turbine under st. No. 3 with a capacity of 630 MW	from January 01, 2021

2.2 OPERATING INDICATORS

IN 2021, OGK-2 GENERATING CAPACITIES ENSURED THE STABLE OPERATION OF POWER PLANT EQUIPMENT AND A RELIABLE SUPPLY OF HEAT AND ELECTRIC ENERGY TO CONSUMERS.

Key operating results for 2019-2021

Indicator	2019	2020	2021	Change 2021/2020, %
Generation of electric power, million kWh	54,688.1	44,247.3	49,830.1	12.6
Net electric power supply, million kWh	51,050.2	41,236.9	46,661.1	13.2
Heat supply from collectors, thousand Gcal	6,647.4	5,844.0	5,295.4	-9.4
Net supply of heat energy, thousand Gcal	6,345.5	5,586.9	5,071.5	-9.2
SRFC for electricity supply, g/kWh	325.0	326.5	333.3	2.1
SRFC for heat energy supply, kg/Gcal	165.2	164.7	166.0	0.8
ICUF, %	33.0	27.0	34.5	7.5
Fuel consumption, thousand toe	17,883.1	14,582.1	16,588.0	13.8
• Coal	4,564.8	3,301.3	3,059.3	-7.3
• Gas	13,295.3	11,261.7	13,495.9	19.8
• Fuel oil	22.9	19.0	32.9	72.9

At the end of 2022, results are expected to be at least as good as those achieved in 2021.

ELECTRICITY GENERATION¹

In 2021, the volume of electricity generation by OGK-2 power plants was 49,830.1 million kWh, which is 12.6% more than in 2020 (44,247.3 million kWh).

The main reason for the increase in electricity generation in 2021 is related to the demand for electricity and capacity in the electricity market due to the gradual recovery of economic activity after the crisis-led downturn in 2020.

+12.6%

INCREASE IN ELECTRICITY
GENERATION BY OGK-2 POWER
PLANTS IN 2021 COMPARED TO
2020

1. The distribution of generation and net supply of electricity among OGK-2 power plants is given in Appendix 3.

GENERATION AND NET SUPPLY OF HEAT ENERGY¹

Kirishskaya GRES and Surgutskaya GRES-1 account for the bulk of heat output from the collectors of OGK-2.

The decrease of heat supply by the end of 2021 as compared to 2020 was caused by the termination of heat supply from Krasnoyarskaya GRES-2 due to the sale of the assets from October 01, 2020 and the decrease of heat consumption by a major contractor of Kirishskaya GRES – KINEF LLC.

OGK-2 heat energy production is seasonal. The bulk of the supply of heat energy falls on the period from October to April.

5,295.4 THOUSAND GCAL

HEAT SUPPLY FROM THE COLLECTORS ACROSS OGK-2 AS A WHOLE IN 2021, WHICH IS 9.4% LESS THAN IN 2020 (5,844.0 THOUSAND GCAL)

INSTALLED CAPACITY UTILIZATION FACTOR (ICUF)

The ICUF indicator directly depends on the electricity generation by power plants, which varies depending on the demand for electricity.

In 2021, the installed capacity utilization factor increased by 7.5% compared to 2020. Serovskaya GRES had the highest capacity utilization factor in 2021 equaling 76.9%. In 2021, the highest ICUF growth compared to 2020 occurred at the Stavropolskaya GRES (+13.2%).

+7,5%

INCREASE OF THE INSTALLED CAPACITY UTILIZATION FACTOR IN 2021 COMPARED TO 2020

SPECIFIC FUEL CONSUMPTION

In 2021, at OGK-2 as a whole, the specific consumption of equivalent fuel for electricity supply increased by 6.8 g/kWh, and the specific consumption of equivalent fuel for supply of heat energy grew by 1.3 kg/Gcal.

Factors that influenced the increase in the SRFC for electricity supply:

- decrease in the share of electricity output of Surgutskaya GRES-1, Serovskaya GRES, Cherepovetskaya GRES CCGT, Kirishskaya GRES CHPP with a lower than average level of SRFC;
- increase in the share of power electricity of Stavropolskaya GRES, Novochechenskaya GRES, Ryazanskaya GRES, Kirishskaya GRES with above-average level of SRFC;
- decline in the efficiency of Kirishskaya GRES, Serovskaya GRES, Novochechenskaya GRES, Troitskaya GRES and Pskovskaya GRES.

The increase in the SRFC for heat output is due to:

- decreased share of heat energy sold by Kirishskaya GRES;
- consumption of heat for own needs in the absence of electricity generation by Cherepovetskaya GRES;
- keeping the Troitskaya GRES boilers on hot standby.

+6,8 G/KWH

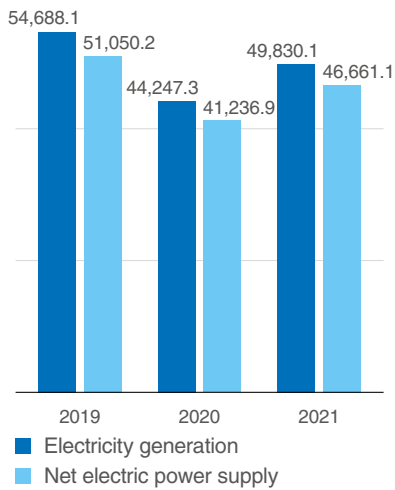
INCREASE OF THE SPECIFIC CONSUMPTION OF EQUIVALENT FUEL FOR ELECTRICITY SUPPLY IN 2021 COMPARED TO 2020

+1,3 KG/GCAL

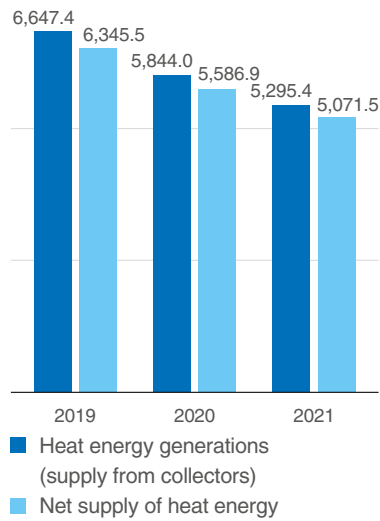
INCREASE OF THE SPECIFIC CONSUMPTION OF EQUIVALENT FUEL FOR SUPPLY OF THERMAL ENERGY IN 2021 COMPARED TO 2020

1. The distribution of generation and net supply of heat energy among OGK-2 power plants is given in Appendix 3.

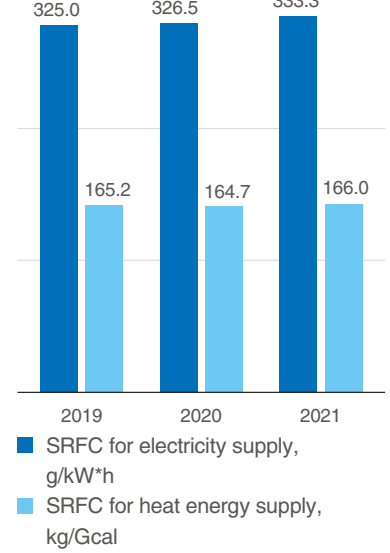
Generation and net supply of electric energy, million kWh



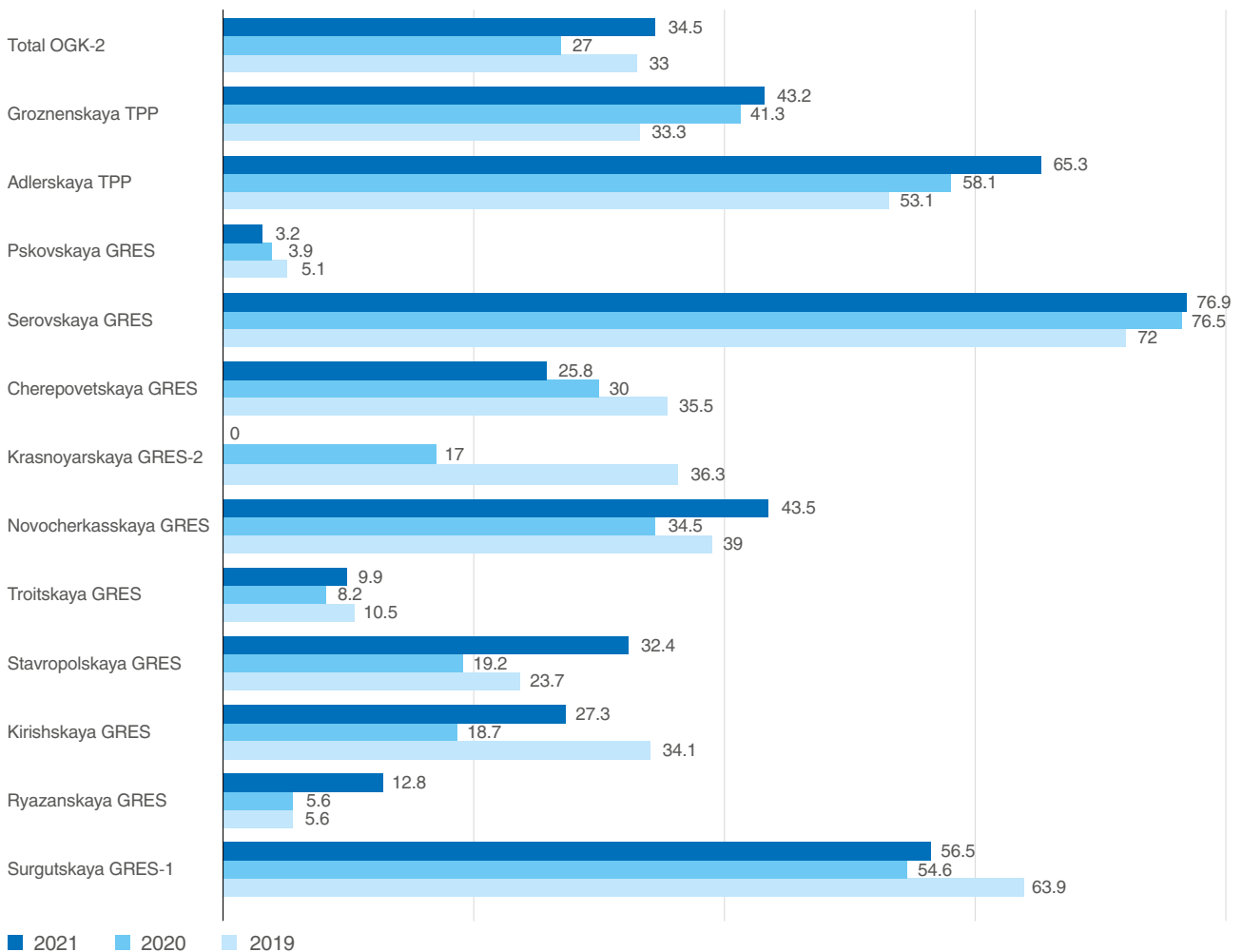
Generation and net supply of heat energy, thousand Gcal



Dynamics of the SRFC for electricity and heat supply in 2019–2021



Dynamics of Change of the ICUF of OGK-2 plants in 2019–2021, %



FUEL BALANCE

The technological process of heat and electricity production determines the use of various types of fuel as the main raw material. Gas is represented as the main fuel along with coal in the structure of the fuel balance of OGK-2. Fuel oil and diesel fuel are also used as backup, starting and emergency fuels.

Gas prevails in the structure of the OGK-2 fuel balance. In particular, Surgutskaya GRES-1, the 2nd and the 3rd stages of Ryazanskaya GRES, Stavropolskaya GRES, Kirishskaya GRES, Pskovskaya GRES, Adlerskaya TPP and Groznenskaya TPP, as well as CCGT-450 of Cherepovetskaya GRES and Serovskaya GRES are oriented at using gas as the main fuel. Coal is the main fuel for the 1st stage of Ryazanskaya GRES, Troitskaya GRES. Novocherkasskaya GRES and the 1st stage of Cherepovetskaya GRES have the opportunity to use both gas and coal as the main fuel for the production of heat and electricity, which enables them to regulate their fuel balance in the event of price fluctuations for these types of fuel.

At the same time, fuel oil serves as reserve fuel at three OGK-2 power plants (Ryazanskaya GRES, Stavropolskaya GRES, Kirishskaya GRES), and five power plants (the 1st and the 2nd stages of Ryazanskaya GRES, Novocherkasskaya GRES, Troitskaya GRES and Cherepovetskaya GRES) use fuel oil as start-up fuel. CCGP-450 of Cherepovetskaya GRES, CCGT-450 of Serovskaya GRES, Adlerskaya TPP and Groznenskaya TPP can use diesel fuel in emergency situations.

The fuel supply strategy pursued by OGK-2 is aimed at optimizing the fuel balance in order to minimize fuel costs.

It provides for the maximum possible replacement of expensive fuel with a cheaper one, the purchase of fuel through competitive procedures, the conclusion of long-term contracts for the supply of fuel.

In 2021, the following structure of the OGK-2 fuel balance was formed: coal – 18.44%; gas – 81.36%; fuel oil – 0.20%. Compared to 2020, the share of coal decreased by 4.2%, and the share of gas increased by 4.1%.

For OGK-2 as a whole, coal consumption was 4.6 million tons in 2021, which is 0.6 million tons, or 11.0% less than in 2020.

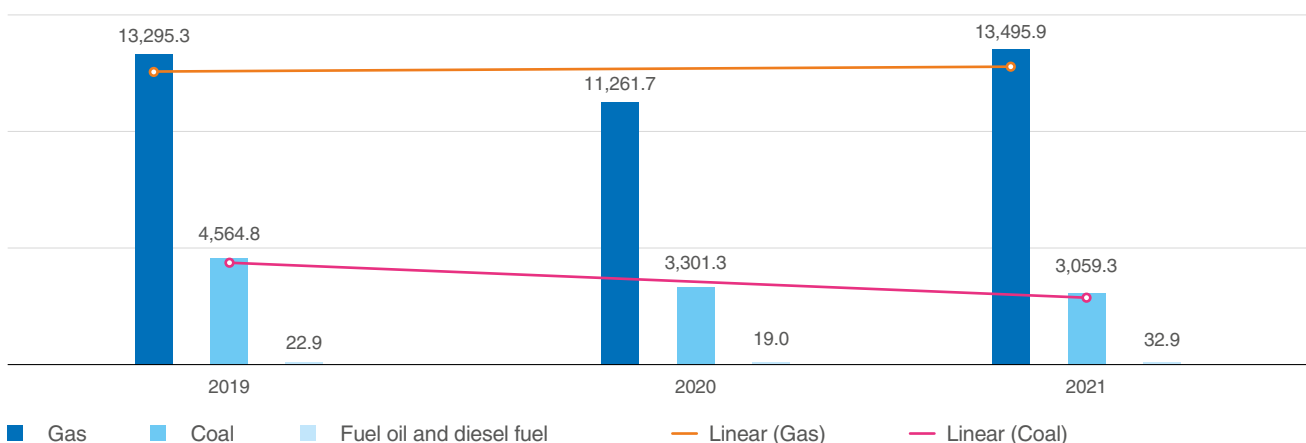
In 2021, gas consumption increased by 1.9 billion m³ (by 19.6%) to 11.6 billion m³.

The increase in the share of gas in the fuel balance and, as a consequence, the decrease in the share of coal is associated with:

- increased share of electricity generation at Kirishskaya GRES, Stavropolskaya GRES, Stage 2 and Unit 7 at Ryazanskaya GRES;
- increased share of gas-fired heat generation at Surgutskaya GRES-1, Cherepovetskaya GRES and Adlerskaya TPP;
- transfer of Krasnoyarskaya GRES-2 to the new owner on October 01, 2020.

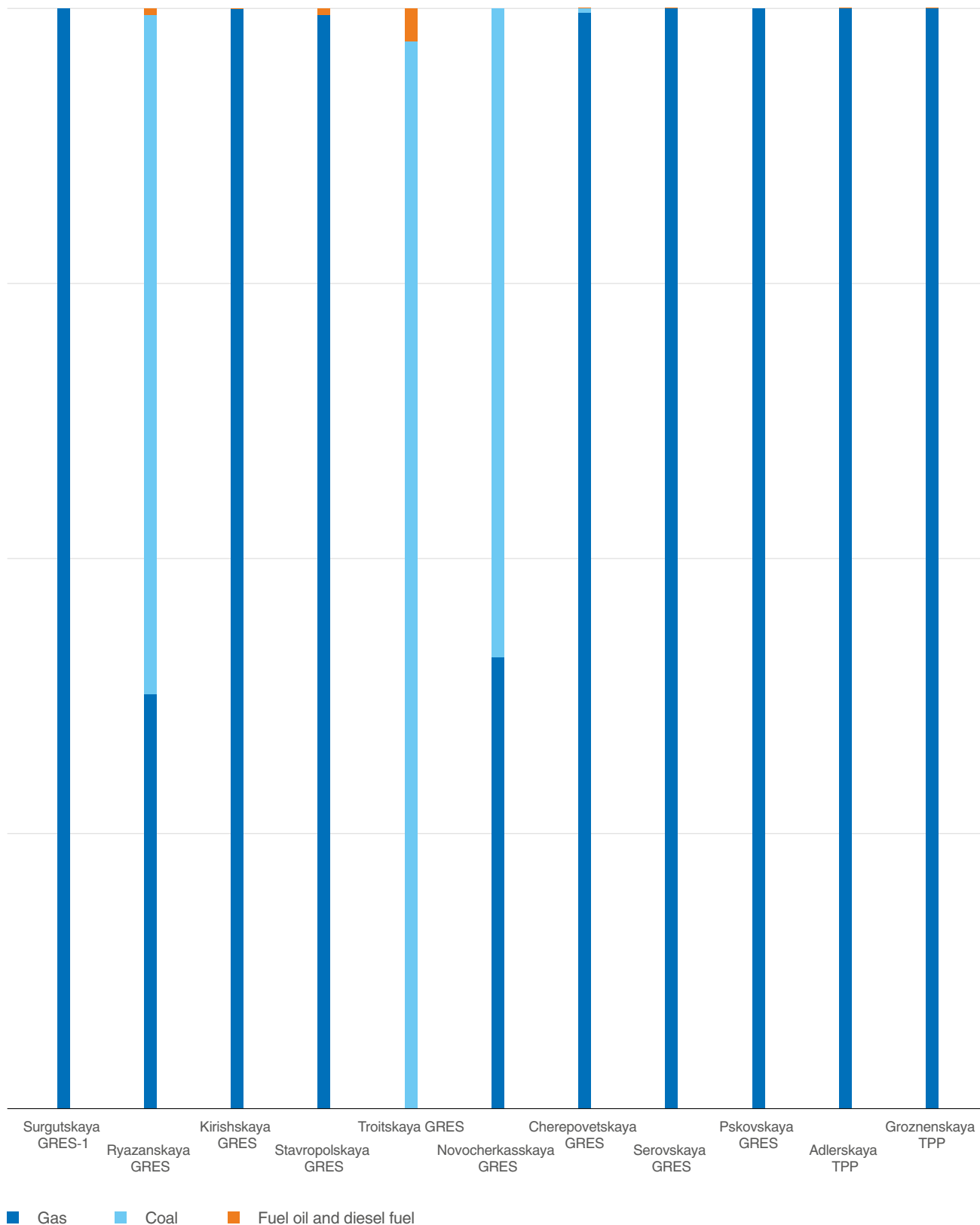
Fuel oil and diesel fuel consumption amounted to 26.2 thousand tons (+80.9%) in 2021.

Dynamics of actual fuel consumption in 2021, thousand toe



Structure and actual fuel consumption at power plants of OGK-2 in 2021, thousand toe

■	5,322.7	499.4	2,039.6	2,282.5	0.0	1,318.4	265.8	669.5	54.0	543.0	501.1
■	0.0	818.3	0.0	0.0	341.5	1,898.5	1.0	0.0	0.0	0.0	0.0
■	0.00	7.99	0.68	13.67	10.45	0.00	0.02	0.003	0.00	0.02	0.03



2.3 FINANCIAL RESULTS

FINANCIAL RESULTS ACCORDING TO IFRS

Net profit of OGK-2 for 2021 is 4,435 million rubles, which is 67% lower than the Company's results for 2020. The decrease is due to rising loss from the impairment of the fixed assets, as well as the recognition of income from the disposal of the assets of Krasnoyarskaya GRES-2 in 2020.

39,543 MILLION RUBLES

EBITDA INDICATOR ACCORDING TO IFRS FOLLOWING THE YEAR RESULTS

4,435 MILLION RUBLES

NET PROFIT ACCORDING TO IFRS FOR 2021

Key financial indicators according to IFRS in million rubles and ratios

Indicator title	As of December 31, 2019	As of December 31, 2020	As of December 31, 2021	Change 2020/ 2021, %
Revenue	134,579	120,687	141,574	17.31%
Operational costs, incl.	116,285	101,501	134,050	32.1%
• Depreciation and wear	13,365	13,185	13,114	(0.54)%
• Loss due to impairment of financial assets	456	802	(179)	(122.32)%
EBITDA (EBITDA adj. =Revenue + Other income – Operating expenses + Depreciation + Impairment loss (accrual of provision) on other non-financial assets – Gain on reversal of impairment loss (provision) on other non-financial assets)	35,524	34,006	39,543	16.28%
EBITDA profitability (EBITDA / Revenue, %)	26.4%	28.2%	27.9%	(0.9)%
Operating cash flow (Cash flow from operating activities)	27,885	18,869	33,059	75.20%
Cash flow from operating activities before changes in working capital and income tax paid and before interest	36,225	31,783	39,621	24.66%
Free cash flow (according to the statement of cash flows: Cash flow from operating activities – Acquisition of fixed assets and intangible assets)	18,793	11,959	18,227	52.41%
Net working capital	4,229	23,035	26,866	16.6%
Net profit (loss)	12,025	13,265	4,435	(66.57)%
Net profit margin (Net profit / Revenue, %)	8.9%	11.0%	3.1%	(71.5)%
Capital	137,341	144,645	142,796	(1.28)%
Net debt	52,539	44,935	36,478	(18.82)%
Net debt / Capital (The ratio of borrowed funds to capital. The lower this indicator, the higher the financial stability of the company)	38.3%	31.1%	25.5%	(17.8)%
EBITDA / Finance expenses (Finance expenses coverage ratio. The higher this indicator, the lower the company's debt burden)	9.1	11.6	13.3	14.8%
Net debt / EBITDA (The ratio shows how many annual profits the company will need to cover its net debt)	1.5	1.3	0.9	(30.19)%
ROE (Net profit / Equity, % The ratio shows the efficiency of using the company's equity)	8.8%	9.2%	3.1%	(66.1)%

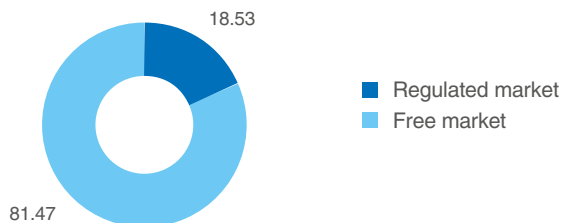
Revenue

In 2021, the bulk of revenue (95%) was sales of electricity and power.

In 2021, the Company’s revenue from the sale of electricity and power in the wholesale market amounted to 134,472 million rubles, including: from the sale of electricity – 71,823 million rubles and from the sale of power – 62,649 million rubles.

THE BULK OF ELECTRICITY SALES IS PERFORMED IN THE FREE MARKET.

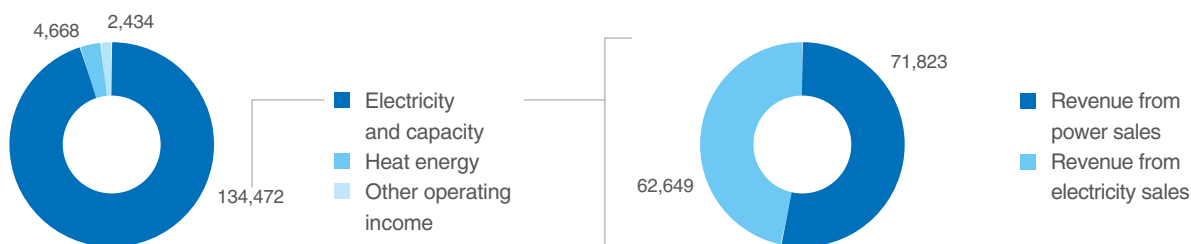
Structure of electricity sale volumes on the wholesale electricity market for 2021, %



Revenue, million rubles

Indicator title	2019	2020	2021	Change 2021/2020, %
Electricity and capacity	127,755	114,250	134,472	17.70%
Heat energy	5,323	4,972	4,668	-6.11%
Other operating income	1,501	1,465	2,434	66.14%
Total	134,579	120,687	141,574	17.31%

Revenue structure for 2021, million rubles

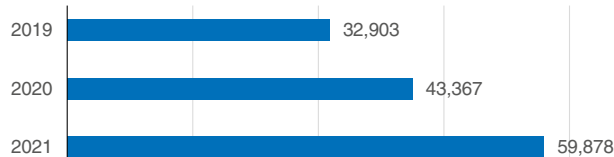


Variable Costs

Variable Costs, million rubles¹



Fixed costs, million rubles²

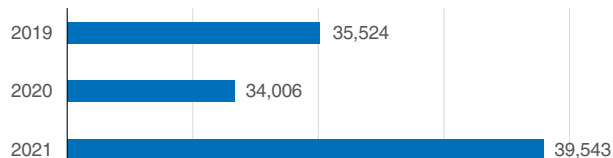


EBITDA and profit formation

16.3%

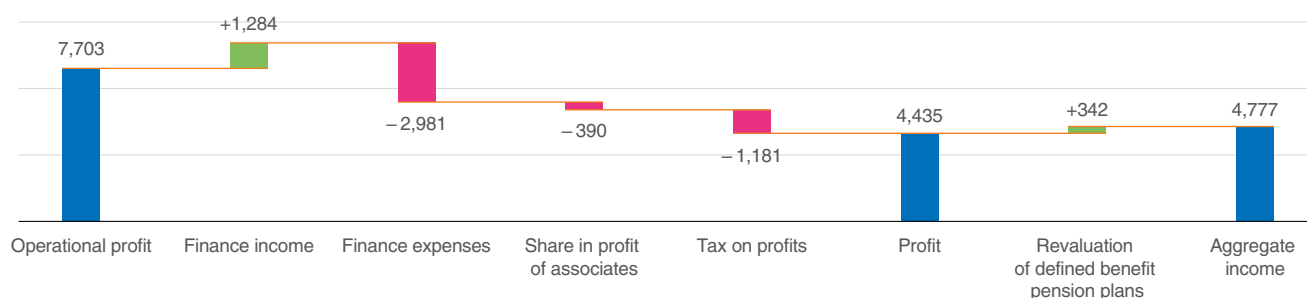
EBITDA GROWTH COMPARED TO THE SAME PERIOD IN 2020

EBITDA, million rubles



1. The breakdown into variable costs and fixed costs is presented according to management reporting.
 2. The breakdown into variable costs and fixed costs is presented according to management reporting. Depreciation is not included in this indicator.

Profit formation in 2021, million rubles



FINANCIAL INDICATORS ACCORDING TO IFRS

The indicators used to assess the financial condition of OGK-2 are the following financial indicators, calculated on the basis of reporting data according to IFRS:

Indicator title	Formula for calculating the indicator	Recommended values	2019	2020	2021
Liquidity indices					
Absolute liquidity ratio	(Cash + Short-term financial investments) / Short-term liabilities	>0.15	0.26	0.83	1.39
Quick liquidity ratio	(Cash + Short-term financial investments + Receivables for less than 12 months) / Short-term liabilities	>0.95	0.60	1.48	2.21
Current liquidity ratio	Current assets / Current liabilities	>1	1.11	2.25	2.93
Financial stability indicators					
Coefficient of financial independence	Equity / Total assets	>0.8	0.61	0.64	0.68
Profitability indicators					
Return on sales (ROS), %	(Profit from sales / Revenue from sales) * 100		13.3%	15.2%	5.4%
Return on equity (ROE), %	(Net profit / Equity) *100		8.8%	9.2%	3.1%
Return on assets (ROA), %	(Net income / Total assets) *100		5.5%	5.9%	2.1%
Business performance indicators					
Dynamics of receivables	(Receivables at the end of the reporting period-receivables at the end of the base period) / receivables at the end of the base period		-5.5%	-4.9%	-4.8
Dynamics of accounts payable	(Accounts payable at the end of the reporting period-accounts payable at the end of the base period) / accounts payable at the end of the base period		-14.3%	-0.05%	-17.7
Ratio of accounts receivable to accounts payable	Receivables at the end of the reporting period / Accounts payable at the end of the reporting period		0.70	0.64	0.8

IFRS DEBT

The structure of short-term liabilities, million rubles

Indicator title	Effective interest rate as of December 31, 2021	2019	2020	2021	Change 2021/2020, %
Short-term portion of long-term borrowed funds	6.50%	9,303	840	125	(85.12)%
Short-term credits	-	8,306	-	-	-
Short-term bonded loans	5.75%–7.50%	1,776	5,225	150	(97.13)%
Total		19,385	6,065	275	(95.47)%

The structure of long-term liabilities, million rubles

Indicator title	Effective interest rate as of December 31, 2021	Maturity date as of December 31, 2021	2019	2020	2021	Change 2021/ 2020, %
Long-term credits	–	–	19,450	–	–	–
Long-term loans	9.75%	2023–2025	8,796	6,834	5,734	(16.10)%
Bond loans	5.75%–7.50%	2023	5,000	32,043	30,539	(4.69)%
Total			33,246	38,877	36,273	(6.7)%

As of December 31, 2021, the total amount of borrowed funds amounted to 36,548 million rubles, which is 20.17% lower than the same indicator in 2020.

The change in the structure of borrowings is mainly due to the redemption of bonds, as well as the repayment of loans of MOSENERGO.

The weighted average interest rate on OGK-2 borrowings for 2021 was 5.49% per annum.

The Company's net debt as of December 31, 2021 amounted to 36,478 million rubles.

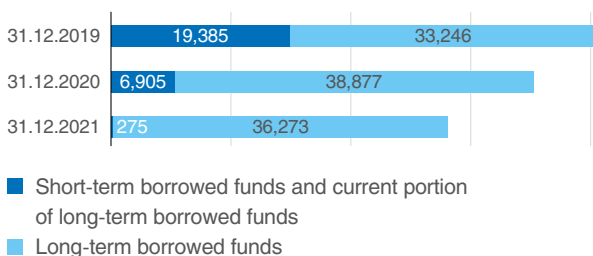
36,273 MILLION RUBLES

LONG-TERM DEBT AS OF DECEMBER 31, 2021

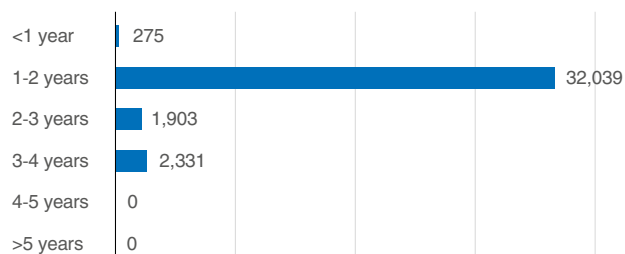
275 MILLION RUBLES

SHORT-TERM DEBT AS OF DECEMBER 31, 2021

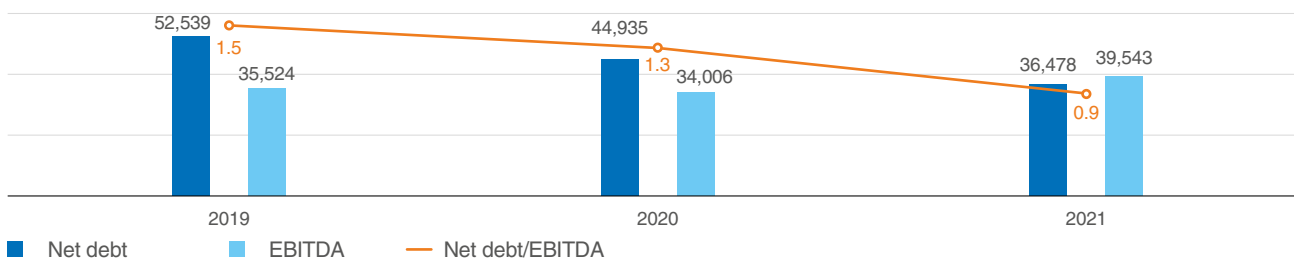
Structure of borrowed funds, million rubles



Diversification of borrowed funds by maturity as of December 31, 2021, million rubles



Net Debt/EBITDA



FINANCIAL ASSISTANCE FROM STATE AUTHORITIES

In 2021, OGK-2 received no financial assistance from state authorities.



3. ACTIVITY IN THE FIELD OF SUSTAINABLE DEVELOPMENT

Activity in the field of sustainable development _____ 64

400,6 MILLION RUBLES

COSTS FOR ENVIRONMENTAL
PROTECTION

>73 MILLION RUBLES

FINANCING OF PENSION INSURANCE
PROGRAMME IN 2021

57,9 MILLION RUBLES

TOTAL EXPENSES FOR TRAINING AND
DEVELOPMENT OF EMPLOYEES

ACTIVITY IN THE FIELD OF SUSTAINABLE DEVELOPMENT

APPROACHES TO MANAGING SUSTAINABLE DEVELOPMENT PROCESSES IN OGK-2 ARE CONSISTENT WITH THE PRINCIPLES SET FORTH IN THE UNITED NATIONS (UN) DECLARATION ON ENVIRONMENT AND DEVELOPMENT.

The Company pays great attention to meeting the requirements of environmental legislation, increasing the level of industrial and environmental safety, ensuring a planned and effective reduction of the negative impact of industrial activities on the environment.

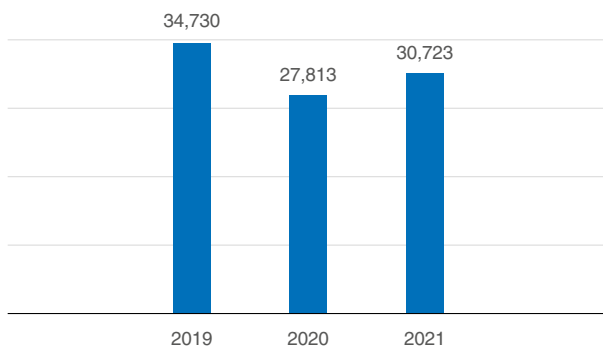
Detailed information on the Company's sustainability activities is available in the Report on Sustainable Development of OGK-2 JSC

0.52 TONS OF CO₂ EQ./MLN KWH

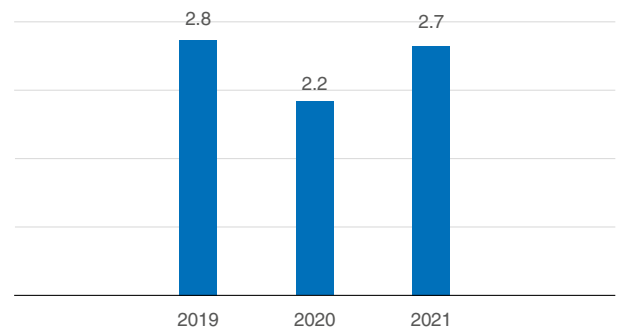
TARGET FOR REDUCTION OF GREENHOUSE GAS EMISSIONS OF CO₂ EQ. IN 2022

ENVIRONMENT

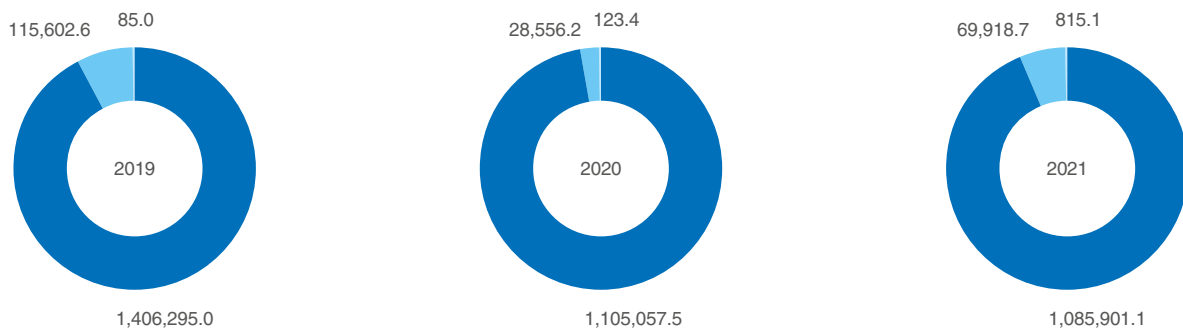
Greenhouse gas emission in the air, thousand tons of CO₂-eq./mln kWh



Water intake and drawing, billion m³



Waste generation, tons



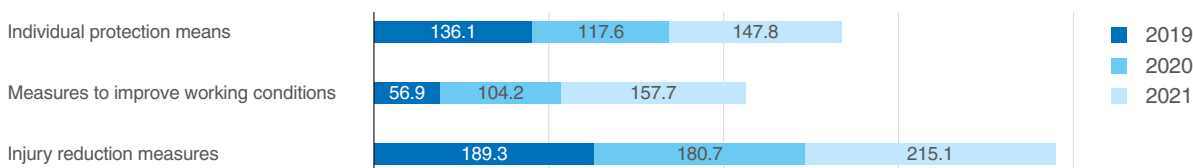
■ Ash and slag ■ Oil slime ■ Other

OCCUPATIONAL HEALTH AND SAFETY

Main documents regulating occupational safety issues:

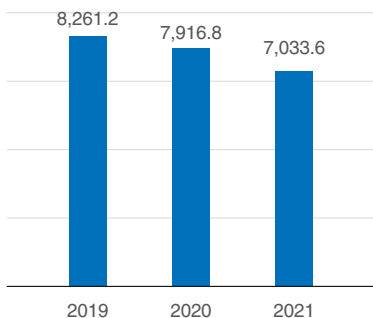
- Policy of OGK-2 JSC in the area of occupational, fire and traffic safety, Order No. 281 dated October 26, 2020;
- Regulation of OGK-2 JSC “On holding the Day of occupational and fire safety in the branches of OGK-2 JSC”, Order No. 22 dated January 31, 2022;
- Collective Agreement of OGK-2 JSC for 2021-2023 etc.

Financing of labor protection measures, million rubles



HUMAN CAPITAL

The average number of employees, persons



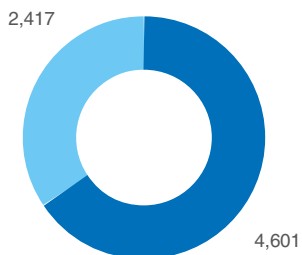
> 73 MILLION RUBLES

FINANCING OF PENSION INSURANCE PROGRAMME IN 2021

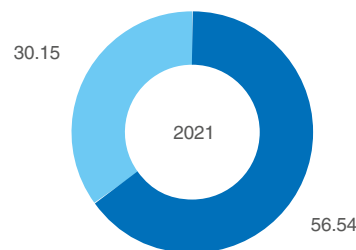
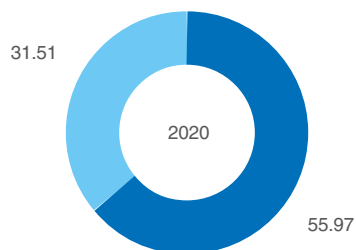
> 65 MILLION RUBLES

FINANCING OF PERSONAL INSURANCE PROGRAMME IN 2021

Gender structure, persons



Staff education level, %



■ Men ■ Women

■ Higher education ■ Secondary professional education



4. CORPORATE GOVERNANCE REPORT

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6,631.5 MILLION RUBLES

AMOUNT OF ACCRUED DIVIDENDS

101 ISSUES

WERE CONSIDERED BY THE BOARD OF DIRECTORS IN 2021

4.1 MEMORANDUM OF INTENTS OF GAZPROM PJSC

ELECTRIC POWER INDUSTRY IS A STRATEGICALLY IMPORTANT AREA OF GAZPROM GROUP'S OPERATIONS. OVER THE PAST 10 YEARS, THE LARGEST VERTICALLY INTEGRATED ELECTRIC POWER HOLDING IN RUSSIA HAS BEEN CREATED WITHIN THE STRUCTURE OF GAZPROM PJSC, COMBINING ASSETS IN THE FIELD OF ELECTRIC AND HEAT POWER PRODUCTION, TRANSMISSION AND SALE OF HEAT POWER, AS WELL AS ASSETS IN RELATED SEGMENTS.

The electric power assets are consolidated in its fully-owned subsidiary Gazprom Energoholding LLC, which owns controlling stakes in MOSENERGO, TGC-1 and JSC MIPC. The controlling stake of OGK-2 JSC belongs to Centerenergoholding PJSC, a subsidiary of Gazprom Energoholding LLC.

MOSENERGO, TGC-1, OGK-2 JSC and JSC MIPC are an integral part of the Gazprom Group's business, the disposal of these assets is not under consideration.

Gazprom PJSC considers the priority task of the electric power sector to be the progressive development of companies, ensuring the stable growth of their financial indicators while maintaining the reliability of energy supply to consumers.

Gazprom PJSC manages the companies in compliance with common corporate standards, recognizes the importance of improving corporate governance of controlled companies and strives to ensure openness and transparency of their operations.

81.011 %

THE TOTAL BENEFICIAL
OWNERSHIP OF GAZPROM GROUP
COMPANIES IN THE AUTHORIZED
CAPITAL OF OGK-2

4.2 GENERAL INFORMATION ON CORPORATE GOVERNANCE AT THE COMPANY

CORPORATE GOVERNANCE PRINCIPLES

The corporate governance system of OGK-2 is aimed at increasing the efficiency of the Company’s operations, strengthening its goodwill and increasing capitalization. Corporate governance is an important factor in building trusting relations with all interested parties who are equally influenced by the Company and influence it themselves.

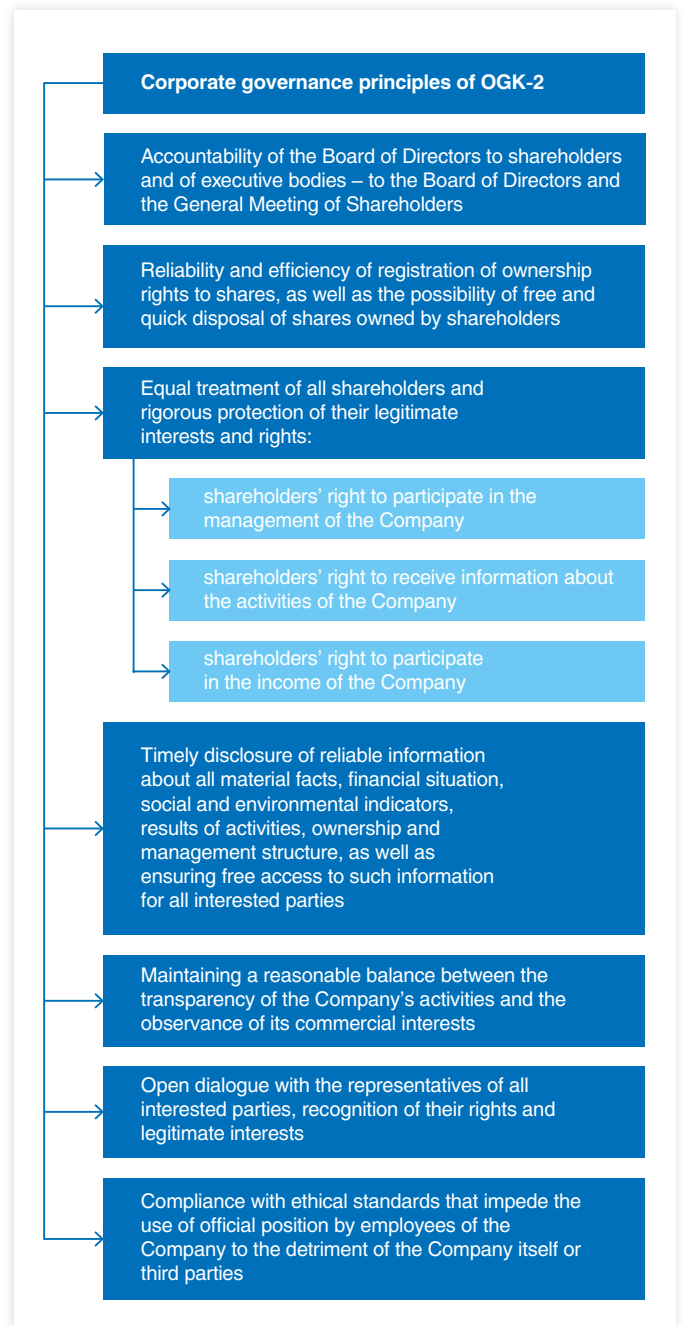
In the area of corporate governance, OGK-2 is guided by the requirements of the Russian law, the Listing Rules of the Moscow Exchange PJSC (hereinafter also referred to as the Listing Rules), the recommendations of the Corporate Governance Code of the Bank of Russia (hereinafter also referred to as the Corporate Governance Code, the Code), as well as the Company’s internal documents defining the standards of corporate governance and focusing on application of best practices in the area of corporate governance and information disclosure.

THE FUNDAMENTAL REQUIREMENTS AS TO ETHICAL CORPORATE CONDUCT ARE SET FORTH IN THE CODE OF CORPORATE ETHICS OF OGK-2 JSC. WHEN INTERACTING WITH EXTERNAL STAKEHOLDERS, OGK-2 IS GUIDED BY THE PRINCIPLES OF COURTESY, CORRECTNESS AND ACCURACY.

The corporate governance system in place at OGK-2 fully complies with the requirements of the Russian law and the Listing Rules. The management is confident that it provides the shareholders and investors the necessary degree of assurance as to the consistency of the strategy implemented and the decisions made.

The specific character of the Company’s corporate governance is determined by the following main factors:

- ownership structure, namely the presence of one controlling shareholder (Centerenergoholding PJSC, which a member of Gazprom Group);



- Company development stage is the implementation of the strategy of Gazprom PJSC in the electric power industry for 2018–2027, approved by the Board of Directors of Gazprom PJSC in June 2018. The key strategic goal of Gazprom PJSC in the electric power industry for the period from 2018 to 2027 is ensuring stable profit growth while maintaining a high level of reliability of energy supply to consumers. The strategy, in particular, involves the implementation of projects to create new and renew existing generating facilities, as well as the withdrawal of facilities whose operation is not economically feasible. Special attention is paid to further improving operational efficiency, technological development, and the use of import-substituting equipment.
- listing on the Moscow Exchange PJSC in the Level Two Quotation List.
- compliance of the number of members in the Board of Directors with the scale of the business and good awareness of the Board of Directors about the Company's operations due to the fact that many members have been members of the Board for several years;
- disclosure by the Company of a significant scope of further information in addition to that provided by the law;
- early reporting disclosure terms subject to RAP and IFRS;
- development of corporate governance by introducing the best corporate practices used in the world;
- application of common standards and approaches to the formation of lists of affiliates, the issuer's reports, individual messages on material facts and press releases related to the implementation of corporate events in Gazprom Energoholding LLC Group of Companies.

Strong points of the corporate governance of OGK-2:

- including to the competence of the Board of Directors of a wider range of issues than is provided by law;

The corporate governance system of OGK-2 is based on the standards of the applicable Russian law¹, as well as on the main provisions of the Company's internal corporate documents posted on the official website: <https://ogk2.ru/>

The main documents of the Company regulating the corporate governance matters:

- | | | |
|---|---|--|
| • Company Charter | • Regulation on the General Meeting of Shareholders of OGK-2 JSC | Committee of the Board of Directors of OGK-2 JSC |
| • Corporate Governance Code of OGK-2 JSC | • Regulation on the Board of Directors of OGK-2 JSC | • Regulations on the Audit Committee of the Board of Directors of OGK-2 JSC |
| • Code of Corporate Ethics of OGK-2 JSC | • Regulation on the General Director of OGK-2 JSC | • Regulation on the Reliability Committee of the Board of Directors of OGK-2 JSC |
| • Regulation on the information policy of OGK-2 JSC | • Regulation on the procedure for determining the amount of remuneration and compensation to the members of the Board of Directors of OGK-2 JSC | • Regulations on the Human Resources and Remuneration Committee of the Board of Directors of OGK-2 JSC |
| • Regulations on the procedure for accessing insider information of OGK-2 JSC | • Regulation on the Strategy and Investment Committee of the Board of Directors of OGK-2 JSC | • Regulations on the Corporate Secretary of OGK-2 JSC |
| • Regulations on control over compliance with legal requirements in the field of countering the misuse of insider information and market manipulation | • Amendment to the Regulations on the Strategy and Investment | • Risk management and internal control policy of OGK-2 JSC |
| • List of insider information of OGK-2 JSC | | • Internal Audit Policy of OGK-2 JSC |

The texts of the documents are available at:
<https://ogk2.ru/o-kompanii/uchreditelnye-i-vnutrennie-dokumenty/>

1. Federal Act No. 208-FZ "On Joint Stock Companies" dated December 26, 1995; Regulation on General Meetings of Shareholders No 660-P approved by the Bank of Russia on November 16, 2018; Regulation of the Bank of Russia No. 714-P On the Disclosure of Information by Issuers of Equity Securities dated March 27, 2020; Letter of the Central Bank of the Russian Federation No. 06-52/2463 On the Corporate Governance Code dated April 10, 2014.

OGK-2 CORPORATE GOVERNANCE IMPROVEMENTS IN 2021 AND PLANS FOR 2022

In 2021, works continued to improve the automated system, which had been created to prepare information about the companies of Gazprom Energoholding Group (including changes in the membership structure, name and location of the companies, composition of management bodies of the companies, ownership of shares in the Gazprom Group companies by members of the Boards of Directors and the Company's Sole Executive Body; the system is being further developed to automate the procedures for convening and holding meetings of the Board of Directors and Committees under the Board of Directors).

The use of this automated system in the work of employees of the Directorate for Corporate and Property Relations of OGK-2 ensures the optimization of processes related to the preparation of a number of documents provided for by the law. These documents include the lists of affiliates and groups of individuals. Also, work in this program eliminates the risks of a conflict of interest when entering in contract relations with contractors.

In the reporting period, the companies of Gazprom Energoholding Group continued to actively cooperate with the Central Bank of the Russian Federation on conducting a number of consultations regarding raising the level of corporate governance in the companies of the Group, as well as on standard-setting activities.

In order to improve corporate governance, OGK-2 is striving to improve compliance with the principles and recommendations of the Corporate Governance Code; thus, the AGM of OGK-2 dated June 18, 2021 (Minutes No.15 dated June 21, 2021) approved a new version of the Charter of OGK-2 JSC, which provides for the following issues, inter alia, to be added to the scope of the competence of the Company's Board of Directors: approval of a candidacy for an independent consultant to evaluate the effectiveness of the Board of Directors, its members and committees; review of the external assessment or self-assessment of the effectiveness of the Board of Directors, its members and committees; approval of the methodology for self-assessment of the effectiveness of the Board of Directors, its members and committees; approval of the succession policy of the Company's Board of Directors.

In 2021, the work of the committees under the Company's Board of Directors was strengthened and the number of meetings held increased by 11% compared to 2020. Moreover, the Board of Directors of OGK-2 approved new regulations on the Human Resources and Remuneration Committee under the Board of Directors in order to improve the level of support rendered to ensure the effectiveness of the Company's Board of Directors.

In 2021, the Human Resources and Remuneration Committee assessed all candidates nominated to the Board of Directors for their compliance with the criteria established by the Regulations on the Board of Directors of OGK-2, as well as with the independence criteria defined by the securities market regulator and Moscow Exchange PJSC, and it subsequently provided recommendation to the General Meeting of Shareholders of OGK-2 in respect of voting for candidates to be elected to the Company's Board of Directors.

In 2021, the Internal Audit Department of OGK-2 assessed the functioning of the risk management and internal control system for 2020, the results of which were reviewed by the Company's Board of Directors.

As part of the implementation of Resolution No. 31 of the Management Board of Gazprom PJSC dated June 04, 2019, OGK-2 monitored all the investment facilities in order to identify those that do not carry out financial and economic operations or perform duplicate and/or non-core functions.

In July 2020, Chaika LLC was determined as a company that meets the criteria for non-competitiveness, including due to significant physical wear and moral depreciation of the fixed assets, and also that Chaika LLC's functioning is unprofitable for OGK-2 under the current economic conditions (the decision to liquidate Chaika LLC was made by the Board of Directors of OGK-2, Minutes No. 242 dated July 20, 2020).

In 2021, the liquidation procedure for Chaika LLC was completed.

In order to optimize the asset (CCGT-420) management structure and exclude the subsidiary, which demonstrated unprofitable operations, from the group of OGK-2, the Board of Directors of OGK-2 decided to take measures to transfer the debt of OGK-Investproekt LLC owed to MOSENERGO to OGK-2, to transfer the CCGT-420 Unit into the ownership of OGK-2 under a sale and purchase agreement for non-residential immovable and movable property, and to subsequently liquidate OGK-Investproekt LLC. On October 03, 2020, the sole participant of the Company decided to liquidate OGK-Investproekt LLC (Decision No. 3/2020).

On September 15, 2021, the liquidation procedure was completed (an entry was made in the Unified State Register of Legal Entities about the liquidation of OGK-Investproekt LLC).

In December 2021, the Company terminated¹ its participation in the Association of Gas Motor Fuel Organizations “National Gas Motor Association” due to the fact that further participation of OGK-2 in the Association was deemed inexpedient based on the lack of ownership and operation of vehicles that use gas as motor fuel, as well as plans for their acquisition or use.

In accordance with the Operation Agreement dated July 02, 2021 concluded between OGK-2 and Svobodnenskaya TPP LLC, the Company was transferred the property complex of Svobodnenskaya TPP to provide Svobodnenskaya TPP LLC with services for the operation of Svobodnenskaya TPP on a paid basis.

During 2021, the Company was actively working to define the principles and key areas for the development of sustainable development practices and their integration into the Company’s existing business processes, including the corporate governance system.

To learn more information refer to the Sustainability Report of OGK-2 JSC 2022.

Every year, the Company participates in the annual report competition of Moscow Exchange PJSC, regularly ranking on the short lists of the best annual reports. For example, in 2021, Annual Report of OGK-2 “Preserving Traditions! Keeping the course for development!” for 2020 became the winner in one of the main categories – “Best Annual Report of the Electric Power Sector of the Economy”. The Company’s Annual Report was also shortlisted in the “Best Annual Report by a company with a market capitalization between 40 and 200 billion rubles” category, demonstrating the Company’s commitment to considering the interests of the investment community and other stakeholders when preparing and disclosing information.

As part of improving corporate governance, information disclosure and shareholder engagement, the following documents were approved in 2021:

- Code of Corporate Ethics of OGK-2 JSC (approved by the Board of Directors, Minutes No. 263 dated July 26, 2021);
- Regulations on the procedure of accessing insider information (approved by the Board of Directors, Minutes No. 270 dated December 29, 2021);
- Regulations on control over compliance with legal requirements in the field of countering the misuse of insider information and market manipulation (approved by the Board of Directors, Minutes No. 270 dated December 29, 2021);

- List of insider information of OGK-2 JSC (approved by Order No. 352 dated December 29, 2021);
- Regulations on the Human Resources and Remuneration Committee under the Board of Directors of OGK-2 JSC (approved by the Board of Directors, Minutes No. 265 dated September 22, 2021);
- Regulations on the Board of Directors of OGK-2 JSC (approved by the Annual General Meeting of Shareholders (AGMS), Minutes No. 15 dated June 21, 2021);
- Onboarding programme for newly elected members of the Company’s Board of Directors (approved by the Board of Directors, Minutes No. 263 dated July 26, 2021).

As part of improving communication with the investment community, two conference calls were held in 2021 on the results of IFRS reporting disclosure, attended by representatives of the Company’s top management and the investment community. Representatives of the Company also took part in a conference held by the Moscow Exchange PJSC, which was attended by analysts/investors/shareholders of OGK-2.

Plans for 2022

In 2022, as part of Gazprom Energoholding Group’s Corporate Governance Working Group and decisions made by Gazprom Energoholding LLC’s Sustainability Steering Committee, the Company intends to carry out extensive work to develop methodologies, internal documents, including those regulating the assessment/self-assessment of the Board of Directors’ performance, aimed at improving corporate governance and implementing sustainable development practices into the Company’s financial and business operations.

As part of improving the compliance system in corporate governance of companies within Gazprom Energoholding Group, the Company plans to continue work on further improvement of the Cropix automated system and to assess the prospects of expanding its capabilities in terms of holding on-line meetings of the Boards of Directors of the companies within Gazprom Energoholding Group, as well as of generating related documents (notifications, extracts from minutes, minutes) in the automated system.

2. The decision to approve the termination of OGK-2 participation in the National Gas Motor Fuel Association was adopted by the Board of Directors of OGK-2 on November 23, 2021, Minutes No. 267.

ASSESSMENT OF COMPLIANCE WITH THE CORPORATE GOVERNANCE PRINCIPLES

THE COMPANY ANNUALLY CONDUCTS INTERNAL ASSESSMENTS OF COMPLIANCE WITH THE LEVEL OF CORPORATE GOVERNANCE.

This report provides the results of the assessment of the compliance of the corporate governance level at OGK-2 with the principles of the Corporate Governance Code (approved by the Bank of Russia in 2021, annex to the letter of the Bank of Russia No. IN-06-28/102 dated December 27, 2021).

The assessment was carried out by the Company independently and subject to the Recommendations for the preparation of a report on compliance with the principles and recommendations of the Corporate Governance Code.

Comparison was made between the recommendations of the Code and the provisions of the current internal corporate documents of OGK-2, as well as the Company's practice in the field of corporate governance. The assessment was carried out subject to the criteria recommended by the Code. Each principle was assessed by the criterion (status) "Complied with", "Not Complied with", "Partially Complied with".

The report contains comments on the principles of the Code that are not complied with or partially complied with in the Company's opinion. A detailed report is attached in Appendix 1.

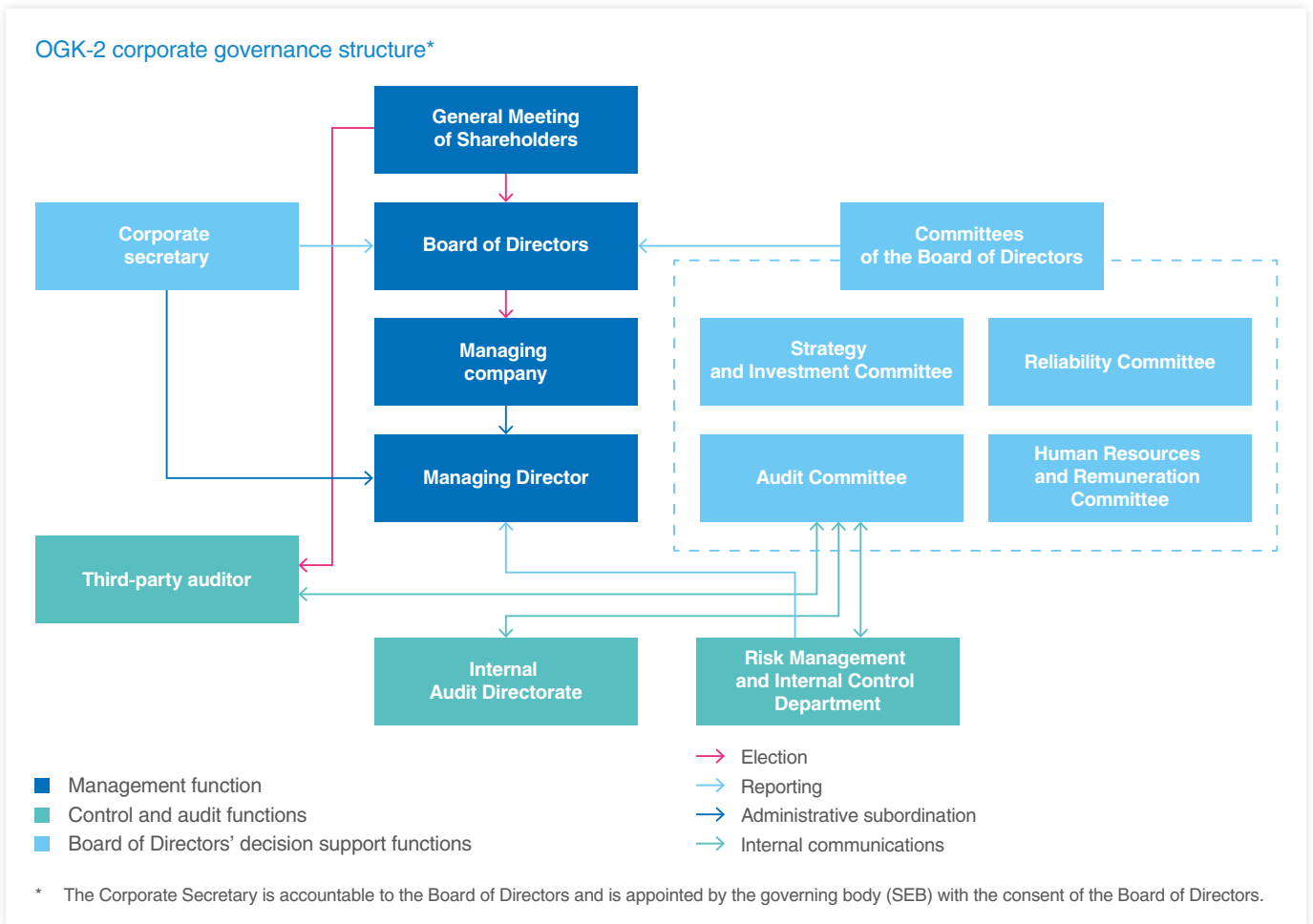
Assessment of compliance of the corporate governance level with the Corporate Governance Code

Section	Number of principles recommended by the Code	Number of criteria for assessing compliance with the principle	Status of compliance with the criteria		
			2021		
			Complied With	Not Complied With	Partially Complied With
I. Rights of shareholders and equality of conditions for shareholders in their rights exercising					
1.1.	6	14	11	2	1
1.2.	4	6	4	1	1
1.3.	2	2	2	–	–
1.4.	1	1	1	–	–
II. Board of Directors of the Company					
2.1.	7	12	9	3	–
2.2.	2	3	2	1	–
2.3.	4	4	–	2	2
2.4.	4	6	4	1	1
2.5.	3	4	2	2	–
2.6.	4	8	5	1	2
2.7.	4	5	3	–	2
2.8.	6	13	6	–	7
2.9.	2	4	–	4	–

Section	Number of principles recommended by the Code	Number of criteria for assessing compliance with the principle	Status of compliance with the criteria		
			2021		
			Complied With	Not Complied With	Partially Complied With
III. Corporate Secretary of the Company					
3.1.	2	4	4	–	–
IV. Remuneration system for the members of the Board of Directors, executive bodies and other key executive employees of the Company					
4.1.	4	4	3	–	1
4.2.	3	4	2	–	2
4.3.	3	5	4	1	–
V. Risk management and internal control system					
5.1.	4	6	5	–	1
5.2.	2	3	3	–	–
VI. Disclosure of information about the Company, information policy of the Company					
6.1.	2	5	3	1	1
6.2.	3	9	8	1	–
6.3.	2	4	4	–	–
VII. Major corporate actions					
7.1.	3	4	3	–	1
7.2.	2	4	3	1	–
Total	79	134	91	21	22

CORPORATE GOVERNANCE STRUCTURE

OGK-2 corporate governance bodies are the General Meeting of Shareholders, the Board of Directors and the Sole Executive Body represented by the Managing Company. The Board of Directors and the Sole Executive Body of the Company exercise Company management in strict compliance with the principles of shareholders and investors rights protection, transparency and information openness.



4.3 GENERAL MEETING OF SHAREHOLDERS

GENERAL MEETING OF SHAREHOLDERS IS THE SUPREME GOVERNANCE BODY OF THE COMPANY. IT PROVIDES SHAREHOLDERS WITH THE OPPORTUNITY TO RECEIVE INFORMATION ABOUT THE COMPANY'S OPERATIONS, ITS ACHIEVEMENTS AND PLANS, TO EXERCISE THEIR RIGHT TO PARTICIPATE IN THE MANAGEMENT OF THE COMPANY. THE GENERAL MEETING OF SHAREHOLDERS MAKES DECISIONS ON THE MOST IMPORTANT ISSUES OF THE COMPANY'S OPERATIONS FALLING WITHIN THE SCOPE OF ITS COMPETENCE. THE BOARD OF DIRECTORS AND THE SOLE EXECUTIVE BODY OF THE COMPANY ARE ACCOUNTABLE TO THE GENERAL MEETING OF SHAREHOLDERS.

RIGHTS AND OBLIGATIONS OF THE SHAREHOLDERS OWNING SHARES

Shareholders, owners of the Company's ordinary shares may:

- participate in person or through a representative in the Company's General Meeting of Shareholders with the right to vote on all issues within its competence;
- make suggestions to the agenda of the General Meeting in compliance with the applicable Russian law and the Company's Charter;
- receive information about the Company's operations and become acquainted with the Company's documents subject to Article 91 of Federal Act "On Joint Stock Companies", other regulatory legal acts and the Company's Charter;
- receive dividends declared by the Company;
- have the preemptive right to acquire publicly placed additional shares and equity securities convertible into shares in the amount pro rata the number of ordinary shares they own, in the cases provided by the Russian law;
- in case of the Company's liquidation, receive some part of its property;

- exercise other rights provided for by the applicable Russian law and the Company's Charter.

Shareholders (shareholder) owning together ten or more percent of the Company's authorized capital shall be entitled to demand performing separate audits of the Company's operations by the Company's auditor.

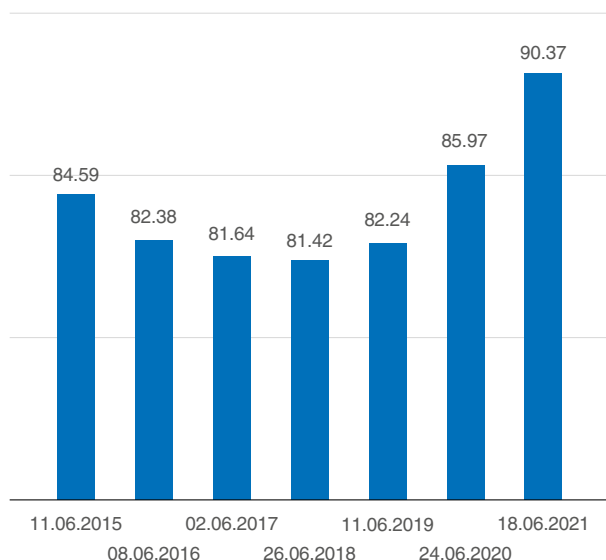
The Company's Shareholders shall:

- pay for the equity securities placed by the Company, acquired by it, subject to the procedure, in the amount, form and within the terms stipulated by the Company's Charter and the resolution made on such securities placement;
- not disclose any confidential information on the Company's operations;
- fulfill other obligations stipulated by the Russian law, the Company's Charter, the Company's internal documents, as well as the resolutions of the General Meeting of Shareholders made subject to its competence.

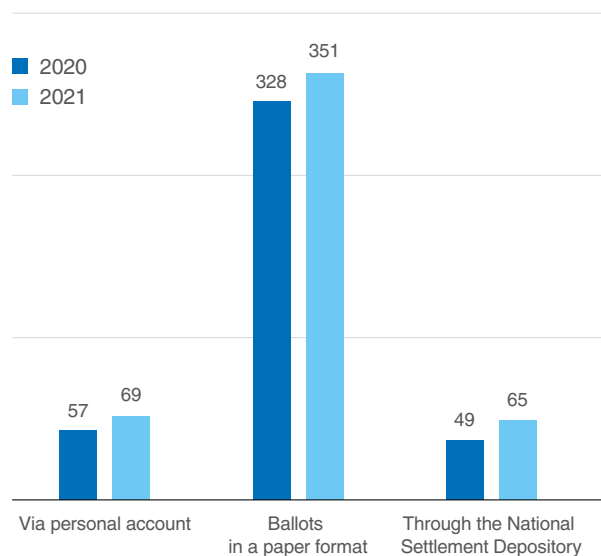
Information on the General Meeting of Shareholders held in 2021¹

Minutes Number and Date	Agenda Items
Minutes No. 15 dated June 21, 2021	<ol style="list-style-type: none"> 1. On approval of the Company's Annual Report, annual accounting (financial) statements for 2020. 2. On distribution of the profit (including payment (declaration) of dividends) and losses of the Company based on the results of 2020. 3. On the election of members to the Company's Board of Directors. 4. On approval of the Company's Charter as amended. 5. On approval of the internal documents as amended governing the operations of the Company's bodies. 6. On approval of the Company's auditor. 7. On payment of remuneration and compensation to the members of the Company's Board of Directors.

Quorum of General Meetings of Shareholders, %



Grouping of shareholders who took part in the AGM in 2020–2021 by way of participation



Total number of persons who participated in the General Meeting of Shareholders (as of June 18, 2021): 485.

In 2021, the General Meeting of Shareholders of the Company was held with the use of electronic voting technology. This opportunity was available to the shareholders from the time the newsletter on convening the meeting was sent until the discussion of the agenda items concluded at the meeting itself. In 2021, the number of shareholders, who took advantage of this opportunity, increased by 22% as compared to 2020.

No Extraordinary General Meetings of Shareholders of the Company were held in 2021.

1. All materials of the General Meeting of Shareholders, including decisions, minutes and voting reports, are available on the Company's website in the "Materials for General Meetings of Shareholders of OGC-2 JSC" Section at: <https://ogk2.ru/aktsioneram-i-investoram/informatsiya-dlya-aktsionerov/materialy-k-obshchim-sobraniyam-aktsionerov-pao-ogk-2/>.

4.4 BOARD OF DIRECTORS

THE BOARD OF DIRECTORS CONTROLS THE COMPANY'S DAY-TO-DAY OPERATIONS, MAKES DECISIONS ON SIGNIFICANT ISSUES, CONTROLS THE IMPLEMENTATION OF DECISIONS OF THE GENERAL MEETING OF SHAREHOLDERS AND ENSURES THE ENFORCEMENT OF THE RIGHTS AND LEGAL INTERESTS OF THE COMPANY SUBJECT TO THE LEGAL REQUIREMENTS.

The competence and operating procedures of the Board of Directors are governed by internal documents, namely the Charter and the Regulation on the Board of Directors. The Board of Directors is a collegial body, whose members are elected by the General Meeting of Shareholders for a period up to the next Annual General Meeting of Shareholders. By the decision of the General Meeting of Shareholders, the powers of all members of the Board of

Directors may be terminated ahead of schedule. Persons elected to the Board of Directors may be re-elected an unlimited number of times. Candidates to be elected to the Board of Directors may be nominated by shareholders owning at least 2% of the Company's voting shares, as well as by the Board of Directors in case of the lack of candidates nominated by shareholders.

ASSESSMENT OF THE BOARD OF DIRECTORS OPERATIONS

Subject to Para. 2.9.2 of the Corporate Governance Code recommended for use by Joint Stock Companies whose securities are admitted to organized trading (Letter No. 06-52/2463 of the Bank of Russia "On the Corporate Governance Code" dated April 10, 2014), performance of the Board of Directors, committees and members of the Board of Directors shall be assessed on a regular basis at least

once a year, and it is recommended to engage a third-party company (consultant) from time to time (at least once every three years) to perform independent assessment of the quality of the Board of Directors work. No quality assessment of the Board of Directors work was performed in 2021, while at the same time the Company is aware of the importance of such a practice and it intends to implement it.

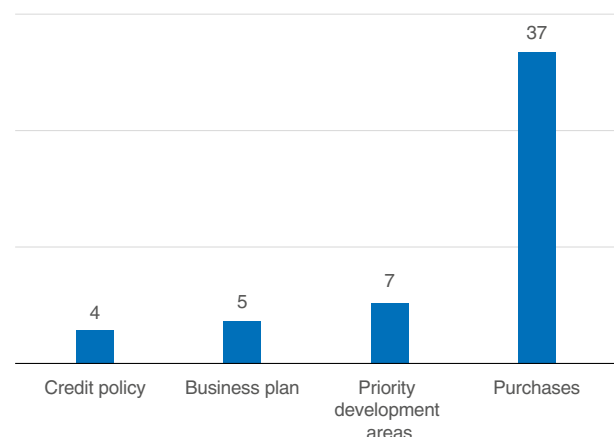
BOARD OF DIRECTORS REPORT ON THE COMPANY'S DEVELOPMENT RESULTS

In 2021, the Board of Directors of OGK-2 held 20 meetings, including 10 meetings of the Board of Directors, whose members were elected by the resolution of the Annual General Meeting of Shareholders of OGK-2 in 2020 (Minutes No.14 dated June 29, 2020) and 10 meetings of the Board of Directors elected by the resolution of the AGMS in 2021 (Minutes No.15 dated June 21, 2021). No in-person meetings of the Board of Directors of OGK-2 were held in the reporting year.

The Board of Directors of OGK-2 resolved the most important issues related to its day-to-day operations and the Company's strategic development. A total of 101 issues were considered (including sub-questions).

In accordance with the requirements of Article 81 of the Federal Law "On Joint Stock Companies", during 2021 notices were sent to the members of the Board of Directors of OGK-2 prior to the conclusion of interested-party transactions by the Company, with 46 transactions being planned for conclusion.

Distribution of issues considered by the Board of Directors in 2021 by topics (number of issues):



The most significant issues of the Company's operations considered at the meetings of the Board of Directors of OGK-2 in 2021 include:

- determination of priority areas of the Company's development, including approval of the action plan to improve operating efficiency and optimize the costs of OGK-2 JSC and quarterly reports on its implementation;
- approval and consideration of the results of the implementation of the Company's business plan;
- termination of OGK-2 participation in MOSENERGO;
- approval to reduce OGK-2 stake in the authorized capital of Gazprom Energoholding Industrialniye Aktivы LLC from 37.168% to 35.205%;
- recognition of sustainability activities as a priority for the Company;
- consideration of the results of the assessment of the Company's risk management and internal control system;
- decisions were made to approve a number of the Company's internal documents (Corporate Ethics Code of OGK-2 JSC; Regulations on accessing insider information; Regulations on control over compliance with legal requirements in the field of countering the misuse of insider information and market manipulation; List of insider information of OGK-2 JSC; Regulations on Human Resources and Remuneration Committee of the Board of Directors of OGK-2 JSC; Regulations on the Board of Directors of OGK-2 JSC; Programme for onboarding of newly elected members).

THE LIST OF ISSUES FALLING WITHIN THE COMPETENCE OF THE BOARD OF DIRECTORS OF OGK-2 IS DETERMINED BY THE REQUIREMENTS OF FEDERAL ACTS, BY-LAWS AND THE CHARTER OF OGK-2 JSC.

Controls over the Instructions Implementation Given by the Board of Directors

To exercise control over the implementation of the Board of Directors' decisions containing instructions to the Company's management, the Company's Managing Director shall issue an order on arranging the decisions implementation adopted by the Company's Board of Directors, specifying the timelines for the implementation and the persons in charge.

Heads of the Company's structural divisions shall inform the Company's Managing Director of the results of the decisions implementation adopted by the Company's Board of Directors.

The Company's Sole Executive Body (Managing Company), as well as the Corporate Secretary, at the instruction of the Chairman of the Company's Board of Directors, shall be entitled any time to request from the Company's Managing Director the information on the results of the decisions implementation adopted by the Board of Directors.

As part of the implementation of decisions adopted by the Board of Directors of OGK-2, two orders were issued at the Company in 2021.

INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS

In 2021, two directors in each Board of Directors had the status of independent directors, that complies with the requirements of the Listing Rules stipulated by Moscow Exchange PJSC for shares to be maintained in the Level Two Quotation List:

Independed directors of OGK-2 have sufficient independence to form their own position and are able to make unbiased and fair judgements, not in any way affected by the Company's executive bodies, certain groups of shareholders or other interested parties, and they also possess a sufficient degree of professionalism and expertise.

Independence criteria

The independence criteria have been established by the Listing Rules of Moscow Exchange PJSC (Appendix No. 4 to the Listing Rules). To monitor the whether members of

the Board of Directors comply with the independence criteria, the Human Resources and Remuneration Committee under the Company's Board of Directors makes the analysis of such compliance on a quarterly basis. If a change is identified in the independence status of any member of the Board of Directors, the matter shall be brought to the consideration of the Board of Directors.

On May 17, 2021, the Human Resources and Compensation Committee of the Board of Directors of OGK-2, as part of the issue of drawing up recommendations to the shareholders of OGK-2 in respect of voting on the issue of election of candidates to the Board of Directors of OGK-2, considered the issue of availability of bound criteria for each nominee, including the issue of determination of Independent director's status and provided its recommendations to the Board of Directors of OGK-2.

TRAINING FOR THE BOARD OF DIRECTORS MEMBERS

The Company aims to hold training events for members of the Company's Board of Directors on a regular basis (at least once a year) in order to contribute to the development of their competencies and to expand the individual knowledge areas of members of the Company's Board of Directors. For example, the Annual General Meeting of

Shareholders of OGK-2 held on June 24, 2020 (Minutes No. 14 dated June 29, 2020) approved the Company's Charter as amended, enlarging the competence of the Company's Board of Directors with the issue of approval of a training and professional development programme for the members of the Board of Directors.

ONBOARDING PROGRAMME FOR NEWLY ELECTED MEMBERS OF THE COMPANY'S BOARD OF DIRECTORS

THE COMPANY RECOGNIZES THE IMPORTANCE OF IMPROVING ITS CORPORATE GOVERNANCE SYSTEM AND INTRODUCING BEST STANDARDS AND PRACTICES ADOPTED IN THE RUSSIAN MARKET.

In accordance with the Corporate Governance Code, such practices include, inter alia, conducting an onboarding course for newly elected members of the Company's Board of Directors and notifying newly elected members of the Board of Directors and the Chairman of the Board of Directors of their rights and obligations.

In view of this, on July 26, 2021, the Board of Directors of OGK-2 (Minutes No. 263 dated July 26, 2021) approved an onboarding programme for newly elected members of the Board of Directors of OGK-2.

The onboarding programme for newly elected members of the Company's Board of Directors defines the main stages and procedure for familiarizing newly elected members of the Company's Board of Directors with the Company's key internal documents, as well as with their rights and obligations in connection with their election; sets out the Company's authorized persons and bodies responsible for notifying newly elected members of the Board of Directors and the Chairman of the Board of Directors and for monitoring the practical implementation of the onboarding, thus ensuring a common thoughtful approach and continuity in these processes.

73%*

MEMBERS OF THE BOARD OF DIRECTORS HAVE ECONOMIC EDUCATION

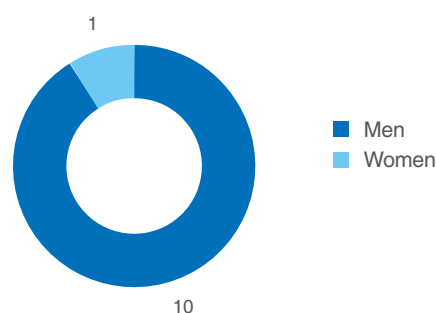
45%*

MEMBERS OF THE BOARD OF DIRECTORS HAVE LEGAL EDUCATION

18%*

MEMBERS OF THE BOARD OF DIRECTORS HAVE ENGINEERING EDUCATION

Gender composition of the Board of Directors, persons



* Taking into account second university degree and academic degrees.

Conditions for Arranging and Selection Criteria for the Candidates to the Board of Directors

The Board of Directors shall be arranged to ensure a balance of qualification, knowledge and expertise, for the members of the Board of Directors to properly perform their duties to the Company’s benefit, taking into account the Company’s development strategy. Members of the Company’s Board of Directors shall have proper goodwill, including among investors, and shall have no conflict of interest with the Company.

The Company is interested in shareholders nominating to the Company’s Board of Directors the candidates having experience and expertise in electric power, finance, audit, strategic management, risk management, human resources and remuneration, corporate governance, process renewal, innovation and investments, having experience in boards of directors or in senior positions at other public companies, including international ones.

To arrange the effective work of the Board of Directors, the Company advises its shareholders to nominate candidates who participate in no more than 5 public joint stock companies at the time of nomination to the Board of Directors.

Members of the Board of Directors shall have an impeccable reputation. However, committing by a person any economic crime or crimes against state authorities, public service or local authorities, or any administrative offences, mainly in the areas of business, finance, taxes and dues, or the securities market, is a factor that adversely affects its reputation.

Since 2020, the Human Resources and Remuneration Committee has assessed all candidates nominated to the Board of Directors for their compliance with the criteria established by the Regulations on the Board of Directors of OGK-2, as well as with the independence criteria defined by the securities market regulator and Moscow Exchange PJSC, and it has subsequently provided recommendations to the General Meeting of Shareholders of OGK-2 in respect of voting for candidates to be elected to the Company’s Board of Directors.

According to the preliminary analysis made by the Human Resources and Remuneration Committee on May 17, 2021, all candidates nominated to the Company’s Board of Directors have high professional qualifications and meet the following criteria set forth in the Regulations on the Board of Directors of OGK-2:

- have competence and experience in the electricity sector, finance, audit, strategic management, risk management, human resources and remuneration, corporate governance, process modernization, innovation and investment;
- have experience of participation in boards of directors or at senior positions at other public companies, including international ones.

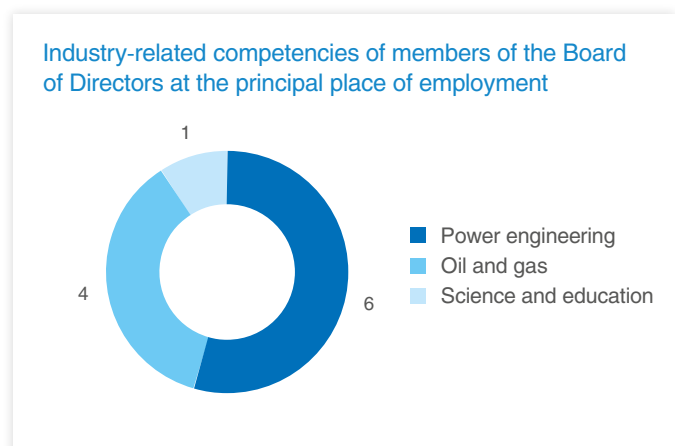
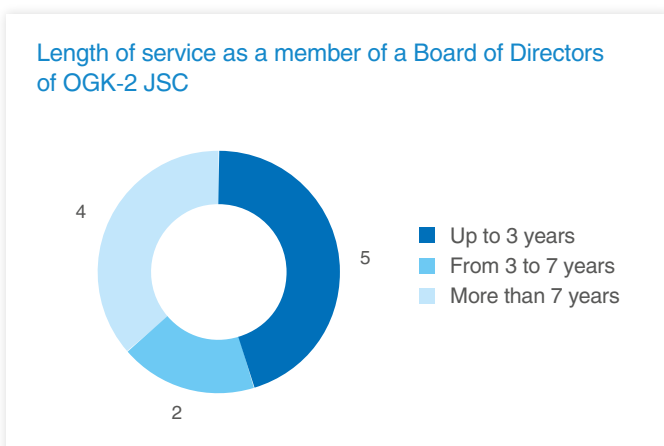
The quality of work of the Board of Directors of OGK-2 is planned to be assessed in the near future.

Liability insurance for the members of the Board of Directors

OGK-2 provides liability insurance for the members of the Board of Directors as for the members of the management bodies of the Company. Insurance’s goal is to compensate for potential damage as a result of unintentional erroneous actions (omissions) of insured persons in the course of their functions exercising. The insurance premium under the contract made in 2021 amounts to 3 million rubles, and the insurance sum amounts to 600 million rubles.

Avoiding conflicts of interest in the Board of Directors

The Code of Corporate Ethics of OGK-2 provides for a list of measures to prevent potential or actual conflicts of interest between the members of the Board of Directors and the Company interests. In particular, these relate not only to their own interests, but also to those of their family, friends and other personal relationships, receiving gifts, services, other benefits, using the Company’s assets and resources, and disclosing information. Members of the Board of Directors shall also refrain from having labor or civil law relations



with a competitor, including cases of predominant participation in the authorized capital of a competing company or in the management bodies of such companies by the Board members themselves or their close relatives or family members.

Until July 26, 2021, the Code of Corporate Ethics of OGK-2, approved by decision of the Board of Directors of OGK-2 dated September 12, 2019 (Minutes No. 222 dated September 12, 2019), was in force at the Company. In order to introduce uniform corporate values within Gazprom Energoholding Group's companies and define the most important rules of business conduct for the Company's

employees, the Board of Directors of OGK-2 approved a new version of the Code of Corporate Ethics on July 26, 2021. The changes to the previous wording are, inter alia, due to the application of the provisions of the Code to members of the Board of Directors of OGK-2.

The Regulations on the Board of Directors stipulate the duty for a member of the Board of Directors to refrain from any actions that will or may lead to a conflict of interest. If a member of the Board of Directors has a conflict of interest, he/she shall advise the Board of Directors thereof by notifying the Chairman of the Board of Directors.

Activities implemented in 2021

On December 29, 2021, the Company's Board of Directors (Minutes No. 270) approved the Regulations on control over compliance with legal requirements in the field of countering the misuse of insider information and market manipulation of OGK-2, and also determined the Terms of transactions with financial instruments by persons included in OGK-2 insider list and related parties.

Thus, there is a ban on transactions involving financial instruments of the Company, for example, by the members of the Board of Directors of OGK-2:

- from February 1 until the moment of publication of the Company's annual consolidated financial statements for the reporting year made subject to International Financial Reporting Standards (IFRS);
- from the first calendar day of the first month after the end of the reporting quarter until the moment of publication of the interim consolidated financial statements of the Company for the reporting period consisting of three, six or nine months of the current year, made subject to International Financial Reporting Standards (IFRS);
- during the period of thirty calendar days starting from the date when the Company's Insider and/or persons related to them make a transaction with financial instruments of the Company in their own interests, when the Company's Insiders and persons related to them shall refrain from making contrary transactions in relation to such transactions. Contrary transactions are transactions that directly or indirectly result in the closing and/or hedging of a previously open position;

- from the date of convening a meeting of the Company's Board of Directors, the agenda of which includes issues related to the redemption of the Company's shares, changes to the Company's charter capital, approval of major transactions, payment of dividends, until the disclosure of information about the decisions made by the Company's Board of Directors.

Also, at this meeting, the Company's Board of Directors approved a new edition of the Regulations on the procedure for accessing insider information of "The Second Generation Company of the Wholesale Electricity Market" (OGK-2), Public Joint Stock Company.

The texts of the aforementioned documents are available at the Company's website: <https://ogk2.ru/o-kompanii/uchreditelnye-i-vnutrennie-dokumenty/>

In 2021, the Company did not receive any notifications on the conflicts of interest; nonetheless the Corporate Secretary monitors the possibility of any conflicts of interest arising on a quarterly basis by analyzing the updated questionnaires of the members of the Board of Directors.

According to the analysis made:

- none of the members of the Board of Directors or the members of the Committees under the Board of Directors have any family relations with other persons who are the members of the management bodies and/or

bodies controlling the financial and economic activities of OGK-2;

- none of the members of the Board of Directors or the members of the Committees under the Board of Directors of OGK-2 received any loans (credits).

In 2021, no conflicts of interest were revealed among the members of the Board of Directors and executive bodies of the Company.

REPORT OF THE BOARD OF DIRECTORS OF OGK-2 ON WORK IN PRIORITY AREAS OF ACTIVITY

During 2021, the Board of Directors considered 7 issues concerning the determination of the Company's priorities. For example, the following decisions were taken by the Board of Directors after consideration of the issues:

- operating Efficiency and Cost Optimization Plan of OGK-2 for 2021, as well as quarterly targets were approved;
- reports on the implementation of the Operating Efficiency and Cost Optimization Plan of OGK-2 for 2020 were approved;
- reports on the implementation of the Operating Efficiency and Cost Optimization Action Plan of OGK-2 for 3, 6 and 9 months of 2021 were approved;
- adjusted Operating Efficiency and Cost Optimization Action Plan of OGK-2 for 2021 was approved;

- sustainable development activity was recognized as the Company's priority field of activity. As part of this decision, the Managing Director was instructed to develop a Sustainable Development Action Plan and a Sustainable Development Policy for OGK-2.

According to the issues considered in terms of priority areas, the Board of Directors paid the uttermost attention to the plans and reports on the implementation of measures to improve operational efficiency and optimize the Company's costs for the relevant periods.

On February 3, 2014, the Board of Directors of OGK-2 (Minutes No. 93 dated February 03, 2014) identified improvement of operational efficiency of OGK-2 as a priority area for the Company in order to optimize costs, as well as to carry out activities aimed at generating profit. Between 2014 and 2021, OGK-2 introduced and successfully implemented measures on improvement of the Company's operational efficiency. More information on the program's results is available in the ["Improving Efficiency and Investment Activities"](#) section.

4.5 COMMITTEES UNDER THE BOARD OF DIRECTORS

THERE ARE FOUR COMMITTEES UNDER THE BOARD OF DIRECTORS OF OGK-2 – STRATEGY AND INVESTMENT COMMITTEE, AUDIT COMMITTEE, HUMAN RESOURCES AND REMUNERATION COMMITTEE, AND RELIABILITY COMMITTEE. THE LISTED COMMITTEES ARE CONSULTATIVE AND ADVISORY BODIES AND ENSURE THE EFFECTIVE PERFORMANCE BY THE BOARD OF DIRECTORS OF ITS FUNCTIONS IN THE OVERALL MANAGEMENT OF THE COMPANY. THE MEMBERS OF THE COMMITTEES ARE APPROVED BY THE BOARD OF DIRECTORS.

STRATEGY AND INVESTMENT COMMITTEE

Dear colleagues,

The Strategy and Investment Committee operations are aimed at defining the overall strategic priorities, targets and principles of the Company's development. The Committee members are directly involved in monitoring the achievement of strategic targets and key performance indicators.

In 2021, most of the issues considered by the Committee were related to monitoring the implementation of the targets approved in the business plan. In addition, the Committee assessed the Company's ability to implement the sustainable development agenda in the financial and economic activities of OGK-2.

Chairman of the Strategy and Investment Committee

The Strategy and Investment Committee is responsible for:

- defining general strategic priorities, goals and principles of Company development;
- assessing the Company performance in the medium and long term;
- analyzing the implementation of adopted programmes and projects for strategic development;
- adjusting the adopted development strategy;
- setting key performance indicators (KPIs) for approval by the Board of Directors;
- controlling the achievement of strategic goals and the implementation of key performance indicators (KPIs) approved by the Board of Directors;
- defining and improving policies in the sphere of business planning and budgeting;
- carrying out financial planning, determining credit and dividend policy;
- considering the issues on debt financing, including the issuance of bonds and other debt securities;
- making decisions in the sphere of investment activity;
- arranging the examination of investment projects and programmes submitted for consideration by the Board of Directors.

 Report on the work of the Strategy and Investment Committee under the Board of Directors in 2021

Number of meetings	The most important issues considered and recommendations to the Board of Directors
5	<ul style="list-style-type: none"> • On preliminary consideration of matters falling within the competence of the Company's Board of Directors: "On review of reports on the results of performance of OGK-2 business plan for 2020, Q1, 6 months and 9 months of 2020". Following consideration of these matters, it was recommended for the Board of Directors to approve the report on the business plan performance for the relevant period. • On the preliminary consideration of the issue falling within the competence of the Company's Board of Directors "On changes to the investment programme of OGK-2 JSC for 2021". • On the preliminary consideration of the issue falling within the competence of the Company's Board of Directors "On approval of the business plan of OGK-2 JSC for 2022". • On preliminary consideration of the issue falling within the competence of the Company's Board of Directors "On determining the priority areas of the Company's activities "On sustainable development activities".

- **The current composition of the Committee includes two independent directors.**
- **In 2021, the Committee held five meetings. All meetings were held in absentia. The meetings attendance rate was 100%.**
- **A total of 7 issues were considered by the Strategy and Investment Committee during the reporting period.**

AUDIT COMMITTEE

Dear colleagues,

During the reporting year, the Audit Committee continued its work to improve the effectiveness of corporate governance and internal control systems.

As part of its role, the Committee worked closely with the external auditor, BDO Unicon JSC, as well as with the Company's internal audit, risk management and internal control structural divisions. In addition, the Committee reviewed OGK-2 auditor's report following the results of the audit of the Company's consolidated financial statements and annual accounting (financial) statements for 2021 prepared in accordance with the IFRS and RAS, and also assessed the quality of the audit services performed.

Chairman of the Audit Committee

Audit Committee:

The Audit Committee under the Board of Directors of OGK-2 is aimed at ensuring the effective work of the Board of Directors in resolving issues falling within the scope of its competence.

The purpose of the Committee is, among other things, to develop and submit recommendations (opinions) to the Board of Directors in the area of audit, internal control and risk management at OGK-2. The Committee acts in accor-

dance with the Regulations on the Audit Committee of the Board of Directors of OGK-2 (approved by the Board of Directors of OGK-2, Minutes No. 247 dated November 09, 2020). In its operations, the Committee is also guided by Federal Acts, other regulatory legal acts of the Russian Federation, the Company's Charter, the Regulations about the Company's Board of Directors, and resolutions of the Company's Board of Directors.

Report on the work of the Audit Committee of the Board of Directors in 2021

Number of meetings	The most important issues considered and recommendations to the Board of Directors
7	<ul style="list-style-type: none"> • About preliminary consideration of the issue falling within the competence of the Company's Board of Directors: "On determining the terms of the Auditor' engagement and approving the terms of the contract with the Auditor of OGK-2". • On preliminary consideration of the issue falling within the competence of the Company's Board of Directors: "On consideration of the Report on the Functioning of the Risk Management and Internal Control System of OGK-2 in 2020". • On recommendations and proposals to the Company's General Meeting of Shareholders regarding the issues on the agenda of the Company's Annual General Meeting of Shareholders on the issue of approval of a candidacy for the position of the Company's Auditor. • On the assessment of the independence, fairness and absence of any conflict of interest for the auditor of OGK-2 – BDO Unicon JSC. • On the assessment of the opinion of the auditor of OGK-2 on the results of the audit of the annual accounting (financial) statements for 2020 and the quality of audit services. • On consideration of the Schedule for Third-Party Audit of Annual Accounting (Financial) Statements of OGK-2 for 2021, as well as of consolidated financial statements of OGK-2 Group for 2021, prepared subject to International Financial Reporting Standards. • On preliminary consideration of the issue falling within the competence of the Company's Board of Directors: "On Consideration of the Work Schedule of the Internal Audit Directorate of OGK-2 for 2022". • On preliminary consideration of the issue falling within the competence of the Company's Board of Directors: "On consideration of the results of the assessment of the Company's risk management and internal control system".

- **The current composition of the Committee includes two independent directors**
- **In 2021, the Committee held seven meetings. All meetings were held in absentia. The meeting attendance rate by the Committee members was 100%.**
- **A total of 13 issues were considered by the Committee during the reporting period.**

RELIABILITY COMMITTEE

Dear colleagues,

During the reporting period, the Reliability Committee considered important operational issues falling within the scope of its authority, including issues such as the implementation of the investment programme based on the results of 2020, fulfilment of KPI “Production Reliability”, KPI “Production Safety”, KPI “Implementation of the Repair Programme” and KPI “Timely Implementation of the Repair Programme”.

In 2021, the Committee took into account the need to direct additional efforts to develop a deeper implementation of sustainable development practices in terms of reliability, safety, health and occupational safety at OGK-2 production facilities.

Chairman of the Reliability Committee

Reliability Committee is responsible for:

- conducting examination of strategic priorities, goals and principles of the Company’s development in terms of ensuring the requirements of integrated reliability;
- conducting examination of technical re-equipment and reconstruction programmes, schedules for the power facilities repair, analyzing implementation thereof;
- preparing suggestions to the Personnel and Remuneration Committee on the assessment of management activities in terms of ensuring compliance with the requirements of integrated reliability;
- assessing the completeness and sufficiency of measures taken based on the results of accidents and major technological violations;
- considering and approving the Company’s Technical Policy, as well as the annual report of the Company’s General Director on implementation thereof;
- assessing the Company’s technical services operations in terms of ensuring the reliability of the network, generating equipment, facilities and other technological infrastructure.

Report on the Reliability Committee work in 2021

Number of meetings	The most important issues considered and recommendations to the Board of Directors
4	<ul style="list-style-type: none"> Fulfilment of the repair programme for Q4 and 2020 as a whole. On fulfilment of KPI “Implementation of the Repair Programme” and KPI “Timely Implementation of the Repair Programme” for Q4 and 2020 as a whole. Fulfilment of the investment programme for Q4 and 2020 as a whole and for Q1,2,3 of 2021. On fulfilment of the KPI “Implementation of the investment programme” for Q4 and 2020 as a whole. On fulfilment of the KPI “Production Reliability”, KPI “Production Safety”, KPI “Implementation of the Repair Programme”, KPI “Timely Implementation of the Repair Programme”, KPI “Implementation of the Investment Programme” following the results of 2020.

- The current members of the Committee are not independent directors.**
- In 2021, the Committee held four meetings. Of these, one meeting was held in the form of joint attendance and three meetings were held in absentia. The meetings attendance rate was 92.86%.**
- A total of 28 issues were considered by the Reliability Committee during the reporting period.**

HUMAN RESOURCES AND REMUNERATION COMMITTEE

Dear colleagues,

In 2021, the Committee developed and submitted to the Board of Directors for approval a new edition of the Regulations on the Human Resources and Remuneration Committee under the Board of Directors, providing for additional functions.

The Committee focused on enhancing the efficiency of the remuneration system for the members of the Company's Board of Directors and senior managers, developing new incentive programmes and improving the alignment between the corporate governance system and the goals and objectives set by the Company.

In addition, candidates to the Company's Board of Directors were considered at the Committee's meetings in order to make recommendations to the shareholders, and also reports on the activities of the Management Company and the Company's Corporate Secretary were reviewed.

Given that the "green agenda" is currently a global trend, the Committee has joined the work to improve the Company's social responsibility as part of the development of sustainable development practices.

Chairman of the Human Resources and Remuneration Committee

Human Resources and Remuneration Committee:

The Human Resources and Remuneration Committee under the Board of Directors of OGK-2 (hereinafter referred to as the Committee) is aimed at ensuring the effective work of the Board of Directors in resolving issues falling within its competence.

The purpose of the Committee is, among other things, to develop and submit recommendations (opinions) to the Board of Directors in the area of human resources and social and labor policy adopted by OGK-2.

In September 2021, in order to improve the Company's corporate governance system, the Regulations on the Human Resources and Remuneration Committee under the Board of Directors were updated¹ and approved by the Company's Board of Directors on September 30, 2016 (Minutes No. 154 dated September 30, 2016).

The new edition of the Regulations on the Committee was prepared taking into account the Listing Rules of Moscow Exchange PJSC (approved by Resolution No. 18 of the Supervisory Board of Moscow Exchange PJSC dated January 21, 2020) and recommendations of the Corporate Governance Code (recommended for application by Information Letter No. 06-52/246 dated April 10, 2014).

In particular, in the new wording of the Regulations on the Committee,

1. a provision is made for the Committee to submit to the Company's Board of Directors an Annual Report on

its activities, as well as a report on the Committee's activities at any time when requested by the Company's Board of Directors. The timeline for the preparation and submission of such a report shall be determined by a decision of the Company's Board of Directors.

2. A number of items were added to the Committee's scope of functions, including:
 - a regular review of the compliance of the independent members of the Board of Directors with the independence criteria;
 - establishment of a training and development programme for the members of the Board of Directors tailored to the individual needs of the Board members, including establishment of an onboarding programme for newly elected Board members, notifying Board members and the Chairman of their rights and responsibilities, and exercising supervision over practical implementation of these programmes;
 - preparing of a report on the results of the Committee's work to be included in the Company's Annual Report and other documents, etc.

The full text of the Regulations on the Human Resources and Remuneration Committee under the Board of Directors is available on the Company's website at: <https://ogk2.ru/o-kompanii/uchreditelnye-i-vnutrennie-dokumenty/>

1. Regulations on the Personnel and Remuneration Committee under the Board of Directors of OGK-2 were approved by resolution of the Board of Directors of OGK-2 dated September 22, 2021 (Minutes No. 265).

In its operations, the Committee is also guided by Federal Acts, other regulatory legal acts of the Russian Federation, the Company's Charter, the Regulations about the Company's Board of Directors, and resolutions of the Company's Board of Directors.

Report on the work of the Human Resources and Remuneration Committee in 2021

Number of meetings	The most important issues considered and recommendations to the Board of Directors
7	<ul style="list-style-type: none"> On submitting the report on the activity of the Human Resources and Remuneration Committee under the Board of Directors of OGK-2 for consideration by the Company's Board of Directors in 2020. On analysis of professional qualifications, experience, business skills and independence of candidates nominated to the Board of Directors of OGK-2 and drawing up of recommendations to OGK-2 shareholders in respect of voting on the issue of election of candidates to the Board of Directors of OGK-2. On preliminary consideration of the issue falling within the competence of the Company's Board of Directors "On payment of remuneration to the Company's Corporate Secretary". On recommendations to the General Meeting of Shareholders of OGK-2 on the amount of remuneration and compensation payable to members of the Company's Board of Directors.

- **The current composition of the Committee includes two independent directors.**
- **In 2021, the Committee held seven meetings. All meetings were held in absentia. The meetings attendance rate was 100%.**
- **A total of 10 issues were considered by the Committee during the reporting period.**

4.6 CORPORATE SECRETARY

The Corporate Secretary ensures the implementation of mechanisms for exercising the rights and ensuring observance of the interests of shareholders, including observing the procedure for holding the General Meeting of Shareholders, and acts as a secretary of the General Meeting of Shareholders and the Board of Directors of the Company; organizes the activities of management and control bodies, as well as the interaction of the Board of Directors and the management of the Company; provides storage, disclosure and provision of information about the Company; carries out work on maintaining corporate traditions, resolving disputes and conflicts, monitors the observance of the interests of

the Company, including during interaction with the Regulator and government authorities.

The Company has the Regulations on the Corporate Secretary approved by the decision of the Board of Directors of OGK-2 (Minutes of the Board of Directors No. 165 dated December 30, 2016), that set forth the main functions of the Corporate Secretary.

In addition to the Corporate Secretary, the functions in the area of corporate governance are performed by the Corporate and Property Relations Directorate of OGK-2.

4.7 SOLE EXECUTIVE BODY

By the decision of the Annual General Meeting of Shareholders of OGK-2 dated June 26, 2018, the powers of the Sole Executive Body (SEB) were transferred to the managing organization.

4.8 AUDIT COMMISSION

An Audit Commission shall be established within a public company, if its existence is provided for in such public company's Charter.

The Charter of OGK-2 does not provide for an internal audit commission.

4.9 INTERNAL AUDIT DIRECTORATE

The main objective of the Internal Audit Directorate is to make an independent and fair assessment of the reliability and effectiveness of systems, processes, operations in all Company's units and branches, as well as in its subsidiaries, and to improve thereof.

The Internal Audit Directorate (hereinafter also referred to as IAD) was established subject to the Organizational Structure of the Executive Office of OGK-2, approved by the decision of the Board of Directors in 2012.

The Internal Audit Directorate is functionally subordinate to the Board of Directors, and administratively – to the Sole Executive Body. The number of the members of the Internal Audit Directorate is four people as of December 31, 2021.

The Internal Audit Directorate performs the following basic functions:

- conducting internal audit and other inspections aimed at improving the internal control system efficiency;
- generalizing and analyzing the facts of violations of the Company's financial and economic operations to

develop measures to eliminate the consequences and prevent such violations;

- assessing the effectiveness of the internal control, risk management system and corporate governance, and developing recommendations to improve the efficiency thereof;
- analyzing the results of the Company's third-party audits and overseeing the preparation and implementation of actions schedules to eliminate violations revealed during inspections;
- monitoring the implementation of action schedules to eliminate violations and breaches revealed by the IAD during inspections;
- participating in dedicated (internal) investigations into any facts of abuse (fraud), damage to the Company and its subsidiaries, and inappropriate, inefficient use of resources;
- other functions necessary for the fulfilment of the tasks assigned to the Company's IAD.

4.10 THIRD-PARTY AUDITOR

In 2021, the Company conducted competitive procurement (competitive selection) for choosing the Auditor. The following criteria to were determined for participants willing to take part in competitive procurement:

- compliance with the requirements established subject to the Russian law for persons providing services that are the subject of competitive procurement;
- experience in providing services for auditing accounting (financial) statements of generating companies and companies whose shares are included in the Level Two Quotation List of the Russian trading organizer, Moscow Exchange PJSC;
- availability of qualified personnel with qualification certificates of auditors giving the right to conduct a mandatory audit in accordance with Clause 3, Article 5 of Federal Law No. 307-FZ On Auditing Activities, international qualifications of persons that are members of international organizations (ACCA, CPA diplomas) and have experience in the field of audit of generating companies;
- availability of license within the period of provision of services for carrying out work using information constituting a state secret issued by the FSB of the Russian Federation.

The specified criteria were evaluated subject to the bid evaluation methods specified in the tender documents.

Based on the results of the competitive procurement (competitive selection), the candidacy of Unicon JSC was

submitted for approval to the Annual General Meeting of Shareholders. At the Annual General Meeting of Shareholders of OGK-2, held on June 18, 2021 (Minutes No. 15 dated June 21, 2021), Unicon Joint Stock Company was approved the Auditor of OGK-2 for 2021.

4.11 REMUNERATION AND INCENTIVES

PROCEDURE FOR REMUNERATION DETERMINATION FOR THE MEMBERS OF THE BOARD OF DIRECTORS

Remuneration and/or compensation for expenses related to the work duties performance is paid to the members of the Board of Directors of OGK-2. The amount of remuneration and compensation to the members of the Board of Directors of OGK-2 is determined by the Company's Charter and the Regulation on the Procedure for Determining the Amount of Remuneration and Compensation to the Members of the Board of Directors (approved by the decision of the Annual General Meeting of Shareholders, Minutes No. 13 dated June 11, 2019).

Subject to this Regulation, the remuneration to the members of the Board of Directors consists of the basic and optional parts. The basic part of the remuneration is paid for participation in each meeting of the Board of Directors in the amount equivalent to four minimal monthly tariff rates of the first-class worker established by the Industry Tariff Agreement in the electric power complex of the Russian Federation¹. The basic part of the remuneration for each meeting paid to the Chairman of the Board of Directors, Deputy Chairman or other person acting as the Chairman of the Board of Directors increases by 50%.

An optional part of the remuneration is paid to the members of the Board of Directors based on the results of the financial year in case the Company receives net profit. The total amount of the optional part of the remuneration based on the Company operations results may not exceed 5% of the Company net profit. An optional part of the remuneration following the results of the Company's operation is not paid to those members of the Board of Directors who participated in less than half of the meetings of the Board of Directors (from the moment of election up to their powers termination). The decision to pay an optional part of the remuneration to the members of the Board of Directors is made by the General Meeting of Shareholders. The optional part of the remuneration is paid within a month after the date of the General Meeting of Shareholders.

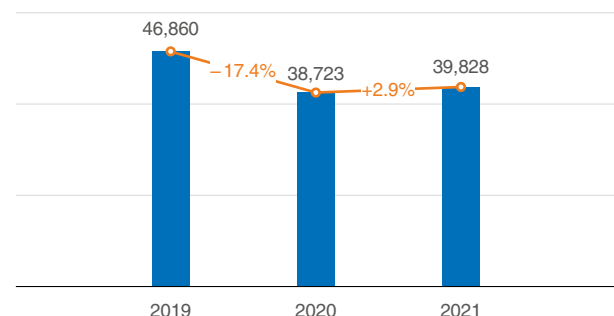
It is also possible to pay the optional part of the remuneration by the Company's shares at their market value.

The Annual General Meeting of Shareholders of OGK-2 dated June 18, 2021 (Minutes No. 15 dated June 21, 2021) adopted the resolution on payment of additional remuneration to the members of Board of Directors of OGK-2 elected by the resolution of the Extraordinary General Meeting of Shareholders of OGK-2 dated June 24, 2020 in the total amount of 0.26% of OGK-2 net profit for 2020, calculated in equal shares under the Russian Accounting Standards.

39,828 THOUSAND RUBLES

REMUNERATION TO THE MEMBERS OF THE BOARD OF DIRECTORS FOR PARTICIPATION IN THE WORK OF THE MANAGEMENT BODY IN 2021

Remuneration to the members of the Board of Directors for participation in the work of the management body in 2019-2021, thousand rubles



1. The minimal monthly tariff rate for a first-class worker established by the Industry Tariff Agreement for the first six months of 2021 amounted to 8,920 rubles, and in second six months of 2021 – to 9,501 rubles.

Information on the amount of remuneration to the members of the Board of Directors, thousand rubles

Indicator title	2020	2021
Remuneration for participation in the management body operations	38,723	39,828
Salaries*	36,375	33,573
Bonuses*	22,841	18,170
Commission fees	0	0
Other types of remuneration*	953	661
TOTAL paid	98,892	92,232

* Amount of salaries, bonuses and other types of remuneration paid to members of the Company's Board of Directors who were its employees at the same time.

REMUNERATION TO THE MANAGING ORGANIZATION

The remuneration to the Managing Organization is defined in Agreement On Delegation of Authorities of the Company's Sole Executive Body to the Managing Organization. For 2021, remuneration was paid in the amount of 134 million rubles, VAT exclusive.

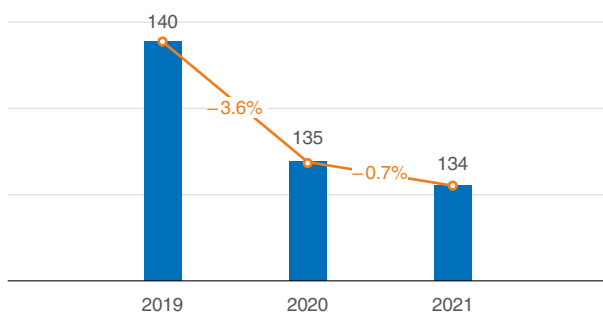
134 MILLION RUBLES, VAT EXCLUSIVE
REMUNERATION TO THE MANAGING ORGANIZATION

REMUNERATION OF THE THIRD-PARTY AUDITOR

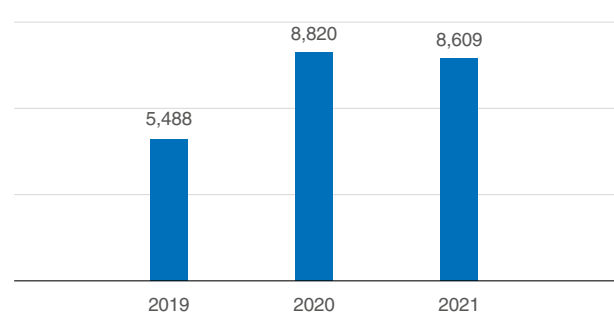
Amount of payment for the services provided by the auditor in 2021, thousand rubles

Subject of the contract	Amount of services accrued in 2021 (VAT inclusive)	Amount of services paid for in 2021 (VAT inclusive)
Provision of audit services for the inspection of accounting statements compiled subject to the requirements of Russian legislation (RAS) and financial statements compiled subject to international financial reporting standards (IFRS) for 2019-2020.	4,711.2	7,740
Rendering of audit services for the inspection of accounting statements compiled subject to the requirements of the Russian legislation (RAS) and financial statements compiled subject to the International Financial Reporting Standards (IFRS) for 2021-2022.	3,294.24	868.8
TOTAL	8,005.44	8,608.8

Remuneration paid to the management company, thousand rubles, VAT included



Change in the remuneration paid to the auditor for the period of 3 years, thousand rubles



COMPENSATION FOR EXPENSES

The members of the Board of Directors receive the following compensation for expenses for the exercise of their powers in accordance with the Regulation "On the procedure for determining the amount of remuneration and compensation to the members of the Board of Directors" (approved by the decision of the Annual General Meeting of Shareholders, Minutes No. 13 dated June 11, 2019):

- payment of per diem in the manner prescribed for the sole executive body of the Company, or the sole executive body of the managing organization of the Company;
- reimbursement of travel expenses to the business trip destination and back to the place of permanent work or residence (including insurance premium for compulsory personal insurance of passengers on transport, payment of services for issuing travel documents, etc.) in the amount of actual expenses confirmed by travel documents, but not higher than the cost of travel:
 - by train in a business-class luxury car (SV, S);
 - by sea and river transport at the tariffs set by the carrier, but not higher than the cost of travel in a luxury cabin with passenger's all-inclusive service;
 - by air at a business class rate;
 - by road in a public motor vehicle (except for a taxi and car rental);
 - reimbursement of expenses for residential premises renting in the amount of actual expenses confirmed by the relevant documents, but not more than three minimal monthly tariff rates for a first-class worker established by the Agreement as for the day of reimbursement, taking into account the indexation established by the Agreement, for each day of residing.

4.12 CONFLICT OF INTEREST PREVENTION AND RESOLUTION POLICY

To discover and prevent any conflicts of interest in OGK-2, the following measures are taken:

- analysis and systematization of information on the chain of contractors owners, including beneficial (as well as ultimate) owners are made, confirmation documents are mandatorily requested, according to which verification measures are taken to ensure the reliability of the information provided;
- the Commission on the Conflicts of Interest of OGK-2 is in place whose composition is approved by Order of OGK-2 No. 141 dated May 23, 2019 subject to the Regulation on the Commission on the Conflicts of Interest (approved by Order No. 1307 dated December 03, 2014). Regulations on the Operating Procedure for Interaction with Contractors to Receive Information on the Chain of Owners, including Beneficiaries (as well as Ultimate Owners), and/or on the Composition of the Contractor's Executive Bodies were approved at OGK-2 by order No. 926 dated September 22, 2014;
- to prevent the conflict of interest, potential candidates to fill in vacant positions in the Company, as well as employees of OGK-2 and their close relatives are examined in strict compliance with the applicable laws on personal data protection.

COMMISSION ON THE CONFLICT OF INTEREST

The Commission on the Conflicts of Interest includes 5 members. The Chairman is Deputy Managing Director of OGK-2 for Corporate Protection.

The Commission main goals are:

- making decisions on transactions when the contractor does not disclose any information about the chain of owners in full or refuses to disclose such information at all;
- making decisions to settle any conflict of interest in case they arise;
- development of tactics and methods to identify, prevent and resolve any conflicts of interest.

In 2021, 16 meetings of the Commission on the Conflicts of Interest were held, where 32 issues were considered.

Most issues considered in 2021 were related to making decisions on the Company's transactions in cases where contractors did not fully disclose information about the ownership chain or refused to disclose such information.

NO CONFLICT OF INTEREST WAS ESTABLISHED AMONG THE MEMBERS OF THE BOARD OF DIRECTORS AND EXECUTIVE BODIES OF THE COMPANY.

32 ISSUES

WERE CONSIDERED ON THE MEETINGS OF THE COMMISSION ON THE CONFLICTS OF INTEREST IN 2021

4.13 ANTI-CORRUPTION POLICY

At OGK-2, anti-corruption measures are implemented in strict compliance with the applicable Russian law:

- Federal Act No. 273-FZ dated December 25, 2008 "On combating Corruption";
- Decree of the President of the Russian Federation dated April 02, 2013 No. 309 "On the Measures Aimed at Implementation of Specific Provisions of the Federal Act "On combating Corruption";
- Order No. VP-P13-9308 of the Chairman of the Government of the Russian Federation dated December 28, 2011;
- departmental and local regulatory acts.

OGK-2 has standards and procedures developed to ensure the Company's responsible operations, including procedures adopted to identify and prevent corruption, including bribery of foreign officials.

Systematically and routinely measures are taken to ensure compliance with the corporate interests of the Company and minimize risks of economic damage. A set of measures has been developed and is implemented on a daily basis to identify, suppress and prevent corruption offenses and minimize their adverse consequences. Subject to the corporate procedures, control over the procurement operations arrangement, contractual work, continuous incoming control of goods and materials, as well as other activities aimed at ensuring compliance of the Company's employees with the applicable law and local regulations are performed. No facts of corruption were detected following the results of 2021.

Since 2014, a hotline has been operating in Gazprom PJSC aimed at fighting fraud, corruption and theft in companies included in Gazprom Group. All appeals received through it are carefully checked and analyzed.

4.14 SHAREHOLDER VALUE GENERATION

OGK-2 is a securities market participant, whose shares are quoted on the Russian trading platform (Moscow Exchange PJSC) and who is aware that it is necessary to build relations with securities market participants, shareholders and other interested parties based on the principles of information transparency and openness. For this purpose, the Company regularly and fully informs all interested parties about its operations.

The Company discloses information subject to the requirements provided for by the Russian law, the Company's Charter, as well as international corporate governance practices, based on the Regulations on OGK-2 Information Policy approved by the Company's Board of Directors on September 07, 2009 (Minutes No. 3 dated September 10, 2009).

When disclosing information to shareholders, investors and other interested parties, OGK-2 is guided by the following principles:

- Regularity and Promptness
- Information Availability
- Completeness and accuracy of the information disclosed
- Keeping a reasonable balance between the Company's openness and its commercial interests.

AUTHORIZED CAPITAL AND SHAREHOLDER STRUCTURE

The authorized capital of OGK-2 as of December 31, 2021 amounts to 40,057,009,047.549 rubles and is divided into 110,441,160,870 ordinary registered uncertified shares with a nominal value of 0.3627 rubles each. The Company has not issued preferred shares.

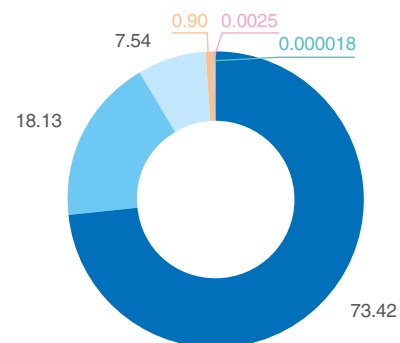
Persons with non-zero balances on personal accounts recorded in the register of shareholders of OGK-2 as of December 31, 2021: 307,945, where individuals are 307,181, legal entities being owners are 747, legal entities being nominal holders are 15 and legal entities being trustees are 1, account of unidentified persons – 1. The Russian Federation, including the constituent entities of the Russian Federation and municipal entities, owns 0.000018% of OGK-2 shares.

List of legal entities with more than 5% of OGK-2 shares in their accounts as of December 31, 2021:

- Centerenergoholding PJSC¹ (share in the authorized capital is 73.42%²);
- Gazprom Energoholding LLC (share in the authorized capital is 7.5359%).

There are no individuals among the Company's shareholders who own more than 5% of OGK-2 shares.

Share capital as of December 31, 2021, %



- Centerenergoholding PJSC
- Legal entities, including the central depository, nominee holders and trustees
- Gazprom Energoholding LLC
- Individuals, including co-owners and trustees
- Count of unidentified persons
- Russian Federation, constituent entities of the Russian Federation and municipalities

1. It is controlled by Gazprom Energoholding LLC (99.591%, direct control) and Gazprom PJSC (indirect control).

2. The share of Centerenergoholding PJSC in the authorized capital of OGK-2 JSC recorded in its name in the Company's register of shareholders is 73.42% of the authorized capital of OGK-2 JSC, subject to the information received from DRAGA JSC (Company Registrar) as of December 31, 2021.

The total beneficial ownership of Gazprom Group companies in the authorized capital of OGK-2 is 81.011%. During 2021, there were the following changes in the share capital amount and the structure of the main shareholders having the right to control at least 5% of the votes of OGK-2:

- stake of Gazprom Energoholding LLC in the share capital of OGK-2 (on the basis of an agreement with MOSENERGO dated June 29, 2021) increased to 7.54%;
- stake of MOSENERGO in the share capital of OGK-2 is absent.

THERE ARE NO TREASURY/QUASI-TREASURY SHARES AT OGK-2.

Shares

OGK-2 shares are traded on the main trading floor of the Russian stock market, Moscow Exchange PJSC. Trading by OGK-2 shares has been performed since July 2006 on such stock exchanges as MICEX Stock Exchange CJSC and RTS OJSC. On November 06, 2009, the Company's shares were included in the First-Level Quotation List "A" of MICEX Stock Exchange CJSC. On May 28, 2013, the Company's shares were transferred from the First-Level Quotation List A to the Quotation List B of the list of securities admitted to trading at Moscow Exchange PJSC. On June 9, 2014, the listing reform resulted in the transfer of the Company's shares to the Level Two.

OGK-2 shares are included in the calculation base of the Electric Utilities Industry Index – with the weight of the stock being 4.66%, as well as in the calculation base of the Moscow Exchange Broad Market Index (weight

being 0.06%) and in the calculation base of the Moscow Exchange Mid and Small Cap Index (weight being 1.00%).

According to Bloomberg, in 2021, the market price of one share of OGK-2 decreased by 13.0% from 0.730 rubles (closing price as of December 31, 2020) to 0.635 rubles (closing price as of December 31, 2021).

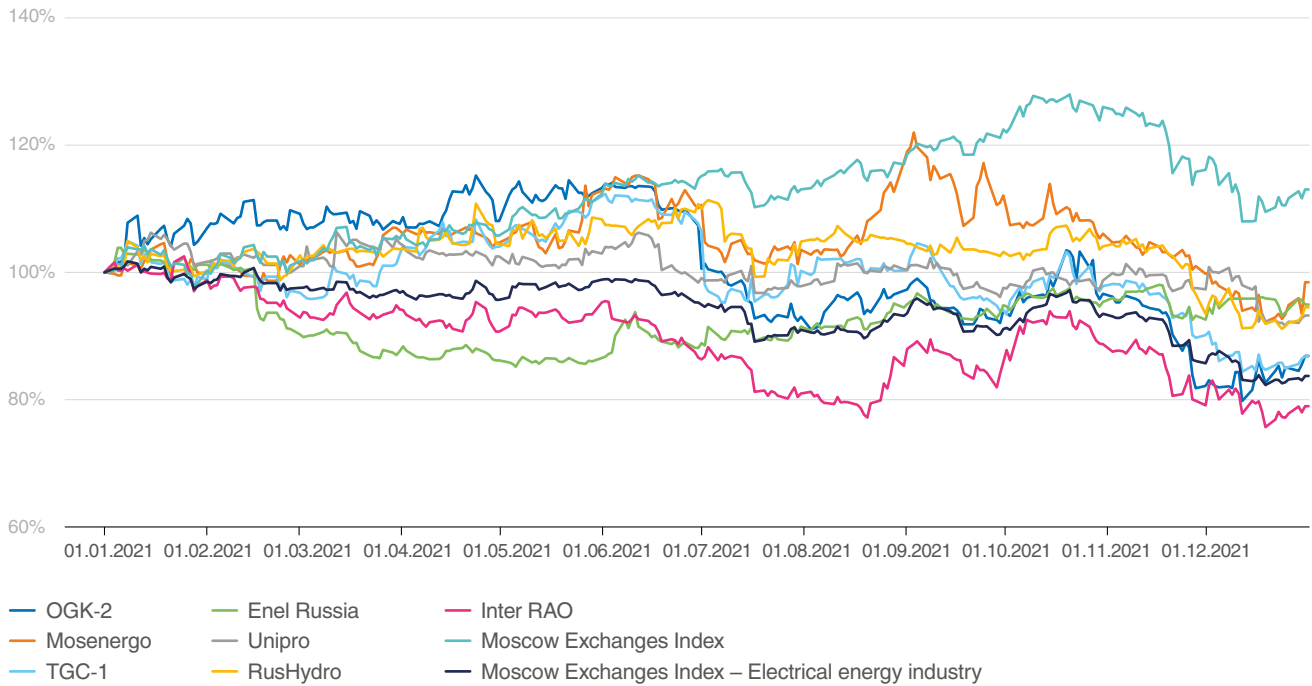
At the same time, over the year, the Moscow Exchange Index grew by 15.1% from 3,289.02 points on December 31, 2020 to 3,787.26 points on December 31, 2021. During 2021, the sector index of electric power industry increased by 3.8% from 2,129.96 points on December 31, 2020 to 2,211.74 points on December 31, 2021.

During 2021, investors were mainly interested in the sustainable development agenda, i.e. in issues related to environmental and social aspects, as well as in corporate governance in the electricity sector companies. In particular, regulation of the climate agenda was discussed at presidential and governmental level, and a number of important statements concerning the sector were made during the Russian Energy Week and the "Russia Calling!" Forum. The International COP 26 Conference also spurred interest in this field.

OGK-2 did not stand back from these trends. In June 2021, the Steering Committee for Sustainable Development of Gazprom Energoholding Group's companies was set up, including Managing Director of OGK-2, in its composition. In July 2021, a Sustainability Working Group was established at OGK-2. In December 2021, the Board of Directors identified sustainability activities as a priority for the Company.

No.	Registered Share Issues OGK-2	Date of Issue Registration	State Registration Number	Amount of Ordinary Shares in the Issue	Nominal Value, rub.
1.	Principal Issue	May 11, 2005	1-01-65105-D	10,769,803,935	1.0
2.	First Issue	March 21, 2006	1-01-65105-D-001D	14,547,265,563	1.0
3.	Second Issue	August 31, 2006	1-01-65105-D-002D	44,857,010	1.0
4.	Third Issue	August 31, 2006	1-01-65105-D-003D	88,257,396	1.0
5.	Fourth Issue	August 31, 2006	1-01-65105-D-004D	621,543,725	1.0
6.	Fifth Issue	August 31, 2006	1-01-65105-D-005D	409,168,128	1.0
7.	Sixth Issue	August 31, 2006	1-01-65105-D-006D	61	1.0
8.	Principal Issue (upon Conversion)	April 19, 2007	1-02-65105D	26,480,895,818	0.3627
9.	First Issue	August 07, 2007	1-02-65105-D-001D	6,252,026,095	0.3627
10.	Second Issue	April 01, 2008	1-02-65105-D-002D	1,452,433	0.3627
11.	Third Issue	April 01, 2008	1-02-65105-D-003D	194,036	0.3627
12.	Fourth Issue	August 25, 2011	1-02-65105-D-004D	26,593,358,578	0.3627
13.	Fifth Issue	August 30, 2012	1-02-65105-D-005D	51,113,233,910	0.3627
Total shares outstanding				110,441,160,870	0.3627

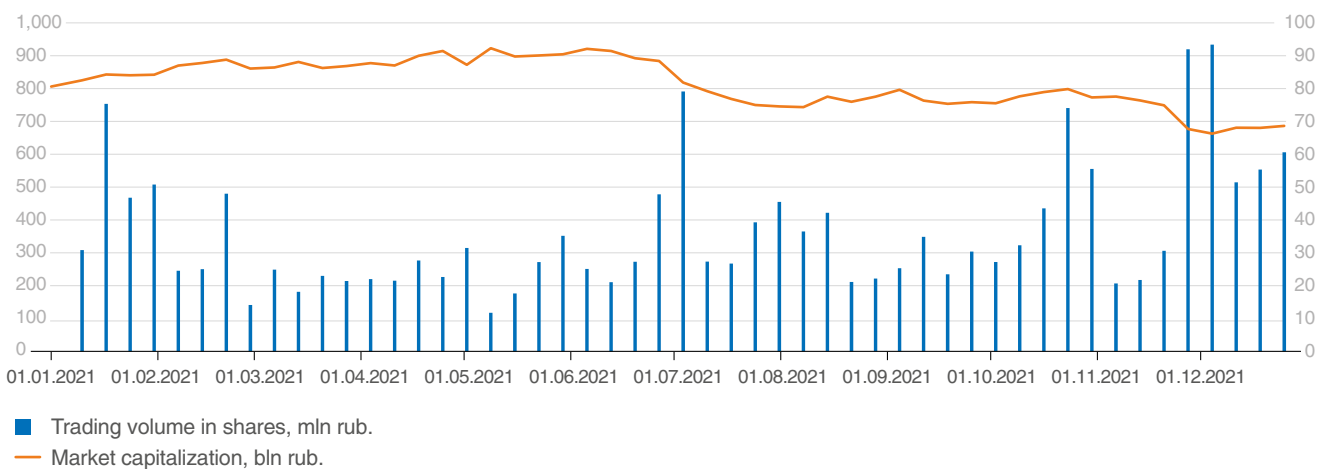
Dynamics of the stock price of OGK-2 JSC, peer companies and major indices



19% free-float coefficient of OGK-2

OGK-2 free-float coefficient calculated subject to the Methods for Calculating Free-Float Coefficient approved by Moscow Exchange PJSC (Minutes No. 12 dated March 16, 2018) is 19%.

Dynamics of OGK-2 shares trading on the MICEX



Depository Receipts

A part of the shares of OGK-2 is circulated outside the Russian Federation through circulation subject to foreign law of foreign issuers securities, certifying the rights in respect of the said shares.

The programme of Global Depository Receipts (GDR) for OGK-2 shares was launched in October 2007. The programme was opened under Regulation S and Rule 144A. Each depository receipt certifies the right to 100 Company's registered ordinary shares. The programme was initiated to ensure the enforcement of the rights of the depository receipts holders of RAO UES of Russia, which, after its liquidation, received the securities of the allocated com-

panies pro rata their stock in the holding. Deutsche Bank Trust Company Americas was selected a depository bank of OGK-2.

Information on receiving the permission from the Federal Commission for the admission of shares of this category (type) to circulation outside the Russian Federation: Order of the FFMS of Russia dated August 07, 2007 No. 07-1737/pz-n for ordinary registered uncertified shares of OGK-2 with a nominal value of 0.3627 rubles in the amount of 8,400,000,000 (eight billion four hundred million) shares. 1 GDR corresponds to 100 shares.

Number of GDRs as of December 31, 2021: 119,373 GDRs under Regulation S and 9,926 under Rule 144A.

Bonds

As of December 31, 2021, OGK-2 has three bond loans in circulation.

Issue Identification Number	Date of Placement	Date of Redemption	Coupon Rate	Coupon Profit Rate by Periods
1P3R	April 06, 2018	March 31, 2023*	0.10%	Coupon Period 1 to 6: 6.95% Coupon Period 7 to 10: 0.10%
2P01	July 15, 2020	July 08, 2026**	5.75%	Coupons 1 to 6 – 5.75% Coupons 7 to 12 will be determined subject to Para. 9.3. of the Exchange-Traded Bond Programme for Series 002P (Identification Number 4-65105-D-002P-02E dated October 18, 2016, assigned by MICEX Stock Exchange CJSC)
3P01	December 29, 2020	March 28, 2023	5.00%	For the 1st Coupon Period: 4.25% For the 2nd Coupon Period 4.25% For the 3rd Coupon Period 5.00% The rate for coupons 4-9 will be determined subject to Para. 6.3. of the Exchange-Traded Bond Programme for Series 003P (4-65105-D-003P-02E dated December 22, 2020, assigned by MICEX Stock Exchange CJSC)

* Date of Redemption. subject to Para. 9.5.1 of the Terms of Issue of Exchange-Traded Bonds of OGK-2, there is a list of cases of the possibility of early repayment at the request of bond owners.

** Date of Redemption. subject to Para. 5.6.1 of the Decision on the securities issue of OGK-2, there is a list of cases of the early repayment possibility at the request of bond owners.

Securities ratings¹

On December 23, 2021, Expert RA Rating Agency Joint Stock Company confirmed the credit rating of the debt instrument:

- bond loan series 001P-03R, Registration Number 4B02-03-65105-D-001P, ISIN RU000A0ZZ1H2, Identification Number assignment date: April 02, 2018) at the "ruAAA" level;

- bond loan series 002P-01 of OGK-2 JSC, registration number 4B02-01-65105-D-002P, registration date: July 09, 2020, ISIN RU000A101WR0) at the "ruAAA" level.

1. Detailed information on the Company's ratings is available on the OGK-2 website at: <https://ogk2.ru/aktsioneram-i-investoram/rejtingi-emitenta-tsennykh-bumag/>

Date	Rating Type	Assigned/confirmed rating value	Name of organization that assigned rating
01.10.2021	long-term IDRs of OGK-2 in foreign and local currencies	BBB-, "Positive" outlook	Fitch Ratings CIS Ltd.
01.10.2021	short-term issuer default ratings (IDRs) of OGK-2 in foreign and local currencies	F3	Fitch Ratings CIS Ltd.

On December 23, 2021, Expert RA Rating Agency Joint Stock Company confirmed the credit rating at the "ruAAA" level, with Stable outlook.

Date	Rating Type	Assigned Rating Value	Name of organization that assigned rating
23.12.2021	Credit Rating	ruAAA, "Stable" outlook	Expert RA Rating Agency Joint Stock Company

Credit ratings²

On October 01, 2021, Fitch Ratings assigned/confirmed:

- "BBB-" long-term issuer default ratings (IDRs) assigned to OGK-2 in foreign and local currencies, with "Stable" outlook;
- short-term issuer default ratings (IDRs) of OGK-2 in foreign and local currency confirmed at the "F3" level.

Date	Rating Type	Assigned Rating Value	Name of organization that assigned rating
23.12.2021	Credit rating to the debt instrument	ruAAA	Expert RA Rating Agency Joint Stock Company
23.12.2021	Credit rating to the debt instrument	ruAAA	Expert RA Rating Agency Joint Stock Company

DIVIDENDS

OGK-2 dividend policy (approved by the Board of Directors on August 30, 2017, Minutes No. 178 dated August 30, 2017) was developed subject to the current Russian law, the Corporate Governance Code recommended by the Central Bank of Russia, as well as the Company's Charter and internal documents. The dividend policy defines the principles used by the Board of Directors of OGK-2 in preparing recommendations to the General Meeting of Shareholders to make decisions on the profit distribution, including the payment of dividends.

The Charter of OGK-2 stipulates that the Company has the right, based on the results of the first quarter, six months, nine months of the financial year and (or) based on the results of the financial year, to make decisions on (declare) the payment of dividends on placed shares, unless otherwise provided by Federal Act "On Joint Stock Companies".

To make a decision on the payment of dividends, the OGK-2 Board of Directors submits recommendations on the amount of dividends for consideration to the General Meeting of Shareholders. Dividends are paid after a decision is made by the General Meeting of Shareholders.

2. Detailed information on the Company's current credit ratings is available at the OGK-2 website: <https://ogk2.ru/aktsioneram-i-investoram/rejtingi-emitenta-tsennykh-bumag/>

In August 2017, the Board of Directors of OGK-2 approved the Dividend Policy Regulations as amended. The new document removed the threshold restrictions on the payment of dividends in the amount of 5-35% of the profit (according to RAS). This makes it possible to potentially increase the share of profit allotted for the dividends payment, as well as to link the calculation of the amount of dividends to the share of profit calculated according to the international standards (IFRS).

As stipulated by the Dividend Policy of OGK-2, the calculation of dividends is based on the amount of the Company net profit reflected in the annual financial statement prepared subject to the requirements of the Russian law. When calculating the amount of dividends, the following principles are observed:

- transparency of the mechanism for determining the amount of dividends;
- balance of short-term (income generation) and long-term (Company development) interests of shareholders;
- focus on increasing the investment attractiveness and capitalization of the Company.

The Company has the right to make a decision on (declare) the payment of dividends on shares and make their payment subject to the restrictions established by Article 43 of Federal Act "On Joint Stock Companies".

The term for the payment of dividends to the nominee holder and to the trustee who is a professional participant in the securities market, which are recorded in the Company's register of shareholders shall not exceed 10 working days, and to other persons recorded in the Company's register of shareholders – 25 working days from the date on which persons having the right to receive dividends are determined. The date chosen by the decision on the payment (declaration) of dividends for the determination of persons entitled to receive them cannot be set earlier than 10 days from the date of the decision on the payment (declaration) of dividends or later than 20 days from the date of such decision.

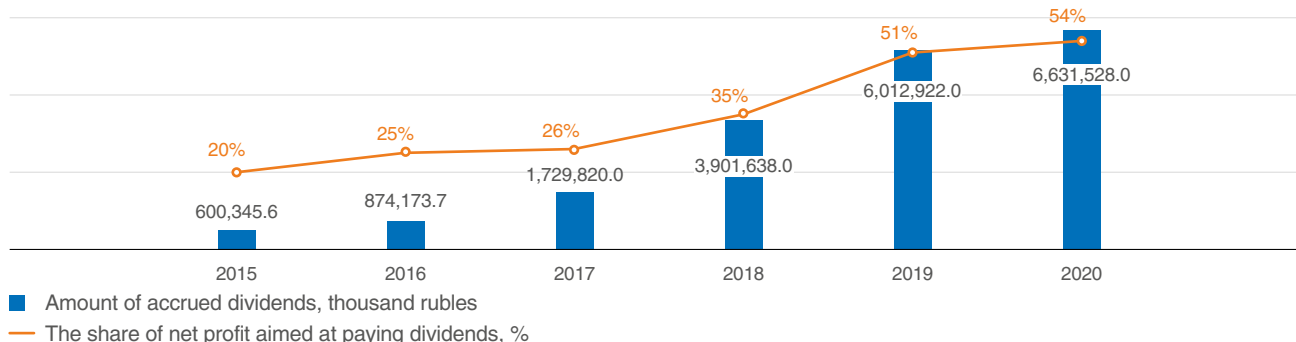
Subject to the Company's Charter, a person who has not received declared dividends due to the fact that the Company or the Registrar do not have accurate and necessary address information or bank details, or due to another delay of the creditor, has the right to request the payment of such dividends (unclaimed dividends) within three years as of the date of the decision on their payment. After such term expiration, declared and unclaimed dividends are restored as part of the retained earnings of the Company, and the obligation of their payment terminates.

Dividends are not paid in full due to the lack of accurate and necessary address data or bank details by the Registrar (unclaimed dividends). Unclaimed dividends remain unpaid due to any reasons beyond the control of OGK-2.

Information on the Dividend History of OGK-2

Dividend Payment Period	Date of the meeting of shareholders making the resolution to pay dividends:	Amount of declared dividends per an ordinary share	Total amount of declared dividends	Amount of paid dividends	Amount of paid dividends, % of IFRS net profit	Amount of paid dividends, % of RAS net profit	Date when the persons entitled to receive dividends are determined, subject to the decision to pay (declare) dividends
2020	June 18, 2021	0.0600458012915 rub.	6,631,528 thou. rub.	6,624,768,809.71 rub.	50%	54%	July 02, 2021
2019	June 24, 2020	0.05444445744 rub.	6,012,922 thou. rub.	6,009,816,495.19 rub.	50%	51%	July 10, 2020
2018	June 11, 2019	0.036784587 rub.	3,901,638 thou. rub.	3,899,378,440.31 rub.	47%	35%	June 28, 2019
2017	June 26, 2018	0.016319020075 rub.	1,729,820 thou. rub.	1,724,412,856.33 rub.	24%	26%	July 10, 2018
2016	June 02, 2017	0.00825304739908 rub.	874,173.6 thou. rub.	870,498,862.24 rub.	29%	25%	June 20, 2017
2015	June 08, 2016	0.00567376233395 rub.	600,345.7 thou. rub.	597,869,109.47 rub.	23%	20%	June 20, 2016

Dividend history (RAS)



INTERACTION WITH INVESTORS AND SHAREHOLDERS

OGK-2 is working actively to interact with stock market participants and improve information disclosure. The Company's representatives are in constant dialogue with analysts from investment banks and hold conference calls with analysts and investors at least twice a year as part of the IFRS reporting disclosure. The Regulations on Information Policy and the Regulations on Information Disclosure of OGK-2 define the procedure for interaction with shareholders, investors and media representatives. Pursuant to Russian best practices, these Regulations provide for an extended list of information to be disclosed by the Company, and identify an appropriate structural division responsible for disclosing relevant and correct information. Information is disclosed on the Company's website and in the news feed at <https://e-disclosure.ru/>.

Report on IR activities

During the reporting period, six analysts from leading investment banks provided for analytical coverage of the Issuer.

Key shareholder and investor interaction activities

- A conference call with analysts and investors as part of the 2020 reporting disclosure under the IFRS;
- A conference call with analysts and investors as part of the 6M 2021 reporting disclosure under the IFRS;
- Participation of the OGK-2 management in the Moscow Exchange International Investment Forum (the Exchange Forum was organized jointly with Sova Capital).

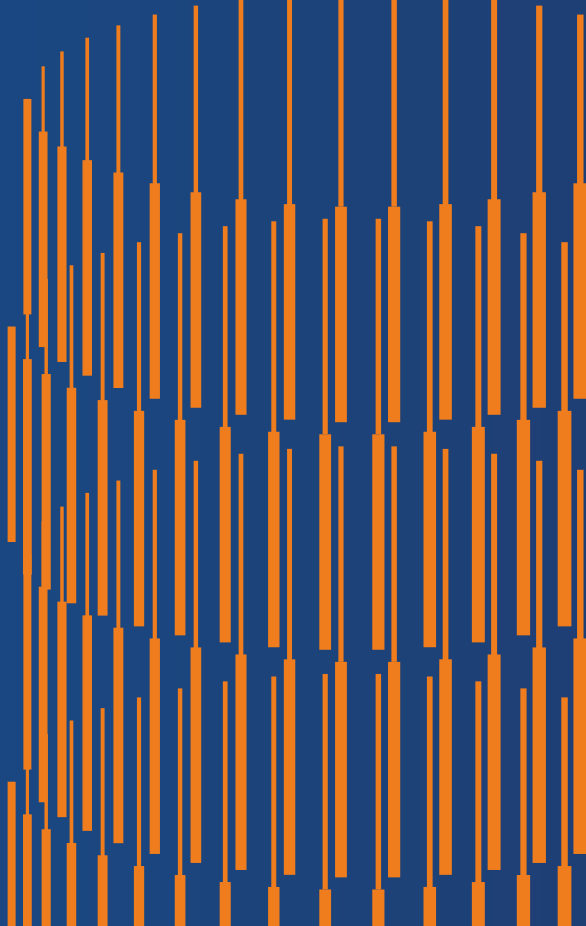
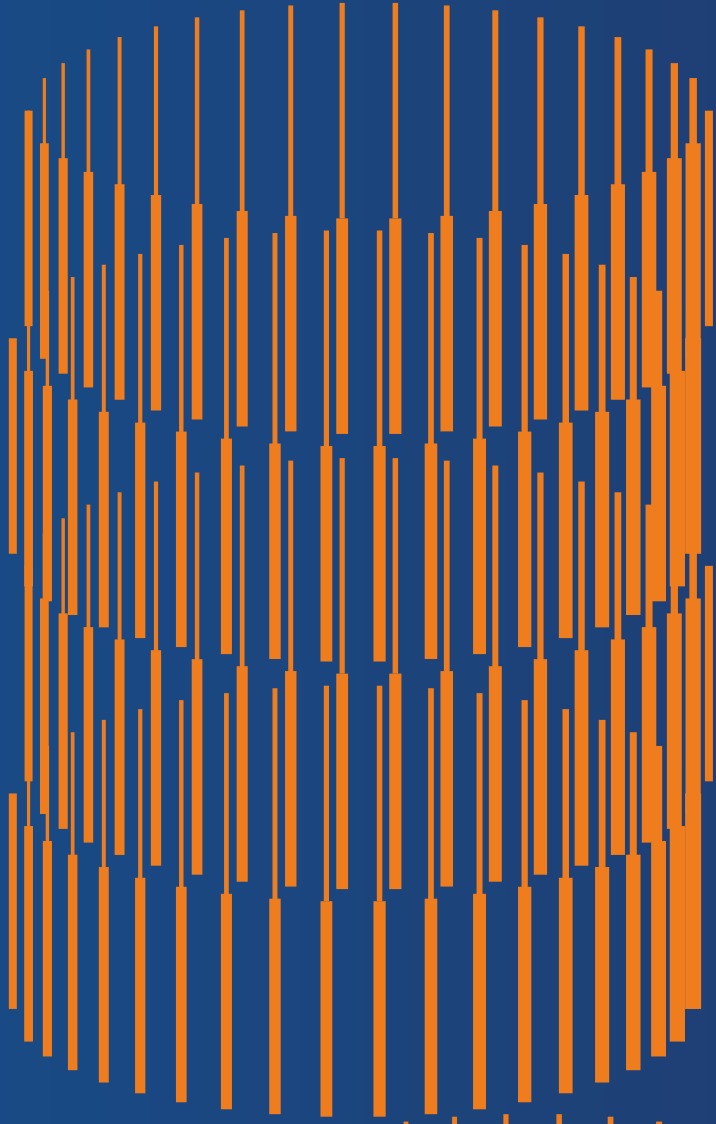
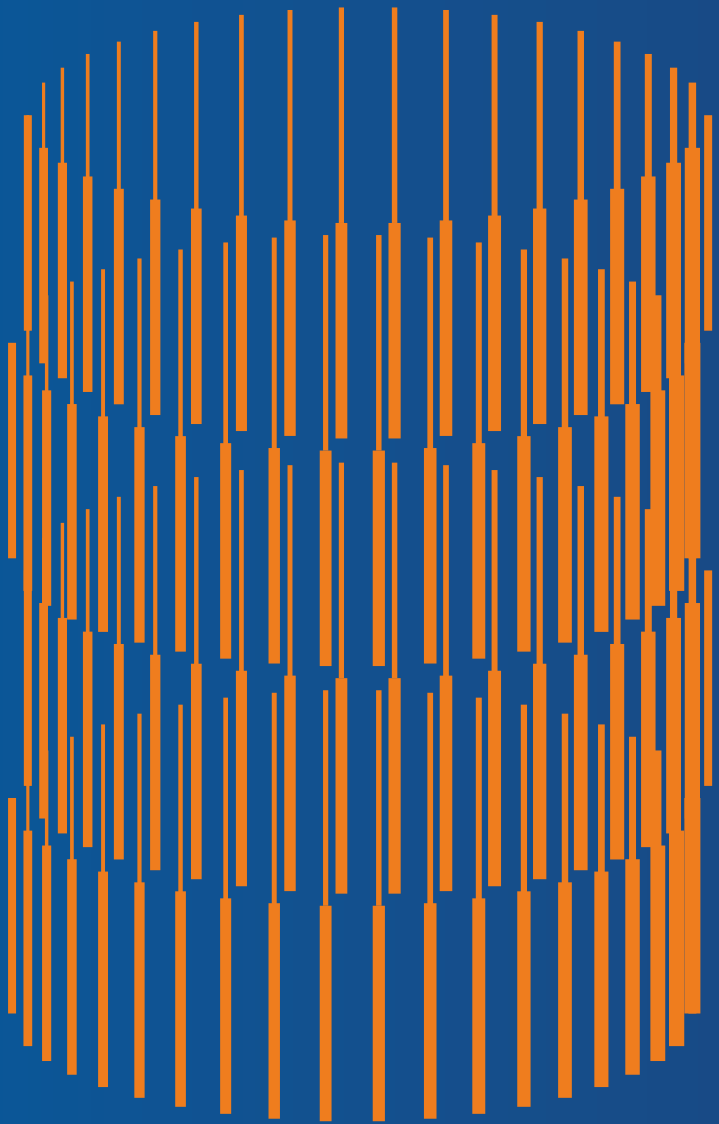
In 2022, analysts were primarily interested in the following issues:

- the amount of net profit to be allocated to the payment of dividends following the results of 2021;
- a list of declared equipment under the CCTMod program;
- expectations for CAPEX and EBITDA amount following the results of 2021;
- the Company's plans to purchase and sell assets.

Investor's calendar for 2022

March 5	Publication of the audited IFRS financial statements for 2021
April	Analyst's and Investor's Day at Gazprom Energoholding Group
June	Annual General Meeting of Shareholders
August	Publication of IFRS financial statements for 6M of 2022
December	Energy Day at Gazprom Energoholding Group

More information on the events carried out by OGK-2 for shareholders and investors is available on the Company's website at: <https://ogk2.ru/aktsioneram-i-investoram/informatsiya-dlya-investorov-i-analitikov/>.



5. FINANCIAL STATEMENTS

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141,6 BILLION RUBLES

REVENUE OF THE COMPANY
ACCORDING TO IFRS

-20,17 %

DECREASE IN THE AMOUNT OF
BORROWED FUNDS



5.1 CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) for 2021 are published at <https://ogk2.ru/aktsioneram-i-investoram/otchetnost/finansovaya-otchetnost/>

5.2 ACCOUNTING (FINANCIAL) STATEMENTS

Accounting (financial) statements of OGK-2 JSC for 2021 are available at <https://ogk2.ru/aktsioneram-i-investoram/otchetnost/bukhgalterskaya-otchetnost/>



6. APPENDICES

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6.1 REPORT ON COMPLIANCE WITH THE PRINCIPLES AND RECOMMENDATIONS OF THE CORPORATE GOVERNANCE CODE

THE BOARD OF DIRECTORS OF OGK-2 CONFIRMS THAT THE DATA IN THIS REPORT CONTAIN COMPLETE AND RELIABLE INFORMATION ON THE COMPANY'S COMPLIANCE WITH THE PRINCIPLES AND RECOMMENDATIONS OF THE CORPORATE GOVERNANCE CODE IN 2021.

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
1.1.	The Company shall ensure that all shareholders are treated equally and fairly in exercising their right to participate in the management of the Company.	
1.1.1.	The Company creates the most favourable conditions for shareholders to participate in the general meeting; conditions for developing a justified position on items of the general meeting agenda; coordination of their activities; and the opportunity to express their opinions on the issues under consideration.	<p>1. The Company provides an accessible way for communicating with the Company, such as a hotline, email or Internet forum, enabling shareholders to express their opinions and direct questions concerning the agenda in the course of preparation for the general meeting.</p> <p>The aforementioned communication methods were organized by the Company and made available to shareholders in the course of preparation for each general meeting held during the reporting period.</p>
1.1.2.	The procedure for giving notice of a General Meeting and providing materials therefor enables shareholders to properly prepare for their participation in the meeting.	<p>1. During the reporting period, the notice of the General Meeting of Shareholders was posted (published) on the Company's website no later than 30 days prior to the date of the General Meeting, unless a longer period is provided for by applicable legislation.</p> <p>2. The notice of the meeting indicates the meeting location and the documents required for admission to its venue.</p> <p>3. Shareholders were provided with access to information about who proposed the agenda items and who nominated the candidates for the Board of Directors and the Audit Committee of the Company (if establishment thereof is provided for by the Company's Charter).</p>
1.1.3.	In the course of the preparation and holding of the General Meeting, shareholders were able to receive information and materials about the meeting, ask questions to the Company's executive bodies and members of the Board of Directors, and communicate with each other in an unhindered and timely manner.	<p>1. During the reporting period, shareholders were given the opportunity to ask questions to members of the Company's executive bodies and members of the Board of Directors in the course of the preparation for and holding of the Annual General Meeting.</p> <p>2. The position of the Board of Directors (including dissenting opinions recorded in the minutes, if any) on each agenda item of the General Meetings held during the reporting period was included in the materials for the General Meeting.</p> <p>3. The Company provided eligible shareholders with access to the list of persons entitled to attend the General Meeting, starting from the date it was received by the Company, on all occasions when the General Meetings were held during the reporting period.</p>
1.1.4.	The exercise of shareholders' right to call for a General Meeting, to nominate candidates to the governing bodies and to submit proposals for inclusion on the General Meeting agenda was not associated with needless complexity.	<p>1. The Company's Charter establishes a deadline for shareholders to submit proposals for inclusion on the Annual General Meeting agenda, which shall be at least 60 days after the end of the corresponding calendar year.</p> <p>2. During the reporting period, the Company did not refuse to accept proposals for the agenda or nominees to the Company's bodies due to misprints or other minor defects in shareholders' proposal.</p>
1.1.5.	Each shareholder was able to exercise their voting rights in the easiest and most convenient way possible.	<p>1. The Company's Charter provides for the opportunity of filling out the electronic ballot form on the website indicated in the notice of the General Meeting of Shareholders</p>

Status of compliance
with the corporate
governance principle

Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle

1. Complied with.

1. Complied with.
2. Complied with.
3. Complied with.

1. Complied with.
2. Complied with.
3. Complied with.

1. Complied with.
2. Complied with.

1. Complied with.

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
1.1.6.	The procedure for holding the General Meeting established by the Company ensures that all persons present at the meeting have an equal opportunity to express their opinions and ask questions they are interested in.	<p>1. When General Meetings of Shareholders were held in the reporting period in the form of a meeting (joint presence of shareholders), sufficient time was provided for reports on agenda items and time for discussion of these issues, and shareholders were given the opportunity to express their opinions and ask questions on the agenda they were interested in.</p> <p>2. The Company invited candidates to the governing and control bodies of the Company and undertook all necessary measures to ensure their participation in the General Meeting of Shareholders, at which their nominations were put to a vote. The nominees to the governing and control bodies of the Company who were present at the General Meeting of Shareholders were available to answer questions from shareholders.</p> <p>3. The sole executive body, the accounting officer, the chairman or other members of the Audit Committee under the Board of Directors were available to answer questions from shareholders at the General Meetings of Shareholders held during the reporting period.</p> <p>4. In the reporting period, the Company used telecommunication means for shareholders' remote access to participate in the General Meetings, or the Board of Directors made a reasonable decision that it was not necessary (possible) to use such means in the reporting period.</p>
1.2.	Shareholders are provided with an equal and fair opportunity to participate in the Company's profits by virtue of obtaining dividends.	
1.2.1.	The Company developed and implemented a transparent and clear mechanism for determining and paying dividends.	<p>1. The Company's Regulations on Dividend Policy have been approved by the Board of Directors and are disclosed on the Company's website.</p> <p>2. If the dividend policy of the Company preparing consolidated financial statements uses the Company's financial statements to determine the amount of dividends, the relevant provisions of the dividend policy take into account the consolidated financial statements.</p> <p>3. Justification of proposed distribution of net profit, including payment of dividends and the Company's own needs, and assessment of its compliance with the dividend policy adopted by the Company, with explanations and economic substantiation of the need to direct a certain part of net profit to its own needs in the reporting period were included in the materials for the General Meeting of Shareholders, the agenda of which includes an item on profit distribution (including payment (declaration) of dividends).</p>
1.2.2.	The Company does not decide on payment of dividends if such a decision, while not formally violating the restrictions prescribed by legislation, is economically unsubstantiated and may lead to false perceptions of the Company's activity.	1. The Regulations on Dividend Policy of the Company define, in addition to restrictions imposed by legislation, the financial/economic circumstances under which the Company should not decide to pay dividends.
1.2.3.	The Company does not allow the dividend rights of existing shareholders to deteriorate.	1. During the reporting period, the Company did not take any actions that lead to deterioration of the dividend rights of existing shareholders.
1.2.4.	The Company is committed to exclude the use by shareholders of other ways of obtaining profit (income) at the expense of the Company, in addition to dividends and liquidation value.	1. During the reporting period, no other ways were used for entities controlling the Company to receive profit (income) at the Company's expense other than dividends (e.g. through transfer pricing, unjustified rendering of services to the Company by a controlling entity at inflated prices, through internal loans substituting dividends to a controlling entity and/or its controlled entities).

Status of compliance with the corporate governance principle

Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle

<p>1. Not complied with</p> <p>2. Partially complied with.</p> <p>3. Complied with.</p> <p>4. Not complied with.</p>	<p>1. In accordance with Article 2 of Federal Law No.50-FZ of March 18, 2020 “On acquisition by the Government of the Russian Federation of ordinary shares in Sberbank of Russia Public Joint Stock Company from the Central Bank of the Russian Federation and invalidation of certain provisions of legislative acts of the Russian Federation”, on May 12, 2021 the Board of Directors of OGK-2 JSC decided to hold an Annual General Meeting of Shareholders of OGK-2 JSC in the form of absentee voting. Therefore, the criterion for assessing compliance with the corporate governance principle 1 of this paragraph was not fulfilled. Herewith, in accordance with Article 9 of the Regulations on the General Meeting of Shareholders of OGK-2 JSC, sufficient time for reports on agenda items and time for discussion of these issues is provided for. In the future, this criterion will be fulfilled if the Company’s Board of Directors decides to convene a General Meeting of Shareholders of OGK-2 JSC by holding a joint meeting (in presentia).</p> <p>2. In the reporting year, the General Meeting of Shareholders of OGK-2 JSC was held in absentia due to restrictions caused by the pandemic of a new coronavirus infection. At the same time, shareholders had access to various means of communication with the Company, including telephone and email, enabling them to send questions through the Company to candidates for election to the Company’s Board of Directors.</p> <p>Pursuant to the Regulations on the General Meeting of Shareholders of OGK-2 JSC, when the General Meeting of Shareholders is held in presentia, candidates nominated for election to the Board of Directors are entitled to attend the meeting as invitees. An invitation to the General Meeting of Shareholders shall be sent to these persons at least 20 days prior to the date of the meeting. In the meeting materials, the Company also discloses necessary information about the candidates’ qualifications and work background to enable shareholders to make an informed decision. The Company plans to follow this practice in the future.</p> <p>4. During the reporting period, the Company did not use telecommunication means to provide shareholders with remote access for attending the Annual General Meeting of Shareholders, and the Company’s Board of Directors did not make a reasoned decision on the lack of necessity (possibility) to use such means in the reporting period as the procedure for holding the General Meeting of Shareholders by providing shareholders with remote access for participating in it has not been regulated by legislation thus far (in particular, there are no clarifications on the procedure for identifying shareholders when connecting them remotely).</p> <p>In 2022, the Company plans to bring up to the Board of Directors the issue of the lack of possibility to use telecommunication means in the reporting period to provide shareholders with remote access for attending the Annual General Meeting of Shareholders.</p>
<p>1. Complied with.</p> <p>2. Not complied with.</p> <p>3. Complied with.</p>	<p>2. Currently, the provisions of the Dividend Policy take into account the accounting (financial) statements, due to the fact that, in accordance with Russian legislation (Clause 2 of Article 42 of the Federal Law “On Joint Stock Companies”), the source of dividend payments is the Company’s net profit, which is determined on the basis of its accounting (financial) statements. The Company’s accounting (financial) statements prepared in accordance with RAS are not consolidated. The Company’s consolidated financial statements are prepared in accordance with IFRS.</p> <p>Herewith, the Regulations on the Dividend Policy stipulate the following principles for calculating dividends: transparency of the mechanism for determining the amount of dividends; balance of short-term (income generation) and long-term (Company development) interests of shareholders; focus on increasing the investment attractiveness and capitalization of the Company. The Company additionally discloses on its website the amount of dividends when converted to IFRS.</p> <p>The Company is considering the opportunity of improving its Dividend Policy, including the dividend calculation procedure. Relevant changes will be made to the Company’s Dividend Policy in the first half of 2022.</p>
<p>1. Partially complied with.</p>	<p>1. The Regulations on Dividend Policy of OGK-2 JSC do not define financial/economic circumstances under which the Company should not decide to pay dividends.</p> <p>Herewith, subject to para. 3.4. of the Company’s Regulations on the Dividend Policy, the following principles are observed when calculating dividends: – transparency of the mechanism for determining the amount of dividends; – balance of short-term (income generation) and long-term (Company development) interests of shareholders; – focus on increasing the investment attractiveness and capitalization of the Company. The Company has the right to make a decision on (declare) the payment of dividends on shares and make their payment subject to the restrictions established by Article 43 of Federal Act “On Joint Stock Companies”.</p> <p>The Company is considering the opportunity for improvement of its Dividend Policy, including definition of financial/ economic circumstances under which the Company should not decide to pay dividends. Relevant changes will be made to the Company’s Dividend Policy in the first half of 2022.</p>
<p>1. Complied with.</p>	
<p>1. Complied with.</p>	

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
1.3.	The corporate governance system and practices ensure equal conditions for all shareholders owning shares of the same category (type), including minority and foreign shareholders, as well as their equal treatment by the Company.	
1.3.1.	The Company created conditions for fair treatment of each shareholder by the governing bodies and controlling entities of the Company, including conditions ensuring that abuse by major shareholders against minority shareholders is inadmissible.	1. During the reporting period, the Company's controlling entities did not abuse their rights in relation to the Company's shareholders; there were no conflicts between the Company's controlling entities and the Company's shareholders; and, if any, the Board of Directors gave due consideration thereto.
1.3.2.	The Company does not undertake actions that result or may result in artificial redistribution of corporate control.	1. Quasi-treasury shares are not available or were not voted during the reporting period.
1.4.	Shareholders are provided with reliable and efficient means of recording their rights to shares, as well as the opportunity to dispose of their shares in a free and unhindered manner.	
1.4.1.	Shareholders are provided with reliable and efficient means of recording their rights to shares, as well as the opportunity to dispose of their shares in a free and unhindered manner.	1. The technology and terms of services used by the Company's Registrar meet the needs of the Company and its shareholders and ensure that shareholder rights are recorded and exercised most efficiently.
2.1.	The Board of Directors carries out strategic management of the Company, determines the basic principles of and approaches to the organization of the Company's risk management and internal control system, controls the activity of the Company's executive bodies, and performs other key functions.	
2.1.1.	The Board of Directors is responsible for decisions related to appointment and dismissal of executive bodies, including in relation to improper performance of their duties. The Board of Directors also oversees that the Company's executive bodies act in accordance with the approved development strategy and core activities of the Company.	1. The Board of Directors has the powers enshrined in the Charter to appoint, dismiss and determine the terms of contracts in relation to members of the executive bodies. 2. During the reporting period, the Nomination (Appointment, Human Resources) Committee considered whether professional qualifications, skills and background of the members of the executive bodies meet the Company's current and anticipated needs as determined by the approved Company strategy. 3. In the reporting period, the Board of Directors reviewed the report(s) of the sole executive body and the collegial executive body, if any, on the implementation of the Company's strategy.
2.1.2.	The Board of Directors establishes the main long-term guidelines for the Company's activity; evaluates and approves the key performance indicators and main business goals of the Company; and evaluates and approves the strategy and business plans for the main lines of the Company's activity.	1. During the reporting period, the meetings of the Board of Directors considered issues related to the implementation and updating of the strategy, approval of the financial and business plan (budget) of the Company, and review of the criteria and indicators (including intermediate ones) of the implementation of the Company's strategy and business plans.
2.1.3.	The Board of Directors determines the principles of and approaches to the organization of the Company's risk management and internal control system.	1. The principles and approaches to the organization of the Company's risk management and internal control system have been defined by the Board of Directors and are enshrined in the Company's internal documents that define the risk management and internal control policy. 2. In the reporting period, the Board of Directors approved (revised) an acceptable level of risks (risk appetite) of the Company, or the Audit Committee and/or Risk Committee, if any, considered the reasonability of submitting the issue of revising the Company's risk appetite for consideration of the Board of Directors.
2.1.4.	The Board of Directors determines the Company's policy on remuneration and/or reimbursement of expenses (compensation) to members of the Board of Directors, executive bodies and other key senior officials of the Company.	1. The Company has developed, approved by the Board of Directors and implemented the policy (policies) on remuneration and reimbursement of expenses (compensation) to members of the Board of Directors, executive bodies of the Company and other key senior officials of the Company. 2. During the reporting period, the Board of Directors reviewed issues related to the aforementioned policy (policies).
2.1.5.	The Board of Directors plays a key role in preventing, identifying and resolving internal conflicts between the Company's bodies, shareholders and employees.	1. The Board of Directors plays a key role in preventing, identifying and resolving internal conflicts. 2. The Company has established a system for identifying transactions involving conflicts of interest and a system of measures aimed to resolve such conflicts.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Complied with.	
1. Complied with.	
1. Complied with.	
1. Complied with. 2. Not complied with. 3. Complied with.	2. By the decision of the Annual General Meeting of Shareholders of OGK-2 JSC dated June 26, 2018, the powers of the Sole Executive Body (SEB) were transferred to the managing organization. Therefore, during the reporting period, the Human Resources Committee did not consider whether the professional qualifications, skills and background of the members of the executive bodies met the Company's current and anticipated needs as determined by the approved Company strategy, because in the Company's opinion the assessment according to this criterion is not applicable to a legal entity.
1. Complied with.	
1. Complied with. 2. Not complied with.	2. Pursuant to the Risk Management and Internal Control Policy of OGK-2 JSC approved by the Board of Directors on September 27, 2019 (Minutes No.223 dated September 30, 2019), the Company's Board of Directors sets the maximum permissible and threshold risk levels for the Company, considers the organization, functioning and efficiency of the risk management and internal control system, including the results of assessment and self-assessment of the risk management and internal control system, and, where necessary, gives recommendations on improving the risk management and internal control system. Following the results of 2020, the Board of Directors reviewed the report on the functioning of the risk management and internal control system and the results of the assessment and self-assessment of the risk management and internal control system. It is also planned to review the report on the functioning of the risk management and internal control system and to develop and approve Methodological Recommendations for determining the acceptable risk level for companies of Gazprom Energoholding Group based on the 2021 results. In 2022-2023, the Company plans to develop and approve a document for determining the acceptable level of risk (risk appetite) and to establish the Company's risk appetite for 2023 in accordance with the developed document.
1. Complied with. 2. Complied with.	
1. Complied with. 2. Complied with.	

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.1.6.	The Board of Directors plays a key role in ensuring the Company's transparency, timely and full disclosure of information by the Company, and unhindered access of shareholders to the Company's documents.	1. The Company's internal documents define the persons responsible for the implementation of the Information Policy.
2.1.7.	The Board of Directors oversees the Company's corporate governance practices and plays a key role in the Company's significant corporate events.	1. During the reporting period, the Board of Directors reviewed the results of self-assessment and/or an external evaluation of the Company's corporate governance practices.
2.2.	The Board of Directors is accountable to the Company's shareholders.	
2.2.1.	Information on the activity of the Board of Directors is disclosed and made available to shareholders.	1. The Company's Annual Report for the reporting period includes information on the attendance of Board and committee meetings by each member of the Board of Directors. 2. The Annual Report contains information on the main results of the quality assessment (self-assessment) of the Board of Directors' activity carried out during the reporting period.
2.2.2.	The Chairman of the Board of Directors is available to communicate with the Company's shareholders.	1. The Company has a transparent procedure in place to ensure that shareholders are able to direct and receive feedback to the Chairman (and, where applicable, the Senior Independent Director).
2.3.	The Board of Directors is the Company's effective and professional governing body capable of making unbiased, independent judgements and decisions that are in the interests of the Company and its shareholders.	
2.3.1.	Only persons who have an impeccable business and personal reputation and who have the knowledge, skills and background necessary to make decisions falling within the scope of competence of the Board of Directors and required to perform its functions effectively shall be elected as members of the Board of Directors.	1. During the reporting period, the Board of Directors (or its Nomination Committee) assessed candidates for the Board of Directors in terms of their required experience, knowledge, business reputation, absence of conflict of interest, etc.
2.3.2.	Members of the Company's Board of Directors are elected through a transparent procedure that enables shareholders to obtain sufficient information about the candidates in order to have a perception of their personal qualities and professional background.	1. In all cases when the General Meeting of Shareholders was held in the reporting period, the agenda of which included issues associated with election of the Board of Directors, the Company provided shareholders with background information on all candidates to the Board of Directors, the results of the assessment of the candidates' professional qualifications, experience and skills in relation to the Company's current and expected needs conducted by the Board of Directors (or its Nomination Committee), and information on a candidate's compliance with independence criteria according to recommendations 102 – 107 of the Code, as well as information on the availability of written consent of the candidates for election to the Board of Directors.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Complied with.	
1. Not complied with.	<p>1. During the reporting period, the Board of Directors did not review the results of self-assessment and/or external evaluation of the Company's corporate governance practices, as the Company has not approved the methodology for self-assessment of corporate governance; therefore, no such evaluation was carried out in 2021. At the same time, the Annual Report of the Company for 2020 containing a section on the Company's corporate governance practices (including statistical information, as well as valuation information) was submitted to the Board of Directors for preliminary consideration.</p> <p>The Company is working systematically on the development of a document/methodology that provides for self-assessment and/or external evaluation of the Company's corporate governance practices. In 2023, the Company plans to submit the results of self-assessment and/or external evaluation of the Company's corporate governance practices for consideration by the Board of Directors.</p>
1. Complied with. 2. Not complied with.	<p>2. The Annual Report does not contain information on the main results of the evaluation of the Board of Directors' activity, as no evaluation of the Board of Directors' activity was carried out during the reporting period. Since currently there is no corporate practice in the Company to assess the activity of the Board of Directors, the Annual Report only contains details of the work carried out by the Board of Directors during the reporting period. In 2021-2022, the Company organized work on the development and elaboration of a plan to implement measures aimed at improving corporate governance in the Company; in particular, an assessment of the activity of the Company's Board of Directors is provided for in 2023. In 2024, the Company's Annual Report is expected to include information on the main results of the evaluation of the Board of Directors' activity carried out in 2022.</p>
1. Complied with.	
1. Partially complied with.	<p>1. The Company does not have practice in place for assessing the Board of Directors' activity, including evaluation of professional qualifications of the Board members, as this provision was enshrined in the Regulations on the Human Resources and Remuneration Committee of the Board of Directors on September 22, 2021 (Minutes of the Board of Directors No.265 dated September 22, 2021), and the current composition of the Board of Directors was reelected by the General Meeting of Shareholders on June 18, 2021 (Minutes No.15 of the Annual General Meeting of Shareholders dated June 21, 2021). However, all members of the Company's Board of Directors have considerable experience in management positions, and many of them – in the energy sector. Collectively, the members of the Company's Board of Directors have a wide range of professional competencies and management experience. During the reporting period, the Company carried out a detailed performance evaluation, including assessment of professional qualifications of the members of the Board of Directors, within the framework of consideration of the issue of recognizing members of the Company's Board of Directors as independent.</p> <p>Also in 2021, the Company organized work on the development and elaboration of a plan to implement measures aimed at improving corporate governance in the Company; in particular, a procedure for assessing the effectiveness of the performance of the Company's Board of Directors was provided for. In 2023, the Company plans to evaluate the effectiveness of the performance of the Board of Directors.</p>
1. Partially complied with.	<p>1. In 2021, one General Meeting of Shareholders of the Company was held (on June 18, 2021), the agenda of which included the election to the Board of Directors. In the course of preparation for the Annual General Meeting of Shareholders of OGK-2 JSC, the Company provided shareholders with background information on all candidates to the Board of Directors, data on their work experience, information on the presence/absence of interest in accordance with the Corporate Governance Code and the Listing Rules of Moscow Exchange PJSC, and information on the membership of candidates to the Board of Directors in other public companies. However, the Company did not provide information on the results of assessment of the suitability of the candidates' professional qualifications, background and skills for the Company's current and expected needs.</p> <p>The Company plans to include relevant information in the materials for the Company's General Meeting of Shareholders in 2023.</p>

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.3.3.	The composition of the Board of Directors is well balanced, including in terms of qualifications of its members, their background, knowledge and business qualities, and enjoys the confidence of shareholders.	1. During the reporting period, the Board of Directors analyzed its own needs in the area of professional qualifications, background and skills and identified the competencies required by the Board of Directors in the short and long term.
2.3.4.	The quantitative composition of the Company's Board of Directors makes it possible to organize its activities in the most efficient way, including the possibility to form committees under the Board of Directors, and enable significant minority shareholders of the Company to elect a candidate for whom they vote to the Board of Directors.	1. During the reporting period, the Board of Directors considered whether the number of members of the Board of Directors met the needs of the Company and the interests of its shareholders.
2.4.	There are a sufficient number of independent directors on the Board of Directors.	
2.4.1.	An independent director is a person who has sufficient professionalism, background and independence to form their own position and who is able to make unbiased and fair judgements, not in any way affected by the Company's executive bodies, certain groups of shareholders or other interested parties. It should be taken into account that a candidate (elected member of the Board of Directors) who is related to the Company, its significant shareholder, significant counterparty or competitor of the Company, or is related to the government, may not be considered independent under normal circumstances.	1. During the reporting period, all independent members of the Board of Directors met all independence criteria specified in recommendations 102-107 of the Code, or were recognized as independent by decision of the Board of Directors.
2.4.2.	Candidates to the Board of Directors are assessed for compliance with the independence criteria, and the compliance of independent Board members with the independence criteria is reviewed on a regular basis. In conducting such an assessment, content prevails over form.	<p>1. During the reporting period, the Board of Directors (or the Nominations Committee under the Board of Directors) formed an opinion on the independence of each candidate to the Board of Directors and submitted the relevant opinion to shareholders.</p> <p>2. During the reporting period, the Board of Directors (or the Nominations Committee under the Board of Directors) reviewed the independence of the current members of the Board of Directors at least once (upon their election).</p> <p>3. The Company has procedures in place to determine the necessary actions to be undertaken by a member of the Board of Directors if they cease to be independent, including obligations to advise the Board of Directors thereof in a timely manner.</p>
2.4.3.	Independent directors shall constitute at least one third of the elected composition of the Board of Directors.	1. Independent directors shall constitute at least one third of the composition of the Board of Directors.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Not complied with.	<p>1. During the reporting period, no assessment procedure of the Board of Directors, including an analysis of their own needs in professional qualifications, background and business skills, was carried out, as there is established corporate practice in place at the Company under which most members of the Board of Directors have been on the Board for a long time and understand their own needs in professional qualifications, background and business skills in performing their functions.</p> <p>The Company's shareholders carry out substantial work in preparation for the General Meeting of Shareholders to nominate candidates and subsequently form a Board of Directors that is as balanced as possible in terms of professional qualifications, background and business skills of its members. The positive performance of the Company gives evidence, among other things, of the effective activity of its Board of Directors. In 2023, the Company plans to implement the Methodological Recommendations on organizing and conducting self-assessment of the Board of Directors' efficiency in public joint-stock companies prepared by the Bank of Russia, and also plans to enshrine this clause of the Code in the Company's internal documents.</p>
1. Not complied with.	<p>1. In the reporting period, the procedure for evaluating the Board of Directors, including the issue concerning compliance of the number of members of the Board of Directors with the needs of the Company and the interests of its shareholders, was not conducted, because the Company does not have the relevant corporate practice in place, as the Company, at its current stage of development, considers the number of members of the Board of Directors to be optimal. Moreover, in the current quantitative composition, the Board of Directors has been exercising its functions for more than 17 years, including more than 10 years following the reorganization of the Company through a merger with OGK-6. All members of the Company's Board of Directors have considerable experience in management positions, and many of them – in the energy sector. Collectively, the members of the Company's Board of Directors have a wide range of professional competencies and management experience. The many years of successful practice of the Company's Board of Directors in its current quantitative composition demonstrate that it meets the needs of the Company and the interests of its shareholders. The Board of Directors is formed from representatives of majority and substantial minority shareholders, as well as independent directors. the Company, at its current stage of development, considers the number of members of the Board of Directors to be optimal.</p> <p>In 2023, the Company plans to consider including in the Board of Directors evaluation procedure the issue of whether the quantitative composition of the Board of Directors meets the needs of the Company and the interests of its shareholders for the near future.</p>
1. Complied with.	
1. Complied with. 2. Complied with. 3. Complied with.	
1. Not complied with.	<p>1. As required by applicable legislation, the Board of Directors is formed on the basis of a resolution of the General Meeting of Shareholders. Thus, according to the decision of the Annual General Meeting of Shareholders of OGK-2 JSC of June 18, 2021, eleven persons were elected to the Board of Directors. Subsequently, according to a decision of the Board of Directors of OGK-2 JSC, one of them was recognized as an independent member of the Board of Directors, and the second member of the Board of Directors fully met the independence criteria. The number of independent directors on the Company's Board of Directors meets the requirements of the Listing Rules of the Moscow Exchange PJSC for securities on the Second Quotation List. In the future, the Company will continue working with shareholders entitled to nominate candidates to the Board of Directors on the issue of increasing the number of independent directors on the Board of Directors; however, it is not possible for the Company to influence the shareholders' decision to nominate candidates to the Board of Directors.</p>

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.4.4.	Independent directors play a key role in preventing internal conflicts in the Company and significant corporate actions by the Company.	1. Independent directors (who had no conflicts of interest) made a preliminary assessment of significant corporate actions involving possible conflicts of interest, and the results of this assessment were provided to the Board of Directors.
2.5.	The Chairman of the Board of Directors ensures the most effective implementation of the functions entrusted to the Board of Directors.	
2.5.1.	An independent director was elected Chairman of the Board of Directors, or a senior independent director was appointed from among the elected independent directors to coordinate the work of the independent directors and interact with the Chairman of the Board of Directors.	1. The Chairman of the Board of Directors is an independent director, or a senior independent director has been identified among the independent directors. 2. The role, rights and duties of the Chairman of the Board of Directors (and, where applicable, the senior independent director) are properly defined in the Company's internal documents.
2.5.2.	The Chairman of the Board of Directors ensures a constructive atmosphere at meetings, free discussion of issues on the agenda of a meeting and control over the implementation of decisions made by the Board of Directors.	1. The effectiveness of the work of the Chairman of the Board of Directors was assessed as part of the Board of Directors' performance evaluation (self-assessment) procedure during the reporting period.
2.5.3.	The Chairman of the Board of Directors undertakes the necessary measures for timely provision of the members of the Board of Directors with information required for adoption of decisions on agenda items.	1. The obligation of the Chairman of the Board of Directors to undertake measures to ensure timely provision of complete and reliable information to members of the Board of Directors on agenda items of the Board of Directors' meeting is enshrined in the Company's internal documents.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Partially complied with.	<p>1. The independent directors in the current composition of the Board of Directors did not carry out a preliminary assessment of significant corporate actions related to a potential conflict of interest and, therefore, did not submit the results of such an assessment to the Board of Directors, as the Company did not undertake any significant corporate actions related to a potential conflict of interest during the reporting period. At the same time, the scope of competence of the Strategy and Investment Committee under the Board of Directors of OGK-2 JSC and the Audit Committee under the Board of Directors of OGK-2 JSC includes preliminary consideration of issues, including those related to a number of significant corporate actions. These committees under the Company's Board of Directors are comprised of all independent directors who have the opportunity to preliminarily assess significant corporate actions and submit the results of such an assessment to the Board of Directors as part of the work of the relevant committees. Each member of the Board of Directors also has the right to voluntarily submit a written opinion on any of the items on the agenda of the Board of Directors' meeting. If available, it shall be included as an Appendix to the Minutes of the meeting of the Company's Board of Directors.</p> <p>Moreover, all members of the Board of Directors express their opinion on the issues under consideration by voting. Each member of the Company's Board of Directors has one vote. Decisions are made by a majority vote of the members of the Company's Board of Directors attending the meeting, unless otherwise stipulated by the Federal Law "On Joint Stock Companies" and the Company's Charter. In order to make unbiased decisions, the Company management prepares materials for the members of the Board of Directors on each issue under consideration, including information on persons interested in transactions and grounds for their interest. The Regulations on the Company's Board of Directors establish the duty of the members of the Board of Directors to make justified decisions.</p> <p>The Company is currently planning to consider the possibility of enshrining such a competence of independent members of the Board of Directors in its internal documents in the next two years.</p>
1. Not complied with. 2. Complied with.	<p>1. In accordance with the Company's established corporate practice, members of the Board of Directors elect the Chairman based on the principle of sufficient professionalism, background and autonomy to form their own position, rather than on the principle of independence. The current composition of the Board of Directors does not have a senior independent director elected from among the independent directors. The Company plans to consider the possibility of identifying a senior independent director from among the independent directors in the next two years.</p>
1. Not complied with.	<p>1. In accordance with the provisions of the Company's Charter, the Chairman of the Board of Directors of the Company shall organize its work, convene meetings of the Board of Directors of the Company, approve the agenda of meetings and preside over meetings of the Board of Directors, organize the keeping of minutes at meetings, and preside over the General Meeting of Shareholders. All members of the Company's Board of Directors have considerable experience in management positions, and many of them – in the energy sector. Collectively, the members of the Company's Board of Directors have a wide range of professional competencies and management experience.</p> <p>During the reporting period, the procedure of evaluation (self-assessment) of the quality of work of the Company's Board of Directors, including the Chairman's performance, was not carried out due to the fact that there is no methodology for evaluation/assessment (self-assessment) of the quality of work of the Board of Directors.</p> <p>In 2021, the Company organized work on the development and elaboration of a plan to implement measures aimed at improving corporate governance in the Company; in particular, a procedure for assessing the effectiveness of the performance of the Chairman of the Company's Board of Directors was provided for. In 2023, the Company plans to implement the Methodological Recommendations on organizing and conducting self-assessment of the Board of Directors' work quality/efficiency in public joint-stock companies prepared by the Bank of Russia. In 2023, it is planned to evaluate the effectiveness of the performance of the Chairman of the Company's Board of Directors.</p>
1. Complied with.	

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.6.	The members of the Board of Directors shall act in good faith and reasonably in the interests of the Company and its shareholders on the basis of sufficient information and with due care and diligence.	
2.6.1.	Members of the Board of Directors make decisions taking into account all available information, in the absence of a conflict of interest, based on the principle of equal treatment of the Company's shareholders, within the framework of normal business risk.	<ol style="list-style-type: none"> 1. The Company's internal documents stipulate that a member of the Board of Directors shall be obliged to notify the Board of Directors if they have a conflict of interest in relation to any item on the agenda of a meeting of the Board of Directors or a committee under the Board of Directors before the discussion of the relevant agenda item. 2. The Company's internal documents stipulate that a member of the Board of Directors shall abstain from voting on any issue in which they have a conflict of interest. 3. The Company has established a procedure that enables the Board of Directors to obtain professional advice on matters falling within the scope of its competence at the Company's expense.
2.6.2.	The rights and duties of the members of the Board of Directors are clearly stipulated and enshrined in the Company's internal documents.	1. The Company has adopted and published an internal document that clearly defines the rights and duties of the members of the Board of Directors.
2.6.3.	Members of the Board of Directors have sufficient time to carry out their duties.	<ol style="list-style-type: none"> 1. Individual attendance of meetings of the Board of Directors and its committees, as well as sufficient time to work on the Board of Directors, including on its committees, was analysed as part of the procedure for evaluation (self-assessment) of the Board of Directors' work quality in the reporting period. 2. In accordance with the Company's internal documents, members of the Board of Directors shall notify the Board of Directors of their intention to become members of management bodies of organizations other than those controlled by the Company, as well as of the fact of such an appointment.
2.6.4.	All members of the Board of Directors have equal access to the Company's documents and information. Newly elected members of the Board of Directors are provided with sufficient information about the Company and the work of the Board of Directors as soon as possible.	<ol style="list-style-type: none"> 1. In accordance with the Company's internal documents, members of the Board of Directors have the right to obtain information and documents necessary for the members of the Board of Directors to perform their duties relating to the Company and its controlled entities, and the Company's executive bodies shall ensure that the relevant information and documents are provided. 2. The Company implements a formalized onboarding program for newly elected members of the Board of Directors.
2.7.	Meetings of the Board of Directors, preparation therefor and participation of the members of the Board of Directors ensure the effective functioning of the Board of Directors.	
2.7.1.	Meetings of the Board of Directors are held as necessary, taking into account the scope of the Company's activity and tasks faced by the Company at a given time.	1. The Board of Directors held at least six meetings during the reporting year.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Complied with. 2. Partially complied with. 3. Complied with.	<p>2. The Company's internal documents stipulate that a member of the Board of Directors has the right, rather than the obligation, to abstain from voting on an issue in which they have a conflict of interest.</p> <p>The Chairman of the Board of Directors may, where the nature of an issue under discussion or the nature of a conflict of interest so requires, propose to a member of the Board of Directors having a conflict of interest not to attend the discussion of the relevant issue.</p> <p>If a member of the Board of Directors who has a conflict of interest abstains from voting or is not present at a meeting of the Board of Directors during the discussion of an agenda item in which they have a conflict of interest, this shall be reflected in the minutes of the Board of Directors' meeting.</p> <p>Pursuant to the Regulations on the Company's Board of Directors, a member of the Board of Directors shall be loyal to the Company, not use their position in the Company for personal gain; act within their rights in accordance with the goals and principles of the Board of Directors; act reasonably and in good faith in relation to the Company; make informed decisions, and, to this end, they shall study all necessary information (materials); assess risks and adverse consequences when taking decisions. In accordance with the above, the Company excludes the risk that a member of the Board of Directors will vote on an issue in which they have a conflict of interest and, therefore, does not plan to initiate the procedure for amending the Company's internal documents in this respect in the near future.</p>
1. Complied with.	
1. Not complied with. 2. Partially complied with.	<p>1. During the reporting period, the procedure for evaluating the Board of Directors was not carried out, which included consideration of individual attendance at meetings of the Board of Directors and its committees, as well as sufficient time devoted to preparation for participation in meetings. In accordance with the established corporate practice in place at the Company, the attendance of meetings of the Board of Directors and its committees is very high; furthermore, clause 3.2 of the Regulations on the Company's Board of Directors recommends shareholders to nominate candidates participating in no more than 5 public joint-stock companies at the time of nomination in order to organize the effective work of the Board of Directors. The Company carried out an attendance analysis of the members of the Board of Directors and the Committees under the Board of Directors, which is provided in the Annual Report of the Company. Attendance of meetings by the members of the Board of Directors and its Committees was also taken into account when determining the amount of remuneration and compensation to the members of the Board of Directors, which is regulated by clause 2.2.1 of the Regulations on the procedure for determining the amount of remuneration and compensation to the members of the Board of Directors of the Company.</p> <p>The Company plans to consider the possibility of taking individual attendance into account as part of the procedure for evaluating the Board of Directors' performance in 2022.</p> <p>2. According to the Company's internal documents, members of the Board of Directors are not obliged to notify the Board of Directors of their intention to become members of management bodies of organizations other than those controlled by and affiliated to the Company, but are obliged to advise the Board of Directors of the fact of such an appointment. Also, the Company requests questionnaires from the members of the Board of Directors on a quarterly basis in order to conduct a periodic review of independence of a member of the Board of Directors.</p> <p>In 2022-2023, the Company plans to enshrine this requirement of the Code in its internal documents.</p>
1. Complied with. 2. Complied with.	
1. Complied with.	

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.7.2.	The Company's internal documents set out the procedure for preparing to and holding of meetings of the Board of Directors, ensuring that members of the Board of Directors are able to prepare for a meeting properly.	<ol style="list-style-type: none"> 1. The Company has approved an internal document that defines the procedure for preparing to and holding of meetings of the Board of Directors, which stipulates, among other things, that notice of a meeting shall generally be given at least 5 days before the date of such a meeting. 2. During the reporting period, members of the Board of Directors who were not present at the meeting venue were given the opportunity to participate in the discussion of agenda items and vote remotely via conference calls and video conferencing.
2.7.3.	The form of a meeting of the Board of Directors shall be determined according to the significance of the items on the agenda. The most important issues are dealt with at meetings held in presentia.	1. The Charter or an internal document of the Company stipulates that the most important issues (including those listed in Recommendation 168 of the Code) shall be considered at meetings of the Board of Directors held in presentia.
2.7.4.	Decisions on the most important issues of the Company's business shall be made at a meeting of the Board of Directors by a qualified majority or by a majority vote of all elected members of the Board of Directors.	1. The Company's Charter stipulates that decisions on the most important issues, including those set out in Recommendation 170 of the Code, shall be made at a meeting of the Board of Directors by a qualified majority of at least 3/4 of the votes cast, or by a majority vote of all elected members of the Board of Directors.
2.8.	The Board of Directors establishes committees for preliminary consideration of the most important issues of the Company's activity.	
2.8.1.	The Audit Committee consisting of independent directors was set up for preliminary consideration of issues relating to the control of the Company's financial and economic activities.	<ol style="list-style-type: none"> 1. The Board of Directors formed the Audit Committee made up exclusively of independent directors. 2. The Company's internal documents set out the tasks of the Audit Committee, including those contained in Recommendation 172 of the Code. 3. At least one member of the Audit Committee, who is an independent director, has background and expertise in the preparation, analysis, evaluation and audit of accounting (financial) statements. 4. The Audit Committee met at least quarterly during the reporting period.
2.8.2.	The Remuneration Committee consisting of independent directors and chaired by an independent director who is not the Chairman of the Board of Directors was set up for preliminary consideration of issues related to the establishment of effective and transparent remuneration practices.	<ol style="list-style-type: none"> 1. The Board of Directors established the Remuneration Committee, which only consists of independent directors. 2. The Remuneration Committee is chaired by an independent director who is not the Chairman of the Board of Directors. 3. The Company's internal documents stipulate the tasks of the Remuneration Committee, including but not limited to those contained in Recommendation 180 of the Code, as well as the conditions (events), upon the occurrence of which the Remuneration Committee considers the issue of reviewing the Company's Remuneration Policy for members of the Board of Directors, executive bodies and other key senior officials.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
<ol style="list-style-type: none"> 1. Complied with. 2. Complied with. 	
<ol style="list-style-type: none"> 1. Partially complied with. 	<p>1. Pursuant to clause 9.16 of the Regulations on the Board of Directors of OGK-2 JSC, the Company's Board of Directors strives to consider the most important issues at meetings of the Board of Directors held in presentia; however, these Regulations do not fully reflect the list of issues given in Recommendation 168 of the Code. In accordance with the established practice, the Company aims to ensure that materials on the agenda items of meetings of the Board of Directors held in absentia contain comprehensive information and that a transparent and efficient system of interaction between members of the Board of Directors is implemented so that informed decisions are made. Given the epidemiological situation in the country in 2021, it was not possible to hold meetings of the Board of Directors in presentia.</p> <p>In 2022-2023, the Company plans to consider the possibility of enshrining in the Company's Charter or internal document a list of issues (according to the list given in Recommendation 168 of the Code) to be considered at meetings of the Board of Directors held in presentia.</p>
<ol style="list-style-type: none"> 1. Partially complied with. 	<p>1. According to the provision of the Charter of OGK-2 JSC, decisions at a meeting of the Company's Board of Directors shall be made by a majority of votes of members of the Company's Board of Directors participating in the meeting, unless otherwise provided for by the Federal Law "On Joint Stock Companies" and the Company's Charter, and the votes of retired members of the Company's Board of Directors shall not be taken into account. Decisions of the Board of Directors shall be made unanimously, without taking into account the votes of the retired members of the Board of Directors, on the issue of consent to the conclusion or subsequent approval of a major transaction, the subject of which is property, the value of which is from 25 to 50 percent of the book value of the Company's assets.</p> <p>The analysis of the distribution of votes of the members of the Board of Directors of OGK-2 JSC on the issues considered during 2021 showed that decisions on all issues without exception were taken by the Board of Directors of OGK-2 JSC unanimously or by a qualified majority of no less than three quarters of the votes.</p> <p>In 2022-2023, the Company plans to consider relevant amendments to the Company's Charter in order to bring it in line with these recommendations of the Code.</p>
<ol style="list-style-type: none"> 1. Partially complied with. 2. Complied with. 3. Complied with. 4. Complied with. 	<p>1. The Audit Committee was formed on November 28, 2006 (Minutes of the Board of Directors No.49/49 dated December 04, 2006). The Audit Committee (elected on July 26, 2021, Minutes No.2663 of July 26, 2021) consists of all independent directors of the Company, namely two persons (who meet the requirements set out in the Listing Rules of the Moscow Exchange PJSC for inclusion of the Company's shares in the Second Level Quotation List) who are members of the current Board of Directors. Since the Regulations on the Audit Committee under the Board of Directors of OGK-2 JSC prescribe that the minimum number of members of the Board of Directors shall be three persons, it is not possible to set up the Audit Committee under the Board of Directors solely from independent directors at the moment. The Audit Committee is chaired by an independent director. At the moment, the Company does not plan to consider the possibility of setting up the Audit Committee solely from independent directors, as there are not enough of them.</p>
<ol style="list-style-type: none"> 1. Partially complied with. 2. Partially complied with. 3. Partially complied with. 	<p>1. The Personnel and Remuneration Committee was established on August 06, 2007 by the decision of the Board of Directors of OGK-2 JSC (Minutes No.79/79 dated August 08, 2007). The current composition of this Committee was elected on July 26, 2021 (Minutes No.263 of July 26, 2021) and includes two independent directors. Since the Regulations on the Human Resources and Remuneration Committee under the Board of Directors of OGK-2 JSC prescribe that the minimum number of members of the Committee shall be three persons, it is not possible to set up the Human Resources and Remuneration Committee under the Board of Directors solely from independent directors at the moment. In 2021, the Board of Directors of OGK-2 JSC elected five members to the Human Resources and Remuneration Committee for a more comprehensive review of issues. At the moment, the Company does not plan to consider the possibility of setting up the Human Resources and Remuneration Committee solely from independent directors, as there are not enough of them.</p> <p>2. The Chairman of the Committee is not the Chairman of the Board of Directors, but is not an independent director. The Company plans to consider the possibility of applying this practice in 2022-2023.</p> <p>3. The Committee's tasks enshrined in internal documents of the Company are defined partially, taking into account the tasks contained in Recommendation 180 of the Code, as well as the Company's existing corporate governance structure. The Company is committed to continuous improvement of regulatory documents and plans to undertake activities in 2022-2023 to ensure full compliance with this criterion stipulated by the Code.</p>

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.8.3.	The Nominations (Appointments, Human Resources) Committee, the majority of whose members are independent directors, was set up for preliminary consideration of issues relating to the implementation of human resources planning (succession planning), professional composition and the effectiveness of the work of the Board of Directors.	<p>1. The Board of Directors established the Nominations Committee (or its tasks as stipulated in Recommendation 186 of the Code are implemented through a different committee), most of whose members are independent directors.</p> <p>In the Company's internal documents, the tasks of the Nominations Committee (or the relevant committee with a combined function) are defined, including but not limited to those contained in Recommendation 186 of the Code.</p> <p>2. During the reporting period, in order to establish the Board of Directors that best meets the Company's goals and objectives, the Nominations Committee organized interaction with shareholders, not limited to the largest shareholders, in the context of selecting candidates to the Company's Board of Directors, either independently or together with other committees under the Board of Directors or the Company's authorized shareholder relations unit.</p>
2.8.4.	Given the scope of activity and level of risk, the Board of Directors made sure that the composition of its committees was fully aligned with the Company's business goals. Additional committees were either established or were not deemed necessary (Strategy Committee, Corporate Governance Committee, Ethics Committee, Risk Management Committee, Budget Committee, Health, Safety and Environment Committee, etc.).	<p>1. During the reporting period, the Company's Board of Directors considered whether the structure of the Board of Directors complied with the Company's scope of activity, nature, business goals, needs and risk profile. Additional committees were either established or were not deemed necessary.</p>
2.8.5.	The committees' composition is defined in such a way as to allow for a comprehensive discussion of issues under preliminary consideration, taking into account different opinions.	<p>1. The Audit Committee, the Remuneration Committee and the Nominations Committee (or the relevant committee with a combined function) were chaired by independent directors during the reporting period.</p> <p>2. The Company's internal documents (policies) stipulate that persons who are not members of the Audit Committee, the Nominations Committee (or the relevant committee with a combined function) and the Remuneration Committee may only attend committee meetings upon invitation from the chairman of the relevant committee.</p>
2.8.6.	The chairmen of the committees shall regularly advise the Board of Directors and its Chairman of the work of their committees.	<p>1. During the reporting period, the chairmen of the committees regularly reported on the work of their committees to the Board of Directors.</p>
2.9.	The Board of Directors ensures that the quality of the work of the Board of Directors, its committees and the members of the Board of Directors is assessed.	
2.9.1.	The quality of work of the Board of Directors is assessed to determine the effectiveness of the Board of Directors, its committees and members, the compliance of their work with the Company's development needs, as well as to enhance the activity of the Board of Directors and identify areas in which their work can be improved.	<p>1. The Company's internal documents stipulate the procedures for evaluating (self-assessing) the quality of work of the Board of Directors.</p> <p>2. The evaluation (self-assessment) of the quality of work of the Board of Directors carried out in the reporting period included an assessment of work of the committees, an individual assessment of each member of the Board of Directors and the Board of Directors as a whole.</p> <p>3. The results of the evaluation (self-assessment) of the quality of work of the Board of Directors carried out during the reporting period were reviewed at a meeting of the Board of Directors held in presentia.</p>

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
<ol style="list-style-type: none"> 1. Partially complied with. 2. Partially complied with. 	<ol style="list-style-type: none"> 1. During the reporting period, the Board of Directors established the Human Resources and Remuneration Committee consisting of five persons, and its functions include those recommended by the Code for the Remuneration Committee and the Nomination Committee. Two members of the Committee are independent directors. The composition of the Committee complies with the requirements set out in the Listing Rules of the Moscow Exchange PJSC for maintaining shares on the Second-Level Quotation List. At the same time, based on the number of independent members of the Board of Directors elected by the Company's General Meeting of Shareholders, the composition of independent directors equals 2/5 of the Committee's membership. 2. In accordance with existing practice, the Company organized shareholder engagement on all issues relating to the Company's activity (including its governance). Herewith, pursuant to Article 53 (1) of the Federal Law "On JSC", shareholders (shareholder) who in aggregate own at least 2 percent of the voting shares of the Company shall be entitled to include items on the agenda of the Annual General Meeting of Shareholders and nominate candidates to the Company's Board of Directors. <p>The Company strives to increase the level of interaction with the Company's shareholders; herewith, in 2022, the composition of the Company's Board of Directors will actually be formed from the members of the Board of Directors, whose candidacies were proposed by shareholders in accordance with clause 1 of Article 53 of the Federal Law "On Joint Stock Companies".</p>
<ol style="list-style-type: none"> 1. Complied with. 	
<ol style="list-style-type: none"> 1. Partially complied with. 2. Complied with. 	<ol style="list-style-type: none"> 1. Independent directors serve on three committees under the Board of Directors: the Strategy and Investment Committee (2), the Audit Committee (2), and the HR and Remuneration Committee (2). The Audit Committee is chaired by an independent director. The Company plans to consider the possibility of electing an independent director to chair the remaining committees under the Board of Directors in 2022-2023.
<ol style="list-style-type: none"> 1. Complied with. 	
<ol style="list-style-type: none"> 1. Not complied with. 2. Not complied with. 3. Not complied with. 	<ol style="list-style-type: none"> 1. Currently, the Company's internal documents do not stipulate the procedures for evaluating (self-assessing) the quality of work of the Board of Directors; however, the possibility of such an assessment is enshrined in the Regulations on the Human Resources and Remuneration Committee under the Board of Directors. The Company will consider the possibility of introducing such an evaluation (self-assessment) of the quality of work of the Board of Directors in the next two years. 2. In the reporting period, no evaluation (self-assessment) of the quality of work of the Board of Directors, including assessment of work of the committees, individual assessment of each member of the Board of Directors and the Board of Directors as a whole was carried out because the Company has not implemented methodological recommendations on the organization and conduct of evaluation (self-assessment) of the quality of work of the Board of Directors, although the possibility of conducting such an assessment is enshrined in the Regulations on the Human Resources and Remuneration Committee under the Board of Directors. The Company will consider the possibility of conducting such a self-assessment and/or external evaluation in the next two years and having its results reviewed by the Board of Directors. 3. The results of evaluation (self-assessment) of the quality of work of the Board of Directors were not considered at a meeting of the Board of Directors held in presentia, as no such assessment was carried out. In the future, the Company plans to develop procedures for assessing the quality of work of the Board of Directors and its Committees; if possible, this issue will be considered at a meeting of the Board of Directors held in presentia in the next reporting period. <p>In 2022-2023, the Company plans to implement the "Methodological Recommendations on Organizing and Conducting Evaluation (Self-Assessment) of the Quality of Work in Public Joint Stock Companies" prepared by the Bank of Russia, as well as to introduce relevant amendments to the Company's internal documents.</p>

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
2.9.2.	The quality of work of the Board of Directors, its committees and members shall be evaluated on a regular basis at least annually. An external organization (consultant) is engaged at least once every three years to carry out an independent assessment of the quality work of the Board of Directors.	1. The Company engaged an external organization (consultant) to carry out an independent assessment of the quality of work of the Board of Directors at least once in the last three reporting periods.
3.1.	The Company's Corporate Secretary carries out an effective day-to-day interaction with shareholders, coordinates the Company's activities to protect shareholders' rights and interests, and supports an effective operation of the Board of Directors.	
3.1.1.	The Corporate Secretary has the knowledge, background and qualifications sufficient to perform the duties entrusted to them, has an impeccable reputation and enjoys the confidence of shareholders.	1. The Company's website and the Annual Report contain background information on the Corporate Secretary (including data on age, education, qualifications and experience), as well as information on positions in management bodies of other legal entities held by the Corporate Secretary for at least the last five years.
3.1.2.	The Corporate Secretary has sufficient independence from the Company's executive bodies and has the necessary authority and resources to carry out their tasks.	<p>1. The Company adopted and disclosed an internal document – the Regulations on the Corporate Secretary.</p> <p>2. The Board of Directors approves a candidate for the position of the Corporate Secretary, terminates their powers and considers the issue of payment of additional remuneration.</p> <p>3. The Company's internal documents stipulate the right of the Corporate Secretary to request, receive the Company's documents and information from the management bodies, structural subdivisions and officials of the Company.</p>
4.1.	The level of remuneration paid by the Company is sufficient to attract, motivate and retain persons with the competence and qualifications required by the Company. Remuneration is paid to members of the Board of Directors, executive bodies and other key senior officials of the Company in accordance with the Company's Remuneration Policy.	
4.1.1.	The level of remuneration provided by the Company to members of the Board of Directors, executive bodies and other key senior officials creates sufficient motivation for their effective work, thus enabling the Company to attract and retain competent and highly qualified professionals. Herewith, the Company avoids the level of remuneration being higher than necessary, as well as an unreasonably wide gap between the levels of remuneration paid to the said persons and the Company's employees.	1. The remuneration paid to members of the Board of Directors, executive bodies and other key senior officials of the Company is determined taking into account the results of a comparative analysis of remuneration levels in peer companies.
4.1.2.	The Company's Remuneration Policy was developed by the Remuneration Committee and approved by the Board of Directors of the Company. The Board of Directors, supported by the Remuneration Committee, oversees the implementation and enforcement of the Company's Remuneration Policy and, where necessary, reviews and amends it.	1. During the reporting period, the Remuneration Committee reviewed the remuneration policy (policies) and/or practices of its (their) implementation, assessed their effectiveness and transparency and, as necessary, submitted relevant recommendations to the Board of Directors for revision of the said policy (policies).
4.1.3.	The Company's Remuneration Policy contains transparent mechanisms for determining the remuneration paid to members of the Board of Directors, executive bodies and other key senior officials of the Company and regulates all types of payments, benefits and privileges provided to the aforementioned persons.	1. The Company's Remuneration Policy (Policies) contain(s) transparent mechanisms for determining the remuneration paid to members of the Board of Directors, executive bodies and other key senior officials of the Company and regulate(s)/govern(s) all types of payments, benefits and privileges provided to the aforementioned persons.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Not complied with	<p>1. As part of the initiative to improve corporate governance standards in 2014, a project was implemented to carry out diagnostics of corporate governance and prepare an action plan for its improvement at OGK-2 JSC.</p> <p>The purpose of the diagnostics was to independently assess the compliance of the Company's corporate governance practices with the legislation of the Russian Federation, international standards and best corporate governance practices, as well as to develop recommendations and an action plan to improve the Company's corporate governance system.</p> <p>In accordance with the plan developed, the Company is working on implementing best corporate governance practices. During the last three reporting periods, the Company did not make a decision to conduct an independent assessment of the quality of work of the Board of Directors; therefore, no external organization (consultant) was engaged to conduct an independent assessment of the quality of work of the Board of Directors. In 2023, the Company plans to engage an external organization to conduct an audit of corporate governance, including an independent assessment of the quality of work of the Company's Board of Directors.</p>
1. Complied with.	
1. Complied with. 2. Complied with. 3. Complied with.	
1. Complied with.	
1. Partially complied with.	<p>1. During the reporting period, the Human Resources and Remuneration Committee under the Board of Directors did not preliminarily consider the Remuneration Policy (Policies) and/or its (their) implementation practice.</p> <p>During 2021, the Human Resources and Remuneration Committee under the Board of Directors of OGK-2 JSC considered issues related to the payment of remuneration to members of the Company's Board of Directors. If an issue concerning the Remuneration Policy (Policies) is submitted to the Board of Directors of OGK-2 JSC, the Human Resources and Remuneration Committee under the Board of Directors will preliminarily consider the issue and provide appropriate recommendations.</p> <p>The Company plans to review its Remuneration Policy (Policies) and/or implementation practices in 2022-2023, assess its (their) effectiveness and transparency, and, as necessary, make appropriate recommendations to the Board of Directors on revision of the said policy (policies).</p>
1. Complied with.	

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
4.1.4.	The Company defines a policy on reimbursement (compensation) specifying the list of reimbursable expenses and the level of service to which members of the Board of Directors, executive bodies and other key senior officials of the Company may apply. Such a policy may form part of the Company's Remuneration Policy.	1. The Remuneration Policy (Policies) or other internal documents of the Company establish rules for the reimbursement of expenses of members of the Board of Directors, executive bodies and other key senior officials of the Company.
4.2.	The remuneration system for members of the Board of Directors ensures that financial interests are aligned with the long-term financial interests of shareholders.	Criteria of assessment of compliance with the corporate governance principles
4.2.1.	The Company pays a fixed annual remuneration to the members of the Board of Directors. The Company does not pay remuneration for participation in individual meetings of the Board of Directors or its committees. The Company does not apply any forms of short-term motivation or additional financial incentives to members of the Board of Directors.	1. During the reporting period, the Company paid remuneration to the members of the Board of Directors in accordance with the Remuneration Policy adopted by the Company. 2. In the reporting period, the Company did not apply any forms of short-term motivation or additional financial incentives to the members of the Board of Directors, the payment of which depends on the Company's results (performance). No remuneration was paid for participation in individual meetings of the Board of Directors or its committees.
4.2.2.	Long-term ownership of the Company's shares contributes to the greatest extent to aligning the financial interests of members of the Board of Directors with the long-term interests of shareholders. However, the Company does not make the rights to sell shares conditional upon the achievement of certain performance indicators and the members of the Board of Directors do not participate in share option programs.	1. If the internal document(s) – the Company's Remuneration Policy (Policies) – provide(s) for the granting of Company shares to members of the Board of Directors, clear rules for share ownership by members of the Board of Directors aimed at encouraging long-term ownership of such shares shall be envisaged and disclosed.
4.2.3.	The Company does not provide for any additional payments or compensation in the event of early termination of the Board of Directors' powers due to a change of control over the Company or other circumstances.	1. The Company does not provide for any additional payments or compensation in the event of early termination of the Board of Directors' powers due to a change of control over the Company or other circumstances.
4.3.	The system of remuneration for members of executive bodies and other key senior officials of the Company provides for the dependence of remuneration on the Company's performance and their personal contribution to the achievement of that result.	Criteria of assessment of compliance with the corporate governance principles
4.3.1.	The remuneration to members of executive bodies and other key senior officials of the Company is determined so as to ensure a reasonable and justified ratio of the fixed part of remuneration and its variable part, which depends on the Company's performance and an employee's personal (individual) contribution to the final result.	1. During the reporting period, the annual performance indicators approved by the Board of Directors were used in determining the variable remuneration to members of executive bodies and other key senior officials of the Company. 2. During the last evaluation of the remuneration system for members of executive bodies and other key senior officials of the Company, the Board of Directors (Remuneration Committee) was satisfied that the Company applied an effective ratio between the fixed part of remuneration and its variable part. 3. In determining remuneration payable to members of executive bodies and other key senior officials of the Company, consideration is given to the risks borne by the Company in order to avoid creating incentives for excessive risk-taking in managerial decisions.
4.3.2.	The Company implemented a long-term incentive program for members of executive bodies and other key senior officials of the Company using Company shares (options or other derivatives with Company shares as the underlying asset).	1. In case the Company introduced a long-term incentive scheme for members of executive bodies and other key senior officials of the Company using Company shares (financial instruments based on Company shares), the scheme implies that the right to sell such shares and other financial instruments occurs not earlier than three years from the date of granting. The right to sell them is conditional upon the achievement of certain performance indicators of the Company.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Complied with.	
1. Complied with. 2. Partially complied with.	<p>2. The procedure for determining and paying remuneration to members of the Company's Board of Directors is enshrined in the Regulations on the Procedure for Determining Remuneration and Compensations to Members of the Board of Directors of OGK-2 JSC (approved by the Annual General Meeting of Shareholders, Minutes No.13 of June 11, 2019). In accordance with these Regulations, the amount of remuneration paid to the members of the Board of Directors consists of the basic part of remuneration paid to the members of the Board of Directors for participation in meetings of the Board of Directors, and upon resolution of the General Meeting of Shareholders of the Company, an additional part of remuneration may be paid to the members of the Board of Directors at the end of a financial year if the Company has net profit.</p> <p>Herewith, in 2021, the Company did not apply any forms of short-term motivation or additional material incentives, payment of which depended on the results (indicators) of the Company's performance, in relation to the members of the Board of Directors.</p> <p>At present, the Company is not considering the possibility of introducing amendments to the procedure for determining the amount of remuneration and compensation for members of the Board of Directors of OGK-2 JSC.</p>
1. Partially complied with.	<p>1. The Regulations on Remuneration to Members of the Board of Directors of OGK-2 JSC provide for the possibility of granting shares as payment of additional remuneration. The Human Resources and Compensation Committee recommended that the members of the Board of Directors refrain from disposing of shares received as additional remuneration for performing their functions as members of the Board of Directors for a period of at least six months from the date of receipt.</p> <p>The Company does not plan to make any changes to the Policy on Remuneration to Members of the Board of Directors in the next two years in relation to compliance with the clear rules on the ownership of Company shares by members of the Board of Directors.</p>
1. Complied with.	
1. Complied with. 2. Complied with. 3. Complied with.	
1. Not complied with.	<p>1. The Company did not adopt a long-term incentive program for members of executive bodies and other key senior officials of the Company using Company shares (financial instruments based on Company shares). The Company approved the Regulations on Remuneration and Material Incentives for Top Managers of the Company and introduced a system of key performance indicators. The powers of the Company's sole executive body were transferred to a managing entity, to which remuneration is paid in monetary funds under the terms of the contract. The Company plans to consider the possibility of introducing a Long-Term Incentive Program for members of executive bodies and other key senior officials of the Company in 2023; if adopted, the terms of such a program will be developed taking into account best practices and recommendations of the Code.</p>

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
4.3.3.	The amount of compensation (golden farewell) payable by the Company in the event of early termination of the powers of members of executive bodies or key senior officials at the Company's initiative and in the absence of unscrupulous actions on their part does not exceed two-fold amount of the fixed part of the annual remuneration.	1. The amount of compensation (golden farewell) payable by the Company in the event of early termination of the powers of members of executive bodies or key senior officials at the Company's initiative and in the absence of unscrupulous actions on their part did not exceed two-fold amount of the fixed part of the annual remuneration in the reporting period.
5.1.	The Company has an effective risk management and internal control system in place designed to provide reasonable assurance for the achievement of the Company's objectives.	internal control system in place designed to provide reasonable assurance
5.1.1.	The Company's Board of Directors determined the principles of and approaches to the organization of the risk management and internal control system in place at the Company.	1. The functions of the Company's various management bodies and divisions in the risk management and internal control system are clearly defined in the internal documents / relevant policy of the Company approved by the Board of Directors.
5.1.2.	The Company's executive bodies ensure the establishment and maintenance of an effective system of risk management and internal control at the Company.	1. The Company's executive bodies ensured the assignment of duties, powers and responsibilities in the field of risk management and internal control to the heads (directors) of departments and divisions accountable to them.
5.1.3.	The Company's risk management and internal control system ensures an unbiased, fair and clear view of the Company's current state and prospects, the integrity and transparency of the Company's reporting, as well as the soundness and acceptability of the risks assumed by the Company.	1. The Company has an approved Anti-Corruption Policy. 2. The Company organized a safe, confidential and accessible method (a hotline) for the Board of Directors or the Audit Committees under the Board of Directors to report violations of the legislation, internal procedures and the Company's Code of Ethics.
5.1.4.	The Company's Board of Directors undertakes necessary measures to ensure that the risk management and internal control system in place at the Company complies with the principles and approaches for its organization as defined by the Board of Directors and that it functions effectively.	1. During the reporting period, the Board of Directors or the Audit Committee and/or the Risk Committee, if any, organized an assessment of the soundness and effectiveness of the risk management and internal control system. 2. During the reporting period, the Board of Directors reviewed the results of an assessment of the reliability and effectiveness of the risk management and internal control system in place at the Company and information on the results of the review were included in the Company's Annual Report.
5.2.	In order to systematically and independently evaluate the reliability and effectiveness of the risk management and internal control system and corporate governance practices, the Company organizes the conduct of internal audits.	the Company organizes the conduct of internal audits.
5.2.1.	The Company established a separate organizational unit or engaged an independent external organization to carry out internal audits. The functional and administrative reporting lines of the internal audit function are separated. Functionally, the internal audit unit reports to the Board of Directors.	1. The Company established a separate structural internal audit unit functionally reporting to the Board of Directors, or engaged an independent external organization with the same principle of accountability to conduct internal audits.
5.2.2.	The internal audit unit assesses the reliability and effectiveness of the risk management and internal control system, and conducts the corporate governance assessment. The Company applies generally accepted standards in the field of internal audit.	1. During the reporting period, within the framework of an internal audit, the reliability and effectiveness of the risk management and internal control system was assessed. 2. During the reporting period, within the framework of an internal audit, the corporate governance practices (individual practices) were assessed, including procedures for exchanging information (including internal control and risk management issues) at all management levels of the Company, as well as interaction with stakeholders.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
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1. Complied with.	
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1. Complied with.	
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1. Complied with.	
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1. Partially complied with. 2. Complied with.	<p>1. The Anti-Corruption Policy, as a separate document, was not approved at the Company. However, the Company's anti-corruption system is regulated by a number of other documents, e.g.:</p> <ul style="list-style-type: none"> • Regulations on management of the corporate defence at the Company; • Code of Corporate Ethics of the Company; • Regulations on Procurement of Goods, Works and Services of the Company; • Regulations on the Conflict of Interest Commission of the Company; • Regulations on Auditing Suppliers of Goods and Materials. <p>The Gazprom Group's hotline on issues of combating fraud, corruption and embezzlement is in place. The Company is continuously working on the improvement and development of its anti-corruption system.</p>
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1. Complied with. 2. Complied with.	
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1. Complied with.	
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1. Complied with. 2. Complied with.	
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No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
6.1.	The Company and its operations are transparent to shareholders, investors and other stakeholders.	
6.1.1.	The Company developed and implemented an Information Policy that ensures effective information exchange between the Company, shareholders, investors and other stakeholders.	<ol style="list-style-type: none"> 1. The Company's Board of Directors approved the Company's Information Policy, which was developed taking into account the recommendations of the Code. 2. During the reporting period, the Board of Directors (or one of its committees) considered the efficiency of information exchange between the Company, shareholders, investors and other stakeholders and the reasonability (need) to revise the Company's Information Policy.
6.1.2.	The Company discloses information on its corporate governance system and practices, including details on compliance with the principles and recommendations of the Code.	<ol style="list-style-type: none"> 1. The Company discloses information on the Company's corporate governance system and general principles of corporate governance applied at the Company, including on the Company's website. 2. The Company discloses information on the composition of executive bodies and the Board of Directors, the independence of members of the Board of Directors and their membership in committees under the Board of Directors (as stipulated in the Code). 3. In case there is an entity controlling the Company, the latter publishes a memorandum from the controlling entity as to that entity's plans in relation to corporate governance in place at the Company.
6.2.	The Company discloses complete, relevant and reliable information about the Company in a timely manner to enable informed decision-making by the Company's shareholders and investors.	
6.2.1.	The Company discloses information in accordance with the principles of regularity, consistency and timeliness, as well as accessibility, reliability, completeness and comparability of disclosed data.	<ol style="list-style-type: none"> 1. The Company established a procedure for ensuring coordination of the work of all structural units and employees of the Company who are engaged in information disclosure or whose activities may result in the need to disclose information. 2. If the Company's securities are traded on foreign organized markets, significant information is disclosed synchronously and equivalently in the Russian Federation and in such markets during the reporting year. 3. In case foreign shareholders own a significant number of the Company's shares, then information was disclosed not only in Russian, but also in one of the most common foreign languages during the reporting year.
6.2.2.	The Company avoids a formalistic approach towards information disclosure and discloses significant information on its activities, even if disclosure of such information is not required by the legislation.	<ol style="list-style-type: none"> 1. The Company's Information Policy defines approaches towards the disclosure of information on other events (actions) that have a significant impact on the value or quotation of its securities, the disclosure of which is not required by the legislation. 2. The Company discloses information on the Company's capital structure in accordance with Recommendation 290 of the Code in the Annual Report and on the Company's website. 3. The Company discloses information on controlled entities that are significant to the Company, including key areas of their activities, mechanisms for ensuring accountability of the controlled entities, the authority of the Company's Board of Directors to determine the strategy and assess the performance of such controlled entities. 4. The Company discloses a non-financial report – a Sustainability Report, an Environmental Report, a Corporate Social Responsibility Report or another report containing non-financial information, including environmental factors (including environmental and climate change factors), society (social factors) and corporate governance, except for a report of the issuer of equity securities and the Annual Report of a joint stock company.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
<ol style="list-style-type: none"> 1. Partially complied with. 2. Not complied with. 	<ol style="list-style-type: none"> 1. The Company's Regulations on the Information Policy partially complies with the recommendations of the Code. The Company plans to bring the Regulations on the Information Policy in line with the recommendations of the Code in 2022-2023. 2. During the reporting period, the Board of Directors (or one of its committees) did not consider the efficiency of information interaction between the Company, shareholders, investors and other stakeholders and the reasonability (need) to revise the Company's Information Policy. At the same time, the Steering Committee for Sustainable Development of the Companies of Gazprom Energoholding Group, which includes the Managing Director of OGK-2 JSC, identified the need to revise the Company's Information Policy so as to ensure an effective information exchange between the Company, shareholders, investors and other stakeholders. In 2023, the Company will consider submitting for consideration by the Board of Directors the efficiency of information interaction between the Company, shareholders, investors and other stakeholders and the reasonability (need) to revise the Company's Information Policy.
<ol style="list-style-type: none"> 1. Complied with. 2. Complied with. 3. Complied with. 	
<ol style="list-style-type: none"> 1. Complied with. 2. Complied with. 3. Complied with. 	
<ol style="list-style-type: none"> 1. Complied with. 2. Complied with. 3. Complied with. 4. Complied with. 	

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
6.2.3.	The Annual Report, as one of the most important tools of information exchange with shareholders and other stakeholders, contains information enabling an assessment of the Company's performance during the year.	<ol style="list-style-type: none"> 1. The Company's Annual Report contains information on the Audit Committee's assessment of the effectiveness of the external and internal audit processes. 2. The Company's Annual Report contains information on the Company's environmental and social policy.
6.3.	The Company provides information and documents requested by shareholders in accordance with the principles of equal and unhindered accessibility.	
6.3.1.	Shareholders can exercise their right of access to the Company's documents and information without needless complexity	<ol style="list-style-type: none"> 1. The Company's Information Policy (internal documents defining the Information Policy) stipulates an unhindered procedure for providing access to the Company's information and documents upon shareholders' request. 2. The Information Policy (internal documents defining the Information Policy) contains provisions stipulating that, if a shareholder requests information on entities controlled by the Company, the Company shall make the necessary efforts to obtain such information from the relevant entities controlled by the Company.
6.3.2.	When the Company provides information to shareholders, a reasonable balance is ensured between the interests of individual shareholders and those of the Company itself, which has an interest in maintaining the confidentiality of commercially sensitive information that may have a significant impact on its competitiveness.	<ol style="list-style-type: none"> 1. During the reporting period, the Company did not refuse shareholders' requests for information, or such refusals were justified. 2. Where stipulated in the Company's Information Policy, shareholders are warned of the sensitive nature of the information and accept their duty to observe confidentiality.
7.1.	Actions that significantly affect, or may affect, the Company's share capital structure and financial position and, therefore, the position of shareholders (significant corporate actions) are undertaken on fair terms that ensure that the rights and interests of shareholders, as well as those of other stakeholders, are respected.	
7.1.1.	Significant corporate actions include the reorganization of the Company, the acquisition of 30% or more of the Company's voting shares (takeover), the execution of significant transactions by the Company, an increase or decrease in the Company's share capital, the listing and delisting of Company shares, as well as other actions that may lead to a significant change in shareholders' rights or a violation of their interests. The Company's Charter determines the list (criteria) of transactions or other actions that constitute significant corporate actions, and such actions are classified as pertaining to the scope of competence of the Company's Board of Directors.	1. The Company's Charter defines a list (criteria) of transactions or other actions that constitute significant corporate actions. The Company's Charter classifies decision-making on significant corporate actions as pertaining to the scope of competence of the Board of Directors. Where the legislation expressly classifies the exercise of these corporate actions as pertaining to the scope of competence of the General Meeting of Shareholders, the Board of Directors provides appropriate guidance to shareholders.
7.1.2.	The Board of Directors plays a key role in making decisions or developing recommendations on significant corporate actions, and the Board of Directors relies on the position of the Company's independent directors.	1. The Company has a procedure in place whereby independent directors express their position on significant corporate actions prior to their approval.

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
1. Not complied with. 2. Complied with.	<p>1. Annually, the Audit Committee approves the Committee's work plan for the coming year. The 2021 work plan of the Audit Committee under the Board of Directors did not include an evaluation of the effectiveness of the external and internal audit processes. At the same time, during 2021, the Audit Committee under the Company's Board of Directors repeatedly considered the issue of evaluating the Report of the Auditor of OGK-2 JSC following the results of the audit of IFRS and RAS statements for 2020 and for 6 months of 2021 and on assessment of the quality of audit services rendered. In accordance with the above, the Company's Annual Report does not contain information on the Audit Committee's assessment of the effectiveness of the external and internal audit processes.</p> <p>In 2022-2023, the Company will consider the possibility of having the Audit Committee under the Board of Directors evaluate the effectiveness of the external and internal audit processes and include the results of such an evaluation in the Company's Annual Report.</p>
1. Complied with. 2. Complied with.	
1. Complied with. 2. Complied with.	
1. Complied with.	
1. Partially complied with.	<p>1. The current composition of the Company's Board of Directors includes two independent members of the Board of Directors. At the moment, the Company's internal documents do not regulate a dedicated procedure for independent directors to express their position on significant corporate actions prior to their approval, but provide for the right of each member of the Company's management bodies to forward their dissenting opinion on any item on the agenda of a meeting of the Company's management bodies. Moreover, as the Company did not carry out any significant corporate actions during the reporting period, there was no need in such a procedure. The Company is committed to best Russian and international corporate governance practices and plans to continue working on ensuring full compliance with this criterion of the Code. In 2023, the Board of Directors will consider the possibility of adopting a corporate procedure whereby independent directors will express their position on significant corporate actions prior to their approval.</p>

No.	Corporate governance principles	Criteria of assessment of compliance with the corporate governance principles
7.1.3.	When significant corporate actions affecting the rights and legitimate interests of shareholders are taken, equal conditions for all shareholders of the Company are ensured, and if the legal mechanisms aimed at protecting the rights of shareholders are insufficient, additional measures protecting the rights and legitimate interests of the Company's shareholders are undertaken. Herewith, the Company is guided not only by compliance with formal legal requirements, but also by the corporate governance principles set out in the Code.	<ol style="list-style-type: none"> 1. Taking into account the specific nature of the Company's activities, the Company's Charter classifies the approval of other transactions being of significance for the Company as pertaining to the scope of competence of the Board of Directors, in addition to those stipulated by law. 2. During the reporting period, all significant corporate actions underwent an approval procedure prior to implementation.
7.2.	The Company ensures a procedure for significant corporate actions that enables shareholders to receive full information on such actions in a timely manner, provides them with the opportunity to influence such actions and guarantees the observance and adequate level of protection of their rights when such actions are undertaken.	
7.2.1.	Information on significant corporate actions shall be disclosed with an explanation of the reasons, conditions and consequences of such actions.	1. Where significant corporate actions were undertaken by the Company during the reporting period, the Company disclosed information on such actions in a timely and detailed manner, including the reasons, conditions of the actions and their consequences for shareholders.
7.2.2.	The rules and procedures related to the implementation of significant corporate actions by the Company are enshrined in the Company's internal documents.	<ol style="list-style-type: none"> 1. The Company's internal documents determine the cases and procedure for engaging an appraiser to determine the value of property alienated or acquired under a major or related-party transaction. 2. The Company's internal documents stipulate the procedure for engaging an appraiser to assess the value of acquisition and redemption of the Company's shares. 3. If there is no formal interest of a member of the Board of Directors, the sole executive body, a member of the Company's collegial executive body or an entity being the Company's controlling entity or a person entitled to give instructions binding on the Company in the Company's transactions, but if there is a conflict of interest or other actual interest, the Company's internal documents imply that such persons shall not participate in voting on the approval of such a transaction.

6.2 DISCLOSURE OF MAJOR AND RELATED-PARTY TRANSACTIONS

TRANSACTIONS THAT CAN BE CLASSIFIED AS MAJOR WERE NOT CONCLUDED BY THE COMPANY IN 2021.

The Report on transactions classified as major and related-party transactions, was approved by the Company Board of Directors on 01.04.2022 (Minutes No. 274 of 01.04.2022).

Status of compliance with the corporate governance principle	Explanations for deviations from the criteria of assessment of compliance with the corporate governance principle
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- | | |
|--|--|
| <ol style="list-style-type: none"> 1. Complied with. 2. Complied with. | |
|--|--|

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Complied with. | |
|---|--|

- | | |
|---|---|
| <ol style="list-style-type: none"> 1. Complied with. 2. Complied with. 3. Not complied with. | <ol style="list-style-type: none"> 3. If there is no formal interest of a member of the Board of Directors, the Company's sole executive body or an entity being the Company's controlling entity in the Company's transactions, but if there is a conflict of interest or other actual interest, the Company's internal documents do not imply that such persons shall not participate in voting on the approval of such a transaction. |
|---|---|

In determining whether a member of the Board of Directors, the sole executive body or an entity being the Company's controlling entity is interested in the Company's transactions, the Company is guided by the requirements of the Federal Law "On Joint Stock Companies" and the Company's Charter in terms of the list of grounds on which members of the Board of Directors and other persons stipulated by law are recognized as interested parties.

The Company considers the list of grounds on which members of the Company's Board of Directors and other persons implied by law are recognized as interested in the Company's transactions to be sufficiently detailed. Every year, the Company conducts an assessment of its internal documents and makes the necessary changes following the results.

At the same time, the Company continuously strives to improve its corporate governance practices and, consequently, to implement the principles and recommendations of the Corporate Governance Code to the fullest extent possible; if necessary, the Company will consider the reasonability of applying an extended list of grounds and enshrining such a list in the Company's internal documents in 2022.

6.3 ADDITIONAL STATISTICAL INFORMATION

INFORMATION ABOUT POWER PLANTS

Information about power plants as for December 31, 2021*

Power plant	Installed electric capacity, MW	Installed heat capacity (including boilers), Gcal/h	Geographical location	Main / reserve / supplementary fuel
Surgutskaya GRES-1	3,333	903	Ural UPS	Gas / gas / –
Ryazanskaya GRES	3,024	212.5	Central UPS	Gas, coal / fuel oil / gas, fuel oil
Kirishskaya GRES	2,555	1,070	North-Western UPS	Gas / fuel oil / –
Stavropolskaya GRES	2,423	145	Southern UPS	Gas / fuel oil / –
Novocherkasskaya GRES	2,258	60	Southern UPS	Coal / gas / gas, fuel oil
Troitskaya GRES	836	210	Ural UPS	Coal / – / fuel oil
Cherepovetskaya GRES	450	0	Central UPS	Coal, gas / gas / gas, fuel oil
Serovskaya GRES	451	0	Ural UPS	Gas / – / –
Pskovskaya GRES	440	116.8	North-Western UPS	Gas / gas / –
Adlerskaya TPP	367	70.4	Southern UPS	Gas / – / –
Groznenskaya TPP	360	0	Southern UPS	Gas / – / –
Svobodnenskaya TPP	160	434	Amur Region	Gas / – / –
Total:	16,497	2,787.7		

* A full description of the main equipment of OGK-2 JSC is given in Appendix 4.

Surgutskaya GRES-1

Surgutskaya GRES-1 is located in the Kedrovyy settlement of Surgut, Khanty-Mansi Autonomous District — Yugra. The plant consists of 16 steam-power units: 13 condensing units and 3 co-generation units.

Key indicators	2021
Generation of electric power, million kWh	16,483.8
Net electric power supply, million kWh	15,580.5
Heat supply, thou. Gcal	1,771.6
Net supply of heat power, thou. Gcal	1,759
ICUF, %	56.5
Staff number, persons	931

Competitive environment:
Nizhneartovskaya GRES (Inter RAO Power Generation JSC), Surgutskaya GRES-2 (Unipro PJSC), Nyaganskaya GRES (Fortum PJSC).

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	100.00	234.7 mln m ³	4,415.1 mln m ³
Coal	–	–	–
Fuel oil	–	–	–
Diesel fuel	–	–	–

Ryazanskaya GRES

Ryazanskaya GRES is located in Novomichurinsk, Pronsky District, Ryazan Region.

The power plant includes:

- 4 pulverized-coal condensing steam-power units capable of supplying heat to consumers. Power Unit No. 2 is a facility under the CSA programme;
- 2 gas-and-oil-fired condensing steam-power units capable of supplying heat to consumers;
- 1 gas condensing steam power unit;
- 2 hot water boilers supplying heat to consumers when the power units are not in use or under repair.

Competitive environment:
Kashirskaya GRES, Kostromskaya GRES, Cherepetskaya GRES (all – Inter RAO – Electricity Power Generation JSC), Shaturskaya GRES, Smolenskaya GRES (both – Unipro PJSC), Konakovskaya GRES (Enel Russia PJSC), Novovoronezhskaya NPP, Kalininskaya NPP, Smolenskaya NPP (all – Concern Rosenergoatom JSC), Volzhskaya HPP (RusHydro PJSC).

Key indicators**2021**

Generation of electric power, million kWh	3,403.6
Net electric power supply, million kWh	3,098.6
Heat supply, thou. Gcal	226.7
Net supply of heat power, thou. Gcal	141.0
ICUF, %	12.8
Staff number, persons	940

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	37.67	5.4 mln m ³	420.6 mln m ³
Coal	61.73	67.9 thou. tnf	1,339.0 thou. tnf
Fuel oil	0.60	0.0003 thou. tnf	7.094 thou. tnf
Diesel fuel	–	–	–

Kirishskaya GRES

Kirishskaya GRES is located in Kirishi, Kirishsky District, Leningrad Region.

It includes an unblocked combined heat and power (CHP) unit supplying heat to consumers in steam of various parameters and hot water, as well as condensing steam-power units (CHP units) and a combined-cycle plant.

Competitive environment: North-West CHPP (Inter RAO – Power Generation JSC), Leningrad NPP (Concern Rosenergoatom JSC), stations of TGC-1.

Key indicators	2021
Generation of electric power, million kWh	6,101.8
Net electric power supply, million kWh	5,789.0
Heat supply, thou. Gcal	2,613.2
Net supply of heat power, thou. Gcal	2,603.8
ICUF, %	27.3
Staff number, persons	764

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	99.97	361.5 mln m ³	1,399.0 mln m ³
Coal	–	–	–
Fuel oil	0.03	0.263 thou. tnf	0.217 thou. tnf
Diesel fuel	–	–	–

Stavropolskaya GRES

Stavropolskaya GRES is located in the Solnechnodolsk settlement, in the northern part of the Stavropol Territory.

It includes 8 condensing steam-power units capable of supplying heat to consumers.

Competitive environment: Nevinomysskaya GRES (Enel Russia PJSC), Krasnodarskaya CHPP (LUKOIL-Kubanenergo LLC).

Key indicators	2021
Generation of electric power, million kWh	6,866.8
Net electric power supply, million kWh	6,548.9
Heat supply, thou. Gcal	69.4
Net supply of heat power, thou. Gcal	55.2
ICUF, %	32.4
Staff number, persons	696

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	99.40	10.3 mln m ³	1,936.5 mln m ³
Coal	–	–	–
Fuel oil	0.60	0.008 thou. tnf	10.199 thou. tnf
Diesel fuel	–	–	–

Novocherkasskaya GRES

Novocherkasskaya GRES is located in Novocherkassk, Rostov Region.

The power plant consists of 7 condensing pulverized-coal steam-power units capable of supplying heat to consumers and a pulverized-coal steam-power unit at st. No. 9, which is a subject of the CSA programme. Its specific feature is a circulating fluidized-bed boiler.

Competitive environment:
Rostovskaya NPP (Concern Rosenergoatom JSC), Nevinnomysskaya GRES (Enel Russia PJSC).

Key indicators	2021
Generation of electric power, million kWh	8,607.9
Net electric power supply, million kWh	7,897.1
Heat supply, thou. Gcal	81.7
Net supply of heat power, thou. Gcal	56.5
ICUF, %	43.5
Staff number, persons	1,078

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	40.98	5.8 mln m ³	1,119.0 mln m ³
Coal	59.02	13.5 thou. tnf	2,611.4 thou. tnf
Fuel oil	0	0	0
Diesel fuel	–	–	–

Troitskaya GRES

Troitskaya GRES is located in Troitsk, Chelyabinsk Region.

The power plant consists of an unblocked combined heat and power (CHP) unit, which supplies heat to consumers, and 1 steam-power condensing unit. Power Unit at st. No. 10 is a facility under the CSA programme.

Competitive environment:
Reftinskaya GRES (Siberian Generating Compan LLC), South-Ural GRES (Inter RAO – Power Generation), and Kurganskaya CHPP (Kurgan Generating Company PJSC).

Key indicators	2021
Generation of electric power, million kWh	724.5
Net electric power supply, million kWh	524.0
Heat supply, thou. Gcal	137.5
Net supply of heat power, thou. Gcal	107.6
ICUF, %	9.9
Staff number, persons	924

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	–	–	–
Coal	97.03	53.0 thou. tnf	497.0 thou. tnf
Fuel oil	2.97	1.262 thou. tnf	7.126 thou. tnf
Diesel fuel	–	–	–

Cherepovetskaya GRES

Cherepovetskaya GRES is located in the Kadui settlement in the Vologda Region.

Cherepovetskaya GRES includes a combined cycle plant.

Competitive environment:
Kostromskaya GRES (Inter RAO – Power Generation JSC), Konakovskaya GRES (Enel Russia PJSC), Kalininskaya NPP (Concern Rosenergoatom JSC).

Key indicators	2021
Generation of electric power, million kWh	1,015.7
Net electric power supply, million kWh	916.5
Heat supply, thou. Gcal	115.6
Net supply of heat power, thou. Gcal	94.6
ICUF, %	25.8
Staff number, persons	399

Fuel balance and fuel consumption in 2021			
Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	99.62	37.7 thou. tnf	191.8 thou. tnf
Coal	0.37	1.9 thou. tnf	0
Fuel oil	0	0	0
Diesel fuel	0.01	–	0.01 thou. tnf

Serovskaya GRES

Serovskaya GRES is located in Serov, Sverdlovsk Region.

The plant includes an CCGT unit.

Competitive environment:
Yaivinskaya GRES (Unipro PJSC), Nizhneturinskaya GRES (T PLUS PJSC).

Key indicators	2021
Generation of electric power, million kWh	3,038.6
Net electric power supply, million kWh	2,898.1
Heat supply, thou. Gcal	0.0
Net supply of heat power, thou. Gcal	–
ICUF, %	76.9
Staff number, persons	220

Fuel balance and fuel consumption in 2021			
Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	99.9995	–	574.0 mln m ³
Coal	–	–	–
Fuel oil	–	–	–
Diesel fuel	0.0005	–	0.002 thou. tnf

Pskovskaya GRES

Pskovskaya GRES is located in the Dedovichi settlement, Dedovichi District, Pskov Region.

It consists of 2 condensing steam-power units capable of supplying heat to consumers, and 5 electric hot water boilers for providing heat to consumers when the power units are not in use or under repair.

Competitive environment: North-West CHPP (Inter RAO – Power Generation JSC), Leningrad NPP (Concern Rosenergoatom JSC), stations of TGC-1.

Key indicators	2021
Generation of electric power, million kWh	124.0
Net electric power supply, million kWh	84.7
Heat supply, thou. Gcal	61.5
Net supply of heat power, thou. Gcal	41.0
ICUF, %	3.2
Staff number, persons	274

Fuel balance and fuel consumption in 2021			
Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	100	11.2 mln m ³	35.3 mln m ³
Coal	–	–	–
Fuel oil	–	–	–
Diesel fuel	–	–	–

Adlerskaya TPP

Adlerskaya TPP is a power plant consisting of two autonomous CCGT units capable of supplying heat to consumers. It is located in Sochi, Krasnodar Territory.

Competitive environment: Sochinskaya TPP (Inter RAO – Power Generation JSC), Nevinnomysskaya GRES (Enel Russia PJSC), Krasnodarskaya CHPP (LUKOIL-Kubanenergo LLC).

Key indicators	2021
Generation of electric power, million kWh	2,100.8
Net electric power supply, million kWh	1,984.5
Heat supply, thou. Gcal	218.3
Net supply of heat power, thou. Gcal	213.2
ICUF, %	65.3
Staff number, persons	191

Fuel balance and fuel consumption in 2021			
Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	99.997	23.0 mln m ³	442.1 mln m ³
Coal	–	–	–
Fuel oil	–	–	–
Diesel fuel	0.003	0.001 thou. tnf	0.011 thou. tnf

Groznenskaya TPP

Groznenskaya TPP is located in Grozny of the Chechen Republic. It consists of two gas turbine units.

Competitive environment: The TPP of North Caucasus of RusHydro PJSC.

Key indicators	2021
Generation of electric power, million kWh	1,362.6
Net electric power supply, million kWh	1,339.2
Heat supply, thou. Gcal	–
Net supply of heat power, thou. Gcal	–
ICUF, %	43.2
Staff number, persons	127

Fuel balance and fuel consumption in 2021

Type of fuel	Fuel balance, %	Fuel consumption for heat power generation	Fuel consumption for electric power generation
Gas	99.995	–	419.5 mln m ³
Coal	–	–	–
Fuel oil	–	–	–
Diesel fuel	0.005	–	0.019 thou. tnf

Svobodnenskaya TPP

Svobodnenskaya TPP is located in Svobodny, Amur Region. The branch includes 2 steam-powered plants, with a unit capacity of 80 MW each, with 3 power boilers, cross-links for steam and feed water.

Competitive environment: power plants of RusHydro PJSC.

PRODUCTION RESULTS

Dynamics of electric power generation in 2019-2021, mln kWh

Indicator, branch	2019	2020	2021	Change 2020/2021, %
Net electric power supply (thousand kWh)				
Surgutskaya GRES-1	17,617.9	15,116.5	15,580.5	+3.1
Ryazanskaya GRES	1,325.5	1,319.3	3,098.6	+134.9
Kirishskaya GRES	7,386.0	3,984.3	5,789.0	+45.3
Stavropolskaya GRES	4,800.7	3,880.8	6,548.9	+68.8
Troitskaya GRES	950.1	733.6	524.0	–28.6
Novocherkasskaya GRES	7,081.9	6,263.1	7,897.1	+26.1
Krasnoyarskaya GRES-2	3,564.7	1,219.6	–	–
Cherepovetskaya GRES	3,180.1	2,676.9	916.5	–65.8
Serovskaya GRES	2,698.7	2,885.4	2,898.1	+0.4
Pskovskaya GRES	151.3	111.3	84.7	–23.9

Indicator, branch	2019	2020	2021	Change 2020/2021, %
Adlerskaya TPP	1,612.7	1,763.2	1,984.5	+12.6
Groznenskaya TPP	680.7	1,282.8	1,339.2	+4.4
OGK-2	51,050.2	41,236.9	46,661.1	+13.2
Generation of electric power (thousand kWh)				
Surgutskaya GRES-1	18,652.1	15,994.2	16,483.8	+3.1
Ryazanskaya GRES	1,526.8	1,516.5	3,403.6	+124.4
Kirishskaya GRES	7,746.9	4,248.8	6,101.8	+43.6
Stavropolskaya GRES	5,040.0	4,095.2	6,866.8	+67.7
Troitskaya GRES	1,207.9	947.6	724.5	-23.5
Novocherkasskaya GRES	7,707.5	6,837.7	8,607.9	+25.9
Krasnoyarskaya GRES-2	4,003.1	1,409.1	–	–
Cherepovetskaya GRES	3,359.7	2,842.1	1,015.7	-64.3
Serovskaya GRES	2,845.4	3,028.8	3,038.6	+0.3
Pskovskaya GRES	196.3	149.3	124.0	-16.9
Adlerskaya TPP	1,707.4	1,872.8	2,100.8	+12.2
Groznenskaya TPP	694.9	1,305.3	1,362.6	+4.4
OGK-2	54,688.1	44,247.3	49,830.1	+12.6

Heat energy supply

Indicator, branch	2019	2020	2021	Change 2020/2021, %
Net supply of heat power, thousand Gcal				
Surgutskaya GRES-1	1,709.9	1,542.8	1,758.5	14.0
Ryazanskaya GRES	140.6	132.9	141.0	6.1
Kirishskaya GRES	2,943.4	2,874.4	2,603.8	-9.4
Stavropolskaya GRES	47.7	48.5	55.2	14.0
Troitskaya GRES	111.1	104.1	107.6	3.4
Novocherkasskaya GRES	52.2	52.1	56.5	8.4
Krasnoyarskaya GRES-2	979.0	541.6	–	-100.0
Cherepovetskaya GRES	86.9	82.9	94.6	14.2
Serovskaya GRES	50.4	–	–	
Pskovskaya GRES	36.8	34.4	41.0	19.0
Adlerskaya TPP	187.1	173.2	213.2	23.1
Groznenskaya TPP				
OGK-2	6,345.3	5,586.9	5,071.5	-9.2
Heat power supply from collectors, thousand Gcal				
Surgutskaya GRES-1	1,726.0	1,557.3	1,771.6	+13.8
Ryazanskaya GRES	219.7	209.0	226.7	+8.5

Indicator, branch	2019	2020	2021	Change 2020/2021, %
Kirishskaya GRES	2,976.9	2,902.8	2,613.2	-10.0
Stavropolskaya GRES	67.4	61.7	69.4	+12.4
Troitskaya GRES	156.7	139.3	137.5	-1.3
Novocherkasskaya GRES	74.5	77.0	81.7	+6.1
Krasnoyarskaya GRES-2	1,000.0	553.0	–	–
Cherepovetskaya GRES	119.7	111.4	115.6	+3.8
Serovskaya GRES	61.2	0.0	0.0	–
Pskovskaya GRES	55.9	54.6	61.5	+12.6
Adlerskaya TPP	189.4	177.8	218.3	+22.8
Groznenskaya TPP	–	–	–	–
OGK-2	6,647.4	5,844.0	5,295.4	-9.4

Installed capacity utilization factor

Indicator, branch	2019	2020	2021	Change 2020/2021, %
ICUF, %				
Surgutskaya GRES-1	63.9	54.6	56.5	+1.9
Ryazanskaya GRES	5.6	5.6	12.8	+7.2
Kirishskaya GRES	34.1	18.7	27.3	+8.6
Stavropolskaya GRES	23.7	19.2	32.4	+13.2
Troitskaya GRES	10.5	8.2	9.9	+1.7
Novocherkasskaya GRES	39.0	34.5	43.5	+9
Krasnoyarskaya GRES-2	36.3	17.0	–	–
Cherepovetskaya GRES	35.5	30.0	25.8	-4.2
Serovskaya GRES	72.0	76.5	76.9	+0.4
Pskovskaya GRES	5.1	3.9	3.2	-0.7
Adlerskaya TPP	53.1	58.1	65.3	+7.2
Groznenskaya TPP	33.3	41.3	43.2	+1.9
OGK-2	33.0	27.0	34.5	+7.5

Specific reference fuel consumption (SRFC) for the supply of electric power and heat

Indicator, branch	2019	2020	2021	Change 2020/2021, %
SRFC for electric power supply (g/kWh)	325.0	326.5	333.3	+2.1
Surgutskaya GRES-1	324.0	323.1	322.4	-0.2
Ryazanskaya GRES	408.7	407.0	406.4	-0.1
Kirishskaya GRES	268.4	269.2	278.9	+3.6
Stavropolskaya GRES	341.6	346.6	345.9	-0.2
Troitskaya GRES	469.1	496.7	524.0	+5.5
Novocherkasskaya GRES	393.0	394.7	402.5	+2.0
Krasnoyarskaya GRES-2	399.2	416.6	–	
Cherepovetskaya GRES	226.9	234.1	229.8	-1.8
Serovskaya GRES	225.9	226.8	229.3	+1.1
Pskovskaya GRES	352.6	345.4	355.9	+3.0
Adlerskaya TPP	257.7	262.2	259.2	-1.1
Groznenskaya TPP	364.0	374.2	373.5	-0.2
SRFC for heat power supply (kg/Gcal)	165.2	164.7	166.0	+0.7
Surgutskaya GRES-1	151.3	151.1	151.6	+0.3
Ryazanskaya GRES	194.5	216.2	201.0	-7.0
Kirishskaya GRES	160.0	160.1	160.4	+0.2
Stavropolskaya GRES	172.8	173.0	173.0	0
Troitskaya GRES	198.3	199.5	230.1	+15.3
Novocherkasskaya GRES	198.7	201.9	204.3	+1.2
Krasnoyarskaya GRES-2	169.8	175.0	–	
Cherepovetskaya GRES	308.0	298.4	386.3	+29.5
Serovskaya GRES	318.9	0.0	0.0	0
Pskovskaya GRES	194.8	210.8	228.2	+8.3
Adlerskaya TPP	124.4	124.3	122.8	-1.2
Groznenskaya TPP	–	–	–	–

Fuel balance structure,%

Branch	2019			2020			2021		
	Coal	Gas	Fuel oil and diesel fuel	Coal	Gas	Fuel oil and diesel fuel	Coal	Gas	Fuel oil and diesel fuel
Total OGK-2	25.526	74.346	0.128	22.64	77.23	0.13	18.44	81.36	0.20
Surgutskaya GRES-1	0.00	100	0.00	0.00	100	0.00	0.00	100	0.00
Ryazanskaya GRES	83.42	16.57	0.01	85.65	14.34	0.01	61.73	37.67	0.60
Kirishskaya GRES	0.00	99.95	0.05	0.00	99.99	0.01	0.00	99.97	0.03
Stavropolskaya GRES	0.00	99.77	0.23	0.00	99.74	0.26	0.00	99.40	0.60
Troitskaya GRES	98.07	0.00	1.93	97.62	0.00	2.38	97.03	0.00	2.97
Novocherkasskaya GRES	68.29	31.71	0.00	67.477	32.407	0.116	59.02	40.98	0.0
Krasnoyarskaya GRES-2	99.70	0.00	0.30	99.71	0.00	0.29			
Cherepovetskaya GRES	1.65	98.02	0.33	8.11	91.87	0.02	0.37	99.62	0.01
Serovskaya GRES	0.288	99.710	0.002	0.00	99.998	0.002	0.00	99.9995	0.0005
Pskovskaya GRES	0.00	100	0.00	0.00	100	0.00	0.00	100	0.00
Adlerskaya TPP	0.00	99.99	0.01	0.00	99.995	0.005	0.00	99.997	0.003
Groznenskaya TPP	–	99.91	0.09	–	99.99	0.01	–	99.99	0.01

Fuel consumption for production in physical units, 2019-2021

Type of fuel	2019, thou. t., mln m ³	2020, thou. t., mln m ³	2021, thou. t., mln m ³	Change 2020/2021, %
Coal				
Total OGK-2	7,442.3	5,151.3	4,583.7	-11.0
Surgutskaya GRES-1				
Ryazanskaya GRES	981.3	940.4	1,406.9	+49.6
Kirishskaya GRES				
Stavropolskaya GRES				
Troitskaya GRES	813.8	691.8	550.0	-20.5
Novocherkasskaya GRES	2,752.9	2,335.8	2,624.9	+12.4
Krasnoyarskaya GRES-2	2,870.1	1,094.7	–	–
Cherepovetskaya GRES	21.0	88.7	1.9	-97.9
Serovskaya GRES	3.2			
Pskovskaya GRES				
Adlerskaya TPP				
Groznenskaya TPP				
Gas				
Total OGK-2	11,478.4	9,732.3	11,642.4	+19.6
Surgutskaya GRES-1	5,224.1	4,500.2	4,649.8	+3.3
Ryazanskaya GRES	86.3	74.1	425.9	+474.3
Kirishskaya GRES	2,131.8	1,327.4	1,760.4	+32.2
Stavropolskaya GRES	1,421.2	1,171.5	1,946.7	+66.9

Type of fuel	2019, thou. t., mln m ³	2020, thou. t., mln m ³	2021, thou. t., mln m ³	Change 2020/2021, %
Troitskaya GRES				
Novocherkasskaya GRES	765.1	694.4	1,124.8	+62.4
Krasnoyarskaya GRES-2				
Cherepovetskaya GRES	646.4	526.3	229.5	-56.5
Serovskaya GRES	549.9	565.5	574.0	+1.4
Pskovskaya GRES	65.3	50.9	46.5	-8.6
Adlerskaya TPP	379.0	416.4	465.1	+11.7
Groznenskaya TPP	209.2	405.4	419.5	+4.2
Fuel oil				
Total OGK-2	17.81	14.489	26.215	+80.9
Surgutskaya GRES-1				
Ryazanskaya GRES	0.06	0.050	7.094	+14,003.4
Kirishskaya GRES	0.91	0.116	0.480	+313,9
Stavropolskaya GRES	2.81	2.584	10.207	+294,9
Troitskaya GRES	7.42	7.614	8.388	+10.2
Novocherkasskaya GRES		2.602	0	-100.0
Krasnoyarskaya GRES-2	3.64	1.356	-	-
Cherepovetskaya GRES	2.81	0.126	0.014	-89.2
Serovskaya GRES	0.01	0.007	0.002	-69.5
Pskovskaya GRES				
Adlerskaya TPP	0.02	0.016	0.012	-25.4
Groznenskaya TPP	0,15	0.018	0.019	+4.2

Oil equivalent consumption, 2019-2021

Type of fuel, branch	2019, thousand toe	2020, thousand toe	2021, thousand toe	Change 2020/2021, %
Coal				
Total OGK-2	4,564.8	3,301.3	3,059.3	-7.3
Surgutskaya GRES-1				
Ryazanskaya GRES	509.0	519.4	818.3	+57.5
Kirishskaya GRES				
Stavropolskaya GRES				
Troitskaya GRES	517.4	425.7	341.5	-19.8
Novocherkasskaya GRES	1,923.3	1,690.3	1,898.5	12.3
Krasnoyarskaya GRES-2	1,600.7	612.0	-	-
Cherepovetskaya GRES	12.6	54.0	1.0	-98.1
Serovskaya GRES	1.8			-
Pskovskaya GRES				
Adlerskaya TPP				
Groznenskaya TPP				

Type of fuel, branch	2019, thousand toe	2020, thousand toe	2021, thousand toe	Change 2020/2021, %
Gas				
Total OGK-2	13,295.3	11,261.7	13,495.9	+19.8
Surgutskaya GRES-1	6,020.1	5,155.1	5,322.7	+3.3
Ryazanskaya GRES	101.1	87.0	499.4	+474.0
Kirishskaya GRES	2,467.0	1,542.3	2,039.6	+32.2
Stavropolskaya GRES	1,664.1	1,367.8	2,282.5	+66.9
Troitskaya GRES				
Novocherkasskaya GRES	893.1	811.8	1,318.4	+62.4
Krasnoyarskaya GRES-2				
Cherepovetskaya GRES	747.8	611.6	265.8	-56.5
Serovskaya GRES	636.9	660.1	669.5	+1.4
Pskovskaya GRES	75.7	59.1	54.0	-8.6
Adlerskaya TPP	440.9	486.2	543.0	+11.7
Groznenskaya TPP	248.7	480.9	501.1	+4.2
Fuel oil and diesel fuel				
Total OGK-2	22.90	19.005	32.860	+72.9
Surgutskaya GRES-1				
Ryazanskaya GRES	0.07	0.062	7.994	+12736.9
Kirishskaya GRES	1.28	0.163	0.675	+313.6
Stavropolskaya GRES	3.85	3.513	13.674	+289.3
Troitskaya GRES	10.18	10.393	10.449	+0.5
Novocherkasskaya GRES		2.915	0	-100.0
Krasnoyarskaya GRES-2	4.75	1.776	–	–
Cherepovetskaya GRES	2.51	0.124	0.020	-83.8
Serovskaya GRES	0.02	0.010	0.003	-69.5
Pskovskaya GRES				
Adlerskaya TPP	0.03	0.023	0.017	-25.4
Groznenskaya TPP	0.21	0.026	0.028	+6.1

6.4 DESCRIPTION OF THE MAIN EQUIPMENT OF OGK-2 JSC

Table No. 1 – Turbines

Station No.	Turbine type (model)	Manufacturing plant	Year of commissioning	Installed electric capacity, MW	Heat capacity, Gcal/h
1	2	3	4	5	6
Surgutskaya GRES-1				3333	903
TPB 01	K-200-130-3	LMZ	1972	215	–
TPB 01	K-200-130-3	LMZ	1973	215	–
TPB 03	K-200-130-3	LMZ	1973	215	–
TPB 04	K-200-130-3	LMZ	1974	215	20
TPB 05	K-200-130-3	LMZ	1975	215	20
TPB 06	K-200-130-3	LMZ	1975	215	20
TPB 07	K-200-130-3	LMZ	1977	215	20
TPB 08	K-200-130-3	LMZ	1978	215	20
TPB 09	K-200-130-3	LMZ	1978	215	20
TPB 10	K-210-130-3	LMZ	1979	215	20
TPB 11	K-210-130-3	LMZ	1979	215	20
TPB 12	T-178/210-130	LMZ	1980	178	183
TPB 13	K-210-130-3	LMZ	1981	215	20
TPB 14	T-180/210-130-1	LMZ	1982	180	260
TPB 15	T-180/210-130-1	LMZ	1982	180	260
TPB 16	K-210-130-3	LMZ	1983	215	20
Ryazanskaya GRES				3,024	152.5
TPB 01	K-300-240-1	LMZ	1973	260	15
TPB 01	K-330-23,5-2P	LMZ	2015	334	15
TPB 03	K-300-240-1	LMZ	1974	260	15
TPB 04	K-300-240-1	LMZ	1974	260	15
TPB 05	K-800-240-3	LMZ	1980	800	30
TPB 06	K-800-240-3	LMZ	1981	800	30
GRES-24	K-300-240-4	LMZ	1988	310	32.5
Stavropolskaya GRES				2423	145
TPB 01	K-300-240-2	TBAT	1975	300	18.125
TPB 01	K-300-240-2	TBAT	1975	305	18.125
TPB 03	K-300-240-2	TBAT	1976	300	18.125
TPB 04	K-300-240-2	TBAT	1976	300	18.125
TPB 05	K-300-240-2	TBAT	1978	304	18.125
TPB 06	K-300-240-2	TBAT	1979	304	18.125
TPB 07	K-300-240-2	TBAT	1981	305	18.125

Station No.	Turbine type (model)	Manufacturing plant	Year of commissioning	Installed electric capacity, MW	Heat capacity, Gcal/h
1	2	3	4	5	6
TPB 08	K-300-240-2	TBAT	1983	305	18.125
Novocherkasskaya GRES				2,258	60
TPB 01	K-264(300)-240-2	KhTGZ	2003	264	15
TPB 01	K-264(300)-240-2	KhTGZ	1984	264	15
TPB 03	K-270(300)-240-2	KhTGZ	1990	270	15
TPB 04	K-270(300)-240-2	KhTGZ	1993	270	15
TPB 05	K-270(300)-240-2	KhTGZ	1994	270	0
TPB 06	K-310-23,5-3	KhTGZ	2005	290	0
TPB 07	K-325-23,5-2	KhTGZ	2009	300	0
TPB 09	K-330-23.5	KhTGZ	2016	330	0
Kirishskaya GRES				2,555	662
TPB 01	K-300-240-1	LMZ	1969	300	0
TPB 01	K-300-240-1	LMZ	1970	300	0
TPB 03	K-300-240-1	LMZ	1970	300	0
TPB 04	K-300-240-1	LMZ	1971	300	0
TPB 05	K-300-240-1	LMZ	1973	300	0
TPB 06	K-245-13,3	LMZ	1975	231	0
GTU GT-62	SGT5-4000F	Siemens	2012	285	0
GTU GT-62	SGT5-4000F	Siemens	2012	279	0
TP 01T	PT-50-130/7	TMZ	1965	50	110
TP 02T	PT-60-130/13	LMZ	1966	60	139
TP 03T	PT-50-130/7	TMZ	1967	50	110
TP 04T	PT-60-130/13	LMZ	1975	60	139
TP 05T	P-40-130/13	LMZ	1976	40	164
Troitskaya GRES				836	210
TP – 1	T-85-90-2,5	KhTGZ	1960	85	105
TP – 3	T-85-90-2,5	KhTGZ	1961	85	105
TPB – 10	CLN660-24.2/566/566	NTS	2016	666	–
Cherepovetskaya GRES				450	0
CCGT-450	SGT5-4000F(4)	Siemens	2014	450	0
	SST5-3000	Siemens	2014		
Serovskaya GRES				451	
CCGT-450	SGT5-4000F	Siemens	2015	451	0
	SST5-3000	Siemens			
Pskovskaya GRES				440	54
TPB 01	K-220-130	LMZ	1993	220	27
TPB 01	K-220-130	LMZ	1996	220	27

Station No.	Turbine type (model)	Manufacturing plant	Year of commissioning	Installed electric capacity, MW	Heat capacity, Gcal/h
1	2	3	4	5	6
Adlerskaya TPP				367	62.98
GTU-11	V64.3A	Ansaldo-Energia	2013	65	
GTU-12	V64.3A	Ansaldo-Energia	2013	66	
GTU-21	V64.3A	Ansaldo-Energia	2013	66	
GTU-22	V64.3A	Ansaldo-Energia	2013	66	
PT-10	T-48/62-7,4/0,12	KTZ	2013	52	31.49
PT-20	T-48/62-7,4/0,12	KTZ	2013	52	31.49
Groznenskaya TPP				360	–
GTU-1	SGT5-PAC2000E	Siemens	2018	176	–
GTU-2	SGT5-PAC2000E	Siemens	2019	184	–

LMZ – Leningrad Metal Plant, Power Machines company,
 KhTGP, TBAT – Kharkov Turbine Generator Plant, Turboatom Research and Production Association,
 UTMP – Ural Turbine Motor Plant,
 KTZ – Kaluga Turbine Works JSC.

Table No. 2 – Power boilers

Boiler	Boiler type (model)	Manufacturing plant	Year of commissioning	Main steam parameters		Capacity, t/h	Fuel			
				pressure, kgf/cm ²	temp, OC		main	reserve	for ignition (light-up)	project
1	2	3	4	5	6	7	8	9	10	11
Surgutskaya GRES-1										
KPB 01	TGM-104	TKZ	1972	140	570	640	Gas	Gas	–	Gas
KPB 02	TGM-104	TKZ	1973	140	570	640	Gas	Gas	–	Gas
KPB 03	TG-104	TKZ	1973	140	545	670	Gas	Gas	–	Gas
KPB 04	TG-104	TKZ	1974	140	545	670	Gas	Gas	–	Gas
KPB 05	TG-104	TKZ	1975	140	545	670	Gas	Gas	–	Gas
KPB 06	TG-104	TKZ	1975	140	545	670	Gas	Gas	–	Gas
KPB 07	TG-104	TKZ	1977	140	545	670	Gas	Gas	–	Gas
KPB 08	TG-104	TKZ	1978	140	545	670	Gas	Gas	–	Gas
KPB 09	TG-104	TKZ	1978	140	545	670	Gas	Gas	–	Gas
KPB 10	TG-104	TKZ	1979	140	545	670	Gas	Gas	–	Gas
KPB 11	TG-104	TKZ	1979	140	545	670	Gas	Gas	–	Gas
KPB 12	TG-104	TKZ	1980	140	545	670	Gas	Gas	–	Gas
KPB 13	TG-104	TKZ	1981	140	545	670	Gas	Gas	–	Gas
KPB 14	TG-104	TKZ	1982	140	545	670	Gas	Gas	–	Gas
KPB 15	TG-104	TKZ	1982	140	545	670	Gas	Gas	–	Gas
KPB 16	TG-104	TKZ	1983	140	545	670	Gas	Gas	–	Gas

Boiler	Boiler type (model)	Manufacturing plant	Year of commissioning	Main steam parameters		Capacity, t/h	Fuel			
				pressure, kgf/cm ²	temp, °C		main	reserve	for ignition (light-up)	project
1	2	3	4	5	6	7	8	9	10	11
Ryazanskaya GRES										
KPB 01	PP-860-255-545	ZIO	1973	255	545	860	Coal	–	Gas, fuel oil	Coal
KPB 02	PP-990-255-545	ZIO	1973	255	545	990	Coal	–	Gas, fuel oil	Coal
KPB 03	PP-860-255-545	ZIO	1974	255	545	860	Coal	–	Gas, fuel oil	Coal
KPB 04	PP-860-255-545	ZIO	1974	255	545	860	Coal	–	Gas, fuel oil	Coal
KPB 05	TGMP-204P	TKZ	1980	255	545	2650	Gas	Fuel oil	Gas, fuel oil	Gas
KPB 06	TGMP-204P	TKZ	1981	255	545	2650	Gas	Fuel oil	Gas, fuel oil	Gas
GRES-24	Pp- 1000-25-545(P-74)	ZIO	1988	255	545	1000	Gas	–	–	Gas
K 3	DE-25-15-285 GM-O	BZKO	2018	15	285	25	Gas	Gas	–	Gas
K 4	DE-25-15-285 GM-O	BZKO	2018	15	285	25	Gas	Gas	–	Gas
Stavropolskaya GRES										
KPB 01	TGMP-314A	TKZ	1975	255	545	1000	Gas	Fuel oil	–	Gas
KPB 02	TGMP-314A	TKZ	1975	255	545	1000	Gas	Fuel oil	–	Gas
KPB 03	TGMP-314A	TKZ	1976	255	545	1000	Gas	Fuel oil	–	Gas
KPB 04	TGMP-314A	TKZ	1976	255	545	1000	Gas	Fuel oil	–	Gas
KPB 05	TGMP-314A	TKZ	1978	255	545	1000	Gas	Fuel oil	–	Gas
KPB 06	TGMP-314A	TKZ	1979	255	545	1000	Gas	Fuel oil	–	Gas
KPB 07	TGMP-314A	TKZ	1981	255	545	1000	Gas	Fuel oil	–	Gas
KPB 08	TGMP-314A	TKZ	1983	255	545	1000	Gas	Fuel oil	–	Gas
Novocherkasskaya GRES										
KPB 01	TPP-110	TKZ	1965	255	545	830	Coal	Gas	Gas, Fuel oil	Coal
KPB 02	TPP-110	TKZ	1966	255	545	830	Coal	Gas	Gas, Fuel oil	Coal
KPB 03A	TPP-110	TKZ	1967	255	545	423	Coal	Gas	Gas, Fuel oil	Coal
KPB 03A	TPP-110	TKZ	1967	255	545	423	Coal	Gas	Gas, Fuel oil	Coal
KPB 04A	TPP-110	TKZ	1968	255	545	419	Coal	Gas	Gas, Fuel oil	Coal
KPB 04B	TPP-110	TKZ	1968	255	545	419	Coal	Gas	Gas, Fuel oil	Coal
KPB 05A	TPP-210A	TKZ	1969	255	545	416.5	Coal	Gas	Gas, Fuel oil	Coal
KPB 05B	TPP-210A	TKZ	1969	255	545	416.5	Coal	Gas	Gas, Fuel oil	Coal
KPB 06A	TPP-210A	TKZ	1970	255	545	418	Coal	Gas	Gas, Fuel oil	Coal
KPB 06B	TPP-210A	TKZ	1970	255	545	418	Coal	Gas	Gas, Fuel oil	Coal
KPB 07A	TPP-210A	TKZ	1971	255	545	460	Coal	Gas	Gas, Fuel oil	Coal
KPB 07B	TPP-210A	TKZ	1971	255	545	460	Coal	Gas	Gas, Fuel oil	Coal
KPB 09	Pp-1000-24,5-565 AKTF	TKZ	2016	255	565	1000	Coal	Gas	Gas, Fuel oil	Coal

Boiler	Boiler type (model)	Manufacturing plant	Year of commis- sioning	Main steam parameters		Capacity, t/h	Fuel			
				pressure, kgf/cm ²	temp, OC		main	reserve	for ignition (light-up)	project
1	2	3	4	5	6	7	8	9	10	11
Kirishskaya GRES										
KPB 01A	TGMP-114	TKZ	1969	255	545	475	Gas	Fuel oil	–	Fuel oil
KPB 01B	TGMP-114	TKZ	1969	255	545	475	Gas	Fuel oil	–	Fuel oil
KPB 02A	TGMP-114	TKZ	1970	255	545	475	Gas	Fuel oil	–	Fuel oil
KPB 02B	TGMP-114	TKZ	1970	255	545	475	Gas	Fuel oil	–	Fuel oil
KPB 03A	TGMP-114	TKZ	1970	255	545	475	Gas	Fuel oil	–	Fuel oil
KPB 03A	TGMP-114	TKZ	1970	255	545	475	Gas	Fuel oil	–	Fuel oil
KPB 04	TGMP-324	TKZ	1971	255	535	950	Gas	Fuel oil	–	Fuel oil
KPB 05	TGMP-324A	TKZ	1973	255	535	1000	Gas	Fuel oil	–	Fuel oil
KU-62	Ep-258/310/35- 15,0/314/0,44- 540/535/263 (P-132)	Belenergomash Boiler Plant	2012	150	540	531.4	–	–	–	–
KU-63	Ep-258/310/35- 15,0/314/ 0,44-540/535/ 263(P-132)	Belenergomash Boiler Plant	2012	150	540	531.4	–	–	–	–
KP 1T	TGM-84	TKZ	1965	140	550	420	Gas	Fuel oil	–	Fuel oil
KP 2T	TGM-84	TKZ	1966	140	550	420	Gas	Fuel oil	–	Fuel oil
KP 3T	TGM-84A	TKZ	1966	140	550	420	Gas	Fuel oil	–	Fuel oil
KP 4T	TGM-84B	TKZ	1974	140	550	420	Gas	Fuel oil	–	Fuel oil
KP 5T	TGM-84B	TKZ	1976	140	550	420	Gas	Fuel oil	–	Fuel oil
KP 6T	TGM-84B	TKZ	1983	140	550	420	Gas	Fuel oil	–	Fuel oil
Troitskaya GRES										
KP 01A	PK-14-2	ZIO	1960	100	540	220	Coal (KSN)	–	Fuel oil	Coal
KP 01B	PK-14-2	ZIO	1960	100	540	190	Coal (KSN)	–	Fuel oil	Coal
KP 02A	PK-14-2	ZIO	1960	100	540	220	Coal (KSN)	–	Fuel oil	Coal
KP 02B	PK-14-2	ZIO	1960	100	540	220	Coal (KSN)	–	Fuel oil	Coal
KP 03B	PK-14-2	ZIO	1961	100	540	190	Coal (KSN)	–	Fuel oil	Coal
KPB 10	HG-2100/ 25.4-YM16	HBC	2016	254	571	2100	Coal (KSN)	–	Fuel oil	Coal
PK1	Garant WRK-T- 50 000	Polykraft Energomash JSC	2021	55	380	50	Gas	Gas	Fuel oil (aut.)	Gas
PK2	Garant WRK-T- 50 000		2021	55	380	50	Gas	Gas	Fuel oil (aut.)	Gas
PK3	Garant WRK-D-2T-25		2021	27.5	380	25	Gas	Gas	Fuel oil (aut.)	Gas
PK4	Garant FRK- 3Z-6 500-		2021	7.15	225	6.5	Gas	Gas	Fuel oil (aut.)	Gas

Boiler	Boiler type (model)	Manufacturing plant	Year of commissioning	Main steam parameters		Capacity, t/h	Fuel			
				pressure, kgf/cm ²	temp, °C		main	reserve	for ignition (light-up)	project
1	2	3	4	5	6	7	8	9	10	11
Cherepovetskaya GRES										
KPB 02A	TP(E)-208-335	TKZ	1977	140	545	335	Coal, gas	Gas	Gas, fuel oil	Peat
KPB 02B	TP(E)-208-335	TKZ	1977	140	545	335	Coal, gas	Gas	Gas, fuel oil	Peat
KPB 03A	TP(E)-208-335	TKZ	1978	140	545	335	Coal, gas	Gas	Gas, fuel oil	Peat
KPB 03A	TP(E)-208-335	TKZ	1978	140	545	335	Coal, gas	Gas	Gas, fuel oil	Peat
PGU-450 KU	EMA-029-KU Ep-290/341/43-13,3/3,31/0,44-565/565/241	TKZ	2014	125	560	674	–	–	–	–
Serovskaya GRES										
PGU 09 KU	EMA-018-KU (294/340/39-13,2/3,21/0,53-560/560/241)	EMAlliance JSC	2015	132	560	673	–	–	–	–
PK-1	Garant FRK-3Z-U-15000	Polykraft Energomash JSC	2019	12	250	15	Gas	Gas	–	Gas
PK-2	Garant FRK-3Z-U-12000		2019	12	250	12	Gas	Gas	–	Gas
PK-3	Garant FRK-3Z-U-12000		2019	12	250	12	Gas	Gas	–	Gas
Pskovskaya GRES										
KPB 01a	TPE-208	TKZ	1993	140	545	335	Gas	Gas	–	Peat
KPB 01b	TPE-208	TKZ	1993	140	545	335	Gas	Gas	–	Peat
KPB 02a	TPE-208	TKZ	1996	140	545	335	Gas	Gas	–	Peat
KPB 02b	TPE-208	TKZ	1996	140	545	335	Gas	Gas	–	Peat
Adlerskaya TPP										
KU-11	E -99,6/14,5-7,71/0,55-545/212 (PK 69)	ZiO	2013	77.1 (HP) 5.5 (LP)	545 212	99.6 14.5	–	–	–	–
KU-12	E -99,6/14,5-7,71/0,55-545/212 (PK 69)	ZiO	2013	77.1 (HP) 5.5 (LP)	545 212	99.6 14.5	–	–	–	–
KU-21	E -99,6/14,5-7,71/0,55-545/212 (PK 69)	ZiO	2013	77.1 (HP) 5.5 (LP)	545 212	99.6 14.5	–	–	–	–
KU-22	E -99,6/14,5-7,71/0,55-545/212 (PK 69)	ZiO	2013	77,1 (ВД) 5,5 (НД)	545 212	99.6 14.5	–	–	–	–

Table No. 3 – Hot water boilers

Boiler	Boiler type (model)	Manufacturing plant	Year of commissioning	Heat carrier parameters		Capacity, Gcal/h	Fuel		
				pressure, kgf/cm ²	temp, 0C		main	reserve	project
Ryazanskaya GRES									
KV 01	PTVM-30M-4	DKZ	1973	20	150	30	Gas	Fuel oil	Gas
KV 02	PTVM-30M-4	DKZ	1973	20	150	30	Gas	Fuel oil	Gas
Kirishskaya GRES									
KV 1	KVGM-100	DKZ	1983	16	150	100	Fuel oil	Fuel oil	Fuel oil
KV 2	KVGM-100	DKZ	1987	16	150	100	Fuel oil	Fuel oil	Fuel oil
Pskovskaya GRES									
KEV 1	KEV-4000/6	ZSTEMI-2	2017	16	95	3.5	Electricity (electric boiler)		
KEV 2	KEV-4000/6	ZSTEMI-2	2017	16	95	3.5			
KEV 3	KEV-10000/6 3Ts	ZSTEMI-2	2019	7–10	70–130	8.6			
KEV 4	KEV-10000/6 3Ts	ZSTEMI-2	2019	7–10	70–130	8.6			
KEV 5	KEV-10000/6 3Ts	ZSTEMI-2	2019	7–10	70–130	8.6			
Groznenskaya TPP									
VK-4	TT100	Entoros	2018	6	115	6	Gas	Gas	Gas
VK-3	TT100	Entoros	2018	6	115	6	Gas	Gas	Gas
VK-2	TT50	Entoros	2018	6	115	1	Gas	Gas	Gas
VK-1	TT50	Entoros	2018	6	115	1	Gas	Gas	Gas
Serovskaya GRES									
VK-1	Eurotherm-11	Polykraft Energomash JSC	2019	13.5	150	10	Gas	Gas	–
VK-2	Eurotherm-11		2019	13.5	150	10	Gas	Gas	–
VK-3	Eurotherm-11		2019	13.5	150	10	Gas	Gas	–
Troitskaya GRES									
VK-5	Eurotherm-11	Polykraft Energomash JSC	2021	13.5	115	10	Gas	Fuel oil (aut.)	Gas
VK-6	Eurotherm-11		2021	13.5	115	10	Gas	Fuel oil (aut.)	Gas
VK-7	Eurotherm-11		2021	13.5	115	10	Gas	Fuel oil (aut.)	Gas

ZIO – Machine-Building Factory of Podolsk; ZIO-Podolsk,

TKZ – Taganrog Boiler-Making Works “Krasny Kotelshchik”,

BKZ – Barnaul Boiler Plant, Sibenergomash

DKZ – Dorogobuzh Boiler Plant, Dorogobuzhenergomash.

EHWB – Electric Hot Water Boiler. Manufacturer Sanitary/Electric Ware Plant-2 JSC

Table No.4 – Generators

Station No.	Type (model)	Manufacturing plant	Year of commissioning	E.g., kV	Capacity, MW	Excitation system type	
						main	reserve
1	2	3	4	5	6	7	8
Surgutskaya GRES-1							
TGB 01	TVV-200-2A	ELS	2019	15.75	200	HF	ELMASH
TGB 02	TVV-200-2A	ELS	1985	15.75	200	HF	ELMASH
TGB 03	TVV-200-2A	ELS	1973	15.75	200	HF	ELMASH
TGB 04	TVV-200-2A	ELS	1974	15.75	200	HF	ELMASH
TGB 05	TVV-200-2A	ELS	1975	15.75	200	HF	ELMASH
TGB 06	TVV-200-2A	ELS	1975	15.75	200	HF	ELMASH
TGB 07	TVV-200-2A	ELS	1977	15.75	200	TIR	ELMASH
TGB 08	TVV-200-2A	ELS	1973	15.75	200	TIR	ELMASH
TGB 09	TVV-200-2A	ELS	1978	15.75	200	TIR	ELMASH
TGB 10	TVV-200-2A	ELS	1980	15.75	200	TIR	ELMASH
TGB 11	TVV-200-2A	ELS	2010	15.75	200	TIR	ELMASH
TGB 12	TVV-200-2A	ELS	1980	15.75	200	TIR	ELMASH
TGB 13	TVV-200-2A	ELS	1981	15.75	200	TIR	ELMASH
TGB 14	TVV-200-2A	ELS	1982	15.75	200	TIR	ELMASH
TGB 15	TVV-200-2A	ELS	1982	15.75	200	TIR	ELMASH
TGB 16	TVV-200-2A	ELS	1983	15.75	200	TIR	ELMASH
Ryazanskaya GRES							
TGB 01	TVV-320-2	ELS	1973	20	320	HF with variable excitation	ELMASH
TGB 02	TVV-350-2UZ	ELS	2015	20	350	HF with variable excitation	ELMASH
TGB 03	TVV-320-2	ELS	1974	20	320	HF with variable excitation	ELMASH
TGB 04	TVV-320-2	ELS	1974	20	320	HF with thyristor excitation system	ELMASH
TGB 05	TZV-800-2UZ	ELS	1980	24	800	TIR	ELMASH
TGB 06	TZV-800-2UZ	ELS	1981	24	800	TIR	ELMASH
GRES-24	TVV-320-2PUZ	KhEMZ	2010	20	320	–	–
Stavropolskaya GRES							
TGB 01	TGV-300	KhETM	1975	20	300	TIR-SSVT	ELMASH
TGB 02	TGV-300	KhETM	1975	20	305	TIR-SSVT	ELMASH
TGB 03	TGV-300	KhETM	1976	20	300	TIR-SSVT	ELMASH
TGB 04	TGV-300	KhETM	1976	20	300	TIR-SSVT	ELMASH

Station No.	Type (model)	Manufacturing plant	Year of commis- sioning	E.g., kV	Capacity, MW	Excitation system type	
						main	reserve
1	2	3	4	5	6	7	8
TGB 05	TGV-300	KhETM	1978	20	300	TIR-SSVT	ELMASH
TGB 06	TGV-300	KhETM	1979	20	300	TIR-SSVT	ELMASH
TGB 07	TGV-300	KhETM	1981	20	305	TIR-SSVT	ELMASH
TGB 08	TGV-300	KhETM	1983	20	305	TIR-SSVT	ELMASH
Novocherkasskaya GRES							
TGB 01	TGV-300	KhETM	1968	20	300	TIR	ELMASH
TGB 02	TGV-300	KhETM	1966	20	300	TIR	ELMASH
TGB 03	TGV-300	KhETM	1967	20	300	TIR	ELMASH
TGB 04	TGV-300	KhETM	1968	20	300	TIR	ELMASH
TGB 05	TGV-300	KhETM	1969	20	300	TIR	ELMASH
TGB 06	TGV-300	KhETM	1970	20	300	TIR	ELMASH
TGB 07	TGV-330-2M UZ	KhETM	2012	20	330	TIR	ELMASH
TGB 09	TGV-330-2M UZ	KhETM	2016	20	330	TIR	ELMASH
Kirishskaya GRES							
TGB 01	TBB-320-2Y3	ELS	1969	20	300	HF	ELMASH
TGB 02	TBB-320-2Y3	ELS	1970	20	300	HF	ELMASH
TGB 03	TBB-320-2Y3	ELS	1970	20	300	TIR-PS S	ELMASH
TGB 04	TBB-320-2Y3	ELS	1999	20	300	HF with variable excitation	ELMASH
TGB 05	TVV-320-2UZ	ELS	1972	20	300	HF	ELMASH
TGB 06	TVV-320-2UZ	ELS	1975	20	300	TIR-PS S	ELMASH
G-62	SGen5-1000	Siemens	2012	20	285	TVG-62	TPU G-62,63
G-63	SGen5-1000	Siemens	2012	20	279	TVG-62	TPU G-62,63
TG 1T	TVF-60-2	ELS	1965	6.3	60	ELMASH	ELMASH
TG 2T	TVF-60-2	ELS	1966	6.3	60	ELMASH	ELMASH
TG 3T	TVF-60-2	ELS	1967	6.3	60	ELMASH	ELMASH
TG 4T	TVF-63-2	ELS	1975	6.3	63	ELMASH	ELMASH
TGB 5T	TVF-63-2UZ	ELS	1976	6.3	63	ELMASH	ELMASH
Troitskaya GRES							
TG 01	TV2-100-2	ELS	1960	13.8	100	TIR	ELMASH
TG 03	TV2-100-2	ELS	1961	13.8	100	TIR	ELMASH
TGB 10	QFSN-660-2	HEC	2016	20	660	CTC Q5S-O/ U251-S6000	–
Cherepovetskaya GRES							
PGU-420 T-4	SGEN5-2000H	Siemens	2014	20	421.6	THYRIPOL Siemens	THYRIPOL Siemens

Station No.	Type (model)	Manufacturing plant	Year of commissioning	E.g., kV	Capacity, MW	Excitation system type	
						main	reserve
1	2	3	4	5	6	7	8
Serovskaya GRES							
PGU 09 G	SGen5-2000H	Siemens	2015	20	425.85	SEE 840/6000 R	–
Pskovskaya GRES							
TGB 01	TGV-200-2MUZ	KhEMZ	1993	15.75	220	STS-2P-550-2250-UKhL	STS-550-2250-UKhL
TGB 02	TGV-200-2MUZ	KhEMZ	1996	15.75	220	STS-550-2250-UKhL	STS-550-2250-UKhL
Adlerskaya TPP							
G-10	TZFP-63-2M UZ	ELS	2012	10.5	63	STS-2P-350-1000-2,5 UKhL4	
G-20	TZFP-63-2M UZ	ELS	2012	10.5	63	STS-2P-350-1000-2,5 UKhL4Kh	
G-11	WY18Z-066	Ansaldo Energia	2012	11	66	EC-11N1250-A380	
G-12	WY18Z-066	Ansaldo Energia	2012	11	66	EC-11N1250-A380	
G-21	WY18Z-066	Ansaldo Energia	2012	11	66	EC-11N1250-A380	
G-22	WY18Z-066	Ansaldo Energia	2012	11	66	EC-11N1250-A380	
Groznenskaya TPP							
G-1	SGen5-100A-2P	Siemens	2018	15.75	185.3	THYRIPOL Siemens	THYRIPOL Siemens
2	SGen5-100A-2P	Siemens	2019	15.75	185.3	THYRIPOL Siemens	THYRIPOL Siemens

ELS – Power Machines company, Elektrosila plant

KhETM – Electrotyazhmash Kharkov Plant

KhEMZ – Kharkov Electromechanical Plant.

6.5 CONTACTS AND DETAILS

INFORMATION ABOUT THE AUDITOR AND THE REGISTRAR

Information about the auditor

Full corporate name	Unicon Joint-Stock Company
Abbreviated corporate name	Unicon JSC
Location	125 Varshavskoye shosse, bldg 1, section 11, 3rd floor, prem. I, Room 50, 117587, Moscow
INN	7716021332
OGRN	1037739271701
Phone	(495) 797-5665
Fax	(495) 797-5660
E-mail	reception@unicon.ru
Web-site	https://www.unicon.ru/
Information on the auditor's membership in self-regulatory organizations of auditors	Self-regulatory organization of auditors Assotsiatsiya Sodruzhestvo (SRO AAS), ORNZ 12006020340

Information about the registrar

Full corporate name	Specialized registrar – Holder of Registers of Shareholders of the Gas Industry Joint Stock Company
Abbreviated corporate name	DRAGA JSC
Location	71/32 Novocheremushkinskaya Str., 117420, Moscow, Russian Federation
Postal address	71/32 Novocheremushkinskaya Str., 117420, Moscow, Russian Federation
Telephone	(495) 719-40-44, fax: (495) 719-45-85, (495) 719-81-66
E-mail	info@draga.ru
Web-site	www.draga.ru

CONTACT INFORMATION

Details of the Company

Full corporate name	Second Generating Company of the Wholesale electric power Market Public Joint Stock Company
Abbreviated corporate name	OGK-2 JSC
Legal address	356126, Russian Federation, Stavropol Territory, Izobilnensky District, Solnechnodolsk village
Postal address	66 Peterburgskoye shosse, bldg 1, lit. A, 196140, St. Petersburg
Telephone	(812) 646-13-64
E-mail	office@ogk2.ru
Date of state registration	March 09, 2005
State registration authority	Inspectorate of the Federal Tax Service of Russia for the Izobilnensky district of the Stavropol Territory
INN	2607018122
OGRN	1052600002180
KPP	997650001, 260701001
Codes	OKVED 35.11.1, OKPO 76851389
Settlement account	No. 40702810750010004720
Bank	Central branch of ROSSIYA AB JSC
BIC	044525220
Correspondent account	No. 30101 810 4 5250 000220

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